



**REGULAR MEETING
ARDMORE DEVELOPMENT AUTHORITY
4:00 P.M. JUNE 15, 2026
ARDMORE CHAMBER OF COMMERCE
410 WEST MAIN STREET
ARDMORE, OK 73401**

1. Call to order and roll call and declaration of quorum.
2. Confirmation of compliance with the Open Meeting Act.
3. Consideration and possible action to approve the minutes of the May 18, 2026, Regular Meeting.
4. Consideration and possible action to accept the May 2026 Financials.
5. Old Business
6. Consideration and possible action to approve a storage agreement with Atropos Group, Joel Walker, for the storage of an airworthy aircraft in Box Hangar 3 for 1 year with an additional 1-year option at the rate of \$750.00 per month, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
7. Consideration and possible action to approve a warranty deed to Oklahoma Department of Transportation for the sale of 0.18 acres of land near the intersection of Highway 70 and Travertine Rd for a sum of \$16,950.00, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
8. Consideration and possible action ratifying emergency excavation and repair work performed to restore operation of the fire suppression system in Hangar #7 at Ardmore Municipal Airport; authorizing payment to Blackburn Plumbing and Texoma Concrete Cutting for costs associated with such emergency repairs in an amount not to exceed Seventy-Five Thousand Dollars (\$75,000.00); and authorizing the Chairman to execute any documents necessary to complete the repairs, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
9. Consideration and possible action to enter into a Memorandum of Understanding between the Ardmore Development Authority and the City of Ardmore to define the respective roles and responsibilities of the parties concerning the Downtown Destination Grant Program (Downtown Loan-to-Grant Program); authorizing annual funding contributions by the Ardmore Development Authority in the amount of Twenty-Five Thousand Dollars (\$25,000.00), subject to annual appropriation and availability of funds, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
10. Consideration and possible action to approve an Administrative Services Agreement with the Ardmore Chamber of Commerce for \$148,000 for FY 2027, and the approval or rejection of any amendments proposed or considered by the board at the meeting.
11. Consideration and possible action to approve the FY2027 budget, and the approval or rejection of any amendments proposed or considered by the board at the meeting.

12. Consideration and possible action to enter Executive Session for the purpose of:
 - a. Conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction if public disclosure of the matter discussed would interfere with the development of products or services or if public disclosure would violate the confidentiality of the business under the provisions of 25 O.S. §307C (11).
13. Consideration and possible action to reconvene into regular session.
14. New Business: As defined by the Oklahoma Open Meeting Act 25 O.S. § 311 A (9) as “matters not known about or about which could not have reasonably been foreseen prior to the time of posting of the agenda.”
15. Staff Reports:
 - a. President’s Report
 - b. Airport and Industrial Parks
 - c. Marketing
 - d. Legislative
16. Adjourn

Agenda posted: June 11, 2026, 4:00 p.m.

Ardmore Development Authority; Ardmore Chamber of Commerce; Ardmore Development Authority Website;
Ardmore City Hall