AGENDA
City Council Meeting
4:30 PM - Tuesday, June 16, 2026
City Hall Council Chambers

Page

1. CONSENT

1.1. Report from the Finance Department regarding sales tax, lodging tax and building permits — 5 - 7

Receive and order filed the report on sales tax, lodging tax and building permits for the City of New Ulm.
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1.2. Report from Finance Department Financial Summary — 8 - 37

Receive and order filed the report from Finance Department regarding financial summary operating results (unaudited) through May 2026, including detailed comparative reports for General Fund and Park & Recreation Fund.
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1.3. Report from Finance Department Monthly Investment Summary — 38 - 40

Receive and order filed the monthly investment summary report from the Finance Department as of May 31st, 2026.
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2. LICENSES AND PERMITS

2.1. Temporary On-Sale Intoxicating Liquor Licenses for Brown County Agricultural Society — 41

Approve the issuance of a Temporary On-Sale Intoxicating Liquor License to Brown County Agricultural Society to sell alcohol at the Brown County Fairgrounds, 1201 North State Street, for the Citizens Bank 150th event on Tuesday, July 21, 2026, Brown County Free Fair Wednesday, August 12 to Sunday, August 16, 2026, and Annual Fall Demo Derby event on Saturday, October 3, 2026, subject to compliance with all City and State requirements.
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2.2. Rescind Liquor License Extension for Crazy Days — 42 - 43

Offer the resolution rescinding Benny's and Sweet Haven Tonics extension of their liquor license for Crazy Days on Minnesota Street from 1st N to Center Street from Friday, July 24th at 2pm till Sunday, July 26th at 12 pm // Minnesota Street from 3rd N to 1st N from 7am – 9pm Saturday, July 26th and 1st N from Minnesota Street to ally from 7am – 4pm following the Chamber's decision to revise the street closures for Crazy Days event eliminating the closure on Minnesota Street from 1st North Street to 3rd North Street.
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2.3. Kennel License, Tobacco License and Tree Service License Renewals for — 44

2026-2027

Approve the issuance of license renewals for the following:

- Kennel License for Debbie Christensen dba Pups Playland, 2004 N. Broadway;
- Tobacco License for Cloud Trading Inc, 701 North Broadway and Holiday Stationstores, LLC, 1201 Westridge Rd;
- Tree Service Licenses for Randy's Quality Tree Service, 204 Minnesota St., Hanska, MN 56041 and Roots & Up Tree Service, PO Box 473, Winthrop, MN 55396

for the period beginning July 1, 2026 and ending June 30, 2027, subject to compliance with all City and State requirements.

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3. REPORTS FROM COUNCILORS

3.1. Summary of Business Conducted during Board and Commission Meetings 45

Receive and order filed reports from Councilors relating to business conducted during Board and Commission meetings they are appointed to serve.

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4. REPORTS FROM OFFICERS, BOARDS AND COMMISSIONS

4.1. Annual Financial Report for the fiscal year ended December 31, 2025 46 - 293

Receive the annual financial report for the fiscal year ended December 31, 2025 for:

(1) City of New Ulm; and
(2) New Ulm Public Utilities Commission.

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5. OLD BUSINESS

5.1. Large Shooting Range Grant (MN DNR) Cancellation 294 - 317

Offer the resolution to decline acceptance of the Large Shooting Range Grant from the Minnesota Department of Natural Resources in the amount of $100,000.00.

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6. NEW BUSINESS

6.1. Write-in Votes for Municipal Elections 318 - 320

Offer the resolution requiring a person seeking election to a municipal office as a write-in candidate who desires to have write-in votes individually recorded shall file a written request with the Finance Director no later than the 19th day before the election.

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6.2. Set Public Hearing Date for Noise Variance for New Ulm Chamber of Commerce Crazy Days 321 - 324

Schedule a Public Hearing for Tuesday, July 7, 2026 at 4:30 p.m. for request from New Ulm Chamber of Commerce for a Noise Variance to permit amplified sound/music during Crazy Days on Minnesota Street between 1st North and

Center Streets for the following:

- Friday, July 24, 2026 from 2:00 p.m. to 11:00 p.m.; and
- Saturday, July 25, 2026 from 8:00 a.m. to 11:00 p.m.

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6.3. Set Public Hearing Date for Noise Variance for New Ulm Chamber of Commerce Spikin' in the Street — 325 - 329

Schedule a Public Hearing for Tuesday, July 7, 2026 at 4:30 p.m. for request from New Ulm Chamber of Commerce for a Noise Variance to permit amplified sound/music during Spikin' in the Street on Minnesota Street between 2nd North and Center Streets for the following:

- Friday, July 31, 2026 from 3:00 p.m. to 11:00 p.m.; and
- Saturday, August 1, 2026 from 8:00 a.m. to 11:00 p.m.

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6.4. Security Upgrade for Administrative Office — 330 - 349

Accept or deny bid from RW Carlstrom in the amount of $100,715 to update security to City Administrative Office.

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6.5. Acquisition of Real Property to Evaluate Future Potential Uses — 350 - 355

Offer a resolution authorizing the City Manager and Finance Director to execute Quit Claim Deeds with the State of Minnesota Department of Military Affairs acting by its Adjutant General, to acquire property 001.001.103.01.010; New Ulm Armory, 205 North Broadway and 001.002.121.08.080; Field Maintenance Shop, 1523 South Washington Street for a purchase price of $1 for each parcel.

Staff Report City Council - 16 Jun 2026 - Pdf

6.6. Petition Court to Appoint City Charter Commission Member — 356 - 358

Offering the resolution directing the City Attorney to prepare and file a petition requesting the District Court to appoint Michael Furth to the City Charter Commission to serve a four-year term.

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6.7. Ordinance 2026-___, First Consideration, amending Chapter 6, Section 6.01 of New Ulm City Code — 359 - 361

Conduct first consideration of Ordinance No. 2026-___ amending Chapter 6 of the New Ulm City Code regarding ice and snow removal requirements clarifying language to be added to Chapter 6, Section 6.01 of the New Ulm City Code regarding snow and ice on public sidewalks.

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6.8. Ordinance 2026-_____, First Consideration, amending Appendix A of New Ulm City Code — 362 - 383

Conduct first consideration of Ordinance No. 2026-____ amending Appendix A to the New Ulm City Code, to rezone from A-OS (Agricultural-Open Space) to R-3 (Medium Density Residence District) the property legally described as Lot 1, Block 1, Wels Subdivision.

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6.9. Park and Recreation Donations 384 - 385

Offer the resolution to accept donations offered to the City of New Ulm through the Park and Recreation Department totaling $9,590 for the identified purposes.

Staff Report City Council - 16 Jun 2026 - Pdf

7. ADJOURNMENT

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	CONSENT
Resolution:	N/A	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Nicole Jorgensen
Attachments:	1	**Presented By:**	Nicole Jorgensen
Item:	Report from the Finance Department regarding sales tax, lodging tax and building permits		

Proposed Action:

Receive and order filed the report on sales tax, lodging tax and building permits for the City of New Ulm.

Board/Commission Recommendation:

N/A

Overview:

Based on information from the MN Department of Revenue sales tax collections from New Ulm businesses has remained level through 2019. In 2020 local businesses were greatly affected by COVID closures which is reflected in the 54% decrease in local sales tax. Local Sales continued to rebound in 2022 but a lower rate than the increase in online sales. Total sales tax increased in 2023, but the increase was due to online purchases from other Minnesota cities and other states. In total, sales tax collections are healthy and more than adequate to make the related debt payments and build reserves for future use.

Annual Sales Tax Summary

	2017	2018	2019	2020	2021	2022	2023	2024
New Ulm	845,172.00	852,160.00	848,842.00	391,996.82	465,033.94	488,718.25	483,529.56	467,185.23
Minnesota	165,497.00	182,365.00	227,095.00	477,151.36	532,941.40	502,213.56	524,513.11	372,981.53
Out of State	144,382.00	150,542.00	193,972.00	466,409.88	503,614.29	603,973.05	651,298.27	779,339.18
Foreign/Unknown	1,700.63	2,444.12	4,031.66	1,181.71	803.65	1,471.50	826.16	2,401.41
Total	$ 1,156,751.63	$ 1,187,511.12	$ 1,273,940.66	$ 1,336,739.77	$ 1,502,393.28	$ 1,596,376.36	$ 1,660,167.10	$ 1,621,907.35
Change in local		6,988.00	(3,318.00)	(456,845.18)	73,037.12	23,684.31	(5,188.69)	(16,344.33)
Change in non-local		23,771.49	89,747.54	519,644.29	92,616.39	70,298.77	68,979.43	(21,915.42)

Data for 2025 collections will not be available until mid-2026.

Primary Issues/Alternatives to Consider:

N/A

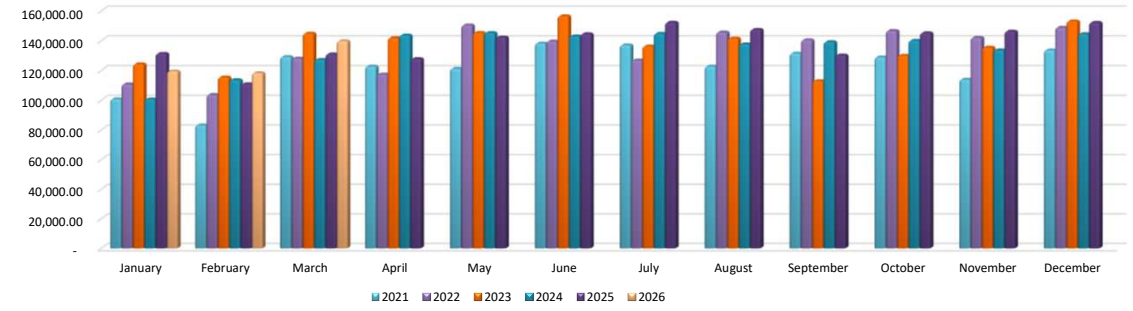
Budgetary/Fiscal Issues:

N/A

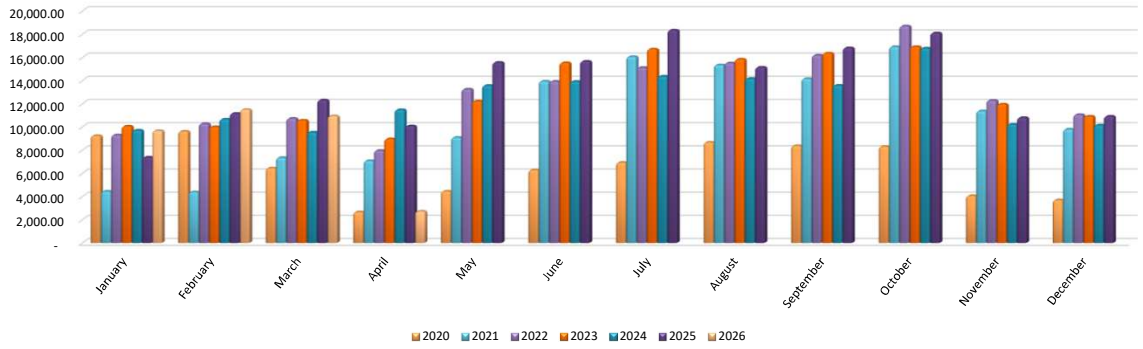
Attachments:

06 Economic Indicators - May 2026

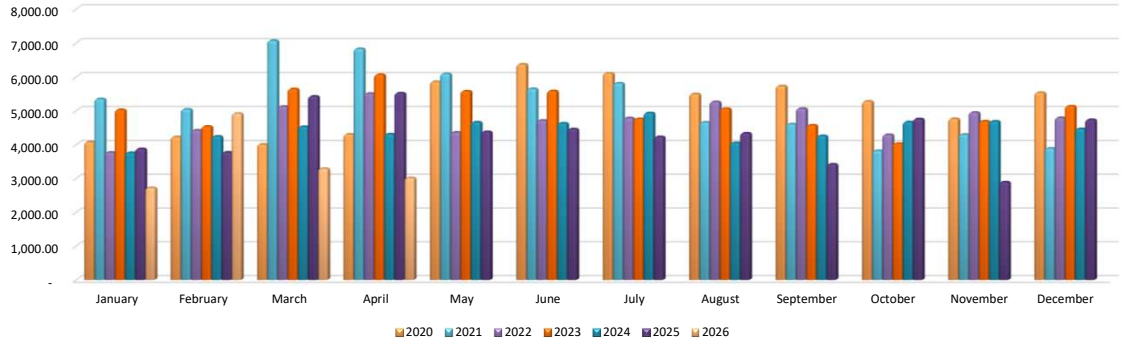
Sales Tax Collections



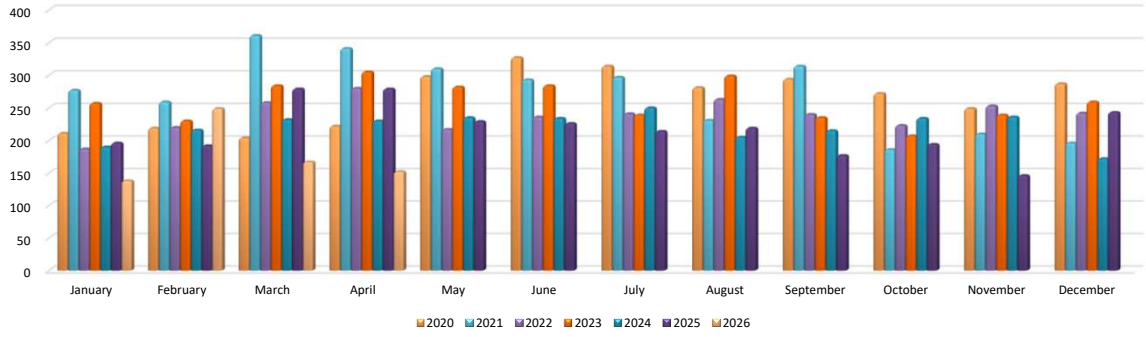
Lodging Tax Collections

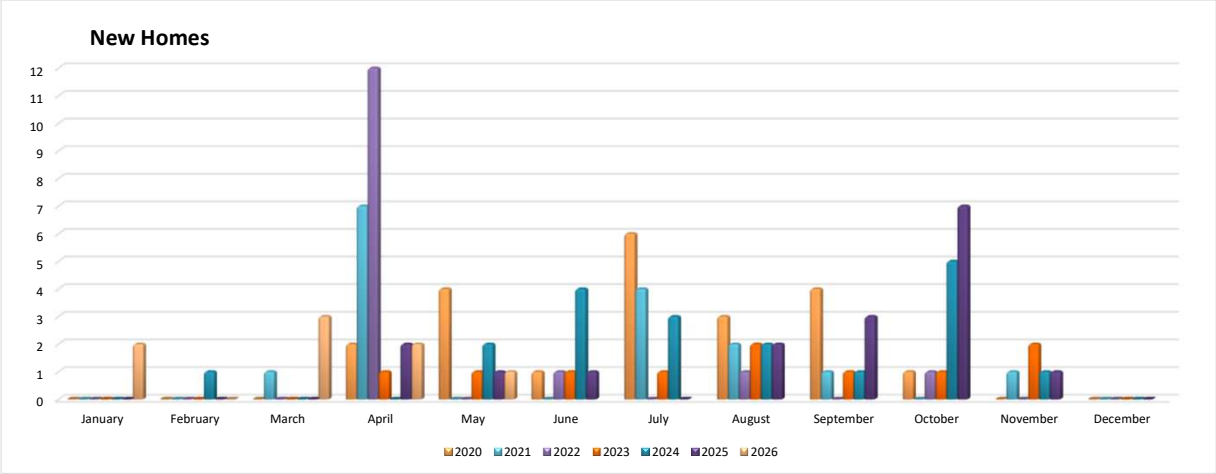


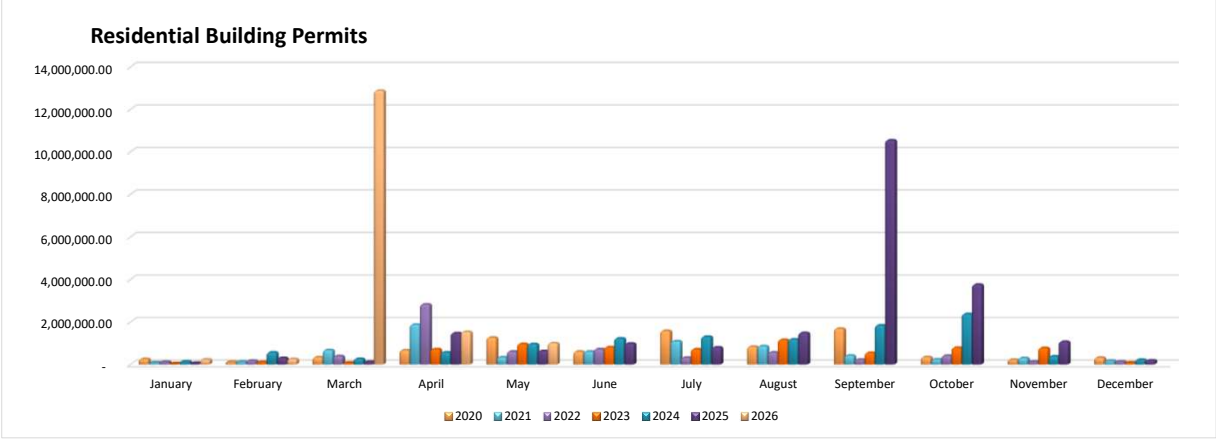
Excise Tax

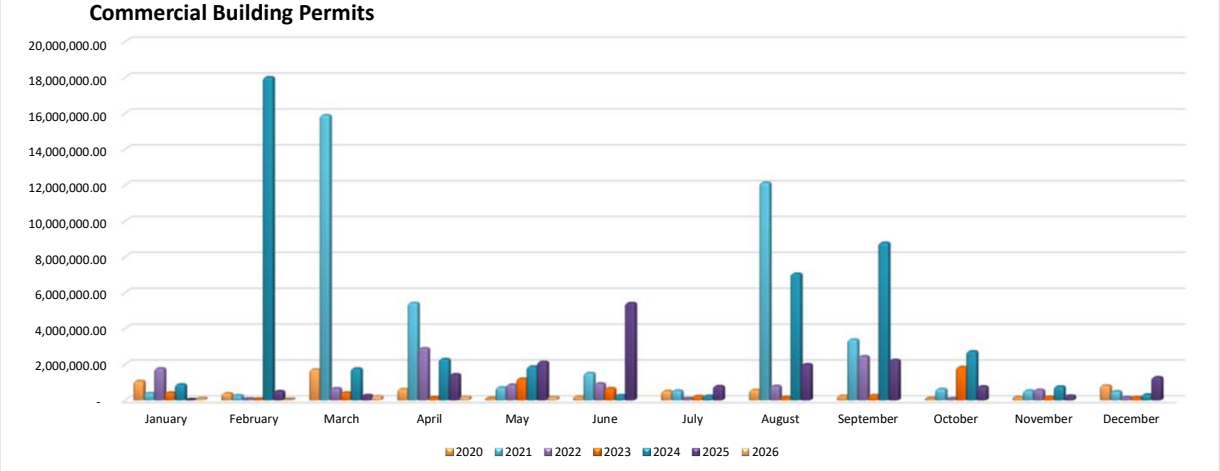


Vehicle Sales




New Homes
12
11
10
9
8
7
6
5
4
3
2
1
0
January
February
March
April
May
June
July
August
September
October
November
December
2020
2021
2022
2023
2024
2025
2026


Residential Building Permits
14,000,000.00
12,000,000.00
10,000,000.00
8,000,000.00
6,000,000.00
4,000,000.00
2,000,000.00
-
January
February
March
April
May
June
July
August
September
October
November
December
2020
2021
2022
2023
2024
2025
2026


Commercial Building Permits
20,000,000.00
18,000,000.00
16,000,000.00
14,000,000.00
12,000,000.00
10,000,000.00
8,000,000.00
6,000,000.00
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September
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2026

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	CONSENT
Resolution:	N/A	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Nicole Jorgensen
Attachments:	3	**Presented By:**	Nicole Jorgensen
Item:	Report from Finance Department Financial Summary		

Proposed Action:
Receive and order filed the report from Finance Department regarding financial summary operating results (unaudited) through May 2026, including detailed comparative reports for General Fund and Park & Recreation Fund.

Board/Commission Recommendation:
N/A

Overview:
Below is a description of the columns:

Current Budget – this is the most up to date budget including any changes made to date
Current Month Ended – this is the actual amount for the current month being reported
YTD Actual – this is the current activity for the whole year being reported
Budget Balance – this is the amount remaining of the current budget compared to the year to date actual

A couple of items to note are that property taxes and LGA are not received by the city until end of June and November or December which throws revenue collections way off (although it may not be allocated to the funds right away). Also, most debt payments occur June 1 and December 1 which skews the debt service funds.

Comparative reports for years 2021-2025 are attached for the General and Park & Recreation Funds.

Primary Issues/Alternatives to Consider:
N/A

Budgetary/Fiscal Issues:
N/A

Attachments:
06 Monthly Financial Report -May 2026
06 General Fund YTD May 2026
06 P&R Fund YTD May 2026

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 101 - GENERAL FUND							
Revenue							
40 - Taxes	8,605,137.00	8,605,137.00	196,370.98	793,176.30	0.00	-7,811,960.70	90.78%
41 - Special Assessments	7,000.00	7,000.00	0.00	0.00	0.00	-7,000.00	100.00%
42 - Licenses, Permits, and Fees	225,255.00	225,255.00	13,815.33	103,475.32	0.00	-121,779.68	54.06%
43 - Intergovernmental	5,883,713.00	5,883,713.00	1,331.22	285,565.08	0.00	-5,598,147.92	95.15%
44 - Charges for Services	1,260,977.00	1,260,977.00	56,235.05	388,994.14	0.00	-871,982.86	69.15%
45 - Fines and Forfeits	85,500.00	85,500.00	5,169.36	38,712.52	0.00	-46,787.48	54.72%
46 - Miscellaneous	361,000.00	361,000.00	12,641.46	130,469.49	0.00	-230,530.51	63.86%
47 - Other	79,700.00	79,700.00	0.00	0.00	0.00	-79,700.00	100.00%
Revenue Total:	**16,508,282.00**	**16,508,282.00**	**285,563.40**	**1,740,392.85**	**0.00**	**-14,767,889.15**	**89.46%**
Expense							
60 - Personal Services	9,896,332.00	9,896,332.00	1,026,865.21	3,782,187.40	0.00	6,114,144.60	61.78%
61 - Supplies and Materials	1,085,162.00	1,090,162.00	22,080.77	159,866.29	32,200.00	898,095.71	82.38%
62 - Other Services and Charges	4,976,839.00	5,097,202.50	281,059.03	1,785,579.01	5,340.71	3,306,282.78	64.86%
63 - Capital Outlay	169,170.00	169,170.00	66,549.10	138,780.06	7,011.62	23,378.32	13.82%
65 - Transfers	380,779.00	380,779.00	0.00	0.00	0.00	380,779.00	100.00%
Expense Total:	**16,508,282.00**	**16,633,645.50**	**1,396,554.11**	**5,866,412.76**	**44,552.33**	**10,722,680.41**	**64.46%**
Fund: 101 - GENERAL FUND Surplus (Deficit):	**0.00**	**-125,363.50**	**-1,110,990.71**	**-4,126,019.91**	**-44,552.33**	**-4,045,208.74**	**-3,226.78%**
Fund: 211 - LIBRARY FUND							
Revenue							
40 - Taxes	1,158,738.00	1,158,738.00	0.00	0.00	0.00	-1,158,738.00	100.00%
43 - Intergovernmental	18,100.00	18,100.00	1,600.00	1,600.00	0.00	-16,500.00	91.16%
44 - Charges for Services	8,100.00	8,100.00	221.50	5,765.29	0.00	-2,334.71	28.82%
45 - Fines and Forfeits	1,000.00	1,000.00	38.93	422.31	0.00	-577.69	57.77%
46 - Miscellaneous	16,000.00	16,000.00	137.00	7,903.22	0.00	-8,096.78	50.60%
47 - Other	2,700.00	2,700.00	0.00	0.00	0.00	-2,700.00	100.00%
Revenue Surplus (Deficit):	**1,204,638.00**	**1,204,638.00**	**1,997.43**	**15,690.82**	**0.00**	**-1,188,947.18**	**98.70%**
Expense							
60 - Personal Services	965,146.00	965,146.00	89,046.24	328,335.19	0.00	636,810.81	65.98%
61 - Supplies and Materials	103,400.00	103,400.00	6,034.39	37,280.39	0.00	66,119.61	63.95%
62 - Other Services and Charges	136,092.00	136,092.00	3,028.14	45,795.30	0.00	90,296.70	66.35%

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
63 - Capital Outlay	0.00	13,545.00	0.00	11,455.00	0.00	2,090.00	15.43%
Expense Total:	**1,204,638.00**	**1,218,183.00**	**98,108.77**	**422,865.88**	**0.00**	**795,317.12**	**65.29%**
Fund: 211 - LIBRARY FUND Surplus (Deficit):	**0.00**	**-13,545.00**	**-96,111.34**	**-407,175.06**	**0.00**	**-393,630.06**	**-2,906.09%**
Fund: 212 - LIBRARY BOARD FUND							
Revenue							
46 - Miscellaneous	2,000.00	2,000.00	1,662.30	5,486.36	0.00	3,486.36	-174.32%
Revenue Surplus (Deficit):	**2,000.00**	**2,000.00**	**1,662.30**	**5,486.36**	**0.00**	**3,486.36**	**-174.32%**
Expense							
61 - Supplies and Materials	0.00	0.00	1,037.38	3,944.35	0.00	-3,944.35	0.00%
62 - Other Services and Charges	0.00	0.00	35.94	496.96	0.00	-496.96	0.00%
Expense Total:	**0.00**	**0.00**	**1,073.32**	**4,441.31**	**0.00**	**-4,441.31**	**0.00%**
Fund: 212 - LIBRARY BOARD FUND Surplus (Deficit):	**2,000.00**	**2,000.00**	**588.98**	**1,045.05**	**0.00**	**-954.95**	**47.75%**
Fund: 215 - PARK & RECREATION FUND							
Revenue							
40 - Taxes	1,982,343.00	1,982,343.00	34,091.00	170,455.00	0.00	-1,811,888.00	91.40%
43 - Intergovernmental	934,820.00	934,820.00	0.00	0.00	0.00	-934,820.00	100.00%
44 - Charges for Services	1,306,050.00	1,306,050.00	144,659.42	639,992.13	0.00	-666,057.87	51.00%
46 - Miscellaneous	76,000.00	76,000.00	7,302.19	57,664.87	0.00	-18,335.13	24.13%
47 - Other	10,800.00	10,800.00	0.00	0.00	0.00	-10,800.00	100.00%
Revenue Surplus (Deficit):	**4,310,013.00**	**4,310,013.00**	**186,052.61**	**868,112.00**	**0.00**	**-3,441,901.00**	**79.86%**
Expense							
60 - Personal Services	2,640,757.00	2,640,757.00	254,821.49	917,382.64	0.00	1,723,374.36	65.26%
61 - Supplies and Materials	373,300.00	373,300.00	43,854.49	119,140.93	9,282.06	244,877.01	65.60%
62 - Other Services and Charges	1,280,956.00	1,312,347.36	71,715.94	499,870.11	24,839.11	787,638.14	60.02%
63 - Capital Outlay	15,000.00	58,067.00	0.00	49,582.00	0.00	8,485.00	14.61%
65 - Transfers	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	100.00%
Expense Total:	**4,325,013.00**	**4,399,471.36**	**370,391.92**	**1,585,975.68**	**34,121.17**	**2,779,374.51**	**63.18%**
Fund: 215 - PARK & RECREATION FUND Surplus (Deficit):	**-15,000.00**	**-89,458.36**	**-184,339.31**	**-717,863.68**	**-34,121.17**	**-662,526.49**	**-740.60%**
Fund: 220 - PARKING SYSTEM FUND							
Revenue							
40 - Taxes	40,000.00	40,000.00	0.00	0.00	0.00	-40,000.00	100.00%
44 - Charges for Services	22,000.00	22,000.00	2,476.42	12,518.98	0.00	-9,481.02	43.10%
45 - Fines and Forfeits	8,000.00	8,000.00	475.00	2,945.00	0.00	-5,055.00	63.19%
46 - Miscellaneous	12,500.00	12,500.00	0.00	6,070.85	0.00	-6,429.15	51.43%
Revenue Surplus (Deficit):	**82,500.00**	**82,500.00**	**2,951.42**	**21,534.83**	**0.00**	**-60,965.17**	**73.90%**
Expense							
60 - Personal Services	62,347.00	62,347.00	6,585.89	22,642.56	0.00	39,704.44	63.68%
61 - Supplies and Materials	6,983.00	6,983.00	0.00	4,306.81	0.00	2,676.19	38.32%
62 - Other Services and Charges	15,700.00	15,700.00	0.00	2,888.28	0.00	12,811.72	81.60%

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Expense Total:	**85,030.00**	**85,030.00**	**6,585.89**	**29,837.65**	**0.00**	**55,192.35**	**64.91%**
Fund: 220 - PARKING SYSTEM FUND Surplus (Deficit):	**-2,530.00**	**-2,530.00**	**-3,634.47**	**-8,302.82**	**0.00**	**-5,772.82**	**-228.17%**
Fund: 224 - SALES TAX REVENUE FUND							
Revenue							
40 - Taxes	0.00	0.00	118,292.85	402,604.28	0.00	402,604.28	0.00%
46 - Miscellaneous	0.00	0.00	0.00	82,414.67	0.00	82,414.67	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**118,292.85**	**485,018.95**	**0.00**	**485,018.95**	**0.00%**
Fund: 224 - SALES TAX REVENUE FUND Surplus (Deficit):	**0.00**	**0.00**	**118,292.85**	**485,018.95**	**0.00**	**485,018.95**	**0.00%**
Fund: 250 - CITY REVOLVING LOAN FUND							
Revenue							
46 - Miscellaneous	12,000.00	12,000.00	653.29	7,636.69	0.00	-4,363.31	36.36%
Revenue Surplus (Deficit):	**12,000.00**	**12,000.00**	**653.29**	**7,636.69**	**0.00**	**-4,363.31**	**36.36%**
Fund: 250 - CITY REVOLVING LOAN FUND Surplus (Deficit):	**12,000.00**	**12,000.00**	**653.29**	**7,636.69**	**0.00**	**-4,363.31**	**36.36%**
Fund: 251 - COMMUNITY DEV BLOCK GRANT							
Revenue							
46 - Miscellaneous	0.00	0.00	0.00	6,943.44	0.00	6,943.44	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**6,943.44**	**0.00**	**6,943.44**	**0.00%**
Fund: 251 - COMMUNITY DEV BLOCK GRANT Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**6,943.44**	**0.00**	**6,943.44**	**0.00%**
Fund: 252 - SMAL CITIES DEVELOPMENT							
Revenue							
46 - Miscellaneous	0.00	0.00	0.00	901.05	0.00	901.05	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**901.05**	**0.00**	**901.05**	**0.00%**
Fund: 252 - SMAL CITIES DEVELOPMENT Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**901.05**	**0.00**	**901.05**	**0.00%**
Fund: 255 - REHABILIATION LOAN FUND							
Revenue							
46 - Miscellaneous	1,600.00	1,600.00	0.00	1,157.44	0.00	-442.56	27.66%
Revenue Surplus (Deficit):	**1,600.00**	**1,600.00**	**0.00**	**1,157.44**	**0.00**	**-442.56**	**27.66%**
Expense							
65 - Transfers	0.00	0.00	0.00	134,995.81	0.00	-134,995.81	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**134,995.81**	**0.00**	**-134,995.81**	**0.00%**
Fund: 255 - REHABILIATION LOAN FUND Surplus (Deficit):	**1,600.00**	**1,600.00**	**0.00**	**-133,838.37**	**0.00**	**-135,438.37**	**8,464.90%**
Fund: 260 - ECONOMIC DEVELOPMENT AUTH							
Revenue							
40 - Taxes	117,000.00	117,000.00	0.00	0.00	0.00	-117,000.00	100.00%
44 - Charges for Services	12,000.00	12,000.00	1,000.00	4,700.00	0.00	-7,300.00	60.83%
46 - Miscellaneous	15,000.00	15,000.00	60.71	590.93	0.00	-14,409.07	96.06%
Revenue Surplus (Deficit):	**144,000.00**	**144,000.00**	**1,060.71**	**5,290.93**	**0.00**	**-138,709.07**	**96.33%**

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Expense							
60 - Personal Services	50,721.00	50,721.00	3,493.40	13,758.29	0.00	36,962.71	72.87%
61 - Supplies and Materials	22,360.00	22,360.00	1,204.86	12,109.28	0.00	10,250.72	45.84%
62 - Other Services and Charges	508,388.00	508,388.00	7,862.35	98,901.74	0.00	409,486.26	80.55%
Expense Total:	**581,469.00**	**581,469.00**	**12,560.61**	**124,769.31**	**0.00**	**456,699.69**	**78.54%**
Fund: 260 - ECONOMIC DEVELOPMENT AUTH Surplus (Deficit):	**-437,469.00**	**-437,469.00**	**-11,499.90**	**-119,478.38**	**0.00**	**317,990.62**	**72.69%**
Fund: 290 - CAPITAL IMPROVEMENT FUND							
Revenue							
40 - Taxes	640,811.00	640,811.00	11,028.00	55,140.00	0.00	-585,671.00	91.40%
43 - Intergovernmental	302,189.00	302,189.00	0.00	0.00	0.00	-302,189.00	100.00%
44 - Charges for Services	0.00	0.00	0.00	4,826.25	0.00	4,826.25	0.00%
46 - Miscellaneous	187,000.00	187,000.00	0.00	87,822.96	0.00	-99,177.04	53.04%
47 - Other	15,000.00	15,000.00	0.00	5,838.00	0.00	-9,162.00	61.08%
Revenue Surplus (Deficit):	**1,145,000.00**	**1,145,000.00**	**11,028.00**	**153,627.21**	**0.00**	**-991,372.79**	**86.58%**
Expense							
62 - Other Services and Charges	0.00	0.00	0.00	6,741.98	-3,526.53	-3,215.45	0.00%
63 - Capital Outlay	395,500.00	395,500.00	78,899.90	128,432.10	345,587.98	-78,520.08	-19.85%
65 - Transfers	14,000.00	14,000.00	0.00	0.00	0.00	14,000.00	100.00%
69 - Sinking Funds	1,145,000.00	1,145,000.00	0.00	0.00	0.00	1,145,000.00	100.00%
Expense Total:	**1,554,500.00**	**1,554,500.00**	**78,899.90**	**135,174.08**	**342,061.45**	**1,077,264.47**	**69.30%**
Fund: 290 - CAPITAL IMPROVEMENT FUND Surplus (Deficit):	**-409,500.00**	**-409,500.00**	**-67,871.90**	**18,453.13**	**-342,061.45**	**85,891.68**	**20.97%**
Fund: 301 - PERMANENT IMP REV FUND							
Revenue							
40 - Taxes	1,325,033.00	1,325,033.00	0.00	0.00	0.00	-1,325,033.00	100.00%
41 - Special Assessments	1,160,000.00	1,160,000.00	0.00	0.00	0.00	-1,160,000.00	100.00%
46 - Miscellaneous	71,000.00	71,000.00	0.00	37,597.64	0.00	-33,402.36	47.05%
Revenue Surplus (Deficit):	**2,556,033.00**	**2,556,033.00**	**0.00**	**37,597.64**	**0.00**	**-2,518,435.36**	**98.53%**
Expense							
64 - Debt Service	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	100.00%
65 - Transfers	2,431,460.00	2,431,460.00	0.00	0.00	0.00	2,431,460.00	100.00%
Expense Total:	**2,434,460.00**	**2,434,460.00**	**0.00**	**0.00**	**0.00**	**2,434,460.00**	**100.00%**
Fund: 301 - PERMANENT IMP REV FUND Surplus (Deficit):	**121,573.00**	**121,573.00**	**0.00**	**37,597.64**	**0.00**	**-83,975.36**	**69.07%**
Fund: 308 - GO PIRF Bonds 2018							
Revenue							
47 - Other	154,450.00	154,450.00	0.00	0.00	0.00	-154,450.00	100.00%
Revenue Surplus (Deficit):	**154,450.00**	**154,450.00**	**0.00**	**0.00**	**0.00**	**-154,450.00**	**100.00%**
Expense							
64 - Debt Service	154,450.00	154,450.00	0.00	0.00	0.00	154,450.00	100.00%

ExpCategory;RevCategor…		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
	Expense Total:	**154,450.00**	**154,450.00**	**0.00**	**0.00**	**0.00**	**154,450.00**	**100.00%**
	Fund: 308 - GO PIRF Bonds 2018 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 309 - GO PIRF Bonds 2019								
Revenue								
47 - Other		378,100.00	378,100.00	0.00	0.00	0.00	-378,100.00	100.00%
	Revenue Surplus (Deficit):	**378,100.00**	**378,100.00**	**0.00**	**0.00**	**0.00**	**-378,100.00**	**100.00%**
Expense								
64 - Debt Service		378,100.00	378,100.00	0.00	0.00	0.00	378,100.00	100.00%
	Expense Total:	**378,100.00**	**378,100.00**	**0.00**	**0.00**	**0.00**	**378,100.00**	**100.00%**
	Fund: 309 - GO PIRF Bonds 2019 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 320 - GO PIRF BONDS 2020								
Revenue								
47 - Other		119,050.00	119,050.00	0.00	0.00	0.00	-119,050.00	100.00%
	Revenue Surplus (Deficit):	**119,050.00**	**119,050.00**	**0.00**	**0.00**	**0.00**	**-119,050.00**	**100.00%**
Expense								
64 - Debt Service		119,050.00	119,050.00	0.00	0.00	0.00	119,050.00	100.00%
	Expense Total:	**119,050.00**	**119,050.00**	**0.00**	**0.00**	**0.00**	**119,050.00**	**100.00%**
	Fund: 320 - GO PIRF BONDS 2020 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 321 - GO PIRF Bonds 2021B								
Revenue								
47 - Other		198,797.50	198,797.50	0.00	0.00	0.00	-198,797.50	100.00%
	Revenue Surplus (Deficit):	**198,797.50**	**198,797.50**	**0.00**	**0.00**	**0.00**	**-198,797.50**	**100.00%**
Expense								
64 - Debt Service		198,797.50	198,797.50	0.00	0.00	0.00	198,797.50	100.00%
	Expense Total:	**198,797.50**	**198,797.50**	**0.00**	**0.00**	**0.00**	**198,797.50**	**100.00%**
	Fund: 321 - GO PIRF Bonds 2021B Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 322 - GO PIRF BONDS 2022								
Revenue								
47 - Other		277,500.00	277,500.00	0.00	0.00	0.00	-277,500.00	100.00%
	Revenue Surplus (Deficit):	**277,500.00**	**277,500.00**	**0.00**	**0.00**	**0.00**	**-277,500.00**	**100.00%**
Expense								
64 - Debt Service		277,500.00	277,500.00	0.00	0.00	0.00	277,500.00	100.00%
	Expense Total:	**277,500.00**	**277,500.00**	**0.00**	**0.00**	**0.00**	**277,500.00**	**100.00%**
	Fund: 322 - GO PIRF BONDS 2022 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 323 - GO PIRF BONDS 2023							
Revenue							
47 - Other	205,600.00	205,600.00	0.00	0.00	0.00	-205,600.00	100.00%
Revenue Surplus (Deficit):	**205,600.00**	**205,600.00**	**0.00**	**0.00**	**0.00**	**-205,600.00**	**100.00%**
Expense							
64 - Debt Service	205,600.00	205,600.00	0.00	0.00	0.00	205,600.00	100.00%
Expense Total:	**205,600.00**	**205,600.00**	**0.00**	**0.00**	**0.00**	**205,600.00**	**100.00%**
Fund: 323 - GO PIRF BONDS 2023 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 324 - GO PIRF Bonds 2024							
Revenue							
47 - Other	456,000.00	456,000.00	0.00	0.00	0.00	-456,000.00	100.00%
Revenue Surplus (Deficit):	**456,000.00**	**456,000.00**	**0.00**	**0.00**	**0.00**	**-456,000.00**	**100.00%**
Expense							
64 - Debt Service	456,000.00	456,000.00	0.00	0.00	0.00	456,000.00	100.00%
Expense Total:	**456,000.00**	**456,000.00**	**0.00**	**0.00**	**0.00**	**456,000.00**	**100.00%**
Fund: 324 - GO PIRF Bonds 2024 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 325 - GO PIRF BONDS 2025							
Revenue							
47 - Other	641,963.00	641,963.00	0.00	0.00	0.00	-641,963.00	100.00%
Revenue Surplus (Deficit):	**641,963.00**	**641,963.00**	**0.00**	**0.00**	**0.00**	**-641,963.00**	**100.00%**
Expense							
64 - Debt Service	641,963.00	641,963.00	0.00	0.00	0.00	641,963.00	100.00%
Expense Total:	**641,963.00**	**641,963.00**	**0.00**	**0.00**	**0.00**	**641,963.00**	**100.00%**
Fund: 325 - GO PIRF BONDS 2025 Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 329 - TIF RD9 (EAGLE DVLP)							
Expense							
62 - Other Services and Charges	0.00	0.00	0.00	200.00	0.00	-200.00	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**200.00**	**0.00**	**-200.00**	**0.00%**
Fund: 329 - TIF RD9 (EAGLE DVLP) Total:	**0.00**	**0.00**	**0.00**	**200.00**	**0.00**	**-200.00**	**0.00%**
Fund: 367 - TIF H7 (WINKLEMAN #3)							
Expense							
62 - Other Services and Charges	0.00	0.00	0.00	-133,758.84	0.00	133,758.84	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**-133,758.84**	**0.00**	**133,758.84**	**0.00%**
Fund: 367 - TIF H7 (WINKLEMAN #3) Total:	**0.00**	**0.00**	**0.00**	**-133,758.84**	**0.00**	**133,758.84**	**0.00%**
Fund: 369 - TIF H9 (Middle School)							
Expense							
62 - Other Services and Charges	0.00	0.00	6,379.77	6,379.77	0.00	-6,379.77	0.00%

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Expense Total:	**0.00**	**0.00**	**6,379.77**	**6,379.77**	**0.00**	**-6,379.77**	**0.00%**
Fund: 369 - TIF H9 (Middle School) Total:	**0.00**	**0.00**	**6,379.77**	**6,379.77**	**0.00**	**-6,379.77**	**0.00%**
Fund: 384 - GO Sales Tax Revenue Bonds 2018B							
Revenue							
47 - Other	531,406.00	531,406.00	0.00	0.00	0.00	-531,406.00	100.00%
Revenue Surplus (Deficit):	**531,406.00**	**531,406.00**	**0.00**	**0.00**	**0.00**	**-531,406.00**	**100.00%**
Expense							
64 - Debt Service	531,406.00	531,406.00	0.00	0.00	0.00	531,406.00	100.00%
Expense Total:	**531,406.00**	**531,406.00**	**0.00**	**0.00**	**0.00**	**531,406.00**	**100.00%**
Fund: 384 - GO Sales Tax Revenue Bonds 2018B Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00%**
Fund: 523 - 2023 PI BONDS FUND							
Revenue							
43 - Intergovernmental	0.00	0.00	0.00	7,117.00	0.00	7,117.00	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**7,117.00**	**0.00**	**7,117.00**	**0.00%**
Expense							
62 - Other Services and Charges	0.00	0.00	1,422.67	1,422.67	0.00	-1,422.67	0.00%
Expense Total:	**0.00**	**0.00**	**1,422.67**	**1,422.67**	**0.00**	**-1,422.67**	**0.00%**
Fund: 523 - 2023 PI BONDS FUND Surplus (Deficit):	**0.00**	**0.00**	**-1,422.67**	**5,694.33**	**0.00**	**5,694.33**	**0.00%**
Fund: 524 - 2024 PI Bonds Fund							
Revenue							
43 - Intergovernmental	0.00	0.00	0.00	126,096.47	0.00	126,096.47	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**126,096.47**	**0.00**	**126,096.47**	**0.00%**
Fund: 524 - 2024 PI Bonds Fund Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**126,096.47**	**0.00**	**126,096.47**	**0.00%**
Fund: 525 - 2025 PI Bond Funds							
Revenue							
43 - Intergovernmental	0.00	0.00	0.00	1,196,875.79	0.00	1,196,875.79	0.00%
46 - Miscellaneous	0.00	0.00	288.00	309.00	0.00	309.00	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**288.00**	**1,197,184.79**	**0.00**	**1,197,184.79**	**0.00%**
Expense							
62 - Other Services and Charges	0.00	0.00	0.00	429,813.01	0.00	-429,813.01	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**429,813.01**	**0.00**	**-429,813.01**	**0.00%**
Fund: 525 - 2025 PI Bond Funds Surplus (Deficit):	**0.00**	**0.00**	**288.00**	**767,371.78**	**0.00**	**767,371.78**	**0.00%**
Fund: 601 - EQUIPMENT REVOLVING FUND							
Revenue							
44 - Charges for Services	1,268,823.00	1,268,823.00	103,396.92	525,704.66	0.00	-743,118.34	58.57%
46 - Miscellaneous	68,000.00	68,000.00	0.00	32,471.46	0.00	-35,528.54	52.25%
47 - Other	12,700.00	12,700.00	6,103.00	36,741.00	48,500.00	72,541.00	-571.19%

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Revenue Surplus (Deficit):	**1,349,523.00**	**1,349,523.00**	**109,499.92**	**594,917.12**	**48,500.00**	**-706,105.88**	**52.32%**
Expense							
60 - Personal Services	253,341.00	253,341.00	26,709.06	98,679.87	0.00	154,661.13	61.05%
61 - Supplies and Materials	278,500.00	278,500.00	10,987.97	102,694.86	0.00	175,805.14	63.13%
62 - Other Services and Charges	693,916.00	693,916.00	53,638.69	288,790.90	0.00	405,125.10	58.38%
63 - Capital Outlay	657,027.00	657,027.00	0.00	369,900.06	673,526.91	-386,399.97	-58.81%
Expense Total:	**1,882,784.00**	**1,882,784.00**	**91,335.72**	**860,065.69**	**673,526.91**	**349,191.40**	**18.55%**
Fund: 601 - EQUIPMENT REVOLVING FUND Surplus (Deficit):	**-533,261.00**	**-533,261.00**	**18,164.20**	**-265,148.57**	**-625,026.91**	**-356,914.48**	**-66.93%**
Fund: 680 - INSURANCE TRUST FUND							
Revenue							
46 - Miscellaneous	0.00	0.00	0.00	35,040.89	0.00	35,040.89	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**35,040.89**	**0.00**	**35,040.89**	**0.00%**
Expense							
60 - Personal Services	0.00	0.00	-165.20	199.02	0.00	-199.02	0.00%
Expense Total:	**0.00**	**0.00**	**-165.20**	**199.02**	**0.00**	**-199.02**	**0.00%**
Fund: 680 - INSURANCE TRUST FUND Surplus (Deficit):	**0.00**	**0.00**	**165.20**	**34,841.87**	**0.00**	**34,841.87**	**0.00%**
Fund: 681 - HEALTH INSURANCE TRUST FU							
Revenue							
46 - Miscellaneous	0.00	0.00	0.00	43,359.03	0.00	43,359.03	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**43,359.03**	**0.00**	**43,359.03**	**0.00%**
Expense							
60 - Personal Services	0.00	0.00	0.00	-26,497.83	0.00	26,497.83	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**-26,497.83**	**0.00**	**26,497.83**	**0.00%**
Fund: 681 - HEALTH INSURANCE TRUST FU Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**69,856.86**	**0.00**	**69,856.86**	**0.00%**
Fund: 801 - CEMETERY TRUST FUND							
Revenue							
46 - Miscellaneous	0.00	0.00	0.00	16,175.59	0.00	16,175.59	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**16,175.59**	**0.00**	**16,175.59**	**0.00%**
Expense							
61 - Supplies and Materials	0.00	0.00	0.00	0.00	6,275.00	-6,275.00	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**0.00**	**6,275.00**	**-6,275.00**	**0.00%**
Fund: 801 - CEMETERY TRUST FUND Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**16,175.59**	**-6,275.00**	**9,900.59**	**0.00%**
Fund: 803 - B-L-R DRUG TASK FORCE							
Revenue							
43 - Intergovernmental	0.00	0.00	0.00	507,395.81	0.00	507,395.81	0.00%
45 - Fines and Forfeits	0.00	0.00	0.00	18,608.00	0.00	18,608.00	0.00%
46 - Miscellaneous	0.00	0.00	0.00	10,155.61	0.00	10,155.61	0.00%

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Revenue Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**536,159.42**	**0.00**	**536,159.42**	**0.00%**
Expense							
61 - Supplies and Materials	0.00	0.00	0.00	6,541.61	0.00	-6,541.61	0.00%
62 - Other Services and Charges	0.00	0.00	0.00	245,819.84	0.00	-245,819.84	0.00%
Expense Total:	**0.00**	**0.00**	**0.00**	**252,361.45**	**0.00**	**-252,361.45**	**0.00%**
Fund: 803 - B-L-R DRUG TASK FORCE Surplus (Deficit):	**0.00**	**0.00**	**0.00**	**283,797.97**	**0.00**	**283,797.97**	**0.00%**
Fund: 820 - CITY EMPLOYEE LUNCHROOM F							
Revenue							
44 - Charges for Services	0.00	0.00	203.00	493.20	0.00	493.20	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**203.00**	**493.20**	**0.00**	**493.20**	**0.00%**
Expense							
61 - Supplies and Materials	0.00	0.00	15.96	302.83	0.00	-302.83	0.00%
62 - Other Services and Charges	0.00	0.00	5.77	21.19	0.00	-21.19	0.00%
Expense Total:	**0.00**	**0.00**	**21.73**	**324.02**	**0.00**	**-324.02**	**0.00%**
Fund: 820 - CITY EMPLOYEE LUNCHROOM F Surplus (Deficit):	**0.00**	**0.00**	**181.27**	**169.18**	**0.00**	**169.18**	**0.00%**
Fund: 823 - LIBRARY EMPLOYEE LUNCH FU							
Revenue							
44 - Charges for Services	0.00	0.00	6.00	37.50	0.00	37.50	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**6.00**	**37.50**	**0.00**	**37.50**	**0.00%**
Expense							
62 - Other Services and Charges	0.00	0.00	0.44	2.29	0.00	-2.29	0.00%
Expense Total:	**0.00**	**0.00**	**0.44**	**2.29**	**0.00**	**-2.29**	**0.00%**
Fund: 823 - LIBRARY EMPLOYEE LUNCH FU Surplus (Deficit):	**0.00**	**0.00**	**5.56**	**35.21**	**0.00**	**35.21**	**0.00%**
Fund: 825 - PUC EMPLOYEE LUNCHROOM FU							
Expense							
61 - Supplies and Materials	0.00	0.00	0.00	85.23	0.00	-85.23	0.00%
62 - Other Services and Charges	0.00	0.00	42.42	2,100.41	0.00	-2,100.41	0.00%
Expense Total:	**0.00**	**0.00**	**42.42**	**2,185.64**	**0.00**	**-2,185.64**	**0.00%**
Fund: 825 - PUC EMPLOYEE LUNCHROOM FU Total:	**0.00**	**0.00**	**42.42**	**2,185.64**	**0.00**	**-2,185.64**	**0.00%**
Fund: 830 - MISC AFFILIATED GROUPS FU							
Revenue							
46 - Miscellaneous	0.00	0.00	200.90	4,338.69	0.00	4,338.69	0.00%
Revenue Surplus (Deficit):	**0.00**	**0.00**	**200.90**	**4,338.69**	**0.00**	**4,338.69**	**0.00%**
Expense							
62 - Other Services and Charges	0.00	0.00	1,026.88	3,893.20	0.00	-3,893.20	0.00%
63 - Capital Outlay	0.00	0.00	0.00	225.00	0.00	-225.00	0.00%

ExpCategory;RevCategor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Remaining
Expense Total:	**0.00**	**0.00**	**1,026.88**	**4,118.20**	**0.00**	**-4,118.20**	**0.00%**
Fund: 830 - MISC AFFILIATED GROUPS FU Surplus (Deficit):	**0.00**	**0.00**	**-825.98**	**220.49**	**0.00**	**220.49**	**0.00%**
Report Surplus (Deficit):	**-1,260,587.00**	**-1,473,953.86**	**-1,344,779.12**	**-3,790,977.66**	**-1,052,036.86**	**-3,369,060.66**	**-228.57%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)
101 - GENERAL FUND	0.00	-125,363.50	-1,110,990.71	-4,126,019.91	-44,552.33	-4,045,208.74
211 - LIBRARY FUND	0.00	-13,545.00	-96,111.34	-407,175.06	0.00	-393,630.06
212 - LIBRARY BOARD FUND	2,000.00	2,000.00	588.98	1,045.05	0.00	-954.95
215 - PARK & RECREATION FUND	-15,000.00	-89,458.36	-184,339.31	-717,863.68	-34,121.17	-662,526.49
220 - PARKING SYSTEM FUND	-2,530.00	-2,530.00	-3,634.47	-8,302.82	0.00	-5,772.82
224 - SALES TAX REVENUE FUND	0.00	0.00	118,292.85	485,018.95	0.00	485,018.95
250 - CITY REVOLVING LOAN FUN	12,000.00	12,000.00	653.29	7,636.69	0.00	-4,363.31
251 - COMMUNITY DEV BLOCK G	0.00	0.00	0.00	6,943.44	0.00	6,943.44
252 - SMAL CITIES DEVELOPMEN	0.00	0.00	0.00	901.05	0.00	901.05
255 - REHABILIATION LOAN FUNI	1,600.00	1,600.00	0.00	-133,838.37	0.00	-135,438.37
260 - ECONOMIC DEVELOPMENT	-437,469.00	-437,469.00	-11,499.90	-119,478.38	0.00	317,990.62
290 - CAPITAL IMPROVEMENT FU	-409,500.00	-409,500.00	-67,871.90	18,453.13	-342,061.45	85,891.68
301 - PERMANENT IMP REV FUNI	121,573.00	121,573.00	0.00	37,597.64	0.00	-83,975.36
308 - GO PIRF Bonds 2018	0.00	0.00	0.00	0.00	0.00	0.00
309 - GO PIRF Bonds 2019	0.00	0.00	0.00	0.00	0.00	0.00
320 - GO PIRF BONDS 2020	0.00	0.00	0.00	0.00	0.00	0.00
321 - GO PIRF Bonds 2021B	0.00	0.00	0.00	0.00	0.00	0.00
322 - GO PIRF BONDS 2022	0.00	0.00	0.00	0.00	0.00	0.00
323 - GO PIRF BONDS 2023	0.00	0.00	0.00	0.00	0.00	0.00
324 - GO PIRF Bonds 2024	0.00	0.00	0.00	0.00	0.00	0.00
325 - GO PIRF BONDS 2025	0.00	0.00	0.00	0.00	0.00	0.00
329 - TIF RD9 (EAGLE DVLP)	0.00	0.00	0.00	-200.00	0.00	-200.00
367 - TIF H7 (WINKLEMAN #3)	0.00	0.00	0.00	133,758.84	0.00	133,758.84
369 - TIF H9 (Middle School)	0.00	0.00	-6,379.77	-6,379.77	0.00	-6,379.77
384 - GO Sales Tax Revenue Bonc	0.00	0.00	0.00	0.00	0.00	0.00
523 - 2023 PI BONDS FUND	0.00	0.00	-1,422.67	5,694.33	0.00	5,694.33
524 - 2024 PI Bonds Fund	0.00	0.00	0.00	126,096.47	0.00	126,096.47
525 - 2025 PI Bond Funds	0.00	0.00	288.00	767,371.78	0.00	767,371.78
601 - EQUIPMENT REVOLVING FU	-533,261.00	-533,261.00	18,164.20	-265,148.57	-625,026.91	-356,914.48
680 - INSURANCE TRUST FUND	0.00	0.00	165.20	34,841.87	0.00	34,841.87
681 - HEALTH INSURANCE TRUST	0.00	0.00	0.00	69,856.86	0.00	69,856.86
801 - CEMETERY TRUST FUND	0.00	0.00	0.00	16,175.59	-6,275.00	9,900.59
803 - B-L-R DRUG TASK FORCE	0.00	0.00	0.00	283,797.97	0.00	283,797.97
820 - CITY EMPLOYEE LUNCHROC	0.00	0.00	181.27	169.18	0.00	169.18
823 - LIBRARY EMPLOYEE LUNCH	0.00	0.00	5.56	35.21	0.00	35.21
825 - PUC EMPLOYEE LUNCHROC	0.00	0.00	-42.42	-2,185.64	0.00	-2,185.64
830 - MISC AFFILIATED GROUPS F	0.00	0.00	-825.98	220.49	0.00	220.49
Report Surplus (Deficit):	**-1,260,587.00**	**-1,473,953.86**	**-1,344,779.12**	**-3,790,977.66**	**-1,052,036.86**	**-3,369,060.66**

Fund: 101 - GENERAL FUND

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
General Fund Administration														
101-1000-31010	Taxes general	1,390,295.00	1,390,295.00	-	0.00%	-	1,427,092.00	-	1,294,944.00	-	1,155,454.00	-	969,788.00	-
101-1000-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-31030	Mobile home tax	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-31400	Hotel motel tax	155,000.00	155,000.00	32,207.09	20.78%	(8,009.34)	156,000.00	40,216.43	155,000.00	41,752.41	110,000.00	40,892.43	108,000.00	38,295.48
101-1000-31910	Penalties & interest on proper	-	-	-	0.00%	-	2,000.00	-	2,000.00	-	-	-	-	-
101-1000-32160	Liquor licenses	57,000.00	57,000.00	600.00	1.05%	670.85	54,520.00	(70.85)	59,800.00	920.00	59,800.00	867.50	60,000.00	4,815.00
101-1000-32170	Tobacco licenses	5,000.00	5,000.00	-	0.00%	(250.00)	5,120.00	250.00	4,500.00	20.00	3,300.00	250.00	3,000.00	-
101-1000-32175	Cannabis Registration	-	-	50.00	0.00%	50.00	-	-	-	-	-	-	-	-
101-1000-32180	Other business licenses	3,305.00	3,305.00	1,140.00	34.49%	690.00	3,455.00	450.00	3,255.00	406.25	4,255.00	591.25	5,000.00	405.00
101-1000-32210	Building permits	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-32212	Mechanical permits	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-32220	Right-of-way permits	1,000.00	1,000.00	200.00	20.00%	(640.00)	1,000.00	840.00	1,400.00	370.00	1,200.00	380.00	-	1,080.00
101-1000-32240	Animal licenses	-	-	-	0.00%	(120.00)	-	120.00	-	40.00	-	-	1,400.00	1,760.00
101-1000-32250	Special vehicle permits	4,500.00	4,500.00	1,550.00	34.44%	(400.00)	4,000.00	1,950.00	4,000.00	2,300.00	3,500.00	1,400.00	3,500.00	2,300.00
101-1000-33160	Other federal grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-33401	Local government aid	826,091.00	826,091.00	-	0.00%	(86,797.73)	923,184.00	86,797.73	901,705.00	-	786,939.00	-	725,505.00	-
101-1000-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-33406	Market value mfg home & agric	250.00	250.00	-	0.00%	-	300.00	-	-	-	-	-	-	-
101-1000-33422	Other State grants	-	-	9,684.72	0.00%	9,684.72	-	-	-	-	-	-	-	-
101-1000-33425	Other State payments	-	-	(9,667.00)	0.00%	(9,667.00)	53,684.00	-	1,900.00	-	1,850.00	-	1,850.00	-
101-1000-33700	Other local grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	(700.00)
101-1000-33950	Lieu of taxes	361,483.00	361,483.00	150,620.00	41.67%	(25,343.00)	422,201.00	175,963.00	402,919.00	190,837.00	396,311.00	165,025.00	340,517.00	133,617.00
101-1000-34101	Administration rentals	2,000.00	2,000.00	-	0.00%	-	2,000.00	-	2,000.00	2,015.50	2,000.00	2,015.50	2,780.00	-
101-1000-34107	Assessment search	9,000.00	9,000.00	3,735.00	41.50%	450.00	9,500.00	3,285.00	10,000.00	4,135.00	12,000.00	3,060.00	12,000.00	5,020.00
101-1000-34110	Filing fee elections	-	-	-	0.00%	-	-	-	30.00	-	-	-	30.00	-
101-1000-34111	Misc administrative fees	6,330.00	6,330.00	689.77	10.90%	(1,535.23)	5,500.00	2,225.00	2,500.00	425.00	2,500.00	270.00	3,000.00	370.00
101-1000-34113	Misc admin fees - CUP	1,230.00	1,230.00	1,234.00	100.33%	634.00	1,450.00	600.00	1,300.00	46.00	1,300.00	313.00	1,800.00	1,234.00
101-1000-34114	Misc admin fees - Zoning	380.00	380.00	1,110.00	292.11%	1,010.00	280.00	100.00	200.00	150.00	250.00	250.00	250.00	50.00
101-1000-34115	Misc admin fees - Variance	1,020.00	1,020.00	1,142.00	111.96%	496.00	1,110.00	646.00	1,200.00	-	1,200.00	396.00	1,200.00	875.00
101-1000-34116	Misc admin fees - Platting	1,370.00	1,370.00	-	0.00%	(1,060.00)	1,580.00	1,060.00	1,200.00	290.00	1,200.00	1,152.00	1,600.00	731.00
101-1000-34210	Animal impoundment & boarding	1,200.00	1,200.00	100.00	8.33%	(150.00)	1,200.00	250.00	800.00	350.00	600.00	225.00	-	150.00
101-1000-35105	Administrative fines	500.00	500.00	4,950.00	990.00%	4,700.00	2,500.00	250.00	2,500.00	33,496.00	2,500.00	40.00	400.00	-
101-1000-35501	Special assessments principal	5,000.00	5,000.00	-	0.00%	-	5,000.00	-	5,000.00	-	-	-	-	-
101-1000-35502	Special assessments interest	2,000.00	2,000.00	-	0.00%	-	2,200.00	-	1,000.00	-	-	-	-	-
101-1000-36200	Miscellaneous	10,000.00	10,000.00	965.51	9.66%	(138,283.10)	7,500.00	139,248.61	7,500.00	585.00	7,500.00	8,763.68	5,000.00	50,030.00
101-1000-36210	Interest operating pooled cash	157,000.00	157,000.00	-	0.00%	-	185,000.00	-	192,000.00	-	116,400.00	(8,785.00)	47,500.00	-
101-1000-36211	Interest restr pooled cash	2,500.00	2,500.00	-	0.00%	-	4,000.00	-	3,300.00	(113.40)	2,600.00	-	1,000.00	-
101-1000-36501	Donations misc	-	-	-	0.00%	-	-	-	-	1,650.00	-	-	-	-
101-1000-39100	Transfer from other funds	7,200.00	7,200.00	-	0.00%	-	-	-	-	-	-	-	100,000.00	-
	Total Admin Revenues	**3,010,654.00**	**3,010,654.00**	**200,311.09**	**6.65%**	**(253,869.83)**	**3,281,376.00**	**454,180.92**	**3,061,953.00**	**279,674.76**	**2,672,659.00**	**217,106.36**	**2,395,120.00**	**240,032.48**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
101-1000-110001	Salaries regular	1,027,870.00	1,027,870.00	382,376.48	37.20%	25,172.89	940,831.00	357,203.59	838,979.00	331,745.00	798,475.00	294,970.53	728,421.00	273,544.43
101-1000-110006	Salaries parttime seasonal & t	2,400.00	2,400.00	500.00	20.83%	(500.00)	2,400.00	1,000.00	2,400.00	1,000.00	2,400.00	1,000.00	2,400.00	1,000.00
101-1000-110600	Salaries overtime	300.00	300.00	72.76	24.25%	(103.13)	250.00	175.89	250.00	6.29	250.00	88.58	-	45.36
101-1000-110750	Salaries elected officials	67,000.00	67,000.00	27,916.65	41.67%	-	67,000.00	27,916.65	50,500.00	21,041.75	50,500.00	21,041.75	50,500.00	21,041.75
101-1000-110900	Salaries reimbursement from PU	(93,848.00)	(93,848.00)	(32,118.91)	34.22%	(3,191.89)	(82,333.00)	(28,927.02)	(67,442.00)	(27,547.78)	(63,872.00)	(24,757.21)	(57,609.00)	(21,896.37)
101-1000-111200	Employee incentive program	2,000.00	2,000.00	1,191.56	59.58%	44.31	2,000.00	1,147.25	2,000.00	927.44	2,000.00	1,008.90	2,000.00	2,092.05
101-1000-111300	Vehicle & other benefit expens	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-112100	Social Security	66,456.00	66,456.00	23,572.19	35.47%	1,335.07	61,056.00	22,237.12	54,246.00	20,551.57	51,772.00	18,361.98	45,729.00	17,177.79
101-1000-112150	Medicare	16,013.00	16,013.00	5,787.22	36.14%	306.31	14,751.00	5,480.91	13,034.00	5,040.57	12,456.00	4,528.10	10,695.00	4,244.38
101-1000-112160	MN Paid Leave	4,859.00	4,859.00	1,791.52	36.87%	1,791.52	-	-	-	-	-	-	-	-
101-1000-112210	PERA	79,068.00	79,068.00	30,455.43	38.52%	1,747.67	72,536.00	28,707.76	64,472.00	26,711.89	61,434.00	23,880.75	55,380.00	22,250.10
101-1000-112275	Employer deferred compensation	4,800.00	4,800.00	3,341.82	69.62%	5.32	4,800.00	3,336.50	4,800.00	3,236.06	5,400.00	3,145.35	4,500.00	2,860.02
101-1000-113100	Insurance group medical	187,000.00	187,000.00	74,808.61	40.00%	11,146.17	165,000.00	63,662.44	150,000.00	61,853.96	130,000.00	57,139.16	150,000.00	53,771.38
101-1000-113140	Insurance group life	1,150.00	1,150.00	408.01	35.48%	(18.82)	1,100.00	426.83	1,200.00	432.69	1,200.00	442.78	1,400.00	438.94
101-1000-113150	Insurance group dental	2,800.00	2,800.00	1,275.39	45.55%	143.31	2,800.00	1,132.08	2,800.00	1,067.44	2,600.00	1,081.97	3,800.00	1,080.98
101-1000-113300	Wellness program	7,500.00	7,500.00	8,669.95	115.60%	626.01	7,500.00	8,043.94	7,500.00	9,780.20	7,500.00	9,313.62	-	5,900.23
101-1000-113400	Benefit plan administration fe	1,000.00	1,000.00	-	0.00%	(338.10)	1,500.00	338.10	2,000.00	376.00	2,400.00	446.50	2,400.00	336.60
101-1000-113510	Health Ins Admin Fee	5,000.00	5,000.00	2,955.00	59.10%	1,105.14	-	1,849.86	-	-	-	-	-	-
101-1000-114100	Unemployment	-	-	6.00	0.00%	6.00	-	-	-	-	-	-	-	1,524.00
101-1000-115100	Insurance workers compensation	6,000.00	6,000.00	2,283.50	38.06%	(423.25)	8,400.00	2,706.75	9,500.00	4,005.50	10,200.00	4,764.00	10,200.00	4,322.50
101-1000-220010	Office supplies	9,000.00	9,000.00	1,068.00	11.87%	(188.84)	9,000.00	1,256.84	25,000.00	23,871.01	9,000.00	2,079.05	9,000.00	1,204.02
101-1000-221005	General supplies	12,200.00	12,200.00	5,014.52	41.10%	1,756.82	12,200.00	3,257.70	14,200.00	1,178.75	14,200.00	6,586.41	43,000.00	4,115.31
101-1000-222005	Maintenance buildings	14,000.00	14,000.00	2,250.93	16.08%	(6,066.68)	14,000.00	8,317.61	14,000.00	1,091.65	20,000.00	1,443.92	20,000.00	1,685.09
101-1000-224100	Computer supplies & equipment	8,200.00	8,200.00	3,832.00	46.73%	1,270.00	7,350.00	2,562.00	8,300.00	4,018.00	7,050.00	1,755.00	5,700.00	256.32
101-1000-330010	Consultant services	54,000.00	54,000.00	48,561.24	89.93%	46,563.48	54,000.00	1,997.76	154,000.00	44,311.59	9,000.00	20,892.40	114,000.00	3,259.72
101-1000-330025	Auditing fees	50,600.00	50,600.00	14,500.00	28.66%	(15,540.00)	45,900.00	30,040.00	29,000.00	28,516.00	25,000.00	24,475.00	25,000.00	22,496.00
101-1000-330040	Legal fees	375,000.00	375,000.00	110,121.56	29.37%	(22,213.86)	330,000.00	132,335.42	279,000.00	116,908.45	200,000.00	114,384.45	200,000.00	78,577.43
101-1000-331015	Assessing services	117,000.00	117,000.00	58,368.99	49.89%	2,249.97	112,238.00	56,119.02	110,052.00	55,026.00	107,865.00	53,932.50	105,693.00	52,846.50
101-1000-331025	Recodification	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-331100	Other contractual services	33,714.00	109,714.00	4,455.17	4.06%	(1,621.08)	190,750.00	6,076.25	114,700.00	28,215.00	55,700.00	25,300.00	55,700.00	25,194.90
101-1000-332100	Communications	7,000.00	7,000.00	3,312.60	47.32%	(1,125.06)	7,000.00	4,437.66	8,000.00	2,437.20	9,000.00	3,107.24	9,000.00	3,250.14
101-1000-333050	Travel conferences & schools	54,867.00	54,867.00	13,499.45	24.60%	4,357.41	48,045.00	9,142.04	56,516.00	8,222.71	42,945.00	12,415.00	40,253.86	8,644.97
101-1000-333055	Travel allowance	11,064.00	11,064.00	3,525.00	31.86%	(1,085.00)	11,064.00	4,610.00	11,064.00	4,610.00	11,064.00	3,525.00	8,460.00	3,525.00
101-1000-334100	Printing advertising & promo	9,500.00	9,500.00	2,250.56	23.69%	(978.53)	9,000.00	3,229.09	9,000.00	2,331.81	9,000.00	2,469.79	9,000.00	3,692.85
101-1000-336010	Insurance property	152,000.00	152,000.00	66,748.38	43.91%	545.22	135,000.00	66,203.16	157,000.00	67,783.40	145,500.00	75,520.82	138,523.00	-
101-1000-336015	Insurance general liability	54,000.00	54,000.00	27,080.40	50.15%	1,030.40	60,300.00	26,050.00	80,100.00	30,074.66	85,000.00	37,560.88	73,050.00	100.00
101-1000-336020	Insurance inland marine	17,000.00	17,000.00	7,497.50	44.10%	(313.70)	17,800.00	7,811.20	19,100.00	8,884.40	16,000.00	8,949.68	14,160.00	-
101-1000-336025	Insurance vehicle	42,000.00	42,000.00	19,823.50	47.20%	(82.00)	38,300.00	19,905.50	43,500.00	19,149.00	42,000.00	20,541.50	36,312.00	-
101-1000-336030	Insurance boiler & machinery	5,500.00	5,500.00	2,962.00	53.85%	(2,196.00)	4,850.00	5,158.00	5,300.00	4,802.00	3,600.00	4,909.00	3,180.00	3,248.00
101-1000-336040	Insurance performance & fideli	6,200.00	6,200.00	2,956.50	47.69%	(0.50)	6,300.00	2,957.00	6,900.00	3,129.50	7,000.00	3,234.50	2,024.00	-
101-1000-338100	Electricity	26,000.00	26,000.00	7,236.45	27.83%	(2,229.16)	26,200.00	9,465.61	26,000.00	9,034.74	23,000.00	8,800.67	23,000.00	9,082.97
101-1000-338200	Gas	350.00	350.00	-	0.00%	(224.95)	400.00	224.95	400.00	118.06	400.00	132.02	400.00	138.35
101-1000-338300	Water	1,200.00	1,200.00	237.51	19.79%	(81.89)	1,400.00	319.40	1,150.00	347.82	1,150.00	333.88	1,100.00	318.20
101-1000-338400	Steam low pressure	3,000.00	3,000.00	1,600.48	53.35%	(92.24)	2,500.00	1,692.72	4,200.00	1,177.43	3,100.00	1,914.89	3,000.00	2,072.74
101-1000-338500	Sewer	950.00	950.00	129.40	13.62%	(53.98)	1,000.00	183.38	950.00	233.24	900.00	242.56	850.00	251.00
101-1000-340050	Contractual maintenance buildi	2,700.00	2,700.00	1,420.43	52.61%	864.68	2,600.00	555.75	2,600.00	697.35	2,500.00	929.76	2,500.00	1,141.76
101-1000-340110	Contractual maintenance equipm	8,500.00	8,500.00	3,372.35	39.67%	(814.65)	8,500.00	4,187.00	8,500.00	4,049.85	6,500.00	3,156.18	6,500.00	3,389.83
101-1000-340120	Contractual maintenance vehicl	-	-	33.00	0.00%	33.00	1,000.00	-	1,500.00	-	1,000.00	-	-	917.36
101-1000-341150	Rental equipment	6,552.00	6,552.00	2,729.60	41.66%	345.83	5,721.00	2,383.77	3,404.00	1,418.31	2,877.00	1,198.71	2,971.00	1,237.86

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
101-1000-341160	IT support	296,316.00	296,316.00	92,180.25	31.11%	(20,298.50)	269,949.00	112,478.75	241,167.00	100,486.35	229,402.00	95,584.00	211,868.00	88,280.00
101-1000-347040	Subscriptions & memberships	83,240.00	83,240.00	69,630.69	83.65%	28,464.00	71,265.00	41,166.69	69,030.00	32,313.11	58,111.00	26,137.52	51,962.00	43,003.89
101-1000-347115	Bank fees & charges	600.00	600.00	251.40	41.90%	(47.00)	600.00	298.40	300.00	248.40	300.00	149.39	300.00	137.90
101-1000-347117	State building permit surcharg	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-347118	Credit card and online billing fees	2,800.00	2,800.00	2,674.74	95.53%	2,260.54	1,800.00	414.20	800.00	380.76	800.00	392.56	800.00	180.46
101-1000-348225	Uncollectible accounts	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-349110	Election expense	25,000.00	25,000.00	60.93	0.24%	(3,620.22)	4,500.00	3,681.15	37,000.00	13,024.17	4,000.00	313.24	24,000.00	3,233.35
101-1000-349115	Safety allowance	26,000.00	26,000.00	-	0.00%	-	26,000.00	-	26,000.00	-	23,200.00	-	22,400.00	11,200.00
101-1000-349310	Animal control	16,750.00	16,750.00	5,895.31	35.20%	47.46	16,750.00	5,847.85	17,760.00	7,543.49	14,800.00	6,927.43	14,800.00	5,899.90
101-1000-350010	Miscellaneous	16,571.00	16,571.00	10,099.39	60.95%	(20,918.36)	20,000.00	31,017.75	8,000.00	3,601.86	5,000.00	3,350.00	5,000.00	3,109.38
101-1000-350040	Tax Abatement	66,879.00	66,879.00	-	0.00%	-	92,196.00	-	88,607.00	-	79,540.00	-	76,607.00	-
101-1000-350050	Sales Tax	-	-	(0.66)	0.00%	(1.50)	-	0.84	-	21.90	-	-	-	0.92
101-1000-354010	Emergency management	2,800.00	2,800.00	-	0.00%	-	2,800.00	-	3,700.00	3,214.01	3,700.00	289.80	3,700.00	6,077.51
101-1000-354050	Economic Development	-	-	-	0.00%	(100,876.56)	-	100,876.56	600,000.00	-	-	-	-	-
101-1000-354110	Mayors contingent fund	3,750.00	3,750.00	1,542.46	41.13%	639.15	3,750.00	903.31	3,000.00	462.72	1,500.00	747.50	1,500.00	432.84
101-1000-354150	Sister Cities	3,570.00	3,570.00	2,112.03	59.16%	(294.98)	3,570.00	2,407.01	3,570.00	440.00	3,570.00	1,624.13	3,770.00	642.17
101-1000-355055	Convention & Visitors Bureau	147,250.00	147,250.00	30,518.68	20.73%	1,139.15	148,200.00	29,379.53	150,350.00	28,643.95	104,500.00	31,038.55	102,600.00	36,381.27
101-1000-355075	Fairgrounds Association	-	-	-	0.00%	-	-	-	-	-	4,000.00	2,000.00	4,000.00	2,000.00
101-1000-355100	Concord Singers	6,200.00	6,200.00	3,100.00	50.00%	100.00	6,000.00	3,000.00	6,000.00	3,000.00	6,000.00	1,500.00	6,000.00	3,000.00
101-1000-355110	Heritage Preservation	10,000.00	47,474.50	32,603.79	68.68%	29,310.45	43,329.19	3,293.34	46,374.07	6,363.40	44,493.85	2,496.00	35,811.30	1,218.50
101-1000-355111	Festivals	17,143.00	17,143.00	1,071.50	6.25%	(428.50)	18,000.00	1,500.00	18,000.00	1,500.00	18,000.00	1,500.00	18,000.00	1,500.00
101-1000-355115	Human Rights Commission	9,000.00	9,000.00	-	0.00%	(521.71)	7,150.00	521.71	6,050.00	2,952.68	6,050.00	188.19	6,050.00	2,304.46
101-1000-355120	Lind House Association	2,857.00	2,857.00	1,428.50	50.00%	(1,071.50)	5,000.00	2,500.00	10,000.00	5,000.00	5,000.00	2,500.00	5,000.00	2,500.00
101-1000-355125	Municipal band	15,000.00	15,000.00	7,500.00	50.00%	-	15,000.00	7,500.00	15,000.00	7,500.00	15,000.00	7,500.00	15,000.00	7,500.00
101-1000-355150	New Ulm Battery	20,000.00	20,000.00	10,000.00	50.00%	-	20,000.00	10,000.00	20,325.00	10,162.50	20,425.00	10,212.50	21,572.00	10,786.00
101-1000-355156	New Ulm Business and Retail Assc	6,667.00	6,667.00	3,333.50	50.00%	(1,666.50)	10,000.00	5,000.00	10,000.00	5,000.00	-	-	-	-
101-1000-355158	Brown County Historical Society	23,286.00	23,286.00	11,643.00	50.00%	643.00	22,000.00	11,000.00	25,000.00	12,500.00	25,000.00	12,500.00	-	-
101-1000-355160	SEMIF Endowment Fund	1,500.00	1,500.00	1,500.00	100.00%	-	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
101-1000-355165	Small Business Development Cen	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-355200	Community & Seniors Together	-	-	-	0.00%	(7,500.00)	15,000.00	7,500.00	15,000.00	7,500.00	15,000.00	7,500.00	-	-
101-1000-355203	Tree Commission	13,550.00	13,550.00	4,246.51	31.34%	(6,071.54)	13,550.00	10,318.05	12,800.00	6,538.09	8,674.33	4,249.66	8,440.90	1,146.50
101-1000-355205	Turner Halle	2,571.00	2,571.00	2,571.00	100.00%	(2,429.00)	5,000.00	5,000.00	-	-	-	-	-	-
101-1000-355225	Wanda Gag House association	1,486.00	1,486.00	1,486.00	100.00%	(314.00)	1,800.00	1,800.00	1,650.00	1,650.00	1,650.00	1,650.00	1,650.00	1,650.00
101-1000-355226	Wanda Gag collection	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-370110	Property taxes	1,000.00	1,000.00	-	0.00%	(4,668.06)	1,000.00	4,668.06	1,100.00	5,686.46	1,100.00	1,080.00	2,500.00	1,024.00
101-1000-520000	Building improvements	-	-	6,890.00	0.00%	6,890.00	-	-	-	-	-	-	-	26.99
101-1000-550010	Office furniture & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-550050	Communication equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1000-772115	Transfer to other funds	-	-	-	0.00%	-	-	-	-	-	140,000.00	-	-	-
	Total Admin Expenses	**3,291,251.00**	**3,404,725.50**	**1,252,219.72**	**36.78%**	**(58,270.96)**	**3,277,718.19**	**1,310,490.68**	**3,767,758.07**	**1,199,100.36**	**2,775,382.18**	**1,079,178.04**	**2,607,024.06**	**855,116.50**
	Total Admin Profit/(Loss)	**(280,597.00)**	**(394,071.50)**	**(1,051,908.63)**			**3,657.81**	**(856,309.76)**	**(705,805.07)**	**(919,425.60)**	**(102,723.18)**	**(862,071.68)**	**(211,904.06)**	**(615,084.02)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Inspections														
101-1200-31010	Taxes general	151,643.00	151,643.00	-	0.00%	-	112,919.00	-	90,912.00	-	84,876.00	-	57,022.00	-
101-1200-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1200-32210	Building permits	140,000.00	140,000.00	85,400.32	61.00%	40,127.78	140,000.00	45,272.54	140,000.00	111,811.55	160,000.00	31,704.75	160,000.00	67,337.36
101-1200-32212	Mechanical permits	13,000.00	13,000.00	13,275.00	102.12%	4,255.00	14,000.00	9,020.00	14,000.00	4,398.00	14,000.00	3,747.00	14,000.00	5,574.00
101-1200-32215	Fence permits	950.00	950.00	780.00	82.11%	(220.00)	950.00	1,000.00	1,000.00	650.00	1,000.00	480.00	1,000.00	720.00
101-1200-32216	Sign permits	500.00	500.00	480.00	96.00%	130.00	500.00	350.00	500.00	500.00	500.00	200.00	500.00	280.00
101-1200-33401	Local government aid	90,104.00	90,104.00	-	0.00%	(6,867.78)	73,046.00	6,867.78	63,304.00	-	57,805.00	-	42,659.00	-
101-1200-33425	Other State payments	8,000.00	8,000.00	4,093.04	51.16%	1,084.44	7,500.00	3,008.60	5,000.00	6,183.28	-	1,714.10	-	4,249.30
101-1200-33950	Lieu of taxes	39,428.00	39,428.00	16,395.00	41.58%	2,435.00	33,406.00	13,960.00	28,287.00	11,844.00	29,111.00	12,115.00	20,022.00	8,416.00
101-1200-34100	Inspections	-	-	-	0.00%	(4,371.05)	-	4,371.05	-	-	-	-	-	-
101-1200-34111	Misc administrative fees	-	-	420.00	0.00%	420.00	-	-	-	-	-	-	-	-
101-1200-34112	Misc admin fees - Plan Review	29,680.00	29,680.00	33,188.56	111.82%	14,268.20	30,080.00	18,920.36	25,000.00	32,368.07	32,000.00	4,172.53	35,000.00	8,469.07
101-1200-35106	Administrative fines - Snow Remov	4,000.00	4,000.00	3,705.00	92.63%	2,895.00	4,000.00	810.00	3,000.00	-	-	5,365.50	1,000.00	6,642.85
101-1200-36200	Miscellaneous	2,500.00	2,500.00	-	0.00%	(1,080.00)	2,500.00	1,080.00	-	2,340.00	-	2,245.00	-	-
101-1200-39100	Transfer from other funds	2,700.00	2,700.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Inspections Revenues	**482,505.00**	**482,505.00**	**157,736.92**	**32.69%**	**53,076.59**	**418,901.00**	**104,660.33**	**371,003.00**	**170,094.90**	**379,292.00**	**61,743.88**	**331,203.00**	**101,688.58**
101-1200-110001	Salaries regular	288,591.00	288,591.00	108,552.85	37.61%	7,048.52	269,512.00	101,504.33	247,334.00	100,561.85	237,631.00	85,034.21	223,096.00	69,909.60
101-1200-110006	Salaries parttime seasonal & t	-	-	-	0.00%	-	-	-	-	323.86	-	-	-	-
101-1200-110600	Salaries overtime	300.00	300.00	-	0.00%	(151.17)	200.00	151.17	200.00	-	200.00	-	-	-
101-1200-111300	Vehicle & other benefit expens	-	-	-	0.00%	-	-	-	-	125.00	-	75.00	-	125.00
101-1200-112100	Social Security	18,027.00	18,027.00	6,307.00	34.99%	381.76	16,838.00	5,925.24	15,463.00	6,052.69	14,823.00	5,033.86	13,925.00	4,098.95
101-1200-112150	Medicare	4,216.00	4,216.00	1,474.96	34.98%	89.24	3,938.00	1,385.72	3,616.00	1,415.54	3,467.00	1,177.28	3,257.00	958.56
101-1200-112160	MN Paid Leave	1,279.00	1,279.00	471.50	36.86%	471.50	-	-	-	-	-	-	-	-
101-1200-112210	PERA	21,667.00	21,667.00	8,237.96	38.02%	523.67	20,228.00	7,714.29	18,565.00	7,593.21	17,837.00	6,455.39	16,747.00	5,304.68
101-1200-112275	Employer deferred compensation	1,875.00	1,875.00	1,088.53	58.05%	275.26	1,875.00	813.27	1,875.00	862.27	1,250.00	691.50	1,300.00	493.20
101-1200-113100	Insurance group medical	76,000.00	76,000.00	31,993.71	42.10%	4,578.38	45,000.00	27,415.33	44,000.00	16,438.96	40,000.00	16,463.14	39,000.00	14,475.84
101-1200-113140	Insurance group life	400.00	400.00	164.50	41.13%	0.64	400.00	163.86	400.00	152.87	400.00	159.08	400.00	146.93
101-1200-113150	Insurance group dental	725.00	725.00	298.99	41.24%	(0.21)	500.00	299.20	1,300.00	191.20	1,300.00	498.70	1,300.00	505.73
101-1200-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-1200-115100	Insurance workers compensation	1,300.00	1,300.00	527.50	40.58%	(63.00)	1,300.00	590.50	1,400.00	589.50	1,440.00	681.50	1,000.00	642.00
101-1200-220010	Office supplies	600.00	600.00	365.26	60.88%	(380.28)	500.00	745.54	500.00	62.13	500.00	60.12	500.00	94.44
101-1200-221005	General supplies	300.00	300.00	-	0.00%	(4,428.80)	300.00	4,428.80	300.00	-	300.00	204.70	300.00	162.24
101-1200-224100	Computer supplies & equipment	-	-	-	0.00%	(1,273.99)	2,500.00	1,273.99	2,000.00	-	2,000.00	-	300.00	378.00
101-1200-331100	Other contractual services	5,910.00	5,910.00	7,807.78	132.11%	5,988.49	5,910.00	1,819.29	5,910.00	48,196.20	5,910.00	2,600.89	5,910.00	3,519.02
101-1200-332100	Communications	1,300.00	1,300.00	566.92	43.61%	103.02	1,200.00	463.90	700.00	462.32	700.00	2,217.93	700.00	256.08
101-1200-333050	Travel conferences & schools	4,700.00	4,700.00	1,497.58	31.86%	(75.04)	4,100.00	1,572.62	2,850.00	4,165.77	2,850.00	3,582.56	2,850.00	577.00
101-1200-334100	Printing advertising & promo	-	-	-	0.00%	-	-	-	-	209.30	-	-	-	-
101-1200-341150	Rental equipment	3,723.00	3,723.00	1,551.25	41.67%	196.23	3,252.00	1,355.02	3,522.00	1,467.50	10,114.00	4,346.13	6,635.00	2,764.60
101-1200-341160	IT support	6,417.00	6,417.00	2,021.67	31.50%	(456.58)	5,948.00	2,478.25	4,968.00	2,070.20	6,520.00	2,716.75	4,983.00	2,075.00
101-1200-347040	Subscriptions & memberships	32,675.00	32,675.00	21,479.60	65.74%	20,989.60	26,600.00	490.00	27,930.00	25,450.00	23,550.00	370.00	500.00	335.00
101-1200-347117	State building permit surcharg	10,000.00	10,000.00	3,189.63	31.90%	2,584.79	8,000.00	604.84	8,500.00	4,356.92	8,500.00	543.00	8,500.00	1,437.18
101-1200-347118	Credit card and online billing fees	2,000.00	2,000.00	634.42	31.72%	45.94	800.00	588.48	-	64.37	-	-	-	-
101-1200-350010	Miscellaneous	500.00	500.00	140.50	28.10%	(576.25)	-	716.75	-	67.07	-	18.92	-	137.64
	Total Inspections Expenses	**482,505.00**	**482,505.00**	**198,372.11**	**41.11%**	**35,871.72**	**418,901.00**	**162,500.39**	**391,333.00**	**220,878.73**	**379,292.00**	**132,930.66**	**331,203.00**	**108,396.69**
	Total Inspections Profit/(Loss)	**-**	**-**	**(40,635.19)**			**-**	**(57,840.06)**	**(20,330.00)**	**(50,783.83)**	**-**	**(71,186.78)**	**-**	**(6,708.11)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Police														
101-2100-31010	Taxes general	2,176,853.00	2,176,853.00	-	0.00%	-	1,951,121.00	-	1,827,042.00	-	1,730,870.00	-	1,544,341.00	-
101-2100-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-33160	Other federal grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-33401	Local government aid	1,293,451.00	1,293,451.00	-	0.00%	(118,669.74)	1,262,176.00	118,669.74	1,272,220.00	-	1,178,833.00	-	1,155,332.00	-
101-2100-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-33416	Police training reimbursement	23,235.00	23,235.00	-	0.00%	-	23,235.00	-	20,000.00	-	21,640.00	-	18,000.00	-
101-2100-33421	Insurance premium tax police	275,000.00	275,000.00	-	0.00%	-	241,000.00	-	200,000.00	-	190,000.00	-	185,000.00	-
101-2100-33422	Other State grants	2,400.00	2,400.00	1,278.70	53.28%	(1,195.14)	3,000.00	2,473.84	-	-	-	-	-	-
101-2100-33425	Other State payments	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-33700	Other local grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-33950	Lieu of taxes	565,991.00	565,991.00	235,840.00	41.67%	(4,609.00)	577,233.00	240,449.00	568,481.00	236,800.00	593,673.00	247,404.00	542,257.00	225,892.00
101-2100-34111	Misc administrative fees	135.00	135.00	-	0.00%	-	135.00	-	135.00	-	-	-	-	-
101-2100-34201	Police investigations	1,500.00	1,500.00	50.00	3.33%	(450.00)	2,500.00	500.00	2,500.00	800.00	2,500.00	1,000.00	2,500.00	1,350.00
101-2100-34203	Security	77,000.00	77,000.00	46,294.44	60.12%	2,979.79	77,000.00	43,314.65	70,000.00	38,888.85	75,000.00	38,888.85	75,000.00	38,888.85
101-2100-34204	Police escorts	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-34205	Vehicle impounding police	3,500.00	3,500.00	1,108.00	31.66%	813.00	7,000.00	295.00	7,000.00	660.00	7,000.00	3,055.00	7,000.00	2,640.00
101-2100-34206	Parade permits	600.00	600.00	240.00	40.00%	-	600.00	240.00	600.00	240.00	600.00	320.00	600.00	240.00
101-2100-35101	Court fines and fees	75,000.00	75,000.00	30,057.52	40.08%	(3,896.78)	75,000.00	33,954.30	58,500.00	43,042.25	58,500.00	34,376.76	58,500.00	17,562.27
101-2100-35102	Overtime parking fines	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-35105	Administrative fines	1,000.00	1,000.00	-	0.00%	(300.00)	1,000.00	300.00	1,000.00	-	1,000.00	-	-	1,750.00
101-2100-35200	Forfeitures	5,000.00	5,000.00	-	0.00%	-	10,000.00	-	10,000.00	3,231.75	10,000.00	(9,296.75)	10,000.00	3,696.00
101-2100-36200	Miscellaneous	6,000.00	6,000.00	2,385.00	39.75%	615.00	8,000.00	1,770.00	2,000.00	2,065.00	2,000.00	1,620.00	2,000.00	5,024.36
101-2100-36204	Drug Task Force Reimbursement	162,000.00	162,000.00	50,093.52	30.92%	3,691.27	162,000.00	46,402.25	140,000.00	43,992.34	100,267.00	41,815.23	92,250.00	50,444.66
101-2100-36501	Donations misc	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-39100	Transfer from other funds	34,700.00	34,700.00	-	0.00%	-	170,600.00	-	239,747.00	-	-	-	-	-
101-2100-39200	Sales of assets	-	-	-	0.00%	-	-	-	-	4,500.00	-	-	-	-
	Total Police Revenues	**4,703,365.00**	**4,703,365.00**	**367,347.18**	**7.81%**	**(121,021.60)**	**4,571,600.00**	**488,368.78**	**4,419,225.00**	**374,220.19**	**3,971,883.00**	**359,183.09**	**3,692,780.00**	**347,488.14**
101-2100-110001	Salaries regular	2,545,383.00	2,545,383.00	935,280.68	36.74%	60,831.71	2,390,620.00	874,448.97	2,228,368.00	825,727.07	2,161,648.00	745,763.24	2,075,629.00	687,165.40
101-2100-110006	Salaries parttime seasonal & t	23,000.00	23,000.00	8,634.64	37.54%	167.77	21,500.00	8,466.87	20,000.00	8,046.38	19,500.00	6,874.67	39,500.00	(4,692.20)
101-2100-110600	Salaries overtime	240,000.00	240,000.00	120,133.92	50.06%	5,455.58	230,000.00	114,678.34	275,000.00	120,300.32	192,780.00	107,935.60	180,000.00	117,780.83
101-2100-110900	Salaries reimbursement from PUC	-	-	-	0.00%	-	-	-	-	-	-	-	12,918.00	-
101-2100-111025	Uniform allowance	12,500.00	12,500.00	5,000.40	40.00%	166.68	12,500.00	4,833.72	12,500.00	4,833.72	12,500.00	4,922.41	12,500.00	4,583.70
101-2100-111300	Vehicle & other benefit expens	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-112100	Social Security	7,500.00	7,500.00	1,453.94	19.39%	(189.27)	23,468.00	1,643.21	20,908.00	1,629.93	20,186.00	1,534.18	23,972.00	1,019.66
101-2100-112150	Medicare	35,000.00	35,000.00	14,410.55	41.17%	810.34	38,498.00	13,600.21	36,776.00	12,873.71	34,609.00	11,850.11	33,503.00	11,007.26
101-2100-112160	MN Paid Leave	12,415.00	12,415.00	4,605.01	37.09%	4,605.01	-	-	-	-	-	-	-	-
101-2100-112210	PERA	455,172.00	455,172.00	184,674.27	40.57%	12,288.74	429,291.00	172,385.53	412,485.00	160,378.69	387,220.00	148,554.61	366,566.00	138,326.66
101-2100-112275	Employer deferred compensation	13,100.00	13,100.00	9,747.69	74.41%	650.89	12,900.00	9,096.80	12,900.00	8,506.84	12,900.00	7,680.00	10,000.00	7,221.64
101-2100-113100	Insurance group medical	505,000.00	505,000.00	222,201.93	44.00%	43,483.51	430,000.00	178,718.42	400,000.00	146,049.61	365,000.00	145,428.39	400,000.00	130,652.06
101-2100-113140	Insurance group life	3,400.00	3,400.00	1,310.08	38.53%	41.10	3,200.00	1,268.98	3,200.00	1,202.68	3,400.00	1,321.82	3,400.00	1,237.80
101-2100-113150	Insurance group dental	9,500.00	9,500.00	3,255.63	34.27%	(112.69)	11,200.00	3,368.32	9,200.00	3,578.23	8,000.00	3,496.04	10,200.00	2,878.51
101-2100-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	1,861.67
101-2100-115100	Insurance workers compensation	122,000.00	122,000.00	53,507.50	43.86%	(7,003.00)	127,800.00	60,510.50	156,000.00	62,333.00	174,000.00	78,579.50	136,000.00	71,290.00

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
101-2100-220010	Office supplies	3,250.00	3,250.00	292.48	9.00%	(305.45)	2,750.00	597.93	5,500.00	533.04	5,500.00	1,183.54	5,500.00	700.90
101-2100-221005	General supplies	12,000.00	12,000.00	6,643.40	55.36%	2,063.45	12,000.00	4,579.95	12,000.00	2,286.85	10,920.00	5,870.13	10,500.00	5,348.95
101-2100-221050	Vehicle & Equip Unl Gas & Oil	39,312.00	39,312.00	14,648.10	37.26%	(2,839.92)	39,312.00	17,488.02	37,440.00	13,621.67	37,440.00	12,356.84	30,000.00	13,867.73
101-2100-221052	Vehicle & Equip Diesel	-	-	215.52	0.00%	215.52	-	-	-	-	-	-	-	-
101-2100-221710	Ammunition	14,000.00	14,000.00	1,187.55	8.48%	256.95	12,780.00	930.60	8,000.00	5,500.14	6,131.00	9,102.42	5,574.26	9,403.95
101-2100-221725	Uniform replacement	20,000.00	20,000.00	5,713.44	28.57%	(2,095.42)	19,538.00	7,808.86	19,538.00	6,642.32	18,300.00	7,392.29	32,596.00	19,735.73
101-2100-222025	Maintenance vehicles	-	-	-	0.00%	-	-	-	-	-	-	-	2,500.00	2,748.28
101-2100-224100	Computer supplies & equipment	25,000.00	25,000.00	2,207.00	8.83%	(4,911.51)	31,810.00	7,118.51	31,810.00	5,395.70	31,810.00	13,256.96	31,810.00	12,294.49
101-2100-224710	Firearms	12,000.00	12,000.00	8,606.50	71.72%	6,727.91	9,957.00	1,878.59	9,957.00	478.94	6,000.00	2,519.57	6,000.00	706.64
101-2100-330010	Consultant services	15,400.00	15,400.00	192.00	1.25%	(1,138.00)	1,400.00	1,330.00	1,400.00	-	1,400.00	-	1,400.00	-
101-2100-330040	Legal fees	500.00	500.00	150.00	30.00%	(8,365.00)	500.00	8,515.00	500.00	-	500.00	-	500.00	-
101-2100-331100	Other contractual services	15,000.00	15,000.00	3,846.39	25.64%	(639.73)	15,000.00	4,486.12	15,000.00	4,827.66	15,000.00	3,543.29	15,000.00	3,898.76
101-2100-332100	Communications	22,185.00	22,185.00	7,440.01	33.54%	(1,377.49)	22,185.00	8,817.50	20,930.00	9,249.85	18,360.00	8,522.31	17,000.00	7,683.30
101-2100-333050	Travel conferences & schools	58,000.00	58,000.00	39,218.21	67.62%	7,071.56	50,600.00	32,146.65	60,600.00	15,230.72	40,600.00	23,531.63	35,000.00	18,004.84
101-2100-333055	Travel allowance	2,964.00	2,964.00	1,235.00	41.67%	-	2,964.00	1,235.00	2,964.00	1,235.00	2,964.00	1,235.00	2,964.00	1,235.00
101-2100-334100	Printing advertising & promo	3,500.00	3,500.00	-	0.00%	(1,379.63)	3,000.00	1,379.63	3,000.00	945.58	2,500.00	858.08	2,000.00	922.15
101-2100-338100	Electricity	2,500.00	2,500.00	727.03	29.08%	(313.67)	2,500.00	1,040.70	2,200.00	1,048.81	1,800.00	1,289.99	2,500.00	1,031.74
101-2100-338200	Gas	1,000.00	1,000.00	301.02	30.10%	2.84	1,000.00	298.18	1,000.00	211.26	1,000.00	280.65	600.00	376.33
101-2100-338300	Water	400.00	400.00	87.42	21.86%	(9.21)	400.00	96.63	310.00	103.64	250.00	85.62	250.00	75.31
101-2100-338500	Sewer	350.00	350.00	67.50	19.29%	(41.50)	350.00	109.00	260.00	84.00	250.00	60.00	250.00	62.11
101-2100-340120	Contractual maintenance vehicl	28,000.00	28,000.00	15,353.64	54.83%	7,624.15	28,000.00	7,729.49	28,000.00	10,793.99	20,000.00	11,613.07	16,000.00	14,998.69
101-2100-340125	Contractual maintenance body carr	41,480.00	41,480.00	-	0.00%	(17,251.62)	31,908.00	17,251.62	30,025.00	18,822.68	69,034.00	37,944.77	-	-
101-2100-341160	IT support	63,138.00	63,138.00	19,866.93	31.47%	(4,475.47)	58,422.00	24,342.40	47,098.00	19,624.05	30,281.00	12,617.00	52,788.00	24,031.94
101-2100-341165	IT support-Brown County	-	-	-	0.00%	-	-	-	-	-	10,400.00	4,478.25	-	-
101-2100-347040	Subscriptions & memberships	55,200.00	55,200.00	46,175.52	83.65%	(3,042.90)	48,000.00	49,218.42	24,000.00	36,999.24	22,000.00	16,785.00	22,000.00	9,503.22
101-2100-347050	Drug Task Force & ERU	28,508.00	28,508.00	28,508.80	100.00%	988.40	27,520.00	27,520.40	26,532.00	26,532.00	22,200.00	25,120.00	21,200.00	21,200.00
101-2100-347113	Licenses & fees	500.00	500.00	183.50	36.70%	137.00	500.00	46.50	500.00	108.00	500.00	44.00	500.00	333.50
101-2100-350010	Miscellaneous	1,000.00	1,000.00	539.64	53.96%	229.43	1,000.00	310.21	1,000.00	759.50	1,000.00	205.14	1,000.00	89.79
101-2100-350050	Sales Tax	300.00	300.00	167.61	55.87%	68.33	300.00	99.28	-	134.69	-	91.98	-	291.79
101-2100-365025	Auxiliary police operations	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-365030	Auxiliary police special servi	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-365035	Auxiliary police uniform	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-365150	DUI Enforcement & Forfeitures	-	-	-	0.00%	-	-	-	2,000.00	-	1,000.00	-	1,000.00	258.30
101-2100-365300	Law enforcement center	94,238.00	94,238.00	39,902.66	42.34%	4,691.79	86,527.00	35,210.87	85,531.00	31,938.70	80,000.00	33,330.62	78,544.00	32,411.13
101-2100-365400	Canine Maintenance & Vet	4,200.00	4,200.00	284.97	6.79%	(1,541.75)	4,200.00	1,826.72	4,200.00	1,279.90	3,000.00	1,900.81	1,500.00	1,857.11
101-2100-530000	Construction in progress	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-540010	Patrol vehicles	155,470.00	155,470.00	131,890.06	84.83%	(18,537.17)	326,200.00	150,427.23	378,783.42	141,775.34	120,000.00	-	26,407.00	-
101-2100-550010	Office furniture & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-550050	Communication equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2100-550062	Canine Unit	-	-	-	0.00%	-	-	-	-	-	-	-	15,000.00	15,500.00
101-2100-772115	Transfer to other funds	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Police Expenses	**4,703,365.00**	**4,703,365.00**	**1,939,868.14**	**41.24%**	**83,008.26**	**4,571,600.00**	**1,856,859.88**	**4,447,415.42**	**1,711,623.45**	**3,971,883.00**	**1,499,159.53**	**3,742,071.26**	**1,388,904.67**
	Total Police Profit/(Loss)	**-**	**-**	**(1,572,520.96)**			**-**	**(1,368,491.10)**	**(28,190.42)**	**(1,337,403.26)**	**-**	**(1,139,976.44)**	**(49,291.26)**	**(1,041,416.53)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Fire														
101-2200-31010	Taxes general	254,123.00	254,123.00	-	0.00%	-	224,008.00	-	217,337.00	-	194,866.00	-	175,127.00	-
101-2200-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2200-32212	Mechanical permits	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2200-33401	Local government aid	150,996.00	150,996.00	-	0.00%	(13,624.53)	144,911.00	13,624.53	151,337.00	-	132,716.00	-	131,013.00	-
101-2200-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2200-33420	Insurance premium tax fire	125,000.00	125,000.00	-	0.00%	-	117,000.00	-	105,000.00	-	100,000.00	-	96,000.00	-
101-2200-33425	Other State payments	10,000.00	10,000.00	4,699.00	46.99%	(2,536.00)	6,000.00	7,235.00	5,000.00	2,140.00	5,000.00	7,643.51	5,000.00	3,250.00
101-2200-33700	Other local grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2200-33950	Lieu of taxes	66,073.00	66,073.00	27,570.00	41.73%	(90.00)	66,272.00	27,660.00	67,624.00	28,221.00	66,837.00	27,889.00	61,491.00	25,644.00
101-2200-34100	Inspections	57,000.00	57,000.00	56,735.00	99.54%	(630.00)	58,000.00	57,365.00	58,000.00	57,925.00	58,000.00	58,275.00	57,350.00	57,715.00
101-2200-34202	Rural fire assistance payments	81,828.00	81,828.00	-	0.00%	-	77,000.00	-	74,679.00	76,662.00	71,100.00	-	66,000.00	-
101-2200-36200	Miscellaneous	-	-	-	0.00%	(502.00)	-	502.00	-	-	-	-	-	-
101-2200-39100	Transfer from other funds	2,700.00	2,700.00	-	0.00%	-	-	-	-	-	-	-	-	-
101-2200-39200	Sale of assets	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Fire Revenues	**747,720.00**	**747,720.00**	**89,004.00**	**11.90%**	**(17,382.53)**	**693,191.00**	**106,386.53**	**678,977.00**	**164,948.00**	**628,519.00**	**93,807.51**	**591,981.00**	**86,609.00**
101-2200-110001	Salaries regular	245,281.00	245,281.00	94,047.04	38.34%	9,424.95	225,837.00	84,622.09	199,193.00	80,808.58	192,179.00	68,045.95	177,327.00	65,989.11
101-2200-110006	Salaries parttime seasonal & t	15,600.00	15,600.00	6,500.00	41.67%	-	15,600.00	6,500.00	15,600.00	6,500.00	15,600.00	6,500.00	15,600.00	6,200.00
101-2200-110650	Salaries firefighters	45,000.00	45,000.00	-	0.00%	-	42,000.00	-	35,000.00	280.00	30,000.00	-	30,000.00	380.00
101-2200-111025	Uniform allowance	5,000.00	5,000.00	856.66	17.13%	(71.84)	4,500.00	928.50	4,500.00	2,096.53	4,500.00	1,298.41	5,583.88	6,007.27
101-2200-112100	Social Security	9,867.00	9,867.00	2,709.95	27.46%	148.47	9,460.00	2,561.48	8,415.00	2,519.32	8,565.00	1,942.04	8,161.00	2,039.18
101-2200-112150	Medicare	4,453.00	4,453.00	1,373.02	30.83%	131.80	4,113.00	1,241.22	3,640.00	1,190.60	3,631.00	1,009.84	3,416.00	986.35
101-2200-112160	MNPaid Leave	1,351.00	1,351.00	426.42	31.56%	426.42	-	-	-	-	-	-	-	-
101-2200-112210	PERA	33,491.00	33,491.00	12,954.17	38.68%	1,438.39	30,235.00	11,515.78	26,702.00	10,962.29	25,864.00	9,466.67	23,899.00	8,950.10
101-2200-112250	Fire Relief Association admini	16,000.00	16,000.00	-	0.00%	-	14,000.00	-	14,000.00	-	14,000.00	-	14,000.00	-
101-2200-112275	Employer deferred compensation	1,250.00	1,250.00	690.60	55.25%	43.08	1,250.00	647.52	1,250.00	671.83	625.00	547.13	625.00	597.49
101-2200-112540	Relief Association benefits	120,000.00	120,000.00	38,000.00	31.67%	(2,000.00)	120,000.00	40,000.00	120,000.00	35,000.00	120,000.00	35,000.00	120,000.00	35,000.00
101-2200-113100	Insurance group medical	49,000.00	49,000.00	21,281.13	43.43%	3,155.98	41,000.00	18,125.15	36,000.00	15,474.38	32,750.00	13,102.45	30,000.00	12,853.77
101-2200-113140	Insurance group life	3,800.00	3,800.00	1,487.31	39.14%	(130.53)	3,800.00	1,617.84	3,200.00	1,644.86	3,200.00	1,522.94	3,200.00	1,261.85
101-2200-113150	Insurance group dental	900.00	900.00	41.60	4.62%	1.15	950.00	40.45	925.00	412.06	900.00	346.93	850.00	383.41
101-2200-113300	Wellness program	3,000.00	3,000.00	1,156.40	38.55%	(863.96)	3,000.00	2,020.36	3,000.00	2,184.40	2,500.00	1,624.20	2,500.00	1,756.00
101-2200-114100	Unemployment	-	-	-	0.00%	(101.40)	-	101.40	-	-	-	-	-	48.20
101-2200-115100	Insurance workers compensation	28,000.00	28,000.00	11,173.50	39.91%	(2,028.50)	26,300.00	13,202.00	32,500.00	13,198.00	39,000.00	16,333.00	28,400.00	14,634.00
101-2200-221005	General supplies	3,000.00	3,000.00	832.06	27.74%	349.72	3,000.00	482.34	3,000.00	1,061.70	3,000.00	585.77	3,000.00	410.30
101-2200-221050	Vehicle & Equip Unl Gas & Oil	2,000.00	2,000.00	510.58	25.53%	(130.88)	2,000.00	641.46	2,000.00	709.95	2,000.00	441.88	1,500.00	723.64
101-2200-221052	Vehicle & Equip Diesel	3,500.00	3,500.00	481.03	13.74%	(333.58)	3,500.00	814.61	3,500.00	1,020.27	3,500.00	1,215.74	3,000.00	870.11
101-2200-221500	Hose	3,000.00	3,000.00	-	0.00%	-	3,000.00	-	3,000.00	-	2,000.00	-	2,000.00	-
101-2200-221780	Rescue squad supplies	3,000.00	3,000.00	-	0.00%	(2,025.10)	2,000.00	2,025.10	2,000.00	43.04	1,500.00	286.49	1,500.00	185.65
101-2200-222001	Tools & equipment	20,000.00	20,000.00	1,149.17	5.75%	(8,306.00)	18,000.00	9,455.17	15,000.00	9,053.30	12,500.00	4,062.86	12,500.00	6,456.54
101-2200-222005	Maintenance buildings	13,000.00	16,000.00	10,677.64	66.74%	5,713.02	18,450.00	4,964.62	16,500.00	3,959.62	11,000.00	1,779.07	11,000.00	961.46
101-2200-222025	Maintenance vehicles	8,500.00	8,500.00	4,565.36	53.71%	(571.64)	8,000.00	5,137.00	8,000.00	1,189.78	8,000.00	787.12	8,000.00	3,942.29
101-2200-224100	Computer supplies & equipment	2,000.00	2,000.00	292.00	14.60%	(1,305.71)	2,000.00	1,597.71	2,000.00	-	2,000.00	494.00	2,000.00	456.00
101-2200-330100	NU Volunteer Fire fees	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-2200-331100	Other contractual services	13,000.00	13,000.00	6,335.62	48.74%	(1,818.16)	13,000.00	8,153.78	23,000.00	6,407.29	12,000.00	3,455.04	11,000.00	5,982.19
101-2200-332100	Communications	12,000.00	18,889.00	1,101.07	5.83%	(190.58)	15,000.00	1,291.65	15,000.00	1,985.71	13,845.63	3,432.26	12,253.26	5,112.35
101-2200-333050	Travel conferences & schools	14,000.00	14,000.00	9,817.30	70.12%	(1,005.80)	14,000.00	10,823.10	14,000.00	13,742.64	14,000.00	11,578.33	14,000.00	8,885.75
101-2200-334100	Printing advertising & promo	5,000.00	5,000.00	1,030.55	20.61%	1,030.55	4,000.00	-	4,000.00	75.00	4,000.00	275.00	3,000.00	75.00
101-2200-338100	Electricity	8,200.00	8,200.00	2,267.91	27.66%	(576.36)	10,000.00	2,844.27	7,800.00	3,189.05	7,200.00	2,907.03	9,100.00	2,517.30
101-2200-338200	Gas	6,000.00	6,000.00	4,263.09	71.05%	169.68	7,200.00	4,093.41	7,800.00	3,451.86	7,500.00	4,899.04	6,800.00	5,488.66
101-2200-338300	Water	4,000.00	4,000.00	489.45	12.24%	(151.72)	3,100.00	641.17	1,725.00	586.40	1,800.00	422.46	1,800.00	373.79
101-2200-338500	Sewer	1,800.00	1,800.00	163.14	9.06%	(45.94)	1,850.00	209.08	1,225.00	207.52	1,400.00	175.96	1,200.00	178.07
101-2200-340120	Contractual maintenance vehicl	13,000.00	13,000.00	-	0.00%	(3,144.08)	13,000.00	3,144.08	13,000.00	6,129.79	13,000.00	3,515.04	15,467.90	1,208.15
101-2200-341150	Rental equipment	-	-	-	0.00%	-	-	-	-	-	-	0.04	4,950.00	2,062.54
101-2200-341160	IT support	10,027.00	10,027.00	2,834.58	28.27%	(497.12)	7,996.00	3,331.70	9,302.00	3,875.75	10,805.00	4,501.90	8,653.00	3,605.00
101-2200-347040	Subscriptions & memberships	8,000.00	8,000.00	7,368.68	92.11%	5,223.18	2,500.00	2,145.50	2,500.00	1,728.78	2,000.00	744.00	1,500.00	926.00
101-2200-347113	Licenses & fees	4,500.00	4,500.00	3,150.00	70.00%	3,123.75	1,000.00	26.25	1,000.00	217.50	4,000.00	3,075.00	500.00	(5.75)
101-2200-350010	Miscellaneous	2,000.00	2,000.00	-	0.00%	-	2,000.00	-	2,000.00	-	2,000.00	-	2,000.00	-
101-2200-520000	Building improvements	-	-	-	0.00%	-	-	-	20,200.00	21,272.49	-	-	-	-
101-2200-550015	Machinery & equipment	6,200.00	6,200.00	-	0.00%	-	-	-	9,000.00	-	-	-	-	-
	Total Fire Expenses	**747,720.00**	**757,609.00**	**250,027.03**	**33.00%**	**5,081.24**	**696,641.00**	**244,945.79**	**690,477.00**	**252,850.29**	**632,364.63**	**205,373.59**	**600,286.04**	**207,501.77**
	Total Fire Profit/(Loss)	**-**	**(9,889.00)**	**(161,023.03)**			**(3,450.00)**	**(138,559.26)**	**(11,500.00)**	**(87,902.29)**	**(3,845.63)**	**(111,566.08)**	**(8,305.04)**	**(120,892.77)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Street														
101-3100-31010	Taxes general	1,909,659.00	1,909,659.00	-	0.00%	-	1,849,147.00	-	1,596,475.00	-	1,494,433.00	-	1,318,665.00	-
101-3100-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-33401	Local government aid	1,134,689.00	1,134,689.00	-	0.00%	(112,467.62)	1,196,210.00	112,467.62	1,111,670.00	-	1,017,804.00	-	986,502.00	-
101-3100-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-33418	Municipal St Aid street mainte	27,075.00	27,075.00	13,537.50	50.00%	-	27,075.00	13,537.50	27,000.00	13,537.50	27,000.00	13,507.50	27,000.00	13,507.50
101-3100-33425	Other State payments	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-33610	County grant aid for highways	17,000.00	17,000.00	19,063.44	112.14%	2,028.57	15,000.00	17,034.87	13,000.00	15,427.98	13,000.00	13,099.05	13,000.00	13,875.27
101-3100-33700	Other local grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-33950	Lieu of taxes	496,519.00	496,519.00	206,875.00	41.67%	(21,080.00)	547,064.00	227,955.00	496,740.00	206,912.00	512,577.00	213,558.00	463,016.00	192,893.00
101-3100-34301	Private work streets	10,000.00	10,000.00	2,697.50	26.98%	(1,183.50)	10,000.00	3,881.00	9,000.00	447.00	7,500.00	12,136.50	5,000.00	11,435.00
101-3100-34410	Public safety lighting	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-35501	Special assessments principal	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-35502	Special assessments interest	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-36200	Miscellaneous	1,500.00	1,500.00	535.00	35.67%	277.50	1,500.00	257.50	1,500.00	1,569.85	1,500.00	-	1,500.00	475.80
101-3100-39100	Transfer from other funds	19,800.00	19,800.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Street Revenues	**3,616,242.00**	**3,616,242.00**	**242,708.44**	**6.71%**	**(132,425.05)**	**3,645,996.00**	**375,133.49**	**3,255,385.00**	**237,894.33**	**3,073,814.00**	**252,301.05**	**2,814,683.00**	**232,186.57**
101-3100-110001	Salaries regular	1,158,429.00	1,158,429.00	423,979.27	36.60%	(12,334.81)	1,081,078.00	436,314.08	989,524.00	400,229.84	947,909.00	361,261.79	883,457.00	318,039.45
101-3100-110006	Salaries parttime seasonal & t	10,000.00	10,000.00	-	0.00%	-	15,000.00	-	15,000.00	-	7,800.00	-	7,800.00	-
101-3100-110600	Salaries overtime	10,000.00	10,000.00	16,168.03	161.68%	10,806.05	10,000.00	5,361.98	35,000.00	3,617.46	27,500.00	14,094.25	25,000.00	14,774.15
101-3100-112100	Social Security	73,453.00	73,453.00	24,135.70	32.86%	821.67	68,998.00	23,314.03	64,841.00	22,970.04	61,350.00	21,186.68	57,197.00	18,905.36
101-3100-112150	Medicare	17,179.00	17,179.00	5,644.52	32.86%	192.00	16,137.00	5,452.52	15,164.00	5,371.92	14,348.00	4,954.88	13,377.00	4,421.31
101-3100-112160	MN Paid Leave	5,213.00	5,213.00	1,900.37	36.45%	1,900.37	-	-	-	-	-	-	-	-
101-3100-112210	PERA	87,632.00	87,632.00	33,121.89	37.80%	1,576.06	81,831.00	31,545.83	76,839.00	30,589.83	73,156.00	28,151.86	68,134.00	24,918.62
101-3100-112275	Employer deferred compensation	6,300.00	6,300.00	4,690.91	74.46%	(13.96)	6,800.00	4,704.87	6,300.00	4,547.93	6,300.00	4,126.05	6,275.00	3,506.48
101-3100-113100	Insurance group medical	339,000.00	339,000.00	137,004.89	40.41%	16,820.57	264,000.00	120,184.32	235,000.00	95,034.40	210,000.00	91,390.87	190,000.00	83,617.56
101-3100-113140	Insurance group life	1,800.00	1,800.00	718.70	39.93%	32.35	1,800.00	686.35	1,850.00	712.35	1,800.00	774.70	1,800.00	739.31
101-3100-113150	Insurance group dental	5,600.00	5,600.00	2,236.46	39.94%	(0.59)	5,600.00	2,237.05	5,200.00	2,279.11	5,000.00	2,270.39	5,600.00	2,145.28
101-3100-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-115100	Insurance workers compensation	38,000.00	38,000.00	14,414.00	37.93%	(1,755.00)	48,500.00	16,169.00	63,000.00	25,701.50	65,000.00	30,225.50	68,000.00	25,975.00
101-3100-220010	Office supplies	1,000.00	1,000.00	12.29	1.23%	(174.71)	1,000.00	187.00	700.00	577.45	700.00	724.54	700.00	108.00
101-3100-221005	General supplies	6,000.00	6,000.00	259.66	4.33%	(936.58)	6,000.00	1,196.24	5,550.00	2,854.68	5,500.00	2,245.23	5,500.00	1,043.21
101-3100-222001	Tools & equipment	1,000.00	1,000.00	196.54	19.65%	96.57	1,000.00	99.97	1,000.00	55.56	1,000.00	88.54	1,000.00	-
101-3100-222005	Maintenance buildings	13,000.00	15,000.00	1,370.39	9.14%	(37.92)	52,000.00	1,408.31	10,500.00	12,711.34	10,500.00	1,692.67	9,000.00	7,297.85
101-3100-222008	Maintenance grounds	40,000.00	40,000.00	2,551.40	6.38%	(20,573.57)	40,000.00	23,124.97	40,000.00	1,376.20	25,000.00	1,757.00	25,000.00	950.40
101-3100-222500	Maintenance patching	50,000.00	50,000.00	4,429.44	8.86%	(19,394.36)	50,000.00	23,823.80	50,000.00	11,300.74	50,000.00	13,648.95	46,600.00	17,204.78
101-3100-222501	Maintenance seal coating	260,000.00	260,000.00	17,387.72	6.69%	(62,709.61)	250,000.00	80,097.33	233,000.00	37,531.51	178,000.00	741.61	141,700.00	665.51
101-3100-222502	Maintenance snow & ice control	45,000.00	45,000.00	38,268.02	85.04%	(1,680.38)	40,000.00	39,948.40	40,000.00	18,780.21	38,000.00	43,477.27	33,000.00	31,401.30
101-3100-222503	Maintenance gravel road & alle	5,000.00	5,000.00	-	0.00%	-	5,000.00	-	5,000.00	3,326.02	5,000.00	181.50	5,000.00	-
101-3100-222505	Surface Reconstruction	380,000.00	380,000.00	465.00	0.12%	(1,368.99)	370,000.00	1,833.99	365,000.00	1,802.00	420,000.00	1,542.50	346,000.00	734.80
101-3100-222510	Maintenance street light signa	-	-	3,545.21	0.00%	3,545.21	-	-	-	745.16	-	-	-	385.84
101-3100-222520	Traffic markings signage	13,000.00	13,000.00	5,232.51	40.25%	1,540.44	13,000.00	3,692.07	13,000.00	5,774.07	13,000.00	4,858.12	13,000.00	3,981.26
101-3100-224100	Computer supplies & equipment	3,000.00	3,000.00	882.00	29.40%	91.00	3,000.00	791.00	3,000.00	2,039.00	3,000.00	1,663.00	2,000.00	-
101-3100-331100	Other contractual services	25,000.00	25,000.00	8,984.45	35.94%	6,804.25	12,000.00	2,180.20	12,000.00	1,235.68	12,000.00	8,001.05	12,000.00	1,491.25
101-3100-331150	Contractual snow removal	3,000.00	3,000.00	807.50	26.92%	807.50	3,000.00	-	3,000.00	-	3,000.00	6,648.41	3,000.00	523.54
101-3100-331175	Private work	2,000.00	2,000.00	-	0.00%	-	1,500.00	-	1,500.00	-	1,000.00	-	1,000.00	-
101-3100-331190	Paint striping	14,000.00	14,000.00	-	0.00%	-	12,500.00	-	11,000.00	-	9,000.00	-	8,000.00	-
101-3100-331601	Drug testing program	-	-	122.02	0.00%	(64.02)	-	186.04	500.00	15.98	500.00	52.00	500.00	(210.06)
101-3100-332100	Communications	2,600.00	2,600.00	416.66	16.03%	(703.92)	2,000.00	1,120.58	2,000.00	860.40	2,000.00	891.12	2,000.00	910.01
101-3100-333050	Travel conferences & schools	500.00	500.00	20.00	4.00%	(175.00)	500.00	195.00	500.00	-	500.00	45.00	500.00	245.00
101-3100-334100	Printing advertising & promo	500.00	500.00	103.80	20.76%	20.20	500.00	83.60	500.00	-	500.00	-	500.00	256.94
101-3100-338100	Electricity	6,800.00	6,800.00	1,655.29	24.34%	(534.72)	6,000.00	2,190.01	5,200.00	2,143.88	5,000.00	1,881.91	4,600.00	1,838.41
101-3100-338300	Water	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-340110	Contractual maintenance equipm	-	-	-	0.00%	-	-	-	-	-	-	462.81	-	852.00
101-3100-341100	Rental building	79,397.00	79,397.00	33,082.06	41.67%	1,272.46	76,343.00	31,809.60	73,407.00	30,586.25	69,252.00	28,855.00	65,332.00	27,221.65
101-3100-341150	Rental equipment	784,353.00	784,353.00	326,813.75	41.67%	20,674.58	734,733.00	306,139.17	742,634.00	309,430.81	677,240.00	282,183.31	644,837.00	268,682.06
101-3100-341160	IT support	21,486.00	21,486.00	6,584.41	30.65%	(1,405.49)	19,176.00	7,989.90	17,176.00	7,156.80	18,459.00	7,691.40	11,774.00	4,905.00
101-3100-341170	Public safety lighting	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3100-349410	Sidewalk curb & gutter reimbur	3,500.00	3,500.00	-	0.00%	-	3,500.00	-	3,500.00	-	3,500.00	-	3,500.00	-
101-3100-350010	Miscellaneous	3,500.00	3,500.00	877.72	25.08%	(326.67)	3,500.00	1,204.39	8,000.00	1,033.94	2,000.00	1,724.51	2,000.00	1,242.06
101-3100-550015	Machinery & equipment	-	-	-	0.00%	(18,090.00)	20,000.00	18,090.00	-	-	-	-	-	-
101-3100-772115	Transfer to other funds	100,000.00	100,000.00	-	0.00%	-	320,000.00	-	100,000.00	-	100,000.00	-	100,000.00	-
	Total Street Expenses	**3,616,242.00**	**3,618,242.00**	**1,118,082.58**	**30.90%**	**(75,279.02)**	**3,645,996.00**	**1,193,361.60**	**3,255,385.00**	**1,042,392.06**	**3,073,814.00**	**969,494.42**	**2,814,683.00**	**868,773.33**
	Total Street Profit/(Loss)	**-**	**(2,000.00)**	**(875,374.14)**			**-**	**(818,228.11)**	**-**	**(804,497.73)**	**-**	**(717,193.37)**	**-**	**(636,586.76)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Sewer														
101-3250-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3250-33425	Other State payments	-	-	2,063.50	0.00%	2,063.50	-	-	-	-	-	-	-	-
101-3250-39100	Transfer from other funds	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3250-34403	Sewer maintenance services	209,644.00	209,644.00	68,714.68	32.78%	(23,580.72)	221,509.00	92,295.40	184,916.00	77,048.35	167,042.00	69,600.85	154,027.00	64,177.90
	Total Sewer Revenues	**209,644.00**	**209,644.00**	**70,778.18**	**33.76%**	**(21,517.22)**	**221,509.00**	**92,295.40**	**184,916.00**	**77,048.35**	**167,042.00**	**69,600.85**	**154,027.00**	**64,177.90**
101-3250-110001	Salaries regular	73,822.00	73,822.00	27,566.89	37.34%	(1,394.78)	81,507.00	28,961.67	77,101.00	25,572.76	79,601.00	15,248.81	67,810.00	21,528.32
101-3250-110006	Salaries parttime seasonal & t	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3250-110600	Salaries overtime	200.00	200.00	-	0.00%	-	200.00	-	200.00	-	200.00	-	200.00	219.98
101-3250-112100	Social Security	4,627.00	4,627.00	1,583.01	34.21%	(67.91)	5,097.00	1,650.92	4,817.00	1,546.88	4,972.00	865.59	4,237.00	1,281.59
101-3250-112150	Medicare	1,082.00	1,082.00	370.29	34.22%	(15.91)	1,192.00	386.20	1,127.00	361.90	1,163.00	202.55	991.00	299.70
101-3250-112160	MN Paid Leave	328.00	328.00	108.92	33.21%	108.92	-	-	-	-	-	-	-	-
101-3250-112210	PERA	5,552.00	5,552.00	2,079.84	37.46%	(92.13)	6,128.00	2,171.97	5,798.00	1,908.26	5,985.00	1,143.60	5,101.00	1,630.96
101-3250-112275	Employer deferred compensation	600.00	600.00	117.88	19.65%	(25.53)	500.00	143.41	400.00	97.49	400.00	55.65	325.00	87.61
101-3250-113100	Insurance group medical	14,000.00	14,000.00	7,826.15	55.90%	3,846.74	10,500.00	3,979.41	13,000.00	4,023.41	13,000.00	2,204.12	12,500.00	3,664.98
101-3250-113140	Insurance group life	160.00	160.00	35.11	21.94%	6.93	100.00	28.18	100.00	35.16	150.00	28.92	150.00	40.87
101-3250-113150	Insurance group dental	250.00	250.00	117.18	46.87%	45.11	250.00	72.07	290.00	87.96	290.00	48.99	260.00	83.44
101-3250-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3250-221005	General supplies	4,000.00	4,000.00	-	0.00%	(19.99)	4,000.00	19.99	4,000.00	1,132.91	4,000.00	1,542.50	4,000.00	-
101-3250-222001	Tools & equipment	1,000.00	1,000.00	5,159.00	515.90%	5,140.31	1,000.00	18.69	950.00	-	950.00	156.33	950.00	-
101-3250-224100	Computer supplies & equipment	500.00	500.00	-	0.00%	-	500.00	-	1,000.00	-	-	-	-	-
101-3250-331100	Other contractual services	4,000.00	4,000.00	-	0.00%	-	4,000.00	-	4,000.00	-	4,000.00	-	4,000.00	-
101-3250-332100	Communications	500.00	500.00	-	0.00%	-	500.00	-	500.00	91.65	500.00	200.05	500.00	200.05
101-3250-333050	Travel conferences & schools	1,000.00	1,000.00	-	0.00%	-	1,000.00	-	1,000.00	23.00	1,000.00	-	1,000.00	851.71
101-3250-338300	Water	2,800.00	2,800.00	317.15	11.33%	(340.99)	2,800.00	658.14	2,200.00	646.92	2,500.00	383.76	2,600.00	586.44
101-3250-341100	Rental building	6,575.00	6,575.00	2,739.56	41.67%	105.41	6,322.00	2,634.15	6,079.00	2,532.94	5,735.00	2,389.60	5,410.00	2,254.15
101-3250-341150	Rental equipment	88,648.00	88,648.00	36,936.65	41.67%	(3,027.12)	95,913.00	39,963.77	62,354.00	25,980.81	42,596.00	17,748.31	43,993.00	18,330.36
101-3250-341550	Leases storm sewer	-	-	60.00	0.00%	-	-	60.00	-	60.00	-	60.00	-	60.00
101-3250-350010	Miscellaneous	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Sewer Expenses	**209,644.00**	**209,644.00**	**85,017.63**	**40.55%**	**4,269.06**	**221,509.00**	**80,748.57**	**184,916.00**	**64,102.05**	**167,042.00**	**42,278.78**	**154,027.00**	**51,120.16**
	Total Sewer Profit/(Loss)	**-**	**-**	**(14,239.45)**			**-**	**11,546.83**	**-**	**12,946.30**	**-**	**27,322.07**	**-**	**13,057.74**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Engineering														
101-3400-31010	Taxes general	490,295.00	490,295.00	-	0.00%	-	364,836.00	-	249,303.00	-	381,165.00	-	391,658.00	-
101-3400-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3400-33160	Other Federal Grants	200,000.00	200,000.00	70,318.56	35.16%	70,318.56	-	-	-	-	-	-	-	-
101-3400-33401	Local government aid	291,325.00	291,325.00	-	0.00%	(22,189.84)	236,012.00	22,189.84	173,597.00	-	259,597.00	-	293,002.00	-
101-3400-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3400-33422	Other State grants	50,000.00	50,000.00	20,073.64	40.15%	17,780.64	-	2,293.00	-	-	-	-	-	-
101-3400-33950	Lieu of taxes	127,479.00	127,479.00	53,090.00	41.65%	8,106.00	107,935.00	44,984.00	77,570.00	32,322.00	130,736.00	54,443.00	137,521.00	57,266.00
101-3400-34090	Engineering services	282,415.00	282,415.00	-	0.00%	(6,586.91)	635,000.00	6,586.91	650,000.00	61,473.99	375,000.00	-	375,000.00	-
101-3400-34111	Misc administrative fees	60.00	60.00	-	0.00%	-	60.00	-	60.00	-	60.00	60.00	60.00	150.00
101-3400-34302	Curb cuts	90.00	90.00	150.00	166.67%	30.00	90.00	120.00	90.00	60.00	90.00	-	90.00	-
101-3400-34401	Sewer connections	1,200.00	1,200.00	9,240.00	770.00%	(4,559.38)	1,200.00	13,799.38	1,200.00	2,320.00	800.00	1,480.00	800.00	8,010.00
101-3400-34402	Sewer permits	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3400-34406	Storm water permits	800.00	800.00	450.00	56.25%	150.00	800.00	300.00	1,600.00	325.00	1,600.00	200.00	1,600.00	525.00
101-3400-34407	Storm water utility fee	386,000.00	386,000.00	129,455.39	33.54%	249.60	386,000.00	129,205.79	173,000.00	-	-	-	-	-
101-3400-35501	Special assessments principal	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3400-35502	Special assessments interest	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3400-36200	Miscellaneous	-	-	-	0.00%	(196.00)	-	196.00	-	-	-	-	10,000.00	-
101-3400-39100	Transfer from other funds	7,200.00	7,200.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Engineering Revenues	**1,836,864.00**	**1,836,864.00**	**282,777.59**	**15.39%**	**63,102.67**	**1,731,933.00**	**219,674.92**	**1,326,420.00**	**96,500.99**	**1,149,048.00**	**56,183.00**	**1,209,731.00**	**65,951.00**
101-3400-110001	Salaries regular	786,428.00	786,428.00	297,469.75	37.83%	17,033.63	732,574.00	280,436.12	662,202.00	231,728.94	567,802.00	204,600.42	533,850.00	176,681.17
101-3400-110600	Salaries overtime	200.00	200.00	-	0.00%	(51.41)	200.00	51.41	200.00	-	200.00	-	-	-
101-3400-112100	Social Security	49,042.00	49,042.00	17,242.45	35.16%	649.86	45,630.00	16,592.59	41,267.00	13,606.76	35,415.00	11,937.63	33,340.00	10,219.30
101-3400-112150	Medicare	11,470.00	11,470.00	4,032.52	35.16%	151.96	10,672.00	3,880.56	9,651.00	3,182.26	8,282.00	2,791.93	7,797.00	2,390.02
101-3400-112160	MN Paid Leave	3,480.00	3,480.00	1,285.41	36.94%	1,285.41	-	-	-	-	-	-	-	-
101-3400-112210	PERA	58,997.00	58,997.00	22,411.29	37.99%	1,221.37	54,958.00	21,189.92	49,680.00	17,627.81	42,600.00	15,594.46	40,054.00	13,364.13
101-3400-112275	Employer deferred compensation	4,375.00	4,375.00	3,561.70	81.41%	116.26	3,200.00	3,445.44	3,200.00	2,534.25	3,200.00	2,292.50	3,700.00	2,052.50
101-3400-113100	Insurance group medical	184,000.00	184,000.00	76,523.23	41.59%	11,020.18	142,000.00	65,503.05	146,000.00	50,832.50	113,000.00	46,174.10	120,000.00	41,627.70
101-3400-113140	Insurance group life	1,000.00	1,000.00	429.25	42.93%	1.78	930.00	427.47	900.00	384.35	950.00	384.35	950.00	344.25
101-3400-113150	Insurance group dental	3,200.00	3,200.00	1,185.00	37.03%	(42.00)	3,200.00	1,227.00	3,100.00	1,103.86	2,500.00	982.28	3,100.00	866.34
101-3400-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3400-115100	Insurance workers compensation	3,800.00	3,800.00	1,634.00	43.00%	(28.50)	3,300.00	1,662.50	4,200.00	1,573.00	2,800.00	1,775.00	2,800.00	1,429.00
101-3400-220010	Office supplies	4,000.00	4,000.00	45.22	1.13%	(26.84)	4,000.00	72.06	4,000.00	506.87	5,000.00	138.64	6,000.00	819.82
101-3400-221005	General supplies	6,000.00	6,000.00	1,581.29	26.35%	113.37	6,000.00	1,467.92	6,000.00	1,949.94	5,000.00	3,412.03	3,000.00	1,932.03
101-3400-224100	Computer supplies & equipment	-	-	-	0.00%	(1,369.00)	1,750.00	1,369.00	45,950.00	10,060.00	63,508.70	29,122.06	57,453.77	34,908.96
101-3400-330010	Consultant services	284,630.00	284,630.00	112,465.96	39.51%	12,599.02	484,143.89	99,866.94	318,766.10	37,462.96	488,829.89	55,893.50	368,666.81	45,004.53
101-3400-331100	Other contractual services	250.00	250.00	20.88	8.35%	(7.20)	250.00	28.08	250.00	-	250.00	314.05	150.00	169.60
101-3400-332100	Communications	7,750.00	7,750.00	2,735.59	35.30%	(533.90)	7,000.00	3,269.49	7,000.00	3,184.36	7,000.00	2,167.04	6,000.00	2,301.54
101-3400-333050	Travel conferences & schools	7,500.00	7,500.00	3,236.97	43.16%	(654.96)	18,083.15	3,891.93	15,669.13	2,694.98	14,842.32	3,095.83	9,947.27	1,704.95
101-3400-333055	Travel allowance	3,900.00	3,900.00	1,625.00	41.67%	-	3,900.00	1,625.00	3,900.00	1,625.00	3,900.00	1,625.00	3,900.00	1,625.00
101-3400-334100	Printing advertising & promo	3,000.00	3,000.00	-	0.00%	(702.48)	3,000.00	702.48	1,500.00	315.00	1,500.00	1,032.33	1,000.00	464.26
101-3400-340110	Contractual maintenance equipm	18,600.00	18,600.00	4,145.87	22.29%	1,342.66	18,600.00	2,803.21	16,800.00	11,974.62	12,700.00	10,034.83	9,460.00	6,636.68
101-3400-341100	Rental building	5,342.00	5,342.00	2,225.81	41.67%	85.37	5,137.00	2,140.44	4,939.00	2,057.94	4,660.00	1,941.61	4,396.00	1,831.61
101-3400-341150	Rental equipment	24,870.00	24,870.00	10,362.50	41.67%	3,107.05	17,413.00	7,255.45	21,411.00	8,921.25	20,750.00	8,645.81	15,970.00	6,654.11
101-3400-341160	IT support	24,551.00	24,551.00	7,500.67	30.55%	(1,590.53)	21,819.00	9,091.20	23,626.00	9,844.25	18,549.00	7,728.90	13,414.00	5,590.00
101-3400-347040	Subscriptions & memberships	51,450.00	51,450.00	33,702.55	65.51%	17,494.99	46,200.00	16,207.56	4,000.00	4,018.16	4,000.00	1,980.00	4,000.00	2,707.16
101-3400-350010	Miscellaneous	750.00	750.00	337.49	45.00%	(260.43)	500.00	597.92	500.00	30.00	500.00	314.97	500.00	61.90
101-3400-550010	Office furniture & equipment	-	-	-	0.00%	-	-	-	6,000.00	-	-	-	-	-
101-3400-550075	Survey equipment	7,500.00	7,500.00	-	0.00%	(19,472.00)	20,000.00	19,472.00	5,000.00	-	10,000.00	9,686.30	60,000.00	53,564.40
101-3400-772115	Transfer to other funds	280,779.00	280,779.00	-	0.00%	-	303,000.00	-	63,000.00	-	-	-	-	-
	Total Engineering Expenses	**1,836,864.00**	**1,836,864.00**	**605,760.40**	**32.98%**	**41,483.66**	**1,957,460.04**	**564,276.74**	**1,468,711.23**	**417,219.06**	**1,437,738.91**	**423,665.57**	**1,309,448.85**	**414,950.96**
	Total Engineering Profit/(Loss)	**-**	**-**	**(322,982.81)**			**(225,527.04)**	**(344,601.82)**	**(142,291.23)**	**(320,718.07)**	**(288,690.91)**	**(367,482.57)**	**(99,717.85)**	**(348,999.96)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Airport														
101-3600-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3600-33124	MnDot Airport Rmb Federal	1,040,480.00	1,040,480.00	98,854.36	9.50%	363,687.36	233,629.00	(264,833.00)	256,455.00	190,669.18	162,218.00	15,612.00	175,688.00	113,025.83
101-3600-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3600-33422	Other State grants	181,826.00	181,826.00	33,341.55	18.34%	2,161.18	91,399.00	31,180.37	84,920.00	37,292.56	72,575.00	10,892.32	126,804.00	6,648.58
101-3600-33424	MnDot airport reimbursement	51,768.00	51,768.00	18,224.07	35.20%	(23,607.98)	51,768.00	41,832.05	51,768.00	29,285.05	50,405.00	-	50,000.00	(11,730.39)
101-3600-34920	Airport land rental	22,395.00	22,395.00	6,452.00	28.81%	-	22,395.00	6,452.00	22,395.00	6,452.00	26,630.00	6,452.00	26,630.00	6,452.00
101-3600-34921	Airport hangar rental	28,500.00	28,500.00	14,251.20	50.00%	35.20	28,200.00	14,216.00	30,000.00	11,206.01	38,000.00	11,508.00	38,000.00	10,444.00
101-3600-34922	Airport fuel sales	1,000.00	1,000.00	65.74	6.57%	(235.83)	1,000.00	301.57	2,000.00	120.54	2,000.00	348.45	3,000.00	865.78
101-3600-36200	Miscellaneous	-	-	-	0.00%	-	-	-	-	-	-	13,900.00	300.00	-
101-3600-39100	Transfer from other funds	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Airport Revenues	**1,325,969.00**	**1,325,969.00**	**171,188.92**	**12.91%**	**342,039.93**	**428,391.00**	**(170,851.01)**	**447,538.00**	**275,025.34**	**351,828.00**	**58,712.77**	**420,422.00**	**125,705.80**
101-3600-110001	Salaries regular	3,040.00	3,040.00	1,099.68	36.17%	706.74	3,252.00	392.94	-	800.37	2,931.00	605.92	4,340.00	203.19
101-3600-110006	Salaries parttime seasonal & t	10,000.00	10,000.00	1,706.07	17.06%	560.85	5,000.00	1,145.22	5,000.00	2,740.44	6,000.00	575.07	10,000.00	108.90
101-3600-110600	Salaries overtime	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3600-112100	Social Security	808.00	808.00	164.07	20.31%	71.67	512.00	92.40	310.00	217.00	554.00	73.01	889.00	19.36
101-3600-112150	Medicare	189.00	189.00	38.47	20.35%	16.86	120.00	21.61	73.00	50.72	130.00	17.09	208.00	4.54
101-3600-112160	MN Paid Leave	57.00	57.00	11.40	20.00%	11.40	-	-	-	-	-	-	-	-
101-3600-112210	PERA	978.00	978.00	206.30	21.09%	90.92	619.00	115.38	375.00	251.03	670.00	46.21	1,075.00	15.59
101-3600-112275	Employer deferred compensation	-	-	11.94	0.00%	9.65	-	2.29	-	11.34	-	9.35	-	3.13
101-3600-113100	Insurance group medical	700.00	700.00	512.28	73.18%	386.34	475.00	125.94	765.00	162.18	700.00	121.14	1,000.00	35.43
101-3600-113140	Insurance group life	10.00	10.00	2.29	22.90%	1.80	10.00	0.49	10.00	1.51	10.00	1.55	15.00	0.46
101-3600-113150	Insurance group dental	20.00	20.00	7.62	38.10%	5.43	20.00	2.19	20.00	6.96	25.00	5.36	25.00	1.83
101-3600-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3600-115100	Insurance workers compensation	500.00	500.00	168.50	33.70%	(33.50)	450.00	202.00	200.00	154.50	190.00	103.50	-	89.50
101-3600-220010	Office supplies	1,000.00	1,000.00	-	0.00%	-	1,000.00	-	1,984.00	-	1,300.00	316.00	500.00	-
101-3600-221005	General supplies	1,000.00	1,000.00	312.33	31.23%	261.96	1,000.00	50.37	1,000.00	782.43	1,000.00	564.68	1,000.00	38.26
101-3600-226340	Fuel - Airport	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3600-330010	Consultant services	754,695.00	754,695.00	102,003.26	13.52%	(181,649.73)	344,428.93	283,652.99	349,646.08	1,630.00	217,944.10	23,243.80	190,612.38	17,533.51
101-3600-331100	Other contractual services	15,000.00	15,000.00	6,261.75	41.75%	6,261.75	15,000.00	-	15,000.00	1,625.00	15,000.00	6,586.66	7,500.00	5,566.67
101-3600-331155	Contractual airport management	24,000.00	24,000.00	10,000.00	41.67%	-	24,000.00	10,000.00	24,000.00	10,000.00	24,000.00	10,000.00	24,000.00	10,000.00
101-3600-332100	Communications	2,000.00	2,000.00	921.86	46.09%	22.87	1,800.00	898.99	1,800.00	630.01	1,800.00	783.41	1,680.00	622.69
101-3600-333050	Travel conferences & schools	-	-	240.00	0.00%	240.00	-	-	-	-	-	-	300.00	-
101-3600-336010	Insurance property	11,200.00	11,200.00	5,365.50	47.91%	59.00	11,000.00	5,306.50	8,200.00	5,465.50	6,900.00	3,839.50	10,000.00	-
101-3600-336030	Insurance boiler & machinery	250.00	250.00	113.75	45.50%	(108.25)	220.00	222.00	220.00	212.00	215.00	203.00	170.00	200.00
101-3600-338100	Electricity	14,000.00	14,000.00	3,880.96	27.72%	(1,302.02)	10,500.00	5,182.98	14,500.00	5,752.82	8,600.00	5,812.29	8,500.00	5,729.66
101-3600-338200	Gas	6,000.00	6,000.00	3,122.25	52.04%	(122.02)	8,000.00	3,244.27	8,000.00	2,679.65	6,800.00	4,811.17	3,000.00	5,165.59
101-3600-338300	Water	280.00	280.00	77.31	27.61%	(23.93)	250.00	101.24	250.00	93.24	200.00	80.24	400.00	72.24
101-3600-338500	Sewer	240.00	240.00	61.50	25.63%	(20.50)	190.00	82.00	190.00	78.00	200.00	61.00	200.00	61.00
101-3600-340075	Contractual maintenance ground	10,000.00	10,000.00	5,487.57	54.88%	2,414.43	10,000.00	3,073.14	4,000.00	400.00	6,891.21	1,260.50	4,000.00	572.44
101-3600-340115	Contractual maintenance electrical	36,495.00	36,495.00	5,990.00	16.41%	5,194.98	36,495.00	795.02	21,495.00	13,072.90	21,495.00	31,593.75	4,000.00	1,210.75
101-3600-340210	Contractual maintenance termin	10,000.00	10,000.00	-	0.00%	-	10,000.00	-	5,000.00	2,895.37	5,000.00	1,988.19	5,000.00	102.00
101-3600-340215	Contractual maintenance hangar	10,000.00	10,000.00	-	0.00%	(2,048.98)	10,000.00	2,048.98	10,000.00	1,987.44	10,000.00	5,818.30	10,000.00	2,375.50
101-3600-341150	Rental equipment	58,418.00	58,418.00	24,340.85	41.67%	4,587.10	47,409.00	19,753.75	51,363.00	21,401.25	48,636.00	20,265.04	49,205.00	20,502.14
101-3600-347040	Subscriptions & memberships	150.00	150.00	150.00	100.00%	(40.00)	150.00	190.00	150.00	150.00	150.00	150.00	150.00	150.00
101-3600-350010	Miscellaneous	300.00	300.00	-	0.00%	(184.00)	300.00	184.00	300.00	-	300.00	(456.23)	-	-
101-3600-370110	Property taxes	13,780.00	13,780.00	15,074.00	109.39%	628.00	14,206.00	14,446.00	8,767.00	14,638.00	8,000.00	7,766.00	8,000.00	6,856.00
101-3600-500103	Airport	-	-	-	0.00%	-	-	-	20,000.00	873.98	15,000.00	16,089.35	22,000.00	-
101-3600-530600	Hangar improvements	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3600-550010	Office furniture & equipment	-	-	-	0.00%	-	5,000.00	-	6,800.00	-	-	-	-	-
101-3600-772115	Transfer to other funds	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Airport Expenses	**985,110.00**	**985,110.00**	**187,331.51**	**19.02%**	**(164,001.18)**	**561,406.93**	**351,332.69**	**559,418.08**	**88,763.64**	**410,641.31**	**142,334.85**	**367,769.38**	**77,240.38**
	Total Airport Profit/(Loss)	**340,859.00**	**340,859.00**	**(16,142.59)**			**(133,015.93)**	**(522,183.70)**	**(111,880.08)**	**186,261.70**	**(58,813.31)**	**(83,622.08)**	**52,652.62**	**48,465.42**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Cemetery														
101-3800-31010	Taxes general	143,092.00	143,092.00	-	0.00%	-	132,994.00	-	102,883.00	-	100,261.00	-	96,848.00	-
101-3800-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3800-33401	Local government aid	85,023.00	85,023.00	-	0.00%	(8,088.82)	86,033.00	8,088.82	71,640.00	-	68,284.00	-	72,453.00	-
101-3800-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3800-33950	Lieu of taxes	37,204.00	37,204.00	15,460.00	41.55%	(905.00)	39,346.00	16,365.00	32,012.00	13,399.00	34,389.00	14,313.00	34,006.00	14,189.00
101-3800-34940	Cemetery graves opening & clos	31,000.00	31,000.00	5,850.00	18.87%	(6,275.00)	31,000.00	12,125.00	30,000.00	11,875.00	28,000.00	13,050.00	28,000.00	6,475.00
101-3800-34942	Cemetery sale of lots	7,000.00	7,000.00	1,443.75	20.63%	(866.25)	7,000.00	2,310.00	7,000.00	1,638.00	9,000.00	1,085.00	9,000.00	1,356.25
101-3800-34943	Marker permit fee	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3800-34944	Cemetery sale of columbarium n	1,700.00	1,700.00	1,072.50	63.09%	235.00	1,500.00	837.50	1,500.00	630.00	1,000.00	250.00	1,000.00	340.00
101-3800-36200	Miscellaneous	1,500.00	1,500.00	75.00	5.00%	(1,425.00)	1,500.00	1,500.00	1,500.00	1,875.00	1,500.00	375.00	1,200.00	375.00
101-3800-36210	Interest operating pooled cash	18,000.00	18,000.00	-	0.00%	-	20,500.00	-	20,400.00	-	14,000.00	-	5,500.00	-
101-3800-36501	Donations misc	-	-	-	0.00%	-	-	-	-	-	-	-	-	1,000.00
101-3800-39100	Transfer from other funds	2,700.00	2,700.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Cemetery Revenues	**327,219.00**	**327,219.00**	**23,901.25**	**7.30%**	**(17,325.07)**	**319,873.00**	**41,226.32**	**266,935.00**	**29,417.00**	**256,434.00**	**29,073.00**	**248,007.00**	**23,735.25**
101-3800-110001	Salaries regular	164,048.00	164,048.00	60,004.02	36.58%	(818.75)	151,475.00	60,822.77	143,342.00	54,364.66	139,513.00	51,781.05	129,380.00	48,325.87
101-3800-110006	Salaries parttime seasonal & t	13,000.00	13,000.00	2,013.95	15.49%	305.87	11,700.00	1,708.08	11,000.00	1,136.61	8,500.00	1,259.29	8,400.00	529.98
101-3800-110600	Salaries overtime	5,500.00	5,500.00	3,133.83	56.98%	918.89	5,000.00	2,214.94	6,000.00	1,099.46	5,500.00	1,683.56	5,000.00	3,310.10
101-3800-112100	Social Security	11,395.00	11,395.00	3,834.00	33.65%	308.26	10,504.00	3,525.74	9,966.00	3,173.40	9,543.00	3,177.77	8,877.00	2,902.78
101-3800-112150	Medicare	2,665.00	2,665.00	896.62	33.64%	72.05	2,457.00	824.57	2,331.00	742.15	2,232.00	743.17	2,076.00	678.88
101-3800-112160	MN Paid Leave	809.00	809.00	273.85	33.85%	273.85	-	-	-	-	-	-	-	-
101-3800-112210	PERA	12,716.00	12,716.00	4,736.56	37.25%	8.67	11,736.00	4,727.89	11,201.00	4,154.33	10,876.00	4,009.86	10,078.00	3,872.71
101-3800-112275	Employer deferred compensation	1,250.00	1,250.00	636.34	50.91%	(44.76)	1,250.00	681.10	400.00	656.60	400.00	134.45	400.00	129.51
101-3800-113100	Insurance group medical	46,000.00	46,000.00	11,237.90	24.43%	(5,362.76)	36,000.00	16,600.66	21,000.00	13,458.77	18,800.00	8,118.03	28,500.00	10,019.53
101-3800-113140	Insurance group life	250.00	250.00	87.19	34.88%	(20.57)	250.00	107.76	250.00	101.10	280.00	88.05	290.00	97.10
101-3800-113150	Insurance group dental	1,300.00	1,300.00	174.45	13.42%	(355.65)	1,300.00	530.10	725.00	511.17	650.00	261.97	650.00	267.88
101-3800-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	621.43
101-3800-115100	Insurance workers compensation	7,000.00	7,000.00	2,971.50	42.45%	(324.00)	14,500.00	3,295.50	10,800.00	4,614.00	11,500.00	5,466.50	10,500.00	4,939.50
101-3800-221005	General supplies	1,800.00	1,800.00	980.37	54.47%	338.16	1,750.00	642.21	800.00	842.30	800.00	325.02	800.00	270.25
101-3800-222001	Tools & equipment	2,600.00	2,600.00	2,069.76	79.61%	1,337.37	600.00	732.39	600.00	243.33	600.00	-	600.00	-
101-3800-222005	Maintenance buildings	1,000.00	1,000.00	364.41	36.44%	364.41	1,000.00	-	1,000.00	-	1,000.00	14.99	1,000.00	1,000.00
101-3800-222008	Maintenance grounds	3,000.00	3,000.00	342.57	11.42%	(691.71)	2,500.00	1,034.28	2,200.00	663.08	2,200.00	-	2,200.00	100.14
101-3800-224100	Computer supplies & equipment	1,200.00	1,200.00	1,058.00	88.17%	1,058.00	500.00	-	1,000.00	-	-	-	-	-
101-3800-226325	Fuel lp gas	4,500.00	4,500.00	702.44	15.61%	284.17	4,000.00	418.27	4,000.00	883.66	4,000.00	-	2,800.00	-
101-3800-226500	Perpetual care flowers	300.00	300.00	357.34	119.11%	65.76	300.00	291.58	300.00	236.84	200.00	285.51	200.00	212.16
101-3800-226550	Trees & shrubs	2,000.00	2,000.00	1,081.91	54.10%	1,081.91	2,000.00	-	2,000.00	-	2,000.00	-	2,000.00	-
101-3800-331100	Other contractual services	2,000.00	2,000.00	500.00	25.00%	(2,204.81)	5,000.00	2,704.81	500.00	-	500.00	-	500.00	-
101-3800-332100	Communications	2,000.00	2,000.00	839.46	41.97%	(6.25)	2,000.00	845.71	2,000.00	829.15	1,000.00	544.53	550.00	243.03
101-3800-333050	Travel conferences & schools	400.00	400.00	-	0.00%	-	400.00	-	400.00	-	400.00	-	400.00	-
101-3800-334100	Printing advertising & promo	600.00	600.00	-	0.00%	(534.60)	600.00	534.60	600.00	-	600.00	-	600.00	251.10
101-3800-338100	Electricity	1,300.00	1,300.00	301.03	23.16%	(117.74)	1,300.00	418.77	1,200.00	434.58	1,200.00	376.36	1,600.00	444.37
101-3800-338300	Water	1,000.00	1,000.00	232.95	23.30%	(77.76)	1,700.00	310.71	1,000.00	295.80	1,000.00	235.49	900.00	211.61
101-3800-341100	Rental building	7,700.00	7,700.00	3,208.31	41.67%	123.31	7,404.00	3,085.00	7,119.00	2,966.25	6,716.00	2,798.31	6,336.00	2,639.96
101-3800-341150	Rental equipment	27,027.00	27,027.00	11,261.25	41.67%	(5,349.15)	39,865.00	16,610.40	23,186.00	9,660.81	24,079.00	10,032.90	21,568.00	8,986.65
101-3800-341160	IT support	2,859.00	2,859.00	933.76	32.66%	(225.39)	2,782.00	1,159.15	2,015.00	839.65	2,345.00	977.25	1,802.00	750.00
101-3800-350010	Miscellaneous	-	-	174.99	0.00%	(95.00)	-	269.99	-	-	-	134.50	-	294.18
101-3800-550010	Office furniture & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-3800-772115	Transfer to other funds	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Cemetery Expenses	**327,219.00**	**327,219.00**	**114,408.76**	**34.96%**	**(9,688.22)**	**319,873.00**	**124,096.98**	**266,935.00**	**101,907.70**	**256,434.00**	**92,448.56**	**248,007.00**	**91,098.72**
	Total Cemetery Profit/(Loss)	**-**	**-**	**(90,507.51)**			**-**	**(82,870.66)**	**-**	**(72,490.70)**	**-**	**(63,375.56)**	**-**	**(67,363.47)**

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
Community Access														
101-9840-31820	Cable TV franchise tax	240,000.00	240,000.00	55,119.21	22.97%	(3,933.49)	250,000.00	59,052.70	250,000.00	62,445.07	230,000.00	61,494.11	220,000.00	63,582.22
101-9840-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-9840-34120	Public Education Gov't Fee (PEG)	5,000.00	5,000.00	2,704.61	54.09%	(356.74)	18,000.00	3,061.35	18,000.00	3,456.33	18,000.00	3,772.26	18,000.00	3,948.56
101-9840-34760	Copy fees	400.00	400.00	400.00	100.00%	60.00	500.00	340.00	500.00	190.00	500.00	260.00	500.00	10.00
101-9840-36200	Miscellaneous	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-9840-39100	Transfer from other funds	2,700.00	2,700.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Community Access Revenues	**248,100.00**	**248,100.00**	**58,223.82**	**23.47%**	**(4,230.23)**	**268,500.00**	**62,454.05**	**268,500.00**	**66,091.40**	**248,500.00**	**65,526.37**	**238,500.00**	**67,540.78**
101-9840-110001	Salaries regular	184,763.00	184,763.00	70,428.56	38.12%	1,449.41	174,388.00	68,979.15	158,345.00	65,167.75	147,082.00	56,237.25	140,155.00	52,231.40
101-9840-110006	Salaries parttime seasonal & t	23,000.00	23,000.00	5,953.16	25.88%	(909.71)	32,600.00	6,862.87	22,500.00	11,530.44	22,500.00	3,391.04	24,000.00	6,969.16
101-9840-110600	Salaries overtime	200.00	200.00	-	0.00%	-	800.00	-	800.00	-	100.00	-	-	-
101-9840-112100	Social Security	12,900.00	12,900.00	4,417.56	34.24%	(9.82)	12,889.00	4,427.38	11,268.00	4,503.35	10,526.00	3,490.20	10,190.00	3,475.04
101-9840-112150	Medicare	3,017.00	3,017.00	1,033.09	34.24%	(2.31)	3,014.00	1,035.40	2,635.00	1,053.17	2,462.00	816.27	2,383.00	812.67
101-9840-112160	MN Paid Leave	915.00	915.00	323.33	35.34%	323.33	-	-	-	-	-	-	-	-
101-9840-112210	PERA	15,597.00	15,597.00	5,435.46	34.85%	(252.71)	15,584.00	5,688.17	13,623.00	5,752.34	12,726.00	4,355.42	12,319.00	4,093.55
101-9840-112275	Employer deferred compensation	100.00	100.00	27.50	27.50%	-	100.00	27.50	100.00	27.50	100.00	25.00	100.00	25.00
101-9840-113100	Insurance group medical	45,000.00	45,000.00	19,065.78	42.37%	2,730.38	36,000.00	16,335.40	33,500.00	13,756.90	32,000.00	12,492.00	29,000.00	11,696.20
101-9840-113140	Insurance group life	280.00	280.00	108.00	38.57%	0.22	280.00	107.78	280.00	109.10	280.00	109.10	290.00	109.10
101-9840-113150	Insurance group dental	775.00	775.00	313.80	40.49%	-	700.00	313.80	775.00	271.74	750.00	293.20	750.00	299.20
101-9840-114100	Unemployment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-9840-115100	Insurance workers compensation	620.00	620.00	233.00	37.58%	(37.00)	800.00	270.00	920.00	356.00	900.00	424.50	800.00	385.00
101-9840-220010	Office supplies	2,400.00	2,400.00	105.97	4.42%	(37.14)	400.00	143.11	500.00	-	1,000.00	-	1,000.00	26.71
101-9840-221005	General supplies	-	-	-	0.00%	-	500.00	-	2,500.00	-	-	-	-	-
101-9840-222005	Maintenance buildings	-	-	-	0.00%	-	5,000.00	-	-	-	-	-	-	-
101-9840-224100	Computer supplies & equipment	4,000.00	4,000.00	552.96	13.82%	388.68	-	164.28	5,500.00	966.00	2,000.00	1,042.89	5,000.00	-
101-9840-331100	Other contractual services	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-9840-332100	Communications	1,500.00	1,500.00	743.25	49.55%	-	2,000.00	743.25	2,000.00	743.25	2,000.00	733.18	2,000.00	728.25
101-9840-333050	Travel conferences & schools	4,000.00	4,000.00	-	0.00%	-	4,000.00	-	5,500.00	3,278.76	2,500.00	-	5,000.00	-
101-9840-334100	Printing advertising & promo	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
101-9840-341125	Rental office space	4,200.00	4,200.00	4,103.80	97.71%	5.10	4,200.00	4,098.70	4,200.00	-	4,200.00	-	4,100.00	4,108.05
101-9840-341160	IT support	4,095.00	4,095.00	1,394.14	34.04%	(360.71)	4,212.00	1,754.85	3,680.00	1,533.45	4,244.00	1,768.25	1,985.00	825.00
101-9840-347040	Subscriptions & memberships	1,000.00	1,000.00	1,072.38	107.24%	87.50	1,000.00	984.88	1,000.00	659.88	1,500.00	599.88	1,500.00	599.88
101-9840-350010	Miscellaneous	-	-	-	0.00%	(46.95)	-	46.95	-	-	-	-	-	-
101-9840-350050	Sales Tax	-	-	13.14	0.00%	(11.68)	-	24.82	-	-	-	-	-	-
101-9840-550010	Office furniture & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	5,000.00	-
101-9840-550055	Computer hardware	-	-	-	0.00%	-	-	-	-	-	-	-	10,000.00	-
	Total Community Access Expenses	**308,362.00**	**308,362.00**	**115,324.88**	**37.40%**	**3,316.59**	**298,467.00**	**112,008.29**	**269,626.00**	**109,709.63**	**246,870.00**	**85,778.18**	**255,572.00**	**86,384.21**
	Total Community Access Profit/(Loss)	**(60,262.00)**	**(60,262.00)**	**(57,101.06)**			**(29,967.00)**	**(49,554.24)**	**(1,126.00)**	**(43,618.23)**	**1,630.00**	**(20,251.81)**	**(17,072.00)**	**(18,843.43)**
	Total General Fund Revenues	**16,508,282.00**	**16,508,282.00**	**1,663,977.39**	**10.08%**	**(109,552.34)**	**15,581,270.00**	**1,773,529.73**	**14,280,852.00**	**1,770,915.26**	**12,899,019.00**	**1,263,237.88**	**12,096,454.00**	**1,355,115.50**
	Total General Fund Expenses	**16,508,282.00**	**16,633,645.50**	**5,866,412.76**	**35.27%**	**(134,208.85)**	**15,969,572.16**	**6,000,621.61**	**15,301,974.80**	**5,208,546.97**	**13,351,462.03**	**4,672,642.18**	**12,430,091.59**	**4,149,487.39**
	General Fund Profit/(Loss) to date	**-**	**(125,363.50)**	**(4,202,435.37)**		24,656.51	**(388,302.16)**	**(4,227,091.88)**	**(1,021,122.80)**	**(3,437,631.71)**	**(452,443.03)**	**(3,409,404.30)**	**(333,637.59)**	**(2,794,371.89)**
101-1000-36229	Increase (dec) in fv of invmts	-	-	76,415.46	0.00%	(141,528.99)	-	217,944.45	-	291,843.31	-	434,615.24	-	26,419.59
	General Fund Profit/(Loss) to date	**-**	**(125,363.50)**	**(4,126,019.91)**		141,528.99	**(388,302.16)**	**(4,009,147.43)**	**(1,021,122.80)**	**(3,145,788.40)**	**(452,443.03)**	**(2,974,789.06)**	**(333,637.59)**	**(2,767,952.30)**
				24,656.51	Compared to 2025									
				(764,803.66)	Compared to 2024									

Fund: 215 - PARK & RECREATION FUND

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
P&R Administration														
215-5000-31010	Taxes general	340,144.00	340,144.00	-	0.00%	-	375,703.00	-	306,104.00	-	241,457.00	-	237,574.00	-
215-5000-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5000-31030	Mobile home tax	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5000-33401	Local government aid	202,108.00	202,108.00	-	0.00%	(22,850.80)	243,042.00	22,850.80	213,148.00	-	164,447.00	-	177,731.00	-
215-5000-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5000-33950	Lieu of taxes	88,439.00	88,439.00	36,885.00	41.71%	(9,410.00)	111,150.00	46,295.00	95,243.00	39,670.00	82,817.00	34,496.00	83,418.00	34,726.00
215-5000-36200	Miscellaneous	-	-	(3.60)	0.00%	(759.00)	-	755.40	-	736.40	-	799.71	2,000.00	806.60
215-5000-36210	Interest operating pooled cash	51,000.00	51,000.00	-	0.00%	-	54,200.00	-	48,800.00	-	24,600.00	(1,952.00)	3,700.00	-
215-5000-36211	Interest restr pooled cash	9,000.00	9,000.00	-	0.00%	-	10,000.00	-	9,500.00	-	5,700.00	-	2,000.00	-
215-5000-36501	Donations misc	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5000-39100	Transfer from other funds	900.00	900.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Admin Revenues	**691,591.00**	**691,591.00**	**36,881.40**	**5.33%**	**(33,019.80)**	**794,095.00**	**69,901.20**	**672,795.00**	**40,406.40**	**519,021.00**	**33,343.71**	**506,423.00**	**35,532.60**
215-5000-110001	Salaries regular	442,240.00	442,240.00	151,868.10	34.34%	(36,172.03)	498,547.00	188,040.13	433,834.00	172,826.77	322,516.00	169,905.41	308,971.00	117,182.60
215-5000-110006	Salaries parttime seasonal & t	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5000-110600	Salaries overtime	250.00	250.00	-	0.00%	-	250.00	-	250.00	-	400.00	-	-	17.24
215-5000-111300	Vehicle & other benefit expens	-	-	385.00	0.00%	(675.00)	-	1,060.00	-	435.00	-	435.00	-	400.00
215-5000-112100	Social Security	27,515.00	27,515.00	8,993.65	32.69%	(2,308.60)	31,025.00	11,302.25	27,012.00	10,443.76	20,170.00	8,939.01	19,342.00	6,434.36
215-5000-112150	Medicare	6,435.00	6,435.00	2,103.38	32.69%	(539.88)	7,256.00	2,643.26	6,317.00	2,442.46	4,717.00	2,090.57	4,524.00	1,504.85
215-5000-112160	MN Paid Leave	1,953.00	1,953.00	650.19	33.29%	650.19	-	-	-	-	-	-	-	-
215-5000-112210	PERA	33,187.00	33,187.00	11,402.69	34.36%	(2,699.32)	37,410.00	14,102.01	32,556.00	13,010.33	24,219.00	10,977.72	23,218.00	7,914.39
215-5000-112275	Employer deferred compensation	1,300.00	1,300.00	1,650.28	126.94%	598.87	1,600.00	1,051.41	1,600.00	998.94	2,400.00	1,367.11	2,400.00	1,360.43
215-5000-113100	Insurance group medical	75,000.00	75,000.00	34,756.09	46.34%	2,699.63	72,000.00	32,056.46	65,800.00	27,941.99	50,000.00	21,020.97	48,000.00	16,549.77
215-5000-113140	Insurance group life	650.00	650.00	194.35	29.90%	(67.84)	640.00	262.19	525.00	265.16	525.00	235.99	525.00	176.41
215-5000-113150	Insurance group dental	1,200.00	1,200.00	476.18	39.68%	28.48	1,200.00	447.70	1,200.00	447.70	1,500.00	205.61	1,650.00	445.86
215-5000-115100	Insurance workers compensation	2,000.00	2,000.00	599.00	29.95%	(45.50)	5,900.00	644.50	2,000.00	891.50	2,500.00	1,045.50	2,500.00	979.00
215-5000-220010	Office supplies	1,500.00	1,500.00	1,237.74	82.52%	816.39	2,000.00	421.35	2,000.00	176.45	2,800.00	192.16	2,800.00	249.55
215-5000-221005	General supplies	1,500.00	1,500.00	100.47	6.70%	100.47	1,500.00	-	900.00	959.25	800.00	411.19	800.00	-
215-5000-224100	Computer supplies & equipment	2,400.00	2,400.00	-	0.00%	-	5,200.00	-	6,300.00	4,049.98	4,600.00	-	3,100.00	-
215-5000-330010	Consultant services	-	15,131.25	22,631.25	149.57%	(12,449.35)	115,000.00	35,080.60	-	-	-	-	-	-
215-5000-331100	Other contractual services	600.00	600.00	-	0.00%	-	600.00	-	600.00	-	500.00	134.84	300.00	-
215-5000-332100	Communications	3,000.00	3,000.00	334.21	11.14%	(27.75)	3,000.00	361.96	3,000.00	439.49	3,000.00	455.33	3,000.00	545.83
215-5000-333050	Travel conferences & schools	6,200.00	6,200.00	59.00	0.95%	(570.00)	6,000.00	629.00	5,500.00	246.00	5,500.00	20.00	5,500.00	55.00
215-5000-333055	Travel allowance	2,964.00	2,964.00	1,235.00	41.67%	-	2,964.00	1,235.00	2,964.00	1,235.00	2,964.00	1,235.00	2,964.00	1,235.00
215-5000-334100	Printing advertising & promo	-	-	175.00	0.00%	92.19	15,700.00	82.81	4,000.00	929.72	5,000.00	686.80	8,000.00	256.94
215-5000-340110	Contractual maintenance equipm	-	-	-	0.00%	(990.46)	-	990.46	18,500.00	1,110.20	17,000.00	948.96	17,810.00	807.11
215-5000-341150	Rental equipment	13,478.00	13,478.00	5,615.85	41.67%	711.25	11,771.00	4,904.60	11,583.00	4,826.25	7,621.00	3,175.36	3,752.00	1,563.31
215-5000-341160	IT support	11,019.00	11,019.00	4,034.53	36.61%	(1,159.32)	12,465.00	5,193.85	9,187.00	3,828.10	8,922.00	3,717.60	10,800.00	4,500.00
215-5000-347040	Subscriptions & memberships	24,000.00	24,000.00	20,115.62	83.82%	2,305.62	26,200.00	17,810.00	2,600.00	1,255.00	2,500.00	1,009.00	2,300.00	1,643.38
215-5000-347116	Credit Card Fees	30,000.00	30,000.00	14,456.65	48.19%	(3,879.16)	24,000.00	18,335.81	24,000.00	10,972.66	16,000.00	10,345.25	10,500.00	6,791.52
215-5000-350010	Miscellaneous	200.00	200.00	40.00	20.00%	40.00	200.00	-	200.00	45.00	200.00	-	-	-
215-5000-350070	Cash short or over	-	-	(90.00)	0.00%	(90.00)	-	-	-	-	-	-	-	-
215-5000-355010	Adult special services contrib	-	-	-	0.00%	-	8,667.00	-	8,667.00	3,611.25	8,667.00	3,611.25	8,667.00	3,611.25
215-5000-355178	Scholarships	3,000.00	3,000.00	166.90	5.56%	(40.10)	3,000.00	207.00	4,000.00	208.00	4,000.00	470.00	4,000.00	320.00
215-5000-550010	Office furniture & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	11,000.00	-
	Total Admin Expenses	**691,591.00**	**706,722.25**	**283,191.13**	**40.07%**	**(53,671.22)**	**894,095.00**	**336,862.35**	**675,095.00**	**263,595.96**	**519,021.00**	**242,635.63**	**506,423.00**	**174,543.80**
	Total Admin Profit/(Loss)	**-**	**(15,131.25)**	**(246,309.73)**			**(100,000.00)**	**(266,961.15)**	**(2,300.00)**	**(223,189.56)**	**-**	**(209,291.92)**	**-**	**(139,011.20)**

Fund: 215 - PARK & RECREATION FUND

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
P&R Parks														
215-5200-31010	Taxes general	650,863.00	650,863.00	-	0.00%	-	612,662.00	-	738,454.00	-	477,114.00	-	471,218.00	-
215-5200-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-31030	Mobile home tax	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-33401	Local government aid	386,733.00	386,733.00	-	0.00%	(37,262.93)	396,330.00	37,262.93	514,205.00	-	324,945.00	-	352,521.00	-
215-5200-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-33422	Other State grants	-	-	-	0.00%	-	-	-	-	-	-	-	300,000.00	-
215-5200-33700	Other local grants	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-33950	Lieu of taxes	169,227.00	169,227.00	70,510.00	41.67%	(4,960.00)	181,254.00	75,470.00	229,768.00	95,795.00	163,646.00	68,208.00	165,457.00	68,934.00
215-5200-34700	Field rentals	29,500.00	29,500.00	9,973.99	33.81%	1,438.25	29,000.00	8,535.74	27,000.00	4,782.60	25,000.00	4,703.20	25,000.00	5,732.70
215-5200-34701	Hermann Monument	25,000.00	25,000.00	-	0.00%	(1,010.42)	20,000.00	1,010.42	24,000.00	2,129.77	24,000.00	725.84	24,000.00	888.06
215-5200-34702	Shelter rentals	18,000.00	18,000.00	4,342.47	24.12%	(689.78)	18,000.00	5,032.25	16,800.00	6,052.85	16,500.00	4,313.94	15,000.00	3,906.71
215-5200-34704	Park equipment rental	-	-	37.08	0.00%	37.08	-	-	-	-	-	-	500.00	-
215-5200-34705	German Park Amphitheater	-	-	-	0.00%	-	-	-	-	-	-	-	2,000.00	-
215-5200-34723	Pool rental	500.00	500.00	-	0.00%	-	100.00	-	100.00	-	150.00	-	-	-
215-5200-34726	Program fees	25,750.00	25,750.00	20.00	0.08%	(643.00)	25,000.00	663.00	25,000.00	1,004.10	30,000.00	-	37,000.00	-
215-5200-34784	Concessions Johnson Harmann &	6,200.00	6,200.00	-	0.00%	(256.15)	6,000.00	256.15	5,500.00	22.00	5,000.00	-	4,500.00	-
215-5200-34800	Advertising and promotions	6,000.00	6,000.00	-	0.00%	-	6,000.00	-	5,500.00	-	5,500.00	-	5,000.00	-
215-5200-36200	Miscellaneous	800.00	800.00	1,185.78	148.22%	855.78	1,000.00	330.00	1,000.00	7,132.15	1,000.00	-	4,000.00	541.40
215-5200-36231	Parkland dedication fee	-	-	15,750.00	0.00%	14,700.00	-	1,050.00	-	4,260.00	-	1,400.00	-	3,775.00
215-5200-36501	Donations misc	15,000.00	15,000.00	9,365.00	62.43%	(6,077.98)	15,000.00	15,442.98	16,000.00	14,100.00	15,000.00	11,940.00	50,000.00	32,595.85
215-5200-39100	Transfer from other funds	1,800.00	1,800.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Parks Revenues	**1,335,373.00**	**1,335,373.00**	**111,184.32**	**8.33%**	**(33,869.15)**	**1,310,346.00**	**145,053.47**	**1,603,327.00**	**135,278.47**	**1,087,855.00**	**91,290.98**	**1,456,196.00**	**116,373.72**
215-5200-110001	Salaries regular	371,110.00	371,110.00	180,089.65	48.53%	7,333.62	352,476.00	172,756.03	324,407.00	158,121.41	336,082.00	110,285.60	352,669.00	101,170.66
215-5200-110006	Salaries parttime seasonal & t	160,000.00	160,000.00	10,297.33	6.44%	(2,750.10)	131,000.00	13,047.43	120,000.00	13,983.04	85,900.00	11,697.45	112,000.00	7,852.45
215-5200-110600	Salaries overtime	2,000.00	2,000.00	1,756.56	87.83%	453.11	1,000.00	1,303.45	4,500.00	504.86	4,000.00	965.36	4,000.00	1,320.68
215-5200-112100	Social Security	33,146.00	33,146.00	10,770.77	32.49%	222.53	30,131.00	10,548.24	27,925.00	9,939.94	26,504.00	7,165.74	29,174.00	5,908.40
215-5200-112150	Medicare	7,752.00	7,752.00	2,519.03	32.50%	52.07	7,047.00	2,466.96	6,531.00	2,324.67	6,198.00	1,675.78	6,823.00	1,381.81
215-5200-112160	MN Paid Leave	2,352.00	2,352.00	815.96	34.69%	815.96	-	-	-	-	-	-	-	-
215-5200-112210	PERA	29,183.00	29,183.00	13,647.36	46.76%	163.88	27,493.00	13,483.48	25,568.00	12,462.81	25,828.00	9,086.43	27,170.00	8,019.29
215-5200-112275	Employer deferred compensation	1,500.00	1,500.00	1,448.64	96.58%	193.62	1,500.00	1,255.02	1,500.00	1,140.26	1,500.00	812.73	1,875.00	789.68
215-5200-113100	Insurance group medical	107,000.00	107,000.00	53,047.59	49.58%	10,022.90	94,000.00	43,024.69	74,500.00	35,806.62	67,500.00	23,730.70	72,000.00	20,292.18
215-5200-113140	Insurance group life	750.00	750.00	317.46	42.33%	11.22	750.00	306.24	800.00	295.09	1,000.00	237.29	775.00	214.14
215-5200-113150	Insurance group dental	1,750.00	1,750.00	763.11	43.61%	(36.16)	1,600.00	799.27	1,770.00	780.57	1,365.00	617.53	1,200.00	503.15
215-5200-114100	Unemployment	-	-	-	0.00%	(527.63)	-	527.63	-	-	-	-	-	1,087.91
215-5200-115100	Insurance workers compensation	20,000.00	20,000.00	8,521.50	42.61%	133.00	17,300.00	8,388.50	21,500.00	9,041.00	22,500.00	10,987.00	17,000.00	9,638.00
215-5200-220010	Office supplies	-	-	-	0.00%	-	-	-	-	-	-	-	-	74.36
215-5200-221005	General supplies	52,000.00	52,000.00	14,876.72	28.61%	(21,542.27)	50,000.00	36,418.99	52,300.00	5,759.73	52,300.00	5,058.34	50,000.00	14,297.01
215-5200-221601	Pool/fountain supplies	24,000.00	24,000.00	4,136.04	17.23%	(1,589.72)	18,000.00	5,725.76	15,000.00	12,121.88	15,000.00	76.26	4,100.00	2,072.48
215-5200-222001	Tools & equipment	7,800.00	7,800.00	1,991.22	25.53%	764.99	7,500.00	1,226.23	7,500.00	1,847.83	7,500.00	1,180.68	7,700.00	1,568.55
215-5200-222005	Maintenance buildings	12,000.00	12,000.00	92.13	0.77%	(318.99)	12,000.00	411.12	12,000.00	509.58	7,250.00	265.50	7,250.00	3,037.28
215-5200-222006	Maintenance building Glockensp	2,500.00	2,500.00	-	0.00%	(507.68)	2,500.00	507.68	2,500.00	-	2,000.00	1,000.00	2,000.00	347.60
215-5200-222008	Maintenance grounds	64,000.00	64,000.00	24,327.06	38.01%	6,574.92	62,000.00	17,752.14	60,000.00	20,115.87	64,000.00	10,750.67	64,000.00	20,775.06
215-5200-223050	Educational & program supplies	7,800.00	7,800.00	809.22	10.37%	(688.97)	7,500.00	1,498.19	7,500.00	1,206.30	7,000.00	1,568.72	6,500.00	1,717.77
215-5200-224100	Computer supplies & equipment	-	-	882.00	0.00%	882.00	-	-	1,000.00	196.01	1,100.00	-	1,100.00	-
215-5200-330010	Consultant services	4,000.00	4,000.00	25,000.00	625.00%	25,000.00	8,000.00	-	4,000.00	5,845.00	2,000.00	-	17,000.00	970.00
215-5200-331100	Other contractual services	36,000.00	36,000.00	4,099.66	11.39%	(603.76)	104,360.00	4,703.42	94,750.00	2,690.84	9,250.00	3,146.81	8,200.00	1,208.78
215-5200-331101	Contractual labor	1,500.00	1,500.00	-	0.00%	-	1,500.00	-	1,500.00	-	1,500.00	-	1,800.00	100.00
215-5200-331601	Drug testing program	250.00	250.00	-	0.00%	-	250.00	-	250.00	-	250.00	-	250.00	-
215-5200-332100	Communications	1,500.00	1,500.00	324.60	21.64%	5.53	1,500.00	319.07	1,900.00	433.98	1,900.00	445.69	1,900.00	496.91
215-5200-333050	Travel conferences & schools	4,000.00	4,000.00	2,388.61	59.72%	2,091.61	3,800.00	297.00	2,800.00	1,968.98	2,800.00	837.28	2,600.00	1,308.42
215-5200-334100	Printing advertising & promo	1,000.00	1,000.00	12.92	1.29%	(961.08)	1,000.00	974.00	900.00	956.11	900.00	508.15	900.00	297.10
215-5200-338100	Electricity	38,000.00	38,000.00	6,595.36	17.36%	(2,938.70)	35,000.00	9,534.06	36,000.00	9,154.20	36,400.00	7,979.79	30,000.00	9,807.32
215-5200-338200	Gas	5,500.00	5,500.00	2,175.74	39.56%	87.80	5,600.00	2,087.94	6,500.00	2,024.77	5,600.00	2,484.70	5,600.00	2,845.46
215-5200-338300	Water	45,000.00	45,000.00	473.91	1.05%	(1,410.03)	50,000.00	1,883.94	41,000.00	3,321.55	45,350.00	1,234.97	40,000.00	1,068.23
215-5200-338500	Sewer	22,000.00	22,000.00	429.94	1.95%	(129.30)	15,200.00	559.24	13,400.00	2,839.94	5,850.00	415.45	7,000.00	395.32
215-5200-340050	Contractual maintenance buildi	45,000.00	45,000.00	3,544.58	7.88%	2,739.36	45,000.00	805.22	47,000.00	2,132.27	46,701.45	1,152.59	46,000.00	6,508.71
215-5200-340075	Contractual maintenance ground	78,000.00	78,000.00	42,265.10	54.19%	29,245.67	50,000.00	13,019.43	60,000.00	7,775.06	70,000.00	3,172.96	90,000.00	5,572.47
215-5200-340080	Contractual maintenance parkin	15,000.00	15,000.00	-	0.00%	-	34,000.00	-	5,000.00	-	-	-	1,500.00	714.00
215-5200-340110	Contractual maintenance equipm	3,000.00	3,000.00	282.07	9.40%	282.07	3,000.00	-	3,000.00	65.00	3,000.00	-	3,000.00	65.97
215-5200-340240	Contractual maintenance Trails	7,000.00	7,000.00	-	0.00%	-	7,000.00	-	74,000.00	-	-	-	1,000.00	-
215-5200-340250	Contractual Maintenance Pools	15,000.00	15,000.00	-	0.00%	-	15,000.00	-	15,000.00	-	15,000.00	-	-	-
215-5200-341150	Rental equipment	79,618.00	79,618.00	33,174.15	41.67%	(4,550.00)	90,538.00	37,724.15	80,513.00	33,547.06	90,930.00	37,887.50	79,550.00	33,145.85
215-5200-341160	IT support	4,712.00	4,712.00	1,180.45	25.05%	(132.55)	3,151.00	1,313.00	4,363.00	1,817.80	4,948.00	2,061.80	2,960.00	1,235.00
215-5200-347040	Subscriptions & memberships	650.00	650.00	360.00	55.38%	(140.00)	650.00	500.00	650.00	640.00	650.00	-	600.00	10.00
215-5200-350010	Miscellaneous	2,000.00	7,506.00	5,808.74	77.39%	2,158.86	2,000.00	3,649.88	1,000.00	2,329.23	1,000.00	372.24	1,000.00	462.95
215-5200-364050	Program registration payments	5,000.00	5,000.00	-	0.00%	-	5,000.00	-	5,000.00	-	5,000.00	-	5,000.00	-
215-5200-364205	Tree replacement	15,000.00	17,140.00	3,299.00	19.25%	(11,620.00)	35,000.00	14,919.00	5,000.00	2,240.00	5,000.00	-	5,000.00	-
215-5200-500132	German Park improvements	-	-	-	0.00%	-	-	-	-	-	-	-	300,000.00	-
215-5200-500134	Harman Park improvements	-	-	-	0.00%	-	-	-	-	11,750.00	-	-	-	-
215-5200-500138	Hermann Heights prk improv	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-500141	Highland Park improvements	-	-	-	0.00%	-	-	-	175,000.00	-	-	-	-	-
215-5200-500149	Kiesling Haus Park improvement	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-500154	Lincoln Park improvements	-	-	-	0.00%	-	-	-	140,000.00	58,458.50	-	-	-	-
215-5200-500159	Mueller Park improvements	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-500162	North Park improvements	-	43,067.00	49,582.00	115.13%	49,582.00	120,000.00	-	-	-	-	-	40,000.00	22,042.00
215-5200-500163	Pfaender Park improvements	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-500176	Riverside Park improvement	-	-	-	0.00%	-	-	-	20,000.00	-	-	-	-	-
215-5200-500180	Schonlou Park improvement	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-500187	Skeet range improvement	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-500195	Washington Park improvement	-	-	-	0.00%	(13,325.00)	40,000.00	13,325.00	-	-	-	-	-	-
215-5200-550015	Machinery & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5200-772115	Transfer to other funds	15,000.00	15,000.00	-	0.00%	-	15,000.00	-	15,000.00	-	-	-	-	-
	Total Parks Expenses	**1,350,373.00**	**1,401,086.00**	**512,106.18**	**36.55%**	**75,044.78**	**1,515,346.00**	**437,061.40**	**1,620,327.00**	**436,147.76**	**1,088,556.45**	**258,861.71**	**1,458,196.00**	**290,322.95**
	Total Parks Profit/(Loss)	**(15,000.00)**	**(65,713.00)**	**(400,921.86)**			**(205,000.00)**	**(292,007.93)**	**(17,000.00)**	**(300,869.29)**	**(701.45)**	**(167,570.73)**	**(2,000.00)**	**(173,949.23)**

Fund: 215 - PARK & RECREATION FUND

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
P&R Recreation Center														
215-5400-31010	Taxes general	237,939.00	237,939.00	-	0.00%	-	188,842.00	-	172,698.00	-	188,447.00	-	211,796.00	-
215-5400-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5400-31030	Mobile home tax	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5400-33401	Local government aid	141,380.00	141,380.00	-	0.00%	(11,485.67)	122,162.00	11,485.67	120,254.00	-	128,344.00	-	158,446.00	-
215-5400-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5400-33950	Lieu of taxes	61,865.00	61,865.00	25,800.00	41.70%	2,566.00	55,868.00	23,234.00	53,734.00	22,346.00	64,635.00	26,891.00	74,367.00	30,939.00
215-5400-34723	Pool rental	7,200.00	7,200.00	6,079.79	84.44%	(326.01)	7,000.00	6,405.80	6,000.00	4,550.12	6,500.00	3,989.36	6,400.00	4,480.82
215-5400-34724	Swimming Lessons	45,000.00	45,000.00	17,271.40	38.38%	(2,235.93)	35,000.00	19,507.33	32,000.00	18,517.34	30,000.00	17,961.94	-	24,578.31
215-5400-34726	Program fees	42,400.00	42,400.00	12,268.82	28.94%	(5,268.82)	40,100.00	17,537.64	23,000.00	8,764.89	47,000.00	4,831.80	78,000.00	3,580.63
215-5400-34730	Gym rental	14,000.00	14,000.00	9,507.67	67.91%	(3,762.78)	12,000.00	13,270.45	12,000.00	5,832.92	20,000.00	3,311.87	26,000.00	7,146.94
215-5400-34731	Admissions	240,000.00	240,000.00	118,794.04	49.50%	(8,615.68)	225,000.00	127,409.72	200,000.00	116,877.19	160,000.00	116,405.33	100,000.00	130,526.54
215-5400-34745	Equipment Rental	800.00	800.00	638.97	79.87%	(184.96)	500.00	823.93	500.00	644.53	500.00	340.00	4,000.00	436.34
215-5400-34751	Racquetball courts admissions	1,800.00	1,800.00	2,095.98	116.44%	(104.07)	2,400.00	2,200.05	2,400.00	2,116.49	2,400.00	2,202.67	2,000.00	2,231.35
215-5400-34763	Meeting room rental	10,000.00	10,000.00	18,715.61	187.16%	8,528.36	5,000.00	10,187.25	22,000.00	1,018.72	22,000.00	12,659.47	15,000.00	12,027.47
215-5400-34764	Gymnastics	48,000.00	48,000.00	20,900.00	43.54%	1,175.00	48,000.00	19,725.00	48,000.00	19,725.00	54,000.00	22,500.00	54,000.00	22,500.00
215-5400-34770	Memberships	400,000.00	400,000.00	170,716.82	42.68%	(20,787.12)	400,000.00	191,503.94	380,000.00	175,419.51	350,000.00	268,891.63	350,000.00	165,109.39
215-5400-34782	Concessions arena machines	1,800.00	1,800.00	712.33	39.57%	96.61	1,800.00	615.72	1,800.00	923.86	1,800.00	898.64	1,500.00	1,070.21
215-5400-34800	Advertising and promotions	25,000.00	25,000.00	45,000.00	180.00%	46,215.00	-	(1,215.00)	-	-	-	-	-	-
215-5400-36200	Miscellaneous	-	-	2,513.28	0.00%	1,773.11	300.00	740.17	300.00	513.39	300.00	9,793.89	200.00	205.56
215-5400-36501	Donations misc	-	-	-	0.00%	(500.00)	-	500.00	-	-	-	-	-	-
215-5400-39100	Transfer from other funds	5,400.00	5,400.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Recreation Center Revenues	**1,282,584.00**	**1,282,584.00**	**451,014.71**	**35.16%**	**7,083.04**	**1,143,972.00**	**443,931.67**	**1,074,686.00**	**377,249.96**	**1,075,926.00**	**490,677.60**	**1,081,709.00**	**404,832.56**
215-5400-110001	Salaries regular	376,072.00	376,072.00	101,680.92	27.04%	(22,995.06)	354,954.00	124,675.98	313,735.00	114,595.28	305,412.00	103,482.40	288,368.00	102,336.55
215-5400-110006	Salaries parttime seasonal & t	330,000.00	330,000.00	132,175.08	40.05%	12,836.00	290,000.00	119,339.08	250,000.00	111,269.97	270,000.00	82,160.77	255,000.00	98,880.69
215-5400-110600	Salaries overtime	1,500.00	1,500.00	36.62	2.44%	(520.50)	1,000.00	557.12	3,000.00	506.71	3,000.00	1,567.20	2,500.00	1,641.36
215-5400-111300	Vehicle & other benefit expens	-	-	300.00	0.00%	(75.00)	-	375.00	-	475.00	-	350.00	-	237.00
215-5400-112100	Social Security	43,931.00	43,931.00	13,841.14	31.51%	(768.87)	40,099.00	14,610.01	35,187.00	13,515.84	35,862.00	11,152.30	33,856.00	12,125.56
215-5400-112150	Medicare	10,274.00	10,274.00	3,236.88	31.51%	(179.88)	9,378.00	3,416.76	8,229.00	3,160.95	8,387.00	2,608.22	7,918.00	2,835.52
215-5400-112160	MN Paid Leave	3,118.00	3,118.00	996.46	31.96%	996.46	-	-	-	-	-	-	-	-
215-5400-112210	PERA	40,693.00	40,693.00	10,204.21	25.08%	(2,400.57)	37,572.00	12,604.78	33,130.00	11,548.44	33,256.00	9,233.71	31,378.00	9,233.96
215-5400-112275	Employer deferred compensation	1,000.00	1,000.00	302.05	30.21%	(380.81)	800.00	682.86	800.00	613.58	-	571.11	200.00	179.57
215-5400-113100	Insurance group medical	107,000.00	107,000.00	38,817.40	36.28%	1,058.35	79,000.00	37,759.05	88,000.00	30,024.65	72,000.00	29,734.12	73,000.00	26,452.63
215-5400-113140	Insurance group life	700.00	700.00	247.51	35.36%	(17.91)	700.00	265.42	725.00	277.98	725.00	277.33	725.00	264.93
215-5400-113150	Insurance group dental	750.00	750.00	201.94	26.93%	(47.45)	750.00	249.39	1,100.00	239.44	900.00	228.39	1,350.00	318.48
215-5400-114100	Unemployment	-	-	32.12	0.00%	32.12	-	-	-	-	-	-	-	(1,972.57)
215-5400-115100	Insurance workers compensation	12,000.00	12,000.00	7,040.00	58.67%	(877.50)	20,300.00	7,917.50	27,500.00	9,733.50	19,000.00	11,518.50	21,000.00	8,033.50
215-5400-220010	Office supplies	-	-	66.48	0.00%	11.36	-	55.12	-	-	-	-	-	-
215-5400-221005	General supplies	31,000.00	31,000.00	19,413.62	62.62%	4,361.92	30,000.00	15,051.70	28,000.00	10,559.54	28,000.00	7,681.86	25,000.00	13,039.49
215-5400-221601	Pool/fountain supplies	42,000.00	42,000.00	17,286.06	41.16%	6,647.06	40,000.00	10,639.00	28,000.00	13,666.63	25,750.00	18,655.28	25,000.00	11,137.26
215-5400-222001	Tools & equipment	12,000.00	12,000.00	2,870.55	23.92%	460.77	10,000.00	2,409.78	15,000.00	4,641.60	11,000.00	726.45	10,000.00	8,403.21
215-5400-222005	Maintenance buildings	15,000.00	15,000.00	3,637.50	24.25%	3,448.24	14,400.00	189.26	14,000.00	5,122.64	8,400.00	5,693.17	8,000.00	3,074.40
215-5400-222008	Maintenance grounds	1,000.00	1,000.00	102.56	10.26%	102.56	1,000.00	-	1,000.00	-	800.00	704.29	800.00	213.42
215-5400-223050	Educational & program supplies	25,000.00	25,000.00	6,451.48	25.81%	2,152.84	12,000.00	4,298.64	6,000.00	3,831.79	8,000.00	1,873.32	15,400.00	1,546.70
215-5400-224100	Computer supplies & equipment	1,200.00	1,200.00	-	0.00%	(2,230.92)	3,000.00	2,230.92	1,700.00	-	1,600.00	469.98	1,600.00	-
215-5400-330010	Consultant services	-	-	-	0.00%	-	-	-	-	-	-	1,085.12	-	-
215-5400-331100	Other contractual services	9,000.00	9,000.00	6,210.64	69.01%	4,214.20	8,900.00	1,996.44	8,500.00	3,981.77	8,200.00	2,634.68	8,200.00	1,416.68
215-5400-332100	Communications	2,000.00	2,000.00	587.57	29.38%	125.41	1,500.00	462.16	1,500.00	433.99	1,500.00	445.69	1,500.00	565.71
215-5400-333050	Travel conferences & schools	3,600.00	3,600.00	510.00	14.17%	405.00	3,500.00	105.00	3,200.00	506.00	3,200.00	2,312.43	3,200.00	157.62
215-5400-334100	Printing advertising & promo	12,000.00	12,000.00	2,147.21	17.89%	494.15	1,000.00	1,653.06	2,500.00	1,432.74	2,500.00	192.00	2,500.00	2,042.50
215-5400-338100	Electricity	46,000.00	46,000.00	9,362.79	20.35%	(2,977.32)	46,000.00	12,340.11	46,000.00	12,089.05	90,000.00	11,744.17	136,000.00	13,317.89
215-5400-338200	Gas	47,000.00	47,000.00	24,918.61	53.02%	(552.02)	53,000.00	25,470.63	56,000.00	21,201.15	53,000.00	27,358.66	40,000.00	28,955.00
215-5400-338300	Water	6,000.00	6,000.00	1,656.69	27.61%	(408.15)	4,500.00	2,064.84	4,200.00	1,786.37	4,800.00	1,539.30	6,800.00	1,502.92
215-5400-338500	Sewer	6,200.00	6,200.00	1,808.96	29.18%	(445.44)	4,800.00	2,254.40	4,500.00	1,967.66	4,800.00	1,711.12	6,500.00	1,698.46
215-5400-340050	Contractual maintenance buildi	32,700.00	32,700.00	12,604.74	38.55%	2,321.96	31,600.00	10,282.78	51,800.00	9,894.66	28,800.00	12,111.11	25,000.00	16,004.98
215-5400-340075	Contractual maintenance ground	1,000.00	1,000.00	-	0.00%	-	1,000.00	-	1,000.00	-	1,000.00	-	1,000.00	-
215-5400-340080	Contractual maintenance parkin	-	-	-	0.00%	-	-	-	-	-	55,000.00	-	1,000.00	-
215-5400-340110	Contractual maintenance equipm	13,900.00	13,900.00	3,975.29	28.60%	290.44	13,200.00	3,684.85	15,500.00	3,110.96	19,000.00	602.30	4,000.00	4,188.63
215-5400-340250	Contractual maintenance pools	5,000.00	8,039.11	-	0.00%	-	5,000.00	-	-	-	-	-	-	301.04
215-5400-341100	Rental building	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5400-341150	Rental equipment	4,401.00	4,401.00	1,833.75	41.67%	232.10	3,844.00	1,601.65	5,924.00	2,468.31	3,731.00	1,554.64	3,853.00	1,605.44
215-5400-341160	IT support	17,145.00	17,145.00	5,022.58	29.29%	(967.07)	14,375.00	5,989.65	12,656.00	5,273.20	16,003.00	6,667.95	8,961.00	3,735.00
215-5400-347040	Subscriptions & memberships	1,800.00	1,800.00	3,540.48	196.69%	792.46	1,700.00	2,748.02	1,700.00	508.89	1,500.00	835.30	1,400.00	1,180.27
215-5400-348225	Uncollectible accounts	1,000.00	1,000.00	180.34	18.03%	(1,146.95)	600.00	1,327.29	500.00	88.70	500.00	101.30	500.00	212.32
215-5400-350010	Miscellaneous	1,200.00	1,200.00	329.57	27.46%	134.69	1,200.00	194.88	1,000.00	339.47	1,000.00	157.03	1,000.00	28.95
215-5400-350070	Cash short or over	100.00	100.00	(417.93)	-417.93%	(392.83)	100.00	(25.10)	100.00	1.50	100.00	57.91	-	57.47
215-5400-364050	Program registration payments	3,300.00	3,300.00	652.80	19.78%	(306.45)	3,200.00	959.25	3,000.00	1,102.97	4,200.00	462.00	4,200.00	1,224.00
215-5400-520000	Building improvements	15,000.00	15,000.00	-	0.00%	-	-	-	-	-	-	-	-	-
215-5400-550015	Machinery & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5400-772115	Transfer to other funds	-	-	-	0.00%	-	-	-	-	-	-	-	25,000.00	-
	Total Recreation Center Expenses	**1,282,584.00**	**1,285,623.11**	**433,864.67**	**33.75%**	**3,427.39**	**1,143,972.00**	**430,437.28**	**1,074,686.00**	**399,970.93**	**1,130,926.00**	**360,261.11**	**1,081,709.00**	**376,176.54**
	Total Recreation Center Profit/(Loss)	**-**	**(3,039.11)**	**17,150.04**			**-**	**13,494.39**	**-**	**(22,720.97)**	**(55,000.00)**	**130,416.49**	**-**	**28,656.02**

Fund: 215 - PARK & RECREATION FUND

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
P&R Civic Center														
215-5600-31010	Taxes general	236,575.00	236,575.00	-	0.00%	-	210,397.00	-	192,556.00	-	169,486.00	-	145,120.00	-
215-5600-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5600-31030	Mobile home tax	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5600-33401	Local government aid	140,569.00	140,569.00	-	0.00%	(12,796.68)	136,106.00	12,796.68	134,083.00	-	115,431.00	-	108,566.00	-
215-5600-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5600-33950	Lieu of taxes	61,510.00	61,510.00	25,615.00	41.64%	(328.00)	62,245.00	25,943.00	59,914.00	24,991.00	58,132.00	24,266.00	50,956.00	21,227.00
215-5600-34726	Program fees	6,000.00	6,000.00	1,498.37	24.97%	(306.72)	4,200.00	1,805.09	4,000.00	1,546.21	4,500.00	2,166.59	4,500.00	1,503.11
215-5600-34741	Arena admissions	13,200.00	13,200.00	8,553.00	64.80%	1,854.97	15,000.00	6,698.03	15,000.00	6,725.17	15,000.00	6,479.91	15,000.00	7,160.86
215-5600-34742	Arena passes & coupons	2,500.00	2,500.00	-	0.00%	(718.39)	2,500.00	718.39	2,500.00	1,320.06	3,000.00	1,000.53	4,000.00	890.11
215-5600-34743	Arena ice rental	260,000.00	260,000.00	143,950.24	55.37%	25,172.34	240,000.00	118,777.90	215,000.00	103,028.98	250,000.00	119,290.11	220,000.00	123,345.45
215-5600-34745	Equipment Rental	600.00	600.00	5.56	0.93%	(193.65)	600.00	199.21	600.00	235.88	1,000.00	200.24	2,000.00	328.30
215-5600-34746	Arena building rental	25,000.00	25,000.00	18,383.73	73.53%	1,548.26	22,000.00	16,835.47	21,000.00	19,400.63	20,000.00	29,251.97	20,000.00	8,259.57
215-5600-34748	Skate Rental	5,600.00	5,600.00	3,406.27	60.83%	873.19	5,600.00	2,533.08	5,600.00	3,225.59	4,600.00	3,031.16	4,500.00	3,778.75
215-5600-34749	Skate sharpening	900.00	900.00	884.62	98.29%	310.31	900.00	574.31	900.00	514.05	900.00	361.24	700.00	449.30
215-5600-34763	Meeting room rental	4,000.00	4,000.00	3,388.79	84.72%	(576.87)	3,000.00	3,965.66	3,000.00	7,827.05	2,800.00	2,923.74	2,500.00	1,436.14
215-5600-34781	Concessions hockey rental	3,000.00	3,000.00	1,202.09	40.07%	(144.18)	2,500.00	1,346.27	2,000.00	879.28	3,000.00	783.73	3,000.00	2,620.22
215-5600-34782	Concessions arena machines	600.00	600.00	3,038.49	506.42%	667.05	600.00	2,371.44	600.00	2,643.43	600.00	4,513.35	500.00	364.73
215-5600-34800	Advertising and promotions	12,000.00	12,000.00	-	0.00%	-	12,000.00	-	10,000.00	-	5,000.00	-	5,000.00	2,500.00
215-5600-36200	Miscellaneous	-	-	1,679.56	0.00%	1,460.56	-	219.00	-	2,337.00	500.00	-	500.00	152.61
215-5600-36501	Donations misc	-	-	-	0.00%	-	-	-	-	-	-	-	-	486.89
215-5600-39100	Transfer from other funds	900.00	900.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Civic Center Revenues	**772,954.00**	**772,954.00**	**211,605.72**	**27.38%**	**16,822.19**	**717,648.00**	**194,783.53**	**666,753.00**	**174,674.33**	**653,949.00**	**194,268.57**	**586,842.00**	**174,503.04**
215-5600-110001	Salaries regular	129,698.00	129,698.00	23,936.67	18.46%	(6,618.41)	122,801.00	30,555.08	113,696.00	22,645.54	94,671.00	34,717.61	77,847.00	35,044.11
215-5600-110006	Salaries parttime seasonal & t	70,000.00	70,000.00	27,106.83	38.72%	(812.15)	52,000.00	27,918.98	42,500.00	24,430.36	45,500.00	13,119.14	50,600.00	26,189.96
215-5600-110600	Salaries overtime	1,000.00	1,000.00	-	0.00%	(315.12)	1,000.00	315.12	2,100.00	27.35	2,000.00	247.40	2,000.00	133.20
215-5600-112100	Social Security	12,521.00	12,521.00	3,032.94	24.22%	(436.48)	10,977.00	3,469.42	9,892.00	2,837.68	8,892.00	2,840.11	8,126.00	3,706.42
215-5600-112150	Medicare	2,928.00	2,928.00	709.33	24.23%	(102.01)	2,567.00	811.34	2,313.00	663.65	2,080.00	664.20	1,901.00	866.85
215-5600-112160	MN Paid Leave	889.00	889.00	217.73	24.49%	217.73	-	-	-	-	-	-	-	-
215-5600-112210	PERA	14,790.00	14,790.00	3,434.98	23.23%	(580.62)	12,990.00	4,015.60	11,713.00	3,171.82	10,492.00	3,402.30	9,594.00	4,239.84
215-5600-112275	Employer deferred compensation	1,250.00	1,250.00	189.41	15.15%	(69.57)	1,250.00	258.98	1,250.00	195.07	1,250.00	299.71	625.00	373.99
215-5600-113100	Insurance group medical	30,000.00	30,000.00	4,436.68	14.79%	(1,646.11)	16,000.00	6,082.79	16,000.00	3,500.74	16,000.00	5,886.51	16,000.00	6,241.66
215-5600-113140	Insurance group life	200.00	200.00	57.71	28.86%	(22.51)	200.00	80.22	200.00	61.09	225.00	80.43	225.00	124.04
215-5600-113150	Insurance group dental	500.00	500.00	67.28	13.46%	(16.20)	500.00	83.48	400.00	76.63	475.00	157.55	300.00	211.12
215-5600-114100	Unemployment	-	-	-	0.00%	(1,613.56)	-	1,613.56	-	-	-	-	-	(236.99)
215-5600-115100	Insurance workers compensation	7,500.00	7,500.00	2,066.50	27.55%	(808.50)	5,100.00	2,875.00	6,400.00	2,525.50	6,400.00	3,107.50	6,200.00	2,831.00
215-5600-220010	Office supplies	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5600-221005	General supplies	23,000.00	23,000.00	8,319.20	36.17%	(505.84)	22,200.00	8,825.04	21,500.00	4,741.85	20,800.00	9,279.54	14,000.00	14,441.76
215-5600-222001	Tools & equipment	8,000.00	8,000.00	2,126.25	26.58%	(4,721.74)	8,000.00	6,847.99	9,000.00	3,057.36	12,000.00	640.46	6,000.00	1,447.74
215-5600-222005	Maintenance buildings	17,500.00	17,500.00	5,072.98	28.99%	631.67	17,000.00	4,441.31	15,000.00	3,610.30	14,000.00	6,487.33	13,000.00	9,081.87
215-5600-222008	Maintenance grounds	800.00	800.00	1,320.00	165.00%	1,320.00	800.00	-	800.00	18.00	500.00	293.63	500.00	213.42
215-5600-223050	Educational & program supplies	1,500.00	1,500.00	-	0.00%	(1,139.85)	1,000.00	1,139.85	1,000.00	19.99	1,000.00	-	1,000.00	-
215-5600-224100	Computer supplies & equipment	1,200.00	1,200.00	-	0.00%	(1,343.08)	1,200.00	1,343.08	1,800.00	-	1,600.00	-	1,600.00	-
215-5600-331100	Other contractual services	7,300.00	7,300.00	2,080.62	28.50%	(73.78)	7,000.00	2,154.40	3,000.00	1,768.30	2,000.00	2,377.11	2,000.00	620.10
215-5600-331601	Drug testing program	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5600-332100	Communications	4,100.00	4,100.00	1,247.81	30.43%	(22.53)	4,000.00	1,270.34	3,800.00	1,464.22	3,800.00	1,414.84	3,600.00	1,488.62
215-5600-333050	Travel conferences & schools	2,100.00	2,100.00	70.00	3.33%	-	2,000.00	70.00	1,600.00	105.00	1,500.00	566.25	1,500.00	70.00
215-5600-334100	Printing advertising & promo	1,000.00	1,000.00	29.50	2.95%	(221.00)	1,000.00	250.50	1,000.00	337.40	1,000.00	200.00	1,000.00	361.40
215-5600-338100	Electricity	230,000.00	230,000.00	63,382.13	27.56%	(14,153.84)	225,000.00	77,535.97	220,000.00	71,108.32	225,000.00	68,740.28	205,000.00	68,150.16
215-5600-338200	Gas	45,000.00	45,000.00	22,437.90	49.86%	713.44	54,000.00	21,724.46	60,000.00	20,357.71	54,000.00	26,176.74	45,000.00	24,269.16
215-5600-338300	Water	7,000.00	7,000.00	1,344.66	19.21%	(119.30)	6,200.00	1,463.96	5,800.00	1,239.52	7,500.00	1,228.10	5,800.00	1,238.94
215-5600-338500	Sewer	6,800.00	6,800.00	1,348.98	19.84%	(52.98)	6,500.00	1,401.96	6,300.00	1,170.08	7,500.00	1,208.94	5,600.00	1,268.02
215-5600-340050	Contractual maintenance buildi	67,000.00	72,575.00	57,280.78	78.93%	24,051.34	60,000.00	33,229.44	34,000.00	34,774.92	32,000.00	11,661.86	30,000.00	13,982.76
215-5600-340075	Contractual maintenance ground	1,000.00	1,000.00	-	0.00%	-	1,000.00	-	1,000.00	-	1,000.00	-	1,000.00	-
215-5600-340080	Contractual maintenance parkin	-	-	-	0.00%	-	5,000.00	-	3,000.00	-	-	-	2,500.00	-
215-5600-340110	Contractual maintenance equipm	3,000.00	3,000.00	-	0.00%	-	3,000.00	-	2,000.00	-	2,000.00	97.05	1,300.00	1,009.42
215-5600-341150	Rental equipment	39,121.00	39,121.00	16,300.40	41.67%	2,063.75	34,168.00	14,236.65	37,018.00	15,424.19	44,710.00	18,629.11	40,909.00	17,045.36
215-5600-341160	IT support	9,507.00	9,507.00	2,490.93	26.20%	(340.22)	6,795.00	2,831.15	6,371.00	2,654.55	7,804.00	3,251.50	5,865.00	2,445.00
215-5600-347040	Subscriptions & memberships	1,250.00	1,250.00	2,306.25	184.50%	1,241.23	800.00	1,065.02	800.00	274.89	750.00	516.30	750.00	251.38
215-5600-350010	Miscellaneous	500.00	500.00	-	0.00%	(7.00)	500.00	7.00	500.00	181.95	500.00	-	500.00	-
215-5600-350070	Cash short or over	-	-	-	0.00%	(27.50)	100.00	27.50	-	(65.20)	-	(31.00)	-	28.00
215-5600-355078	Brown County Agricultural Soci	25,000.00	25,000.00	25,000.00	100.00%	-	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
215-5600-520000	Building improvements	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5600-550015	Machinery & equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Civic Center Expenses	**772,954.00**	**778,529.00**	**277,414.45**	**35.63%**	**(5,530.74)**	**717,648.00**	**282,945.19**	**666,753.00**	**247,378.78**	**653,949.00**	**242,260.50**	**586,842.00**	**262,138.31**
	Total Civic Center Profit/(Loss)	**-**	**(5,575.00)**	**(65,808.73)**			**-**	**(88,161.66)**	**-**	**(72,704.45)**	**-**	**(47,991.93)**	**-**	**(87,635.27)**

Fund: 215 - PARK & RECREATION FUND

		2026 Original Budget	2026 Final Budget	YTD 5/31/2026	% of Annual Budget	Compare to 2025 YTD	2025 Final Budget	YTD 5/31/2025	2024 Final Budget	YTD 5/31/2024	2023 Final Budget	YTD 5/31/2023	2022 Final Budget	YTD 5/31/2022
P&R Community Center														
215-5700-31010	Taxes general	107,762.00	107,762.00	-	0.00%	-	81,873.00	-	88,394.00	-	73,805.00	-	74,393.00	-
215-5700-31020	Taxes delinquent	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5700-31030	Mobile home tax	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5700-33401	Local government aid	64,030.00	64,030.00	-	0.00%	(4,979.67)	52,964.00	4,979.67	61,552.00	-	50,266.00	-	55,654.00	-
215-5700-33405	PERA Aid	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5700-33950	Lieu of taxes	28,019.00	28,019.00	11,645.00	41.56%	1,563.00	24,222.00	10,082.00	27,504.00	11,467.00	25,315.00	10,594.00	26,121.00	10,826.00
215-5700-34703	Banquet facility	9,700.00	9,700.00	11,569.89	119.28%	8,130.87	9,500.00	3,439.02	6,000.00	5,158.12	5,500.00	3,134.13	5,000.00	3,895.58
215-5700-34713	Nutrition program rental	-	-	2,164.40	0.00%	(3,408.93)	13,000.00	5,573.33	12,600.00	4,254.93	12,600.00	4,965.87	12,600.00	4,131.00
215-5700-34726	Program fees	8,000.00	8,000.00	1,410.80	17.64%	(1,131.70)	9,000.00	2,542.50	9,500.00	2,260.90	9,500.00	1,260.00	9,500.00	1,215.50
215-5700-34745	Equipment Rental	-	-	-	0.00%	-	-	-	-	-	-	-	100.00	-
215-5700-34763	Meeting room rental	8,000.00	8,000.00	3,460.91	43.26%	343.14	8,000.00	3,117.77	5,000.00	6,285.99	4,000.00	1,803.07	3,000.00	2,791.40
215-5700-36200	Miscellaneous	200.00	200.00	-	0.00%	(250.00)	300.00	250.00	-	94.51	100.00	135.85	100.00	264.42
215-5700-39100	Transfer from other funds	1,800.00	1,800.00	-	0.00%	-	-	-	-	-	-	-	-	-
	Total Community Center Revenues	**227,511.00**	**227,511.00**	**30,251.00**	**13.30%**	**266.71**	**198,859.00**	**29,984.29**	**210,550.00**	**29,521.45**	**181,086.00**	**21,892.92**	**186,468.00**	**23,123.90**
215-5700-110001	Salaries regular	61,614.00	61,614.00	24,706.91	40.10%	842.84	58,154.00	23,864.07	53,845.00	22,961.64	54,481.00	19,404.32	57,732.00	19,013.09
215-5700-110006	Salaries parttime seasonal & t	10,000.00	10,000.00	2,505.30	25.05%	156.80	8,300.00	2,348.50	7,000.00	1,980.54	6,000.00	1,833.86	9,500.00	954.20
215-5700-110600	Salaries overtime	100.00	100.00	91.83	91.83%	87.41	100.00	4.42	100.00	26.52	100.00	79.56	100.00	19.25
215-5700-112100	Social Security	4,485.00	4,485.00	1,488.66	33.19%	137.74	4,165.00	1,350.92	3,817.00	1,372.02	3,795.00	1,189.66	4,213.00	1,114.67
215-5700-112150	Medicare	1,049.00	1,049.00	348.11	33.18%	32.16	974.00	315.95	893.00	320.83	887.00	278.22	985.00	260.70
215-5700-112160	MN Paid Leave	318.00	318.00	119.17	37.47%	119.17	-	-	-	-	-	-	-	-
215-5700-112210	PERA	5,379.00	5,379.00	1,998.61	37.16%	32.42	4,992.00	1,966.19	4,571.00	1,872.58	4,544.00	1,598.27	5,050.00	1,498.44
215-5700-112275	Employer deferred compensation	625.00	625.00	184.02	29.44%	(78.25)	625.00	262.27	625.00	257.17	625.00	238.45	625.00	234.69
215-5700-113100	Insurance group medical	28,000.00	28,000.00	13,459.94	48.07%	2,721.85	24,000.00	10,738.09	21,500.00	9,118.15	21,000.00	8,083.70	21,000.00	7,660.35
215-5700-113140	Insurance group life	150.00	150.00	64.15	42.77%	7.82	175.00	56.33	175.00	59.54	175.00	55.53	175.00	56.90
215-5700-113150	Insurance group dental	450.00	450.00	191.68	42.60%	(6.83)	250.00	198.51	250.00	89.04	250.00	83.95	300.00	86.10
215-5700-115100	Insurance workers compensation	2,000.00	2,000.00	782.00	39.10%	(87.50)	2,700.00	869.50	3,200.00	1,286.50	3,400.00	1,523.50	3,400.00	1,384.00
215-5700-221005	General supplies	4,800.00	4,800.00	2,155.79	44.91%	646.70	4,500.00	1,509.09	4,000.00	1,336.97	4,500.00	829.90	4,500.00	782.55
215-5700-222001	Tools & equipment	3,000.00	3,000.00	54.81	1.83%	6.11	6,000.00	48.70	6,000.00	383.86	6,000.00	-	6,000.00	594.83
215-5700-222005	Maintenance buildings	6,000.00	6,000.00	1.42	0.02%	(16.36)	6,000.00	17.78	6,000.00	1,610.44	6,000.00	533.46	5,000.00	3,248.05
215-5700-222008	Maintenance grounds	600.00	600.00	-	0.00%	(17.45)	600.00	17.45	600.00	87.18	500.00	264.16	500.00	-
215-5700-223050	Educational & program supplies	4,200.00	4,200.00	1,809.63	43.09%	817.01	4,200.00	992.62	3,500.00	2,141.12	3,500.00	1,318.00	3,500.00	672.93
215-5700-224100	Computer supplies & equipment	-	-	-	0.00%	-	-	-	900.00	-	1,100.00	-	1,100.00	378.00
215-5700-331100	Other contractual services	4,000.00	4,000.00	2,441.34	61.03%	735.39	3,200.00	1,705.95	2,000.00	1,331.65	1,500.00	1,216.95	1,500.00	454.06
215-5700-332100	Communications	2,100.00	2,100.00	584.63	27.84%	(23.08)	2,000.00	607.71	1,500.00	795.64	1,500.00	743.20	1,000.00	736.46
215-5700-334100	Printing advertising & promo	800.00	800.00	105.00	13.13%	(105.00)	1,000.00	210.00	900.00	270.00	900.00	270.00	900.00	432.00
215-5700-338100	Electricity	23,000.00	23,000.00	4,017.12	17.47%	(1,381.74)	21,500.00	5,398.86	21,500.00	5,711.63	21,500.00	5,316.42	21,500.00	5,071.79
215-5700-338200	Gas	10,000.00	10,000.00	4,545.65	45.46%	69.47	10,000.00	4,476.18	12,000.00	4,657.22	10,200.00	5,972.98	9,500.00	6,715.54
215-5700-338300	Water	1,300.00	1,300.00	323.40	24.88%	(105.26)	1,200.00	428.66	1,200.00	442.70	1,400.00	379.12	1,200.00	331.26
215-5700-338500	Sewer	650.00	650.00	104.08	16.01%	(36.10)	650.00	140.18	600.00	199.48	600.00	175.04	600.00	162.38
215-5700-340050	Contractual maintenance buildi	21,000.00	21,000.00	9,953.74	47.40%	6,636.64	20,000.00	3,317.10	20,000.00	10,349.94	20,000.00	5,733.57	20,000.00	10,479.63
215-5700-340075	Contractual maintenance ground	900.00	900.00	-	0.00%	(785.81)	800.00	785.81	800.00	-	800.00	-	800.00	-
215-5700-340080	Contractual maintenance parkin	-	-	-	0.00%	-	-	-	28,000.00	-	-	-	1,000.00	-
215-5700-340110	Contractual maintenance equipm	1,500.00	1,500.00	-	0.00%	-	1,500.00	-	1,500.00	-	1,500.00	-	1,500.00	192.00
215-5700-341150	Rental equipment	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5700-341160	IT support	3,024.00	3,024.00	945.51	31.27%	(210.34)	2,774.00	1,155.85	2,874.00	1,197.45	3,629.00	1,511.95	2,638.00	1,100.00
215-5700-347040	Subscriptions & memberships	600.00	600.00	-	0.00%	(565.96)	300.00	565.96	300.00	275.72	300.00	266.30	250.00	251.37
215-5700-350010	Miscellaneous	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5700-350070	Cash short or over	-	-	-	0.00%	-	-	-	-	-	-	-	-	-
215-5700-364050	Program registration payments	200.00	200.00	-	0.00%	-	200.00	-	400.00	-	400.00	-	400.00	-
215-5700-355010	Adult special services contribution	8,667.00	8,667.00	2,166.75	25.00%	(1,444.50)	-	3,611.25	-	-	-	-	-	-
215-5700-355200	Community & Seniors Together	17,000.00	17,000.00	4,250.00	25.00%	4,250.00	-	-	-	-	-	-	-	-
215-5700-550012	Park furniture & equipment	-	-	-	0.00%	-	8,000.00	-	-	-	-	-	-	-
	Total Community Center Expenses	**227,511.00**	**227,511.00**	**79,399.25**	**34.90%**	**12,435.35**	**198,859.00**	**66,963.90**	**210,550.00**	**70,135.53**	**181,086.00**	**58,900.07**	**186,468.00**	**63,885.24**
	Total Community Center Profit/(Loss)	**-**	**-**	**(49,148.25)**			**-**	**(36,979.61)**	**-**	**(40,614.08)**	**-**	**(37,007.15)**	**-**	**(40,761.34)**
	Total P&R Revenues	**4,310,013.00**	**4,310,013.00**	**840,937.15**	**19.51%**	**(42,717.01)**	**4,164,920.00**	**883,654.16**	**4,228,111.00**	**757,130.61**	**3,517,837.00**	**831,473.78**	**3,866,037.00**	**757,670.82**
	Total P&R Expenses	**4,325,013.00**	**4,399,471.36**	**1,585,975.68**	**36.05%**	**31,705.56**	**4,469,920.00**	**1,554,270.12**	**4,247,411.00**	**1,417,228.96**	**3,573,538.45**	**1,164,023.54**	**3,868,037.00**	**1,177,935.70**
	P&R Profit/(Loss) to date	**(15,000.00)**	**(89,458.36)**	**(745,038.53)**		**(74,422.57)**	**(305,000.00)**	**(670,615.96)**	**(19,300.00)**	**(660,098.35)**	**(55,701.45)**	**(332,549.76)**	**(2,000.00)**	**(420,264.88)**
215-5000-36229	Increase (dec) in fv of invmts	-	-	27,174.85	0.00%	(44,747.56)	-	71,922.41	-	85,585.01	-	104,980.56	-	3,868.87
	P&R Profit/(Loss) to date	**(15,000.00)**	**(89,458.36)**	**(717,863.68)**		**(119,170.13)**	**(305,000.00)**	**(598,693.55)**	**(19,300.00)**	**(574,513.34)**	**(55,701.45)**	**(227,569.20)**	**(2,000.00)**	**(416,396.01)**

(74,422.57) Compared to 2025
(84,940.18) Compared to 2024

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	CONSENT
Resolution:	N/A	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Danielle Amira
Attachments:	1	**Presented By:**	Danielle Amira
Item:	Report from Finance Department Monthly Investment Summary		

Proposed Action:
Receive and order filed the monthly investment summary report from the Finance Department as of May 31st, 2026.

Board/Commission Recommendation:
N/A

Overview:
Monthly investment summary including list of current investments in the City portfolio.

Finance is responsible for investing public funds. One investment of $1,000,000 matured and five new investments were purchased in May totaling $5,799,000. Available funds will be reviewed for future investment. When considering whether to reinvest or not, we consider our investment policy, where experts believe the interest rates will be trending, and an analysis of future cash flows to ensure coverage for future expenditures and budgeted outflows.

Primary Issues/Alternatives to Consider:
N/A

Budgetary/Fiscal Issues:
N/A

Attachments:
05 May 2026 Investment Summary

City of New Ulm / New Ulm Public Utilities Commission
Investment Summary
As of
May 31, 2026

Callable		Issuer	CUSIP	Code-Bank	Institution	Price	Discount/ Premium	Amount	Coupon	YTM	Date Invested	Maturity Date	YTM Interest 1 day yield	YTM Interest at Maturity
	NC	Oklahoma Educators Credit Union	67885MAB6	10	Oppenheimer	100.000	0.00	245,000.00	4.050%	4.050%	8/29/2025	8/28/2026	27.18	9,895.32
	NC	Covantage Credit Union	22282XAT7	10	Oppenheimer	100.000	0.00	245,000.00	3.850%	3.850%	12/30/2025	12/30/2026	25.84	9,432.50
	NC	Goldman Sachs Bank	38149MZJ5	6	MBS Securities	100.000	0.00	245,000.00	1.050%	1.050%	9/8/2021	9/8/2026	7.05	12,869.55
3/31/2022	C	JP Morgan Chase Bk	48128UNB1	7	Wells Fargo Advisers	100.000	0.00	245,000.00	0.500%	0.500%	9/30/2020	9/30/2026	3.36	7,353.36
	NC	State Bank India New	856285G21	6	MBS Securities	100.000	0.00	245,000.00	1.750%	1.750%	2/9/2022	2/9/2027	11.75	21,449.25
	NC	Morgan Stanley Private Bank Natl	61776NW25	6	MBS Securities	100.000	0.00	245,000.00	3.950%	3.950%	2/18/2026	2/19/2030	26.51	38,763.03
	NC	California Credit Union Glendale	130162BQ2	10	Oppenheimer	100.000	0.00	245,000.00	4.000%	3.999%	8/27/2025	2/22/2027	26.84	14,602.38
	NC	Corporate American Family	219873AM8	10	Oppenheimer	100.000	0.00	245,000.00	4.000%	4.000%	8/29/2025	2/26/2027	26.85	14,659.73
		Valley National Bank Passaic NJ	919853KY6	11	Moreton Capital	100.000	0.00	244,000.00	4.600%	4.600%	3/19/2024	3/19/2027	30.75	33,672.00
	NC	American Express National Bank	02589AGY2	10	Oppenheimer	100.000	0.00	245,000.00	4.050%	4.050%	4/2/2025	4/2/2027	27.18	19,845.00
		Workers Federal Credit Union	98138MCL2	10	Oppenheimer	99.912	0.00	245,000.00	4.050%	4.050%	8/30/2024	6/1/2027	27.18	27,520.86
		Advia Credit Union	00782JAH5	10	Oppenheimer	100.000	0.00	245,000.00	3.700%	3.700%	12/30/2025	6/30/2027	24.84	13,585.08
12/2/2021	C	Texas Exchange Bank	88241THZ6	10	Oppenheimer	99.912	(215.60)	245,000.00	1.000%	1.013%	7/30/2020	7/9/2027	6.80	17,236.96
	NC	1st National Bank	32022RSG3	10	Oppenheimer	100.000	0.00	245,000.00	3.300%	3.300%	8/1/2022	8/2/2027	22.15	40,469.30
	NC	Third Fed Savings & Loan Assc of Cleveland	88413QDN5	10	Oppenheimer	100.000	0.00	245,000.00	3.300%	3.300%	8/19/2022	8/18/2027	22.15	40,425.00
	NC	First Fed Bank/Kansas City	31990KAL6	10	Oppenheimer	100.000	0.00	245,000.00	3.900%	3.900%	9/4/2024	9/3/2027	26.18	28,638.82
	NC	FNB McGregor	32112UEA5	10	Oppenheimer	100.000	0.00	245,000.00	3.800%	3.800%	9/30/2022	9/30/2027	25.51	46,575.51
	NC	Maine Community Bank	560390DD5	10	Oppenheimer	100.000	0.00	245,000.00	3.750%	3.750%	8/30/2024	2/29/2028	25.17	32,168.84
	NC	Austin Telco FCU	052392FG7	10	Oppenheimer	100.000	0.00	245,000.00	3.800%	3.800%	2/27/2026	2/28/2028	25.51	18,645.51
		MVB Bank Inc Fairmont West VA	62847NEK8	11	Moreton Capital	100.000	0.00	249,000.00	4.300%	4.300%	3/20/2024	3/20/2028	29.33	42,857.33
		Univest National Bank TR Souderton	91527PCG0	11	Moreton Capital	100.000	0.00	249,000.00	4.300%	4.300%	3/20/2024	3/20/2028	29.33	42,857.33
	NC	Connexus Credit Union	20825WEJ5	10	Oppenheimer	100.000	0.00	245,000.00	3.950%	3.950%	9/3/2025	9/5/2028	26.51	29,112.04
		Nicolet National Bank Green Bay WI	654062LR7	11	Moreton Capital	99.651	(869.01)	249,000.00	4.250%	4.336%	3/14/2024	9/8/2028	29.58	48,481.35
	NC	Mauch Chunk Trust Co	577234CY1	10	Oppenheimer	100.000	0.00	245,000.00	4.300%	4.300%	3/20/2024	9/20/2028	28.86	47,479.66
	NC	BMW Bank North America	05612LBK7	10	Oppenheimer	100.000	0.00	245,000.00	3.800%	3.800%	9/20/2024	9/20/2028	25.51	37,265.51
	NC	Cross River Bank	227563EX7	10	Oppenheimer	100.000	0.00	244,000.00	4.250%	4.249%	3/18/2024	3/7/2029	28.40	51,553.76
	NC	Manufacturers & Traders Co	564759TH1	10	Oppenheimer	100.000	0.00	245,000.00	4.000%	4.000%	5/7/2026	5/7/2029	26.85	29,426.85
		Grand River Bank Grandville Mich	38644ADB2	11	Moreton Capital	100.000	0.00	249,000.00	4.250%	4.250%	3/26/2024	3/26/2029	28.99	52,941.49
	NC	Altaone Federal Credit Union	02157RAC1	10	Oppenheimer	100.000	0.00	245,000.00	3.850%	3.850%	9/13/2024	9/13/2029	25.84	47,188.34
		Northeast Bank Portland ME	664055FW5	10	Oppenheimer	100.000	0.00	245,000.00	3.700%	3.700%	9/17/2025	9/17/2029	24.84	36,284.84
	NC	UBS Bank USA	90355GRC2	10	Oppenheimer	100.000	0.00	245,000.00	3.650%	3.650%	10/18/2024	9/18/2029	24.50	44,002.00
	NC	State Bank of India	85628ABK5	10	Oppenheimer	100.000	0.00	245,000.00	3.900%	3.900%	12/19/2025	12/19/2030	26.18	47,801.18
	NC	Sallie Mae Bank Salt Lake	795451EJ8	10	Oppenheimer	100.000	0.00	245,000.00	3.900%	3.900%	12/24/2025	12/24/2030	26.18	47,801.18
	NC	Farmers & Merchants Bank	308862EH0	10	Oppenheimer	100.000	0.00	245,000.00	3.700%	3.700%	12/31/2025	12/31/2030	24.84	45,349.84
	NC	Toyota Financial Savings Bank	89235MTV3	10	Oppenheimer	100.000	0.00	244,000.00	4.100%	4.100%	4/16/2026	4/16/2031	27.41	50,047.41
	NC	Ornl Federal Credit Union	67121MAH7	10	Oppenheimer	100.000	0.00	245,000.00	4.000%	4.000%	5/15/2026	5/15/2031	26.85	49,026.85
	NC	Raymond James Bank	75472RBM2	10	Oppenheimer	100.000	0.00	244,000.00	4.100%	4.100%	5/13/2026	6/13/2031	27.41	50,897.06
	NC	Celtic Bank	15118R3U9	10	Oppenheimer	100.000	0.00	245,000.00	3.750%	3.750%	12/30/2025	12/30/2031	25.17	55,150.17
	NC	Carter Federal CU	14622LAZ5	10	Oppenheimer	100.000	0.00	245,000.00	3.950%	3.950%	1/20/2026	1/20/2033	26.51	67,795.53
	NC	BNY Mellon Natl Assoc	05584CZM1	6	MBS Securities	100.000	450.00	225,000.00	3.750%	3.705%	8/27/2025	8/20/2030	22.84	41,544.22
	NC	Morgan Stanley Bank Salt Lake City	61778EDR9	6	MBS Securities	100.000	382.20	196,000.00	3.950%	3.907%	8/27/2025	8/27/2030	20.98	38,309.58
	NC	Customers Bank Phoenixville PA	23204HRL4	6	MBS Securities	100.000	0.00	245,000.00	3.850%	3.850%	2/26/2026	2/26/2031	25.84	47,188.34
	NC	Merrick Bank South Jordan Utah	59013LHQ0	6	MBS Securities	100.000	0.00	245,000.00	3.800%	3.800%	2/19/2026	2/18/2033	25.51	65,195.51
		Medallion Bank Utah	58404DYM7	11	Moreton Capital	100.000	0.00	245,000.00	3.650%	3.672%	10/1/2025	9/16/2030	24.65	44,636.93
		Asian Bank Philadelphia	04518XAJ3	11	Moreton Capital	100.000	0.00	244,000.00	4.150%	4.150%	3/18/2024	3/18/2031	27.74	70,909.74
	NC	United States Treasury Note	91282CPF2	6	MBS Securities	99.748	(2,520.00)	1,000,000.00	3.750%	3.792%	2/18/2026	10/31/2032	103.89	254,219.84
	C5	Federal Farm Cr Banks	3133EL3X0	10	Oppenheimer	99.889	(1,110.00)	1,000,000.00	0.700%	0.719%	8/13/2020	8/13/2026	19.70	43,159.70
12/17/2021	C	Federal Home Loans banks	3130A8HW89	6	MBS Securities	100.000	0.00	1,000,000.00	1.050%	1.050%	9/17/2021	9/17/2026	28.77	52,528.77
12/23/2021		Federal Home Loan Bank	3130ANVL1	7	Wells Fargo Advisers	100.000	0.00	1,000,000.00	3.000%	1.335%	9/23/2021	9/23/2026	36.58	66,786.58
12/28/2021	C	Federal Home Loans Banks	3130ANUX6	10	Oppenheimer	100.000	0.00	1,000,000.00	1.100%	1.100%	9/28/2021	9/28/2026	30.14	55,030.14
12/26/2021	C	Federal Home Ln Banks Cons	3130APC45	6	MBS Securities	100.000	0.00	1,000,000.00	1.180%	1.180%	10/26/2021	10/26/2026	32.33	59,032.33
2/2/2022	C	Federal Farm Credit Bank	3133EMPN6	10	Oppenheimer	99.925	(750.00)	1,000,000.00	0.690%	0.766%	2/2/2021	2/2/2027	20.99	45,980.99
2/12/2022	C	Federal Farm Credit Bank	3133EMQW5	10	Oppenheimer	100.000	0.00	1,000,000.00	0.780%	0.780%	2/9/2021	2/16/2027	21.37	46,970.96
	C5	Federal Home Loan Bank	3130AJNT2	10	Oppenheimer	100.000	0.00	1,000,000.00	1.070%	1.068%	7/30/2021	6/4/2027	29.26	62,470.68
	C5	Federal Home Ln Banks Cons	3130AJNT2	6	MBS Securities	99.487	(769.50)	150,000.00	1.070%	1.163%	9/27/2021	6/4/2027	4.78	9,922.14
12/15/2021	Q	Federal Home Loans Banks Cons	3130AMQH8	6	MBS Securities	100.000	0.00	500,000.00	1.250%	1.250%	6/15/2021	6/15/2027	17.12	37,517.12
12/5/2021	C	Federal Farm Cr Bnks Cons	3133EMQ39	6	MBS Securities	100.000	0.00	1,000,000.00	1.250%	1.250%	9/27/2021	7/6/2027	34.25	72,191.78
12/5/2021	Q	Federal Farm Cr Banks Cons Systemwide	3133EM3F7	6	MBS Securities	99.900	(1,000.00)	1,000,000.00	1.100%	1.117%	8/30/2021	8/23/2027	30.60	66,836.38
1/13/2022	C	Federal Home Ln Mtg Corp	3134GWYB6	10	Oppenheimer	99.975	(250.00)	1,000,000.00	0.900%	0.904%	10/13/2020	10/13/2027	24.77	63,304.77
	C5	Federal Farm Credit Bank	3133EMQ70	10	Oppenheimer	99.950	(500.00)	1,000,000.00	1.150%	1.160%	8/20/2021	10/14/2027	31.78	71,379.73
	C5	Federal Farm Credit Bank	3133EMW24	10	Oppenheimer	99.950	(132.50)	265,000.00	1.320%	1.327%	8/17/2021	10/26/2028	9.63	25,309.53
		Federal Farm Credit Banks	3133EJCH0	6	MBS Securities	95.448	(22,760.00)	500,000.00	3.200%	4.238%	3/15/2024	2/9/2029	58.05	104,034.19
		Federal Farm Credit Bank	3133EPXV2	10	Oppenheimer	102.098	5,245.00	250,000.00	4.625%	4.160%	3/15/2024	4/5/2029	28.49	52,626.85
		Federal Farm Credit Bank	3133EWQR4	10	Oppenheimer	100.000	0.00	1,000,000.00	4.125%	4.125%	5/22/2026	5/22/2029	113.01	123,863.01
		Federal Farm Credit Bank	3130AGUW3	10	Oppenheimer	90.046	(24,885.00)	250,000.00	2.125%	4.169%	3/15/2024	9/14/2029	28.55	57,366.58
		Federal Farm Credit Bank	3133ELTW4	10	Oppenheimer	84.750	(38,125.00)	250,000.00	1.320%	4.220%	3/15/2024	3/18/2030	28.90	63,415.62
		Federal Farm Credit Bank	3133ELYY4	10	Oppenheimer	84.252	(39,370.00)	250,000.00	1.300%	4.230%	3/15/2024	5/13/2030	28.97	65,188.36
		Federal Farm Credit Bank	3133ELS88	10	Oppenheimer	82.435	(43,912.50)	250,000.00	1.040%	4.240%	3/15/2024	7/8/2030	29.04	66,967.35
		Tennessee Valley Auth	880591FE7	6	MBS Securities	100.426	954.86	1,000,000.00	3.875%	3.807%	8/27/2025	8/1/2030	104.30	187,742.47
		Federal Home Loan Banks	3130AWTS9	6	MBS Securities	103.551	6,660.00	500,000.00	4.500%	3.757%	8/27/2025	9/13/2030	51.47	94,851.38
		Federal Home Loan Bank	3130AYYZ3	10	Oppenheimer	103.339	33,390.00	1,000,000.00	4.400%	3.720%	8/27/2025	2/18/2031	101.92	203,942.63
		Federal Farm Credit Banks	3133EMVY5	6	MBS Securities	89.193	(26,890.00)	250,000.00	1.690%	3.832%	8/27/2025	4/14/2031	26.25	53,962.96
		Federal Home Loan Banks	3130AR6E6	6	MBS Securities	90.872	0.00	125,000.00	2.250%	3.915%	12/19/2025	3/12/2032	13.41	30,502.14
		Federal Home Loan Banks	3133ENN30	6	MBS Securities	99.201	0.00	111,000.00	3.875%	3.896%	12/19/2025	9/20/2032	11.85	29,229.29
		Federal Farm Credit Banks	3133EN2W9	6	MBS Securities	102.121	0.00	130,000.00	4.500%	3.859%	12/19/2025	11/23/2032	13.74	34,787.03
		Federal Home Loan Bank	3130B8KB7	6	MBS Securities	99.407	0.00	1,000,000.00	4.375%	3.920%	12/19/2025	12/10/2032	107.40	273,648.22
		Denton County Tex GO Bond	2487757X0	11	Moreton Capital	97.835	(21,650.00)	1,000,000.00	0.950%	1.450%	1/20/2022	7/15/2026	39.73	65,031.51
		Lenapen Reagional High School Dis GO Bond	525876WR5	11	Moreton Capital	98.518	(7,410.00)	500,000.00	1.587%	1.890%	1/20/2022	3/15/2027	25.89	48,673.97
		San Francisco Calif Cmnty GO Bond	797683HK8	11	Moreton Capital	97.557	(6,229.65)	255,000.00	1.580%	2.060%	1/20/2022	6/15/2027	14.39	28,380.59
		San Marcos Calif Un School District	798755GC2	11	Moreton Capital	90.567	(21,557.40)	190,000.00	2.313%	2.610%	10/11/2022	8/1/2027	13.59	23,843.96
		Liberty California Union High School	530319SN3	11	Moreton Capital	89.905	(22,713.75)	225,000.00	1.267%	4.520%	3/14/2024	8/1/2027	27.86	34,410.82
		Rancho Santiago California Cmnty	752147HL5	11	Moreton Capital	89.264	(49,385.60)	460,000.00	1.106%	3.430%	8/5/2022	9/1/2027	43.23	80,100.37
		San Jose Evergreen California Cmny College	798189RZ1	11	Moreton Capital	90.567	(18,866.00)	200,000.00	1.385%	3.430%	8/8/2022	9/1/2027	18.79	34,769.86
		Quincy Mass Taxable GO Bond	748508A32	11	Moreton Capital	97.590	(38,896.20)	1,620,000.00	1.789%	2.230%	2/15/2022	12/15/2027	98.98	210,718.50
		Bloomfield Township NJ	094171QN8	11	Moreton Capital	102.830	4,686.75	225,000.00	5.000%	4.400%	3/19/2024	1/15/2028	27.12	37,891.23
		Chaffey CMNTY College Dist CA	157432LP8	11	Moreton Capital	89.810	(100,371.50)	985,000.00	1.673%	3.630%	8/5/2022	6/1/2028	97.96	208,361.50
		Chaffey CMNTY College Dist CA	157432LP8	11	Moreton Capital	89.684	(12,895.00)	125,000.00	1.673%	4.380%	3/14/2024	6/1/2028	15.00	23,100.00
		Crook Cnty Ore School District	227183DN7	11	Moreton Capital	93.307	(21,417.60)	320,000.00	2.072%	3.340%	8/8/2022	6/15/2028	29.28	62,605.33
		Deerfield GO Bond	244415RG2	11	Moreton Capital	101.769	2,122.80	120,000.00	4.500%	4.276%	2/18/2026	12/1/2035	14.06	50,229.53
		Liberty California Union High School	530319SP8	11	Moreton Capital	88.591	(132,911.23)	150,000.00	1.484%	3.620%	8/5/2022	8/1/2028	14.88	32,550.25
		Montgomery County Kansas Uni School District	613316DT2	11	Moreton Capital	87.881	2,759.17	550,000.00	1.400%	4.650%	7/10/2024	9/1/2028	70.07	106,083.70
		Lake County Il Cmnty Cons School District No	508624LR2	11	Moreton Capital	87.820	(28,055.40)	230,000.00	1.400%	3.600%	8/5/2022	11/1/2028	22.68	51,721.64
		Riverside California Cmnty College	76886PJS3	11	Moreton Capital	88.075	(26,831.25)	225,000.00	1.785%	4.290%	3/14/2024	8/1/2029	26.45	51,991.27
		Lexington County SC School District #1	529063VS5	11	Moreton Capital	81.376	(186,240.00)	1,000,000.00	2.150%	4.470%	1/12/2026	2/1/2036	122.47	449,694.25
		San Bernardino California Cmnty	796720ND8	11	Moreton Capital	91.872	(8,940.80)	110,000.00	2.640%	4.350%	3/14/2024	8/1/2029	13.11	25,773.45
		Bexar County Taxable Bonds	088281Z29	11	Moreton Capital	91.794	(41,030.00)	500,000.00	1.851%	3.770%	10/1/2025	6/15/2030	51.64	88,724.11
		MountainSide NJ School District	624539FB3	11	Moreton Capital	85.482	1,132.57	130,000.00	2.163%	4.950%	7/10/2024	8/15/2030	17.63	39,262.32
		Multnomah County OR School Dist	625517MV6	11	Moreton Capital	84.396	(156,040.00)	1,000,000.00	2.150%	4.180%	2/18/2026	6/30/2035	114.52	391,545.75
		SanAntonio TX	79623PHY4	11	Moreton Capital	85.343	(100,400.45)	685,000.00	1.987%	4.810%	1/15/2025	2/1/2031	90.27	199,315.86
		Freeport NY Taxable GO Bond	356731CG2	11	Moreton Capital	88.995	(33,565.25)	305,000.00	1.819%	4.040%	10/1/2025	5/1/2031	33.76	68,800.65
		Wyoming PA Area School District	983455EM4	11	Moreton Capital	90.025	4,798.47	805,000.00	3.110%	4.740%	7/10/2024	11/1/2031	104.54	279,121.07
		Frisco Texas Indept School District	35880CK94	11	Moreton Capital	86.295	(52,079.00)	380,000.00	1.561%	4.020%	10/1/2025	2/15/2032	41.85	97,431.58
		Fort Bend County Texas	346766WW4	11	Moreton Capital	90.311	(59,587.35)	615,000.00	2.264%	3.990%	10/1/2025	3/1/2032	67.23	157,517.00
		Newton Ma GO	653149HM1	11	Moreton Capital	87.444	(12,556.00)	100,000.00	2.351%	4.060%	10/1/2025	5/15/2033	11.78	32,786.03
		Orland Park Il Taxable GO	686356XS0	11	Moreton Capital	105.959	13,109.80	220,000.00	5.000%	3.840%	2/19/2026	12/1/2031	23.15	48,859.53
		Pleasant Prairie WI Taxable Go	728534YH5	11	Moreton Capital	105.633	64,216.20	1,140,000.00	5.000%	4.130%	12/18/2025	7/16/2033	128.99	356,920.26
		Prince Georges County MD Taxable	7417017P5	11	Moreton Capital	90.394	(62,919.30)	655,000.00	1.872%	3.800%	2/18/2026	9/15/2031	68.19	138,770.27
		Texas State GO	882725CC6	11	Moreton Capital	101.241	3,102.50	250,000.00	4.389%	4.200%	10/10/2025	8/1/2033	28.77	82,043.84
		Leavenworth County KS School District	522226JD2	11	Moreton Capital	86.295	(99,547.00)	700,000.00	2.574%	4.530%	10/1/2025	9/1/2034	86.88	282,957.45
		Texas State Taxable GO Public	8827243Y1	11	Moreton Capital	102.284	34,260.00	1,500,000.00	4.757%	4.450%	7/31/2025	10/1/2034	182.88	612,454.11
		Allegheny County GO	01728VVV9	11	Moreton Capital	82.716	(172,840.00)	1,000,000.00	2.236%	4.390%	10/31/2025	11/1/2035	120.27	439,360.82
		Madison Boro NJ board of Education	556649KZ3	11	Moreton Capital	83.002	(64,592.40)	380,000.00	2.360%	4.450%	10/1/2025	12/15/2035	46.33	172,667.32
		East Haven Ct taxable GO Bond	2728756S9	11	Moreton Capital	102.954	28,506.10	965,000.00	5.000%	4.600%	5/20/2026	7/15/2036	121.62	406,803.75
		East Haven Ct taxable GO Bond	2728756T7	11	Moreton Capital	102.394	22,503.60	940,000.00	5.000%	4.700%	5/20/2026	7/15/2036	121.04	448,941.42
		Portland OR	736679ZV6	11	Moreton Capital	90.816	(83,574.40)	910,000.00	3.400%	4.650%	5/13/2026	6/15/2035	115.93	384,892.60
		Houston Texas County College	44236PMA3	11	Moreton Capital	70.860	(50,350.00)	250,000.00	2.059%	4.650%	5/13/2026	2/15/2036	31.85	113,542.81
		King County Washinton Go Bond	49474GDE5	11	Moreton Capital	99.335	(6,650.00)	1,000,000.00	4.550%	4.630%	5/13/2026	12/1/2036	126.85	489,004.11
		United States Treasury Note	91282CCF6	11	Moreton Capital	96.596	(34,040.00)	1,000,000.00	0.750%	1.560%	1/19/2022	5/31/2026	42.74	68,084.38
		United States Treasury Note	91282CCP4	11	Moreton Capital	95.881	(41,189.80)	1,000,000.00	0.625%	1.570%	1/19/2022	7/31/2026	43.01	71,144.66
		United States Treasury Note	91282CDK4	11	Moreton Capital	98.414	(15,860.00)	1,000,000.00	1.250%	1.590%	1/19/2022	11/30/2026	43.56	77,365.48
		United States Treasury Note	91282CDQ1	11	Moreton Capital	96.986	(30,140.00)	1,000,000.00	1.250%	1.900%	2/11/2022	12/31/2026	52.05	92,865.75
		United States Treasury Note	912828Z78	11	Moreton Capital	98.114	(18,860.00)	1,000,000.00	1.500%	1.900%	2/14/2022	1/31/2027	52.05	94,323.29
		US Treasury	91282CLN9	11	Moreton Capital	95.632	(21,840.00)	500,000.00	3.500%	4.540%	1/15/2025	9/30/2029	62.19	106,907.67
		Federal Farm Credit Banks	3133EPBN4	11	Moreton Capital	100.000	0.00	1,168,000.00	4.250%	4.250%	3/13/2024	8/22/2030	136.00	320,008.00
		Fannie Mae-FNMA	31359MGK3	11	Moreton Capital	110.142	101,420.00	1,000,000.00	6.625%	4.620%	1/15/2025	11/15/2030	126.58	269,605.48
		Fannie Mae-FNMA	31359MGK3	11	Moreton Capital	113.429	0.00	752,000.00	6.625%	3.720%	10/1/2025	11/15/2030	76.64	143,397.54
		Federal Home Loan Bank	3130B2AK1	11	Moreton Capital	94.828	(51,720.00)	1,000,000.00	3.875%	4.790%	1/15/2025	9/12/2031	131.23	319,027.12
		Fannie Mae	31398AFD9	11	Moreton Capital	105.567	55,670.00	1,000,000.00	5.625%	5.020%	1/15/2025	7/15/2037	137.53	627,706.30
		Fannie Mae	31359MEB5	11	Moreton Capital	111.284	112,840.00	1,000,000.00	6.210%	5.050%	1/15/2025	8/6/2038	138.36	685,001.37
	NC	FNMA	31374GNS2	7	Wells Fargo Advisers			62.84	7.000%	7.000%	10/23/2020	9/1/2027	0.01	30.18
	NC	FNMA	31374TZ85	7	Wells Fargo Advisers			118.00	7.000%	7.000%	10/2/2020	10/1/2029	0.02	74.36
	NC	FNMA	31383JXL9	7	Wells Fargo Advisers			654.16	7.000%	7.000%	10/28/2020	10/1/2029	0.13	408.98
				10	Oppenheimer									
					Total			$ 66,088,835.00	3.04%	3.56%			5840.37	$ 13,986,846.51

Partial Call-3130AI $ (500,000.00)

Investment Portfolio Weighted Average Yield 3.23%
Investment Portfolio Weighted Average Coupon 2.83%

Other Accounts:
Operating Account Citizens Bank $ 10,635,046.54
3.9400% 90 day Treas constant maturities average from prev month + 25 basis points

NC = not callable
A = called annually
S = called semiannually
Q = called quarterly
M = called monthly
C = called continuously
C10 = called continuously, 10 day notice
C5 = called continuously, 5 day notice
monthly P&I pmts
If not called interest increases in future

City of New Ulm / New Ulm Public Utilities Commission
Summary of Investment Pool
As of
May 31, 2026

TERM OF INVESTMENT					
	Amount	Percent of Total	Average Interest Rate	Average Size	Average Days to Maturity
Less than 6 months	0.00	0.00%	-	-	-
7 to 12 months	490,000.00	0.74%	3.949%	245,000	151
1 to 2 Years	980,000.00	1.48%	3.937%	245,000	310
2 to 3 Years	979,000.00	1.48%	4.087%	244,750	439
3 to 4 Years	3,173,000.00	4.80%	4.090%	317,300	801
4 to 5 Years	18,447,000.00	27.91%	2.538%	485,447	858
5 to 6 Years	16,391,000.00	24.80%	2.584%	546,367	978
Over 6 Years	25,628,835.00	38.78%	3.949%	582,474	2250
Total Investments	66,088,835.00	99.99%	3.226%		

AMOUNT INVESTED BY INSTITUTION:					
	Amount	Percent Of Total	Average Interest Rate	Number of Investments	Average Term (days)
Citizens	0.00	0.00%	-	0	-
MBS Securities	10,912,000.00	16.51%	2.605%	22	2,051
Wells Fargo Advisers	1,245,835.00	1.89%	1.175%	5	2,613
Oppenheimer	17,862,000.00	27.03%	2.672%	46	1,627
Moreton Capital	36,069,000.00	54.58%	3.758%	60	2,374
Total Investments	66,088,835.00	100.00%		133	

DAYS TO MATURITY:			
	Amount	Percent	Total within one year
One Month or less	1,000,000.00	1.51%	
Between 1 & 2 Months	2,000,000.00	3.03%	15,704,000.00
Between 2 & 3 Months	1,245,000.00	1.88%	23.77%
4 to 6 Months	5,490,000.00	8.31%	
7 to 9 Months	4,980,000.00	7.54%	
10 to 12 Months	989,000.00	1.50%	
1 to 2 Years	11,528,062.84	17.44%	
2 to 3 Years	6,097,000.00	9.23%	
3 to 4 Years	2,565,772.16	3.88%	
4 to 5 Years	9,919,000.00	15.01%	
Over 5 Years	20,275,000.00	30.68%	
Total Investments	66,088,835.00	100.01%	

TERM TO MATURITY					
	Amount	Percent of Total	Average Yield to Maturity	Average Size	Average Days to Maturity
1 month or less	1,000,000.00	1.51%	1.560%	1,000,000	0
1 to 2 months	2,000,000.00	3.03%	1.510%	1,000,000	53
2 to 3 months	1,245,000.00	1.88%	2.385%	622,500	82
5 to 6 months	5,490,000.00	8.31%	1.115%	784,286	128
6 to 9 months	4,980,000.00	7.54%	2.368%	622,500	247
9 months to 1 year	989,000.00	1.50%	3.513%	329,667	295
1 to 2 years	11,528,062.84	17.44%	2.954%	443,387	474
2 to 3 years	6,097,000.00	9.23%	3.880%	358,647	892
3 to 4 years	2,565,772.16	3.88%	4.579%	213,814	1248
4 to 5 years	9,919,000.00	15.01%	4.018%	450,864	1643
Over 5 Years	20,275,000.00	30.68%	4.276%	633,594	2800
Total Investments	66,088,835.00	100.01%	3.557%		

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	LICENSES AND PERMITS
Resolution:	N/A	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Kim Samuelson
Attachments:	0	**Presented By:**	Nicole Jorgensen
Item:	Temporary On-Sale Intoxicating Liquor Licenses for Brown County Agricultural Society		

Proposed Action:

Approve the issuance of a Temporary On-Sale Intoxicating Liquor License to Brown County Agricultural Society to sell alcohol at the Brown County Fairgrounds, 1201 North State Street, for the Citizens Bank 150th event on Tuesday, July 21, 2026, Brown County Free Fair Wednesday, August 12 to Sunday, August 16, 2026, and Annual Fall Demo Derby event on Saturday, October 3, 2026, subject to compliance with all City and State requirements.

Board/Commission Recommendation:

N/A

Overview:

Alcohol will be dispensed on the outside of the grandstand area, by stage, and Entertainment Hall /outside.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

Fee of $100.00 received for every daily event. Total $700

Certificate of Liquor Liability Insurance received.

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	LICENSES AND PERMITS
Resolution:	Yes	**Originating Department:**	Administration
Ordinance:	N/A	**Prepared By:**	Lisa Pelzel
Attachments:	1	**Presented By:**	Chris Dalton
Item:	Rescind Liquor License Extension for Crazy Days		

Proposed Action:

Offer the resolution rescinding Benny's and Sweet Haven Tonics extension of their liquor license for Crazy Days on Minnesota Street from 1st N to Center Street from Friday, July 24th at 2pm till Sunday, July 26th at 12 pm // Minnesota Street from 3rd N to 1st N from 7am – 9pm Saturday, July 26th and 1st N from Minnesota Street to ally from 7am – 4pm following the Chamber's decision to revise the street closures for Crazy Days event eliminating the closure on Minnesota Street from 1st North Street to 3rd North Street.

Board/Commission Recommendation:

N/A

Overview:

Establishments can extend their liquor licenses to the street if the street closure is in front of their business.

At the regular City Council meeting dated May 19, 2026 adoption of Resolution No. 2026-42 approved Benny's Liquor License Extension request for the 2026 Downtown events which included Crazy Days.

At the regular City Council meeting dated June 2, 2026 adoption of Resolution No. 2026-49 approved Sweet Haven Tonics Liquor License Extension request for the 2026 Downtown events which included Crazy Days.

Primary Issues/Alternatives to Consider:

- Benny's is located at 126 North Minnesota Street between 1st North Street and 2nd North Street.
- Sweet Haven Tonics is located at 116 North Minnesota between 1st North Street and 2nd North Street.
- New Ulm Chamber submitted a revised Right-of-Way Use Application for the street closure on Minnesota Street from Center to 1st North Street.

Budgetary/Fiscal Issues:

N/A

Attachments:

Resolution Rescind Liquor License Extension Benny's & Sweet Haven Tonics for Crazy Days

RESOLUTION NO. 2026 - ___

Councilor _____ offered the following resolution and moved its adoption:

BE IT RESOLVED, the City Code of the City of New Ulm empowers the City Council to establish certain traffic and parking regulations in the City of New Ulm.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of New Ulm, Brown County, Minnesota does hereby rescind Benny's and Sweet Haven Tonics extension of their liquor license for Crazy Days on Minnesota Street from 1st N to Center Street from Friday, July 24th at 2pm till Sunday, July 26th at 12 pm // Minnesota Street from 3rd N to 1st N from 7am – 9pm Saturday, July 26th and 1st N from Minnesota Street to ally from 7am – 4pm following the Chamber's decision to revise the street closures for Crazy Days event eliminating the closure on Minnesota Street from 1st North Street to 3rd North Street.

The motion for the adoption of the foregoing resolution was duly seconded by Councilor _____ and, the roll being called, the following vote was recorded:

Voting Aye: Councilors.
Voting Nay: None.
Not Voting: None.

Whereupon said resolution was declared to have been duly adopted this 16th day of June 2026.

_____
President of the City Council

Attest:

_____
Finance Director

The above resolution approved June 16, 2026.

_____
Mayor

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	LICENSES AND PERMITS
Resolution:	N/A	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Kim Samuelson
Attachments:	0	**Presented By:**	Nicole Jorgensen
Item:	Kennel License, Tobacco License and Tree Service License Renewals for 2026-2027		

Proposed Action:

Approve the issuance of license renewals for the following:

- Kennel License for Debbie Christensen dba Pups Playland, 2004 N. Broadway;
- Tobacco License for Cloud Trading Inc, 701 North Broadway and Holiday Stationstores, LLC, 1201 Westridge Rd;
- Tree Service Licenses for Randy's Quality Tree Service, 204 Minnesota St., Hanska, MN 56041 and Roots & Up Tree Service, PO Box 473, Winthrop, MN 55396

for the period beginning July 1, 2026 and ending June 30, 2027, subject to compliance with all City and State requirements.

Board/Commission Recommendation:

N/A

Overview:

N/A

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

License fees and certificates of insurances received.

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	REPORTS FROM COUNCILORS
Resolution:	N/A	**Originating Department:**	Administration
Ordinance:	N/A	**Prepared By:**	Chris Dalton
Attachments:	0	**Presented By:**	Chris Dalton
Item:	Summary of Business Conducted during Board and Commission Meetings		

Proposed Action:

Receive and order filed reports from Councilors relating to business conducted during Board and Commission meetings they are appointed to serve.

Board/Commission Recommendation:

N/A

Overview:

City Councilors will provide a brief oral report of business discussed at various board and commission meetings in which they serve.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

N/A

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	REPORTS FROM OFFICERS, BOARDS AND COMMISSIONS
Resolution:	N/A	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Nicole Jorgensen
Attachments:	3	**Presented By:**	Nicole Jorgensen
Item:	Annual Financial Report for the fiscal year ended December 31, 2025		

Proposed Action:

Receive the annual financial report for the fiscal year ended December 31, 2025 for:

(1) City of New Ulm; and

(2) New Ulm Public Utilities Commission.

Board/Commission Recommendation:

N/A

Overview:

The financial reports were reviewed at the information meeting on June 16, 2026. Printed copies will be available upon request.

The total General Fund Balance decreased $534,067 due to lower budgeted use of fund balance. As of the end of 2025 the unassigned General Fund Balance is $6,531,356 or 41.6% of current expenses, a decrease of $74,747.

The Park & Recreation total fund balance increased $88,2154 to $2,280.302. This is 52.95% of total expenses. After subtracting the amount restricted for Parkland Dedication there is $1,955,407 available for use.

As a result of the audit there were no findings reported.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

N/A

Attachments:

2025 FINAL Executive Governance Summary

2025 FINAL Annual Financial Report

2025 FINAL PUC Annual Financial Report



Executive Governance Summary

City of New Ulm

New Ulm, Minnesota

For the year ended December 31, 2025

Abdo
Lighting the path forward

5201 Eden Avenue, Ste 250
Edina, MN 55436
P 952.835.9090

100 Warren Street, Ste 600
Mankato, MN 56001
P 507.625.2727

14500 N Northsight Blvd, Ste 321
Scottsdale, AZ 85260
P 480.864.5579

May 20, 2026

Management, Honorable Mayor and City Council
City of New Ulm, Minnesota

We have audited the financial statements of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of New Ulm, Minnesota (the City) as of and for the year ended December 31, 2025, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 20, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 2, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards, the Uniform Guidance* or Minnesota statutes.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies were not changed during the year ended December 31, 2025. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period except as noted in Note 12.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are included below:

- Capital asset basis is based on estimated historical cost of the capital assets
- Depreciation is based on the estimated useful lives of capital assets
- Allowance for doubtful accounts is based on estimated uncollectible accounts
- Compensated absences are based on vacation and sick hours accrued at year end and historical usage data
- Other postemployment benefits are based on an actuarial calculation
- Pension liability and pension asset are based on actuarial calculations
- Lease receivables are based on the present value of lease payments expected to be received during the lease term
- Fair value measurements of investments are based on quoted market prices, when available, or other observable inputs in accordance with the fair value hierarchy

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

We assisted in preparing a number of year-end accounting entries. These were necessary to adjust the City's records at year end to correct ending balances.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting or auditing matter, whether or not resolved to our satisfaction that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 20, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) (Management's Discussion and Analysis, the Schedules of Employer's Share of the Net Pension Liability, the Schedule of Changes in Net Pension Liability (Asset) and Related Ratios, the Schedules of Employer's Contributions, the Schedule of Changes in the City's OPEB Liability and Related Ratios, and the respective budgetary comparison schedule and related note disclosures), which is information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information (combining and individual fund financial statements, schedules and schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section, which accompanies the financial statements but is not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

Future Accounting Standard Changes

The following Governmental Accounting Standards Board (GASB) Statements have been issued and may have an impact on future City financial statements:

GASB Statement No. 103 - *Financial Reporting Model Improvements* *Effective: 12/31/2026*

GASB Statement No. 104 - *Disclosure of Certain Capital Assets* *Effective: 12/31/2026*

****

Restriction on Use

This communication is intended solely for the information and use of management, the City Council, others within the City, and the Minnesota Office of the State Auditor and is not intended to be, and should not be, used by anyone other than these specified parties.

The comments and recommendation in this report are purely constructive in nature, and should be read in this context. Our audit would not necessarily disclose all weaknesses in the system because it was based on selected tests of the accounting records and related data.

If you have any questions or wish to discuss any of the items contained in this letter, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service, and for the courtesy and cooperation extended to us by your staff.



Abdo
Mankato, Minnesota
May 20, 2026

ANNUAL FINANCIAL REPORT

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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City of New Ulm, Minnesota
New Ulm, Minnesota
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INTRODUCTORY SECTION

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of New Ulm, Minnesota
List of Principal Officials
Elected Officials

OFFICIAL	OFFICE	TERM EXPIRES
Kathleen Backer	Mayor	December 31, 2026
Andrea S. Boettger	President, City Council	December 31, 2028
Dave Christian	Councilor, Ward 1	December 31, 2028
Eric R. Warmka	Councilor, Ward 2	December 31, 2026
Thomas E. Schmitz	Councilor, Ward 3	December 31, 2028
Larry A. Mack	Councilor, Ward 4	December 31, 2026

Appointed Officials

Christopher W. Dalton	City Manager
Ellwood A. Zabel	Building Official
Robert Scott	City Attorney
Nicole L. Jorgensen	Finance Director
Joseph E. Stadheim	City Engineer
David J. Schnobrich	Community Development Director
Brandon Wortz	Information Technology Coordinator
Larry Botten	Electric Distribution Supervisor
Paul Macho	Fire Chief
April Ide	Library Director
Dave O'Brien	Natural Gas Supervisor
Joey Schugel	Park & Recreation Director
Shawna Boomgarden	Human Resources Director
David L. Borchert	Police Chief
Glen Hillesheim	Power Plant Chief Engineer
Jeff Hoffmann	Public Works Superintendent
Brett Fleck	Utilities Director
Dan O'Connor	Wastewater Treatment Supervisor
Paul Teicher	Water/District Energy Supervisor
Daniel Pirsig	Utility Planning & Development Engineer
Darrin Buegler	Public Utilities Commissioner
Kim Williams	Public Utilities Commissioner
Colleen Skillings	Public Utilities Commissioner
Mary Ellen Schanus	Vice President Public Utilities Commission
Seth Visser	President Public Utilities Commission

City of New Ulm Organizational Chart

City Council
Andrea Boettger, President
Kathleen Backer, Mayor
Dave Christian, 1st Ward
Eric Warmka, 2nd Ward
Tom Schmitz, 3rd Ward
Larry Mack, 4th Ward

City Manager
Chris Dalton

Executive Assistant
Lisa Pelzel

Finance Director
Nicole Jorgensen

Clerical Asst. I
Kim Seifert Samuel-son

Fire Chief
Paul Macho

Admin. Asst. I
Kristi Hose

Community Dev. Dir.
David Schnobrich

Planner
John Knisley

City Engineer
Joe Stadheim

Asst. City Engineer
Kyle Windschitl

GIS Tech/Admin. Asst.
Carrie Quast

Eng. Tech I
Brad Kraus

Eng. Tech II
Jeff Andersen

Eng. Tech III
Andy Gappa

Project Eng. Inspector
Matt Garrioch

Stormwater Technician
Ansen Dulas

Library Director
April Ide

Assistant Library Dir.
Meggin Kitterman

Library Aide
Ann Anderson
Pamela Bundy
Nicole Sowers
Danielle Ahlbrecht
Michelle Fineran
Sean Gaston

Librarian I
VACANT

Library Page
Jamie Howk
Allie Dalluge
VACANT

Reference Librarian
Leasa Sieve

Library Assistant
Isabella Tice

Youth Svcs. Librarian
Kathryn Tatnall

Youth Services Aide
Amy Byro

Park & Rec Dir.
Joey Schugel

Asst. Park & Rec Dir.
Cheryl Kormann

Aquatics & Fitness Coord.
VACANT

Indoor Pool PT/Seasonal Coord., LG, Inst.

Vogel Fieldhouse PT Reg. Coord. PT Fitness Instr.

Outdoor Wading Pool PT Seasonal Program Aides

Rec. Program Supv
Ben Doeden

PT Regular & Seasonal Program Coord.'s & various programming positions

Facilities Maint. Supv.
VACANT

Crew Leader
Bob Haala
Brian Batt

Maintenance Worker
Kyle Kuehn
Nate Kral
Ed Tietel
Mike Sanwick
Trent Zabel

Custodian
Randy Christensen
Karen Fluegge
Loren Gleisner
Jason Thom
Josh Kretsch

Admin. Asst. II
Donitta Trebesch

Police Chief
Dave Borchert

Police Commander
Dean Barstad

Admin. Asst I—Police
Rachel Suess

Admin. Police Clerk
Sue Brandes (PT)

Senior Investigator
Chris Moellenhoff

Investigator
Mitch Mullenbach
Tara Martin
Terry Ibberson

Community Service Officer
Kristin Brown
Katlin Cordes

Sergeant
Jay Backer
Chip Rasche
Aaron Lewandowski
Aaron Widmark
Brady Murphy
Dustin Fleck

Corporal
Matthew Rasmussen
Chris Davis
Andrew Achman

Police Officer
Andrew Kuester
Cory Lyons
Trevor Kruse
Christina Wright

Police Officer
Greg Miller
Sam Olson
Landon Beck
Rachel Chirhart
VACANT

PT Regular & Seasonal Skilled Laborers & Laborers

Building Official
Ellwood Zabel

Inspections Tech.
Mike Pautzke

Admin Asst. I
Beth Watson

Maintenance Tech.
Gene Byer
Tim Anderley

Housing Coordinator
Heather Bregel

Sr. Admin. Aide
Kellie Roe

Housing Aide
Becky Leander
Nikki Stimpert

Maintenance Tech
Cody Wendland

Comm. Cable Access Coordinator
Steven Sherman

Production Technician
Michael McMahon
Andrez Knapper-Wiese—PT
Coleton Pringle—PT

Asst. Finance Director
Danielle Amira

Accountant
Ross Grathwohl

Clerical Asst.
Denise Ballman - II
Jackie Bolduan - II

Account Clerk
Janine Schapekahm
Pauline Braulick

Human Resources Director
Shawna Boomgarden

Human Resources Generalist
Megan Hoffmann-Miller

Public Works Superintendent
Jeff Hoffmann

Admin Asst. I
Mary Hohensee

Asst. Public Works Super.
Nate Osborne

Crew Leader—Cemetery
Kyle Scharfencamp

Crew Leader / Heavy Equipment Operator
Norm Grathwohl
Jason Stadtherr
Landon Rathmann
Marcel Hofmann
Travis Leskey

Maintenance Worker
Zach Fischer
Dustin Schweiss
Chad Freiderich
Tyler Helget
Zachary Vee
Jeff Nelson
VACANT

Chief Mechanic
Dustin Reinhart

Maintenance Worker / Mechanic
Christopher Wacker

Revised 03/02/2026

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FINANCIAL SECTION

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of New Ulm
New Ulm, Minnesota

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of New Ulm, Minnesota (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City as of December 31, 2025, and the respective changes in financial position and cash flows, where applicable, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Restatement

As discussed in Note 12 to the financial statements, the City restated beginning net position for governmental activities and beginning fund balance in the general fund and 2024 street project funds to correct errors in the previously issued financial statements. Our opinions were not modified with respect to these matters.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis starting on page 17 and the Schedules of Employer's Share of the Net Pension Liability, the Schedule of Changes in Net Pension Liability (Asset) and Related Ratios, the Schedules of Employer's Contributions, the Schedule of Changes in the City's OPEB Liability and Related Ratios and the respective budgetary comparison schedules and related note disclosures starting on page 94 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements, schedules and schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual fund financial statements, schedules and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the City for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated June 12, 2025, which contained unmodified opinions on the respective financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information. The comparative schedule for the year ended December 31, 2024 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2024 financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative schedule is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended December 31, 2024.

Other Information

Management is responsible for the other information in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2026, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



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Mankato, Minnesota
May 20, 2026

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Management's Discussion and Analysis

As management of the City of New Ulm (the City), we offer this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2025. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the City's financial activity, (3) identify changes in the City's financial position, (4) identify any material deviations from the financial plan (the approved annual budget), and (5) identify individual fund issues or concerns.

The management's discussion and analysis (MD&A) is designed to be read in conjunction with the accompanying notes to the financial statements. Recommendations for further enhancement to the Annual Financial Report are welcome, and may be submitted via our website at www.newulmmn.gov.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of combining and individual fund financial statements and schedules that further explains and supports the information in the financial statements. Figure 1 shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining and individual fund financial statements and schedules that provide details about nonmajor governmental funds, which are added together and presented in single columns in the basic financial statements.

Figure 1
Required Components of the City's Annual Financial Report

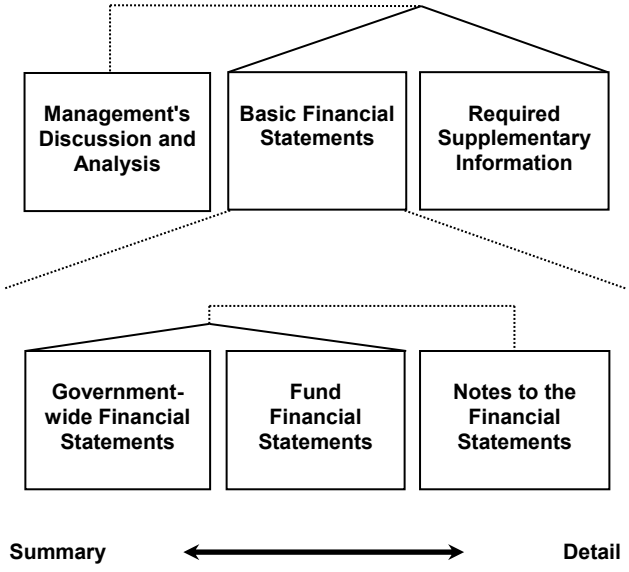


Figure 2 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure 2
Major Features of the Government-wide and Fund Financial Statements

		Fund Financial Statements	
	Government-wide Statements	**Governmental Funds**	**Proprietary Funds**
Scope	Entire City government (except fiduciary funds) and the City's component units	The activities of the City that are not proprietary or fiduciary, such as police, fire and parks	Activities the City operates similar to private businesses, such as the water and sewer system
Required financial statements	• Statement of Net Position • Statement of Activities	• Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances	• Statement of Net Position • Statement of Revenues, Expenses and Changes in Net Position • Statement of Cash Flows
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
Type of deferred outflows/inflows of resources information	All deferred outflows/inflows of resources, regardless of when cash is received or paid	Only deferred outflows of resources expected to be used up and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included	All deferred outflows/inflows of resources, regardless of when cash is received or paid
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. To assess the overall health of the City, other indicators, including non-financial indicators like the City's property tax base and condition of its infrastructure, should also be considered.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). This statement also focuses on both the gross and net costs of the various functions of the City, based only on direct functional revenues and expenses. This statement is designed to provide the extent to which various functions depend on general taxes and revenues for support.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, streets and highway, sanitation and waste removal, economic development, culture and recreation, and miscellaneous. The component units which include the business-type activities of the City include an Economic Development Authority (EDA) and a Public Utilities Commission (PUC).

The City is a municipal corporation that operates under a Home Rule Charter adopted on September 30, 1952. As required by generally accepted accounting principles, the government-wide financial statements of the reporting entity include those of the City (the primary government) and its component units. The PUC and EDA are reported as component units in this financial report. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found starting on page 31 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact by the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains a number of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General fund, Park and Recreation fund, Sales Tax Revenue fund, Bond Sinking fund, 2024 Street Projects fund, 2025 Airport Projects fund, and the Capital Improvement fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found starting on page 36 of this report.

Proprietary Funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the functions presented as the component units in the government-wide financial statements. The City uses enterprise funds to account for its Public Utilities Commission operations and for the Economic Development Authority, both component units of the City. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City and PUC uses internal service funds to account for their (1) fleet of vehicles and equipment; (2) purchase, replacement, and maintenance of computer hardware and software; (3) employer and employee health insurance premiums and the associated cost of health insurance; and (4) general liability and workers compensation claims. These internal service funds have been included within either the governmental or the component unit activities depending on whether they predominantly serve the governmental or component unit activity in the government-wide financial statements.

The proprietary fund financial statements can be found starting on page 43 of this report.

Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

The fiduciary fund financial statement can be found starting on page 46 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 49 of this report.

Required Supplementary Information Other than MD&A. This report also presents certain required supplementary information concerning the City's progress in funding its obligations to provide pension and other postemployment benefits to its employees starting on page 94 of this report. The City has disclosed this information in Notes 4, 6 and 7 to the financial statements and as separate required supplementary information.

Supplementary Information. The combining and individual fund statements and schedules referred to earlier in connection with nonmajor governmental funds and internal service funds are presented following the notes to the financial statements. Combining and individual fund financial statements and schedules can be found starting on page 116 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City (not including component units), assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources as shown in the summary of net position at the close of the current year.

By far, the largest portion of the City's (not including component units) net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of New Ulm's Summary of Net Position

	Primary Government - Governmental Activities			Component Unit - Public Utilities Commission			Component Unit - Economic Development Authority		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
Current and Other Assets	$ 49,571,270	$ 44,597,786	$ 4,973,484	$ 48,588,171	$ 45,445,485	$ 3,142,686	$ 11,285,465	$ 3,475,820	$ 7,809,645
Capital Assets	112,353,391	111,967,523	385,868	72,047,996	71,245,334	802,662	2,590,062	3,761,671	(1,171,609)
Total Assets	161,924,661	156,565,309	5,359,352	120,636,167	116,690,819	3,945,348	13,875,527	7,237,491	6,638,036
Deferred Outflows of Resources	3,258,175	4,409,292	(1,151,117)	648,505	629,299	19,206	12,260	19,498	(7,238)
Long-term Liabilities Outstanding	33,610,843	31,994,640	1,616,203	8,774,060	10,171,404	(1,397,344)	62,562	77,605	(15,043)
Other Liabilities	2,619,385	2,902,561	(283,176)	6,133,415	5,526,046	607,369	62,135	319,802	(257,667)
Total Liabilities	36,230,228	34,897,201	1,333,027	14,907,475	15,697,450	(789,975)	124,697	397,407	(272,710)
Deferred Inflows of Resources	5,644,326	6,601,735	(957,409)	3,903,467	4,419,623	(516,156)	30,615	20,550	10,065
Net Position									
Net Investment in Capital Assets	84,319,761	85,947,119	(1,627,358)	65,356,810	63,447,602	1,909,208	2,590,062	3,761,671	(1,171,609)
Restricted	22,333,263	19,732,579	2,600,684	5,707,537	5,782,444	(74,907)	1,652	12,615	(10,963)
Unrestricted	16,655,258	13,795,967	2,859,291	31,409,383	27,972,999	3,436,384	11,140,761	3,064,746	8,076,015
Total Net Position	$ 123,308,282	$ 119,475,665	$ 3,832,617	$ 102,473,730	$ 97,203,045	$ 5,270,685	$ 13,732,475	$ 6,839,032	$ 6,893,443

An additional portion of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current year, the City is able to report positive balances in all three categories of net position, both for the City, as well as for its separate component unit activities. The same situation held true for the prior fiscal year.

The City's net position of governmental activities increased during the current fiscal year as a result of the financial performance of the governmental activities.

Governmental activities. Governmental activities increased the City's net position as shown in the chart below.

City of New Ulm's Changes in Net Position

	Primary Government - Governmental Activities			Component Unit - Public Utilities Commission			Component Unit - Economic Development Authority		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
Revenues									
Program revenues									
Charges for Services	$ 4,131,748	$ 4,270,495	$ (138,747)	$ 48,510,386	$ 44,389,741	$ 4,120,645	$ 1,160,997	$ 1,344,423	$ (183,426)
Operating Grants and Contributions	2,182,293	1,952,810	229,483	20,000	94,613	(74,613)	700,473	744,961	(44,488)
Capital Grants and Contributions	2,935,917	3,979,132	(1,043,215)	649,604	2,081,654	(1,432,050)	117,774	254,877	(137,103)
General revenues									
Property Taxes	10,477,146	9,869,880	607,266	-	-	-	113,859	118,130	(4,271)
Other Taxes	4,715,338	4,394,652	320,686	-	-	-	-	-	-
Grants and Contributions Not Restricted to Specific Programs	5,096,668	5,208,695	(112,027)	-	-	-	-	-	-
Unrestricted Investment Earnings	1,793,401	1,227,492	565,909	1,728,551	1,181,117	547,434	208,565	124,808	83,757
Other	295,374	217,540	77,834	87,060	29,894	57,166	6,409,754	14,907	6,394,847
Total Revenues	31,627,885	31,120,696	507,189	50,995,601	47,777,019	3,218,582	8,711,422	2,602,106	6,109,316
Expenses									
General government	4,357,129	4,122,872	234,257	-	-	-	-	-	-
Public safety	5,433,550	4,506,249	927,301	-	-	-	-	-	-
Streets and highways	6,466,445	11,209,314	(4,742,869)	-	-	-	-	-	-
Sanitation and waste removal	192,557	160,504	32,053	-	-	-	-	-	-
Culture and recreation	5,981,995	6,003,133	(21,138)	-	-	-	-	-	-
Economic development	-	42,507	(42,507)	-	-	-	-	-	-
Miscellaneous	4,134,705	2,907,073	1,227,632	-	-	-	-	-	-
Interest and other costs	622,642	559,549	63,093	-	-	-	-	-	-
Electric	-	-	-	28,557,717	26,312,296	2,245,421	-	-	-
District energy	-	-	-	1,128,507	1,074,367	54,140	-	-	-
Natural gas	-	-	-	8,080,433	7,103,724	976,709	-	-	-
Water	-	-	-	3,565,206	3,301,710	263,496	-	-	-
Wastewater	-	-	-	4,393,053	4,297,060	95,993	-	-	-
Housing development	-	-	-	-	-	-	1,817,979	1,973,382	(155,403)
Total Expenses	27,189,023	29,511,201	(2,322,178)	45,724,916	42,089,157	3,635,759	1,817,979	1,973,382	(155,403)
Change in Net Position	4,438,862	1,609,495	2,829,367	5,270,685	5,687,862	(417,177)	6,893,443	628,724	6,264,719
Net Position, January 1, as Previously Reported	119,475,665	117,866,170	1,609,495	97,203,045	91,515,183	5,687,862	6,839,032	6,210,308	628,724
Error Correction - Note 12	(606,245)	-	(606,245)	-	-	-	-	-	-
Net Position, January 1, as Restated	118,869,420	117,866,170	1,003,250	97,203,045	91,515,183	5,687,862	6,839,032	6,210,308	628,724
Net Position, December 31	$ 123,308,282	$ 119,475,665	$ 3,832,617	$ 102,473,730	$ 97,203,045	$ 5,270,685	$ 13,732,475	$ 6,839,032	$ 7,522,167

Key elements of this increase are as follows:

- Decreases in street and highway expenses and increases to miscellaneous expenses related to capital projects
- Increases in property and other taxes related to levy increases

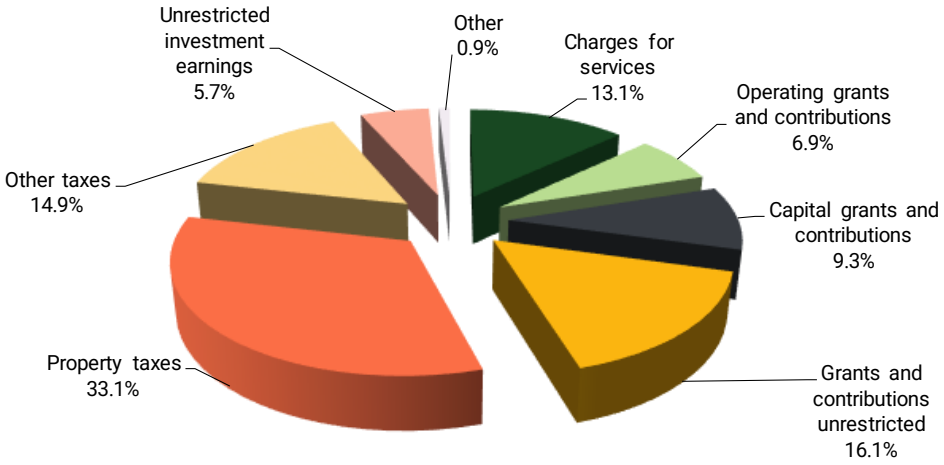
Capital Projects
Street and highway expenses decreased in 2025 related to the City shifting focus in 2025 from street improvements to airport improvement projects (miscellaneous).

Property and Other Taxes
The Council approved a 5.23% increase in tax levies for fiscal year 2025, mainly related to funding increased personnel costs and debt payments. The City also saw an 11.37% increase in sales tax. This tax is dependent on consumer spending habits and can fluctuate from year to year.

Expenses and Program Revenues - Governmental Activities

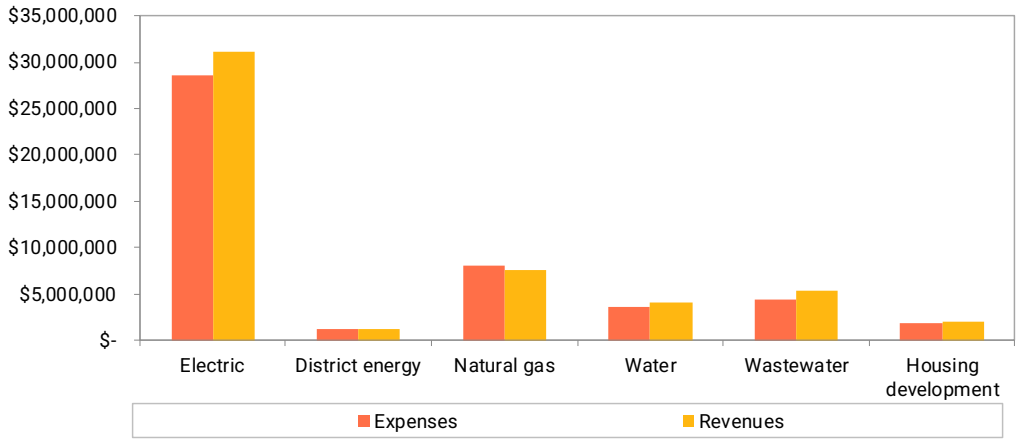


Revenues by Source - Governmental Activities

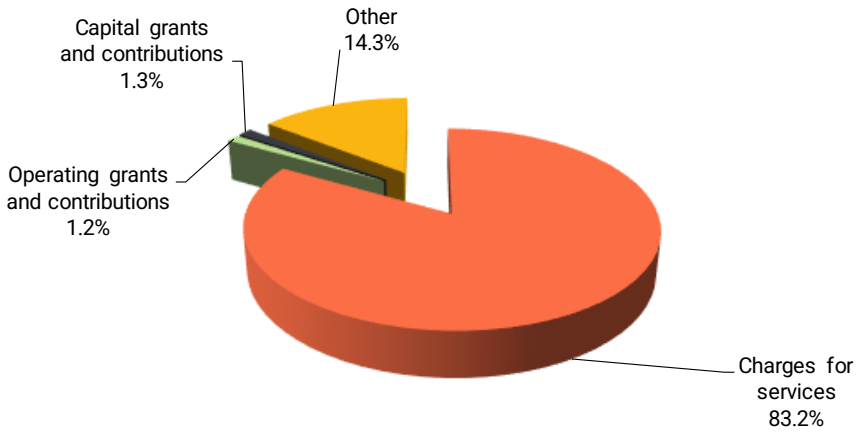


Component Unit Activities. Component unit (business-type) activities increased the City's net position as shown in the changes in net position table above.

Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The table below outlines the governmental fund balances for the year ending December 31, 2025:

	General Fund	Park and Recreation	Sales Tax Revenue	Bond Sinking	Capital Improvement	2024 Street Project	2025 Street Project	Other Governmental Funds	Total	Prior Year Total
Fund Balances										
Nonspendable	$ 83,926	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ 588,715	$ 674,141	$ 676,261
Restricted	-	351,789	6,144,803	2,047,307	359,033	-	1,789,468	5,444,998	16,137,398	13,140,338
Committed	-	-	-	-	6,417,724	50,467	-	71,541	6,539,732	6,152,878
Assigned	125,364	1,927,013	-	-	-	-	-	493,941	2,546,318	2,962,371
Unassigned	6,531,356	-	-	-	-	-	-	(144,862)	6,386,494	6,468,281
Total	$ 6,740,646	$ 2,280,302	$ 6,144,803	$ 2,047,307	$ 6,776,757	$ 50,467	$ 1,789,468	$ 6,454,333	$ 32,284,083	$ 29,400,129

Additional information on the City's fund balances can be found in Note 1 starting on page 49.

The General fund is the chief operating fund of the City. At the end of the current year, the fund balance of the General fund is shown in the table above. As a measure of the General fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. The total unassigned fund balance as a percent of total fund expenditures is shown in the chart below along with total fund balance as a percent of total expenditures.

	Current Year Ending Balance	Prior Year Ending Balance	Increase (Decrease)
General Fund Fund Balances			
Nonspendable	$ 83,926	$ 68,610	$ 15,316
Assigned	125,364	600,000	(474,636)
Unassigned	6,531,356	6,606,103	(74,747)
Total	$ 6,740,646	$ 7,274,713	$ (534,067)
General Fund Expenditures	$ 15,688,112	$ 14,155,132	
Unassigned as a Percent of Expenditures	41.6%	46.7%	
Total Fund Balance as a Percent of Expenditures	43.0%	51.4%	

The fund balance percent of expenditures of the City's General fund decreased during the current fiscal year as shown above. The decrease in the general fund balance percent of expenditures is due to transfers to other funds for future capital improvements and reimbursement of the internal service funds reducing unassigned fund balance.

Other major governmental fund analysis is shown below:

	December 31 2025	December 31 2024	Increase (Decrease)
Park and Recreation	$ 2,280,302	$ 2,192,087	$ 88,215
The Park and Recreation fund increase in fund balance during the year was due to tax and grant revenues outweighing project expenditures in the current year.			
Sales Tax Revenue	$ 6,144,803	$ 5,230,273	$ 914,530
The Sales Tax Revenue total fund balance increased during the year due to a decrease in project expenditures in the year.			
Bond Sinking	$ 2,047,307	$ 2,002,582	$ 44,725
The Bond Sinking total fund balance increased during the year due to increases in special assessments revenues.			
Capital Improvement	$ 6,776,757	$ 5,940,400	$ 836,357
The Capital Improvement total fund balance increased during the year due to transfers into the fund in the current year.			
2024 Street Projects	$ 50,467	$ 547,351	$ (496,884)
The 2024 Street Projects total fund balance decreased during the year due to spending down bond and grant proceeds on street projects during the year.			
2025 Airport Projects	$ 1,789,468	$ -	$ 1,789,468
The 2025 Airport Projects total fund balance increased due to project funding exceeding 2025 project costs.			

Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and component unit activities as of December 31, 2025, is shown in the chart below (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, computer equipment, and infrastructure (roads, highways, and bridges). The City's investment in capital assets increased during the current fiscal year.

Significant asset additions that occurred during the year are as follows:

- Purchase of a 2025 freightliner
- Purchase of a public works storage shed
- Purchase of Washington and Lincoln Park playground equipment
- Completed recreation center HVAC improvements
- Started apron expansion project

There were no significant asset disposals during the year.

City of New Ulm's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities			Component Unit Activities			Total		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
Land	$ 11,679,947	$ 11,894,454	$ (214,507)	$ 1,568,886	$ 1,776,669	$ (207,783)	$ 13,248,833	$ 13,671,123	$ (422,290)
Non-exhaustible Monuments	30,000	30,000	-	-	-	-	30,000	30,000	-
Buildings	23,038,295	22,185,052	853,243	2,392,464	2,956,990	(564,526)	25,430,759	25,142,042	288,717
Improvement Other Than Buildings	4,224,799	4,472,457	(247,658)	230,366	306,079	(75,713)	4,455,165	4,778,536	(323,371)
Infrastructure/PUC Plant	67,832,661	66,866,026	966,635	67,144,486	66,526,647	617,839	134,977,147	133,392,673	1,584,474
Machinery and Equipment	4,106,308	4,125,472	(19,164)	3,118,589	3,140,375	(21,786)	7,224,897	7,265,847	(40,950)
Office Furniture and Equipment	7,253	11,571	(4,318)	109,594	300,245	(190,651)	116,847	311,816	(194,969)
Park Equipment	432,102	273,995	158,107	-	-	-	432,102	273,995	158,107
Construction in Progress	1,002,026	2,108,496	(1,106,470)	73,673	-	73,673	1,075,699	2,108,496	(1,032,797)
Total	$ 112,353,391	$ 111,967,523	$ 385,868	$ 74,638,058	$ 75,007,005	$ (368,947)	$ 186,991,449	$ 186,974,528	$ 16,921
Percent Increase (Decrease)			0.3%			-0.5%			0.0%

Additional information on the City's capital assets can be found in Note 3C of this report.

Long-term debt. At the end of the current fiscal year, the City had total debt outstanding as shown in the chart below.

City of New Ulm's Outstanding Debt

	Governmental Activities			Component Unit Activities		
	2025	2024	Increase (Decrease)	2025	2024	Increase (Decrease)
G.O. Improvement Bonds	$ 14,750,000	$ 12,310,000	$ 2,440,000	$ -	$ -	$ -
General Obligation Revenue Bonds	11,265,000	11,995,000	(730,000)	6,486,000	7,550,000	(1,064,000)
Lease Payable	329,999	349,263	(19,264)	-	-	-
Total	$ 26,344,999	$ 24,654,263	$ 1,690,736	$ 6,486,000	$ 7,550,000	$ (1,064,000)
Percent Increase (Decrease)			6.9%			-14.1%

Governmental activities debt increased primarily due to issuance of the $4,930,000 General Obligation Improvement Revolving Fund Bonds, Series 2025, while component unit debt decreased due to scheduled payments of Public Utilities debt.

Minnesota Statutes limit the amount of net general obligation debt a City may issue to 3 percent of the market value of taxable property within the City. Net debt is debt payable solely from ad valorem taxes. The current debt limitation for the City is $40,445,718 which is significantly in excess of the City's outstanding general obligation debt that fits this category.

Additional information on the City's long-term debt can be found in Note 3E of this report.

Currently Known Facts, Decisions, or Conditions

The City has a strong manufacturing segment, including Fortune 500 companies such as Kraft Foods and 3M, as well as other large industrial customers like Firmenich Inc., Grassland Dairy Products, Inc.; it is the home to Minnesota Valley Testing Laboratories, Schell's Brewery, J & R Schugel Trucking, Associated Milk Producers, Inc.'s Corporate Office and other local and regional manufacturing companies. The above noted companies have continued to have a positive impact on the community.

The New Ulm Medical Center and clinic continue to provide exceptional medical services through the Allina network.

The City has been successful in promoting tourism within the City and region. It promotes several events such as its Bavarian Blast, Octoberfest and Fasching (traditional German "Mardi Gras" celebration), as well as its unique architecture and retail shops which focus on the City's German heritage. In addition, it hosts an annual Minnesota Music Festival sponsored by the Minnesota Music Hall of Fame.

- The unemployment rate for Brown County, where the City is located, is currently 5.9 percent, which is higher than the rate of 3.3 percent a year ago. This compares to the State's average unemployment rate of 4.9 percent and to the national average rate of 4.3 percent.

- Inflationary trends in the region are comparable to national indices.

- The occupancy rate of the EDA's Public Housing and Market Rate Housing projects is at 98 to 100 percent for the past three years.

- The City issued total building permits with an estimated value of approximately $38,479,937 which was 31 percent lower than the valuation of total building permits issued in 2024 due to large industrial and commercial project permits issued in the prior year. The residential portion of the building permits totaled $21,402,980 which was a 94% increase over 2024 due to the construction of multifamily housing units.

The City's appointed officials considered many factors when setting the fiscal year 2026 budget, rates, and fees that will be charged, including many of the items above. The major factors considered when adopting the 2026 budget were capital expenditures and debt service requirements. Due to the changes mentioned above, the overall tax levy increased by $770,254 for calendar year 2026.

Requests for Information

This financial report is designed to provide our citizens, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions concerning any of the information provided in this report or requests for additional financial information, contact the Finance Director, City of New Ulm, 100 North Broadway, New Ulm, MN 56073.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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City of New Ulm, Minnesota
Statement of Net Position
December 31, 2025

	Primary Government	Component Units	
	Governmental Activities	Public Utilities Commission	Economic Development Authority
Assets			
Cash and investments	$ 36,685,976	$ 27,982,198	$ 10,207,975
Restricted cash and investments	-	5,707,537	9,989
Receivables			
Interest	353,361	-	-
Delinquent taxes	142,953	-	1,592
Accounts, net of allowance	308,353	5,875,000	-
Notes	1,324,808	16	998,813
Leases	-	2,375,754	-
Special assessments	4,248,866	47,276	-
Intergovernmental	3,794,062	-	-
Due from component unit/primary government	401,814	1,217,443	-
Inventories	-	5,046,580	-
Prepaid items	242,940	336,367	67,096
Net pension asset	2,068,137	-	-
Capital assets			
Nondepreciable assets	12,711,973	611,004	1,031,555
Depreciable assets, net of accumulated depreciation/amortization	99,641,418	71,436,992	1,558,507
Total Assets	161,924,661	120,636,167	13,875,527
Deferred Outflows of Resources			
Deferred pension resources	3,224,481	600,093	12,260
Deferred other postemployment benefit resources	33,694	48,412	-
Total Deferred Outflows of Resources	3,258,175	648,505	12,260
Liabilities			
Accounts payable	550,567	3,133,598	29,805
Retainage payable	45,212	-	-
Due to component unit/primary government	1,217,443	401,814	-
Due to other governments	7	101,701	14,462
Accrued interest payable	84,230	15,186	-
Accrued salaries payable	368,326	264,818	6,431
Deposits payable	35,625	37,721	9,337
Unearned revenue	317,975	373,225	2,100
Noncurrent liabilities			
Due within one year			
Long-term liabilities	3,346,015	1,756,940	9,234
Other postemployment benefits liability - current	30,833	48,412	-
Due in more than one year			
Long-term liabilities	25,719,373	5,823,581	10,092
Net pension liability	3,999,403	2,468,145	43,236
Other postemployment benefit liability	515,219	482,334	-
Total Liabilities	36,230,228	14,907,475	124,697
Deferred Inflows of Resources			
Deferred pension resources	5,644,326	1,750,782	30,615
Deferred lease resources	-	2,152,685	-
Total Deferred Inflows of Resources	5,644,326	3,903,467	30,615
Net Position			
Net investment in capital assets	84,319,761	65,356,810	2,590,062
Restricted			
Capital improvements	3,744,535	5,509,850	-
Net pension asset	2,068,137	-	-
Library programs	205,847	-	-
Culture and recreation projects	178,229	-	-
Parkland dedication	351,789	-	-
Economic development	2,639,218	-	1,652
Maintain parking areas	463,690	-	-
Sales tax projects	6,144,803	-	-
TIF activities	11,138	-	-
Public safety	359,033	-	-
Debt service	6,166,844	197,687	-
Unrestricted	16,655,258	31,409,383	11,140,761
Total Net Position	$ 123,308,282	$ 102,473,730	$ 13,732,475

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental activities				
General government	$ 4,357,129	$ 448,148	340,551	$ 8,202
Public safety	5,433,550	454,660	514,014	-
Streets and highways	6,466,445	1,074,111	1,068,714	1,393,674
Sanitation and waste removal	192,557	221,509	-	-
Culture and recreation	5,981,995	1,336,839	141,995	84,912
Economic development	-	24,887	24,453	-
Miscellaneous	4,134,705	571,594	92,566	1,449,129
Interest and other costs	622,642	-	-	-
Total Primary Government	$ 27,189,023	$ 4,131,748	$ 2,182,293	$ 2,935,917
Component Units				
Business-type activities				
Electric	$ 28,557,717	$ 30,833,338	$ -	$ 278,262
District energy	1,128,507	1,275,189	-	-
Natural gas	8,080,433	7,476,085	-	28,970
Water	3,565,206	3,869,980	20,000	133,302
Wastewater	4,393,053	5,055,794	-	209,070
Housing development	1,817,979	1,160,997	700,473	117,774
Total Component Units	$ 47,542,895	$ 49,671,383	$ 720,473	$ 767,378
General revenues				
Property taxes, levied for general purposes				
Property taxes, levied for debt service				
Special service district tax				
Tax increments				
Sales tax				
Hotel-motel taxes				
Payment in lieu of taxes				
Franchise taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Other				
Special item - gain on sale of operations				
Gain on sale of capital assets				
Total General Revenues				
Change in Net Position				
Net Position, January 1, As Previously Reported				
Error Correction - Note 12				
Net Position, January 1, As Restated				
Net Position, December 31				

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government	Component Units	
Governmental Activities	Public Utilities Commission	Economic Development Authority
$ (3,560,228)	$ -	$ -
(4,464,876)	-	-
(2,929,946)	-	-
28,952	-	-
(4,418,249)	-	-
49,340	-	-
(2,021,416)	-	-
(622,642)	-	-
(17,939,065)	-	-
-	2,553,883	-
-	146,682	-
-	(575,378)	-
	458,076	-
-	871,811	-
-	-	161,265
-	3,455,074	161,265
9,137,392	-	113,859
1,339,754	-	-
39,080	-	-
206,014	-	-
1,686,296	-	-
161,708	-	-
2,394,479	-	-
227,761	-	-
5,096,668	-	-
1,793,401	1,728,551	208,565
-	-	9,254
-	-	6,365,331
295,374	87,060	35,169
22,377,927	1,815,611	6,732,178
4,438,862	5,270,685	6,893,443
119,475,665	97,203,045	6,839,032
(606,245)	-	-
118,869,420	97,203,045	6,839,032
$ 123,308,282	$ 102,473,730	$ 13,732,475

The notes to the financial statements are an integral part of this statement.

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FUND FINANCIAL STATEMENTS

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of New Ulm, Minnesota
Balance Sheet
Governmental Funds
December 31, 2025

	General	Special Revenue: Park and Recreation	Special Revenue: Sales Tax Revenue	Debt Service: Bond Sinking
Assets				
Cash and investments	$ 6,587,772	$ 2,448,905	$ 5,867,660	$ 2,047,307
Receivables				
Interest	353,361	-	-	-
Delinquent taxes	113,086	-	-	21,676
Accounts	206,357	93,931	3,221	-
Notes	-	-	-	-
Special assessments	66,775	-	-	4,182,091
Intergovernmental	264,399	-	273,922	-
Due from other funds	41,077	-	-	-
Advances to other funds	-	-	-	-
Prepaid items	83,926	1,500	-	-
Total Assets	$ 7,716,753	$ 2,544,336	$ 6,144,803	$ 6,251,074
Liabilities				
Accounts payable	$ 295,455	$ 74,816	$ -	$ -
Retainage payable	-	-	-	-
Due to other governments	7	-	-	-
Accrued salaries payable	262,062	62,360	-	-
Advances from other funds	-	-	-	-
Deposits payable	35,625	-	-	-
Unearned revenue	17,877	126,858	-	-
Total Liabilities	611,026	264,034	-	-
Deferred Inflows of Resources				
Unavailable revenue				
Taxes	113,086	-	-	21,676
Special assessments	66,775	-	-	4,182,091
Intergovernmental	185,220	-	-	-
Total Deferred Inflows of Resources	365,081	-	-	4,203,767
Fund Balances				
Nonspendable				
Prepaid items	83,926	1,500	-	-
Perpetual care	-	-	-	-
Restricted				
Library programs	-	-	-	-
Culture and recreation projects	-	-	-	-
Parkland dedication	-	351,789	-	-
Economic development	-	-	-	-
Maintain parking areas	-	-	-	-
Sales tax projects	-	-	6,144,803	-
TIF activities	-	-	-	-
Debt service	-	-	-	2,047,307
Capital improvements	-	-	-	-
Public safety	-	-	-	-
Committed				
Capital improvement	-	-	-	-
Library programs	-	-	-	-
Assigned				
Park and recreation services	-	1,927,013	-	-
DARE program	-	-	-	-
Library services	-	-	-	-
Library programs	-	-	-	-
Fire fighting	-	-	-	-
Employee lunchrooms	-	-	-	-
Subsequent year budgeted deficit	125,364	-	-	-
Unassigned	6,531,356	-	-	-
Total Fund Balances	6,740,646	2,280,302	6,144,803	2,047,307
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 7,716,753	$ 2,544,336	$ 6,144,803	$ 6,251,074

The notes to the financial statements are an integral part of this statement.

Capital Project				
Capital Improvements	2024 Street Projects	2025 Airport Projects	Other Governmental Funds	Total
$ 6,776,757	$ 44,474	$ 1,833,494	$ 5,471,460	$ 31,077,829
-	-	-	-	353,361
-	-	-	8,191	142,953
-	-	-	4,844	308,353
-	-	-	1,324,808	1,324,808
-	-	-	-	4,248,866
-	2,051,127	1,204,614	-	3,794,062
-	-	-	-	41,077
-	-	-	153,914	153,914
-	-	-	-	85,426
$ 6,776,757	$ 2,095,601	$ 3,038,108	$ 6,963,217	$ 41,530,649
$ -	$ 24,610	$ -	$ 145,659	$ 540,540
-	1,186	44,026	-	45,212
-	-	-	-	7
-	-	-	27,880	352,302
-	-	-	153,914	153,914
-	-	-	-	35,625
-	-	-	173,240	317,975
-	25,796	44,026	500,693	1,445,575
-	-	-	8,191	142,953
-	-	-	-	4,248,866
-	2,019,338	1,204,614	-	3,409,172
-	2,019,338	1,204,614	8,191	7,800,991
-	-	-	-	85,426
-	-	-	588,715	588,715
-	-	-	205,847	205,847
-	-	-	178,229	178,229
-	-	-	-	351,789
-	-	-	2,639,218	2,639,218
-	-	-	455,499	455,499
-	-	-	-	6,144,803
-	-	-	11,138	11,138
-	-	-	-	2,047,307
-	-	1,789,468	1,955,067	3,744,535
359,033	-	-	-	359,033
6,417,724	50,467	-	-	6,468,191
-	-	-	71,541	71,541
-	-	-	-	1,927,013
-	-	-	39,713	39,713
-	-	-	404,614	404,614
-	-	-	33,362	33,362
-	-	-	4,108	4,108
-	-	-	12,144	12,144
-	-	-	-	125,364
-	-	-	(144,862)	6,386,494
6,776,757	50,467	1,789,468	6,454,333	32,284,083
$ 6,776,757	$ 2,095,601	$ 3,038,108	$ 6,963,217	$ 41,530,649

The notes to the financial statements are an integral part of this statement.

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City of New Ulm, Minnesota
Reconciliation of the Balance Sheet
to the Statement of Net Position
Governmental Funds
December 31, 2025

Amounts reported for governmental activities in the statement of net position are different because	
Total Fund Balances - Governmental Funds	$ 32,284,083
Net capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the funds.	109,050,887
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds.	
Long-term liabilities at year-end consist of	
Severance payable	(1,031,758)
Other postemployment benefit liability	(546,052)
Bond principal payable	(26,015,000)
Lease payable	(329,999)
Net pension liability	(3,942,007)
Bond premiums, net of accumulated amortization	(1,688,631)
Certain long-term receivables are not available soon enough to pay for the current period's expenditures and therefore are unavailable in the funds.	
Delinquent property taxes receivable	142,953
Special assessments receivable	4,248,866
Intergovernmental receivable	3,409,172
Governmental funds do not report long-term amounts related to pensions and other postemployment benefits.	
Net pension asset	2,068,137
Deferred outflows of pension resources	3,209,144
Deferred inflows of pension resources	(5,606,083)
Deferred outflows of other postemployment benefits resources	33,694
Governmental funds do not report a liability for accrued interest until due and payable.	(84,230)
Internal service funds are used by management to charge the costs of various services to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.	8,105,106
Total Net Position - Governmental Activities	$ 123,308,282

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General	Special Revenue: Park and Recreation	Special Revenue: Sales Tax Revenue	Debt Service: Bond Sinking
Revenues				
Taxes	$ 8,388,635	$ 1,935,893	$ 1,686,296	$ 1,340,852
Special assessments	8,233	-	-	1,498,225
Licenses and permits	317,875	-	-	-
Intergovernmental	5,168,568	950,604	-	-
Charges for services	1,344,522	1,349,688	-	-
Fines and forfeitures	79,359	-	-	-
Investment earnings	327,803	104,232	338,732	151,682
Miscellaneous	44,470	58,399	-	-
Total Revenues	15,679,465	4,398,816	2,025,028	2,990,759
Expenditures				
Current				
General government	4,014,840	-	-	-
Public safety	4,891,932	-	-	-
Streets and highways	3,227,484	-	-	-
Sanitation and waste removal	201,237	-	-	-
Culture and recreation	-	4,193,442	89,202	-
Miscellaneous	2,463,596	-	1,100	-
Capital outlay				
General government	-	-	-	-
Public safety	200,507	-	-	-
Streets and highways	19,906	-	-	-
Culture and recreation	-	112,941	-	-
Miscellaneous	668,610	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs and fees	-	-	-	2,431
Total Expenditures	15,688,112	4,306,383	90,302	2,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,647)	92,433	1,934,726	2,988,328
Other Financing Sources (Uses)				
Sale of capital assets	175,934	-	-	-
Transfers in	110,969	10,782	-	27,613
Bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Transfers out	(547,282)	(15,000)	(1,020,196)	(2,971,216)
Total Other Financing Sources (Uses)	(260,379)	(4,218)	(1,020,196)	(2,943,603)
Net Change in Fund Balances	(269,026)	88,215	914,530	44,725
Fund Balances, January 1, as Previously Reported	7,274,713	2,192,087	5,230,273	2,002,582
Error Correction - Note 12	(265,041)	-	-	-
Fund Balances, January 1, as Restated	7,009,672	2,192,087	5,230,273	2,002,582
Fund Balances, December 31	$ 6,740,646	$ 2,280,302	$ 6,144,803	$ 2,047,307

The notes to the financial statements are an integral part of this statement.

Capital Project				
Capital Improvement	2024 Street Project	2025 Airport Projects	Other Governmental Funds	Total
$ 457,959	$ -	$ -	$ 1,365,698	$ 15,175,333
-	-	-	-	1,506,458
-	-	-	-	317,875
224,430	64,397	59,295	115,936	6,583,230
8,899	-	-	39,509	2,742,618
-	-	-	8,986	88,345
326,478	4,364	22,915	237,926	1,514,132
74,883	-	729,454	89,416	996,622
1,092,649	68,761	811,664	1,857,471	28,924,613
-	-	-	-	4,014,840
-	-	-	-	4,891,932
-	-	-	-	3,227,484
-	-	-	-	201,237
-	-	-	1,142,870	5,425,514
-	-	7,042	410,760	2,882,498
163,149	-	-	-	163,149
-	-	-	-	200,507
-	224,441	-	2,708	247,055
206,479	-	-	65,637	385,057
81,596	-	4,522,927	-	5,273,133
-	-	-	3,220,000	3,220,000
-	-	-	775,917	775,917
-	-	55,304	-	57,735
451,224	224,441	4,585,273	5,617,892	30,966,058
641,425	(155,680)	(3,773,609)	(3,760,421)	(2,041,445)
8,401	-	-	-	184,335
233,912	-	100,000	4,029,644	4,512,920
-	-	4,930,000	-	4,930,000
-	-	533,077	-	533,077
(47,381)	-	-	(27,613)	(4,628,688)
194,932	-	5,563,077	4,002,031	5,531,644
836,357	(155,680)	1,789,468	241,610	3,490,199
5,940,400	547,351	-	6,212,723	29,400,129
-	(341,204)	-	-	(606,245)
5,940,400	206,147	-	6,212,723	28,793,884
$ 6,776,757	$ 50,467	$ 1,789,468	$ 6,454,333	$ 32,284,083

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2025

Amounts reported for governmental activities in the statement of activities are different because	
Net Change in Fund Balances - Governmental Funds	$ 3,490,199
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense.	
Capital outlay	6,549,791
Depreciation/amortization expense	(6,208,924)
The net effect of various miscellaneous transactions involving capital assets	
Sale of capital assets	(225,986)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Principal repayments	3,220,000
Retirement of lease payable	19,264
Debt issued or incurred	(4,930,000)
Premium on bonds issued	(533,077)
Amortization of premium	210,587
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental fund because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	(15,461)
Long-term pension activity is not reported in governmental funds.	
Pension expense	523,378
Direct aid contributions	23,983
Certain revenues are recognized as soon as they are earned. Under the modified accrual basis of accounting certain revenues cannot be recognized until they are available to liquidate liabilities of the current period.	
Property taxes/tax increments	17,151
Special assessments	(590,430)
Intergovernmental	2,349,423
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Other postemployment benefit amortization	60,518
Compensated absences	(225,185)
Internal service funds are used by management to charge the costs of various services to individual funds. The net revenues of certain activities of internal service funds is reported with governmental activities.	703,631
Change in Net Position - Governmental Activities	$ 4,438,862

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Net Position
Proprietary Funds
December 31, 2025

	Internal Service Funds
Assets	
Current assets	
Cash and investments	$ 5,608,147
Prepaid items	157,514
Total Current Assets	5,765,661
Noncurrent assets	
Capital assets	
Buildings and structures	2,197,040
Machinery and equipment	7,613,828
Accumulated depreciation	(6,508,364)
Net capital assets	3,302,504
Total Assets	9,068,165
Deferred Outflows of Resources	
Deferred pension resources	15,337
Liabilities	
Current Liabilities	
Accounts payable	10,027
Due to other funds	41,077
Accrued salaries payable	6,573
Claims incurred but not paid	9,451
Total Current Liabilities	67,128
Noncurrent Liabilities	
Net pension liability	57,396
Total Liabilities	124,524
Deferred Inflows of Resources	
Deferred pension resources	38,243
Net Position	
Investment in capital assets	3,302,504
Unrestricted	5,618,231
Total Net Position	$ 8,920,735

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	Internal Service Funds
Operating Revenues	
Charges for services	$ 1,219,342
Insurance premiums	1,429,801
Insurance refunds	5,696
Other income	972
Total Operating Revenues	2,655,811
Operating Expenses	
Administrative and general	394,184
Insurance premiums	1,238,858
Self funded claims	3,189
Vehicle maintenance	320,456
Depreciation	571,241
Total Operating Expenses	2,527,928
Operating Income	127,883
Non-operating Revenues (Expenses)	
Gain on sale of capital assets	111,039
Investment income	296,156
Miscellaneous expense	(3,380)
Total Non-operating Revenues (Expenses)	403,815
Income before transfers	531,698
Transfers in	195,967
Transfers out	(80,199)
Change in Net Position	647,466
Net Position, January 1	8,273,269
Net Position, December 31	$ 8,920,735

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	Internal Service Funds
Cash Flows from Operating Activities	
Receipts from interfund services provided	$ 2,655,254
Payments to suppliers and interfund services provided	(506,421)
Payments to and on behalf of employees	(1,482,321)
Other receipts	6,880
Net Cash Provided (Used) by Operating Activities	673,392
Cash Flows from Non-Capital Financing Activities	
Payments from other funds	41,077
Transfers from other funds	115,768
Net Cash Used by Non-Capital Financing Activities	156,845
Cash Flows from Capital and Related Financing Activities	
Proceeds from sale of capital assets	111,039
Acquisition of capital assets	(842,228)
Net Cash Provided (Used) by Capital and Related Financing Activities	(731,189)
Cash Flows from Investing Activities	
Interest income received	292,776
Net Increase (Decrease) in Cash and Cash Equivalents	391,824
Cash and Cash Equivalents	
January 1	5,216,323
December 31	$ 5,608,147
Reconciliation of Operating Income to Net	
Cash Provided (Used) by Operating Activities	
Operating income	$ 127,883
Adjustments to reconcile operating income (loss) to net	
cash provided (used) by operating activities	
Depreciation	571,241
Changes in assets and liabilities	
(Increase) decrease in assets	
Accounts receivable	6,111
Prepaid items	(9,411)
(Increase) decrease in deferred outflows of resources	
Deferred pension resources	(7,123)
(Decrease) increase in liabilities	
Accounts payable	4,032
Accrued salaries payable	1,750
Claims incurred, but not paid	(4,386)
Net pension liability	8,237
(Decrease) increase in deferred inflows of resources	
Deferred pension resources	(24,942)
Net Cash Provided (Used) by Operating Activities	$ 673,392

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Fiduciary Net Position
Fiduciary Fund
December 31, 2025

	Custodial Fund
	BLR Drug Task Force
Assets	
Cash and Investments	$ 454,708
Receivables	
Intergovernmental	37,500
Total Assets	492,208
Liabilities	
Accounts payable	54,407
Net Position	
Restricted	$ 437,801

The notes to the financial statements are an integral part of this statement.

City of New Ulm, Minnesota
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended December 31, 2025

	Custodial Fund
	BLR Drug Task Force
Additions	
Intergovernmental	$ 158,745
Dues	477,708
Fines and forfeits	36,864
Investment earnings	28,707
Miscellaneous	3,431
Total Additions	705,455
Deductions	
Public safety	
Personal services	579,591
Supplies	83,459
Other services and charges	46,728
Total Deductions	709,778
Net Decrease in Fiduciary Net Position	(4,323)
Net Position, January 1	442,124
Net Position, December 31	$ 437,801

The notes to the financial statements are an integral part of this statement.

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Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

The City of New Ulm, Minnesota (the City) is a municipal corporation that operates under a Home Rule Charter adopted on September 30, 1952. The City is governed by a Mayor-Council-Manager form of government; the Mayor and Council President are elected on an at-large basis and the four other Councilors are elected on a Ward basis. The Council exercises legislative authority and determines all matters of policy. The Council appoints personnel responsible for the proper administration of all affairs relating to the City. The City has considered all potential units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the primary government to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the primary government. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the City. The component units consist of the Public Utilities Commission *(PUC)* and the Economic Development Authority *(EDA)*, which have December 31 and June 30 year ends, respectively.

Component Units:

Economic Development Authority (EDA) - The EDA was created to carry out housing and economic development activities within the City. The seven-member governing board (two are City Council members) is appointed by the Council. The Council also approves tax levies and directs the activities of EDA's management. Various city employees, such as the City Manager, Finance Director, City Attorney and the Housing Coordinator perform key management functions for the EDA. The EDA is a discretely presented component unit presented as a business-type activity as the Board makeup of the entity is not substantially the same as the City Council and does not exclusively provide services to the City.

The ***Public Utilities Commission (PUC)*** serves all the citizens of the City and is governed by a board appointed by the Mayor and confirmed by the Council. The PUC establishes user charges and all other policies and procedures relating to its operations except purchasing and disposing of land, and the issuance of debt. The City Manager exercises control over the PUC's operations and the Finance Director is the Chief Financial Officer for the PUC. Bond issuance authorizations are approved by the Council and the legal liability for the PUC's general obligation debt remains with the City. The PUC is reported as a discretely presented component unit as a business-type activity. The PUC is presented discretely as the Commissioner makeup of the entity is not substantially the same as the City Council and does not exclusively provide services to the City.

Complete financial statements for each of the individual component units may be obtained at the City's finance department, City of New Ulm, 100 North Broadway, New Ulm, Minnesota 56073.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from legally separate *component units* for which the primary government is financially accountable.

Note 1: Summary of Significant Accounting Policies (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the tax is levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are also recorded as unearned revenue.

Note 1: Summary of Significant Accounting Policies (Continued)

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The City reports the following major governmental funds:

The *General fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Park and Recreation fund* accounts for the activities associated with maintaining the City's parks and for the operation of various recreation programs. Parkland dedication funds, tax levies and charges for services are committed and restricted revenue sources.

The *Sales Tax Revenue fund* was established to record sales, use and excise tax revenues and transfers to the Bond Fund for debt service associated with General Obligation Sales Tax Revenue Bonds, Series 2018B and 2020B, and for capital projects related to the sales tax referendum projects.

The *Bond Sinking fund* accounts for the resources accumulated for principal and interest payments on long-term general obligation debt of governmental funds.

The *Capital Improvement fund* accounts for funds to be used to acquire or replace buildings, equipment or other improvements for City operations.

The *2024 Street Projects fund* was established to record bond funds received and the usage of those funds for construction projects identified in the 2024 budget year.

The *2025 Airport Projects fund* was established to record bond funds received and the usage of those funds for airport improvement projects identified in the 2025 budget year.

Additionally, the City reports the following fund types:

Internal Service funds account for information technology, fleet management and insurance services provided to other departments or agencies of the City, or to other governments, on a cost reimbursement basis.

Fiduciary funds

Custodial funds are used to report fiduciary activities that are not required to be report in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. The City's Custodial fund accounts for activities of the BLR Drug Task Force.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's PUC and EDA component units and of the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 1: Summary of Significant Accounting Policies (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position/Fund Balance

Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The proprietary funds' portion in the government-wide cash and temporary investments pool is considered to be cash and cash equivalents for purposes of the statement of cash flows.

The City may invest idle funds as authorized by Minnesota statutes, as follows:

1. Direct obligations or obligations guaranteed by the United States or its agencies.

2. Shares of investment companies registered under the Federal Investment Company Act of 1940 and received the highest credit rating, rated in one of the two highest rating categories by a statistical rating agency, and have a final maturity of thirteen months or less.

3. General obligations of a state or local government with taxing powers rated "A" or better; revenue obligations rated "AA" or better.

4. General obligations of the Minnesota Housing Finance Agency rated "A" or better.

5. Obligation of a school district with an original maturity not exceeding 13 months and (i) rated in the highest category by a national bond rating service or (ii) enrolled in the credit enhancement program pursuant to statute section 126C.55.

6. Bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System.

7. Commercial paper issued by United States, banks, corporations or their Canadian subsidiaries, of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less.

8. Repurchase or reverse repurchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.

9. Guaranteed investment contracts (GIC's) issued or guaranteed by a United States commercial bank, a domestic branch of a foreign bank, a United States insurance company, or its Canadian subsidiary, whose similar debt obligations were rated in one of the top two rating categories by a nationally recognized rating agency.

Investment Policy: The City will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. The City's investment program shall be operated in conformance with federal, state, and other legal requirements, including Minnesota statute 118A.

Safety of principal is the foremost objective of the City's investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

Note 1: Summary of Significant Accounting Policies (Continued)

The City will minimize credit risk, which is the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the types of securities listed in Minnesota statute 118A
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the City will do business in accordance with certain criteria
- Diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

The City will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in money market checking accounts, shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with this policy. For investments that are not immediately needed or matched to mature with certain cash flows, the City will not directly invest in securities maturing more than an average expected life of ten (10) years from the date of purchase or in accordance with state and local statutes and ordinances. Any reserve funds that have longer-term investment horizons may be invested in securities exceeding ten (10) years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities shall be disclosed in writing to the legislative body.

In accordance with Minnesota statute 118A.03 on the Collateralization of Public Deposits, full collateralization will be required on all demand deposit accounts, including checking accounts and non-negotiable certificates of deposit.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's recurring fair value measurements are listed in detail on page 61 and are valued using quoted market prices (Level 1 and 2 inputs).

The City has the following recurring fair value measurements as of December 31, 2025:

- U.S. Federal governmental agency securities of $50,403,126 are valued using quoted market prices (Level 1 inputs) which include the PUC portion of $21,234,837.
- Negotiable certificates of deposit of $7,997,852 are valued using a matrix pricing model (Level 2 inputs) which include the PUC portion of $3,369,495.

Note 1: Summary of Significant Accounting Policies (Continued)

Receivables and Payables

Property tax levies are set by the Council no later than December of each year and are certified to Brown County for collection in the following year. In Minnesota, Counties act as collection agents for all property taxes. The County spreads all levies over taxable property. Such taxes become a lien on January 1, and are recorded as receivables by the City at that date. Revenue from property taxes are accrued and recognized in the year collectible.

Property taxes are levied as of January 1 on property values assessed on the same date. The tax levy is divided into two billings: the first billing (due on May 15) and the second billing (due on October 15). The billings are considered past due after the respective due dates at which time penalties and interest are assessed. The County provides tax settlements to cities and other taxing districts normally during the months of June, July, November and December. Taxes which remain unpaid at December 31 are classified as delinquent taxes receivable and are offset by a deferred inflow of resources in the governmental fund financial statements.

Accounts receivable include amounts billed for services provided before year end. Unbilled PUC receivables are also included for services provided in 2025. Accounts receivable are shown net of an allowance for uncollectible accounts. The allowance for doubtful accounts as of December 31, 2025, was $124,349.

Special assessments represent the financing for public improvements paid for by benefiting property owners. These assessments are recorded as receivables upon certification to the County. Special assessments are recognized as revenue when they are received in cash or within 60 days after year-end. All governmental special assessments receivable are offset by a deferred inflow of resources in the fund financial statements.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Lease Receivable

The City’s lease receivable is measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

Inventories and Prepaid Items

The costs of the PUC inventories are valued at the lower of cost using the average cost method, or market.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Restricted Assets

Certain proceeds of the PUC revenue bonds, as well as certain resources set aside for their repayment and capital improvements, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities (PUC and EDA component units) columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $5,000 (primary government), $5,000 (PUC), and $1,000 (EDA) (amount not rounded) and an estimated useful life in excess of two years. The City reports infrastructure assets on a network and subsystem basis. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements.

In the case of initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the City chose to include items dating back to June 30, 1980. The City was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the City constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations the City values these capital assets at the acquisition value of the item at the date of its donation.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land Improvements	15 to 25
Buildings and Structures	20 to 40
Roads	25 to 40
Curb and Gutter	20 to 40
Bridges	40 to 70
Sidewalks	20 to 40
Sewer Mains/Lift Stations	40 to 50
Street Lights	30
Machinery and Equipment	5 to 10
Office Equipment/Furniture and Fixtures	3 to 10
Computer Equipment/Software	3
Playground Equipment/Fencing	5 to 25
Vehicles	5 to 10
Exhaustible Monuments/Historical Landmarks	25
Non-exhaustible Monuments/Historical Landmarks	Non-depreciabl

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items which qualify for reporting in this category. Accordingly, the items, deferred pension resources and deferred other postemployment benefit resources, are reported only in the statement of net position. These items result from actuarial calculations and current year pension contributions and OPEB contributions made subsequent to the measurement dates.

Compensated Absences

City employees accrue vacation, sick leave, and earned sick and safe time (ESST) in accordance with the City's personnel policies and applicable state laws. Vacation leave is earned each pay period based on years of service and may be accumulated up to 110% of the annual accrual rate. Accrued vacation is paid out upon termination for eligible employees, with payments typically remitted to the employee's Health Care Savings Plan. Sick leave is earned at a rate of eight hours per month, up to a maximum of 960 hours, with additional accrual permitted under a supplemental sick leave policy. ESST is accrued before sick leave at a rate of up to 48 hours per year and may be carried over 80 hours. ESST may be used for various health, safety, and family care purposes in accordance with Minnesota state law. Compensated absences are measured using LIFO, reflecting the City's estimate of future leave usage and payouts, consistent with the updated guidance under GASB 101. The City reviews these estimates annually for reasonableness and updates based on changes in employee leave activity and applicable policies. The total amount accrued for compensated absences as of December 31, 2025 is shown in the chart below.

	City	PUC	EDA	Total
Compensated Absences	$ 1,031,758	$ 889,335	$ 19,326	$ 1,940,419

Postemployment Benefits Other Than Pensions

Under Minnesota statute 471.61, subdivision 2b., public employers must allow retirees and their dependents to continue coverage indefinitely in an employer-sponsored health care plan, under the following conditions: 1) Retirees must be receiving (or eligible to receive) an annuity from a Minnesota public pension plan, 2) Coverage must continue in a group plan until age 65, and retirees must pay no more than the group premium, and 3) Retirees may obtain dependent coverage immediately before retirement. All premiums are funded on a pay-as-you-go basis. The liability was actuarially determined, in accordance with GASB 75, as of December 31, 2024. The General fund is typically used to liquidate governmental other postemployment benefits payable.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The General fund is typically used to liquidate the governmental net pension liability.

Note 1: Summary of Significant Accounting Policies (Continued)

The total pension expense for the General Employee Plan (GERP), Police and Fire Plan (PEPFP), DCP and New Ulm Fire Relief Association is as follows:

	Public Employees Retirement Association of Minnesota (PERA)					
	Primary Government			Component Units	Primary Government Fire Relief Association	Total
	GERP	PEPFP	DCP	GERP		
City's Proportionate Share	$ (100,877)	$ 351,724	$ 1,625	$ (164,331)	$ 87,759	$ 175,900
Proportionate Share of State's Contribution	(8,018)	31,599	-	(9,103)	-	14,478
Total	$ (108,895)	$ 383,323	$ 1,625	$ (173,434)	$ 87,759	$ 190,378

Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting that qualifies as needing to be reported in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: taxes, special assessments, and intergovernmental. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Furthermore, the City has additional items which qualify for reporting in this category on the statement of net position. The items, deferred pension resources, deferred other postemployment benefit resources and deferred lease resources, are reported only in the statement of net position and result from actuarial calculations involving net differences between projected and actual earnings on plan investments and changes in proportions.

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balance

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in the governmental funds. These classifications are defined as follows:

Nonspendable - Amounts that cannot be spent because they are not in spendable form, such as prepaid items.

Restricted - Amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

Committed - Amounts constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council (the Council), which is the City's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the Council modifies or rescinds the commitment by resolution.

Assigned - Amounts constrained for specific purposes that are internally imposed. In governmental funds other than the General fund, assigned fund balance represents all remaining amounts that are not classified as nonspendable and are neither restricted nor committed. In the General fund, assigned amounts represent intended uses established by the Council itself or by an official to which the governing body delegates the authority. The Council has adopted a fund balance policy which delegates the authority to assign amounts for specific purposes to the Finance Director.

Unassigned - The residual classification for the General fund and also negative residual amounts in other funds.

The City considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The City has formally adopted a fund balance policy for the General fund. The City's policy is to maintain a minimum unassigned fund balance of 50 percent of budgeted operating expenditures for cash-flow timing needs.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is displayed in three components:

a. Net investment in capital assets - Consists of capital assets, net of accumulated depreciation reduced by any outstanding debt attributable to acquire capital assets.

b. Restricted net position - Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

c. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Payment in Lieu of Taxes

Revenues include payments in lieu of property taxes paid from the PUC to the City as required in the City Charter Section 235. Five percent of the specified receipts from sources of the utilities shall be paid over to the City Treasurer monthly. Total PUC payments to the City were $2,394,480 during the year.

Note 2: Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General fund; select special revenue funds including the Library, Park and Recreation, and Parking Meter special revenue funds; and the Bond Sinking Debt Service fund. No budget is adopted for the Economic Development Loan Program Special Revenue fund because it is not legally required to do so. All annual appropriations lapse at fiscal year-end. The City does not use encumbrance accounting.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 30, the City Manager submits to the Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted between November 20 and December 20 to obtain taxpayer comments.

3. The budget is legally enacted through passage of a resolution prior to December 31.

4. The Council may authorize transfers of budgeted amounts between departments within any fund.

5. Budgetary control is maintained at the object of expenditure category level within each activity, and in compliance with City charter requirements. Also inherent in this controlling function is the management philosophy that the existence of a particular item or appropriation in the approved budget does not automatically mean that it will be spent. The budget process has flexibility in that, where need has been properly demonstrated, an adjustment can be made within the department budget by the City Manager, or between departments by the Council. Therefore, there is a constant review process and expenditures are not approved until it has been determined that: (1) adequate funds were appropriated; (2) the expenditure is still necessary; and (3) funds are available.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the following funds:

Fund	Budget	Actual	Excess of Expenditures Over Appropriations
General	$ 15,346,572	$ 15,688,112	$ 341,540
Special Revenue			
Library	1,151,435	1,165,644	14,209

These excess expenditures were funded by available fund balance and revenues in excess of budget.

Note 2: Stewardship, Compliance and Accountability (Continued)

C. Deficit Fund Balance

The following is a summary of the funds with deficit fund balances as of year-end:

Fund	Amount
Special Revenue	
Nonmajor	
TIF Districts	$ 133,724

The deficits in the TIF District funds were caused by excess expenditures over tax increment revenues. These will be eliminated through future collection of tax increment revenues.

Note 3: Detailed Notes on All Funds

A. Deposits and investments

Deposits

Custodial credit risk for deposits and investments is the risk that in the event of a bank failure, the City's deposits and investments may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. In accordance with Minnesota Statutes and as authorized by the Council, the City maintains deposits at those depository banks, all of which are members of the Federal Reserve System.

Minnesota Statutes require that all City deposits be protected by insurance, surety bond or collateral. The fair value of collateral pledged must equal 110 percent of the deposits not covered by insurance, bonds or irrevocable standby letters of credit from Federal Home Loan Banks.

Authorized collateral in lieu of a corporate surety bond includes:

- United States Government Treasury Bills, Treasury Notes, Treasury Bonds;
- Issues of United States Government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- General obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc., or Standard & Poor's Corporation; and
- Time deposits that are fully insured by any federal agency.

Minnesota statutes require that all collateral shall be placed in safekeeping in a restricted account at a Federal Reserve Bank, or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The selection should be approved by the City.

Note 3: Detailed Notes on All Funds (Continued)

At year end, the City's carrying amount of deposits, bank balance, FDIC coverage, and collateral coverage is shown in the chart below. The primary government and component unit's cash and investments are pooled.

Carrying Amount of Deposits	$ 22,071,478
Bank Balance	$ 23,163,311
Covered by FDIC	(250,000)
Collateralized with Securities Pledged in City's Name	$ 22,913,311

Investments

As of December 31, 2025, the City had the following investments that are insured or registered, or securities held by the City or its agent in the City's name:

			Primary Government		
	Credit Quality/	Segmented Time		Fair Value Measurement Using	
Types of Investments	Ratings (1)	Distribution (2)	Amount	Level 1	Level 2
Non-pooled investments at amortized costs					
Broker Money Market Funds	N/A	less than 6 months	$ 2,290		
Non-pooled investments at fair value					
Governmental Agency Securities	N/A	less than 1 year	3,410,709	$ 3,410,709	$ -
Governmental Agency Securities	N/A	1 to 5 years	7,188,862	7,188,862	-
Governmental Agency Securities	N/A	more than 5 years	1,216,934	1,216,934	-
Governmental Agency Securities	AAA	less than 1 year	570,598	570,598	-
Governmental Agency Securities	AAA	1 to 5 years	265,840	265,840	-
Governmental Agency Securities	AAA	more than 5 years	1,591,314	1,591,314	-
Governmental Agency Securities	AA+	less than 1 year	3,846,347	3,846,347	-
Governmental Agency Securities	AA+	1 to 5 years	4,319,687	4,319,687	-
Governmental Agency Securities	AA+	more than 5 years	2,979,394	2,979,394	-
Governmental Agency Securities	AA	1 to 5 years	722,243	722,243	-
Governmental Agency Securities	AA	more than 5 years	1,470,085	1,470,085	-
Governmental Agency Securities	AA-	less than 1 year	155,841	155,841	-
Governmental Agency Securities	AA-	1 to 5 years	902,216	902,216	-
Governmental Agency Securities	AA-	more than 5 years	528,219	528,219	-
Negotiable Certificates of Deposit	N/A	less than 1 year	1,129,146	-	1,129,146
Negotiable Certificates of Deposit	N/A	1 to 5 years	3,358,202	-	3,358,202
Negotiable Certificates of Deposit	N/A	more than 5 years	141,009	-	141,009
Total Primary Government Investments			$ 33,798,936	$ 29,168,289	$ 4,628,357

Note 3: Detailed Notes on All Funds (Continued)

Types of Investments	Component Unit - PUC Credit Quality/ Ratings (1)	Segmented Time Distribution (2)	Amount	Fair Value Measurement Using Level 1	Level 2
Non-pooled investments at amortized costs					
Broker Money Market Funds	N/A	less than 6 months	$ 1,667		
Non-pooled Investments at Fair Value					
Governmental Agency Securities	N/A	less than 1 year	2,483,033	$ 2,483,033	$ -
Governmental Agency Securities	N/A	1 to 5 years	5,233,571	5,233,571	-
Governmental Agency Securities	N/A	more than 5 years	885,942	885,942	-
Governmental Agency Securities	AAA	less than 1 year	415,402	415,402	-
Governmental Agency Securities	AAA	1 to 5 years	193,535	193,535	-
Governmental Agency Securities	AAA	more than 5 years	1,158,494	1,158,494	-
Governmental Agency Securities	AA+	less than 1 year	2,800,183	2,800,183	-
Governmental Agency Securities	AA+	1 to 5 years	3,144,780	3,144,780	-
Governmental Agency Securities	AA+	more than 5 years	2,169,032	2,169,032	-
Governmental Agency Securities	AA	1 to 5 years	525,801	525,801	-
Governmental Agency Securities	AA	more than 5 years	1,070,238	1,070,238	-
Governmental Agency Securities	AA-	less than 1 year	113,454	113,454	-
Governmental Agency Securities	AA-	1 to 5 years	656,823	656,823	-
Governmental Agency Securities	AA-	more than 5 years	384,549	384,549	-
Negotiable Certificates of Deposit	N/A	less than 1 year	822,031	-	822,031
Negotiable Certificates of Deposit	N/A	1 to 5 years	2,444,808	-	2,444,808
Negotiable Certificates of Deposit	N/A	more than 5 years	102,656	-	102,656
Total Component Unit - PUC Investments			24,605,999	21,234,837	3,369,495
Total Investments			$ 58,404,935	$ 50,403,126	$ 7,997,852

(1) Ratings are provided by various credit rating agencies where applicable to indicate associated credit risk.
(2) Interest rate risk is disclosed using the segmented time distribution method.
N/A Indicates not applicable or available.

A reconciliation of cash and investments as shown on the statement of net position follows:

	Primary Government	Component Unit - PUC	Component Unit - EDA	Fiduciary Fund	Total
Carrying Amount of Deposits	$ 2,885,984	$ 8,512,822	$ 10,217,964	$ 454,708	$ 22,071,478
Investments	33,798,936	24,605,999	-	-	58,404,935
Cash on Hand	1,056	4,500	-	-	5,556
Total	$ 36,685,976	$ 33,123,321	$ 10,217,964	$ 454,708	$ 80,481,969
Cash and Investments	$ 36,685,976	$ 27,415,784	$ 10,207,975	$ 454,708	$ 74,764,443
Restricted Cash and Investments	-	5,707,537	9,989	-	5,717,526
Total	$ 36,685,976	$ 33,123,321	$ 10,217,964	$ 454,708	$ 80,481,969

Note 3: Detailed Notes on All Funds (Continued)

B. Receivables

Notes receivable are for property rehabilitation, economic development, employee computer purchase program and other similar items. Amounts are generally payable in monthly installments over three to ten years. Interest rates are up to 2.0 percent.

Special assessment receivables are generally payable in ten equal annual installments plus interest. Interest rates are between 3.5 percent and 6.0 percent.

Leases receivable represents water tower antenna leases the PUC entered into with various companies. The latest maturity date is projected to be in 2040.

C. Capital Assets

Primary government

Capital asset activity for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets not Being Depreciated/Amortized				
Land	$ 11,482,591	$ -	$ (214,507)	$ 11,268,084
Intangible right-to-use lease assets	411,863	-	-	411,863
Non-exhaustible monuments	30,000	-	-	30,000
Construction in progress	2,108,496	872,068	(1,978,538)	1,002,026
Total Capital Assets not Being Depreciated/Amortized	14,032,950	872,068	(2,193,045)	12,711,973
Capital Assets Being Depreciated/Amortized				
Buildings	42,847,161	1,835,422	-	44,682,583
Improvements other than buildings	7,482,299	112,941	-	7,595,240
Infrastructure	134,013,238	5,410,686	-	139,423,924
Machinery and equipment	13,567,944	932,961	(454,604)	14,046,301
Office furniture and equipment	206,091	-	-	206,091
Park equipment	1,064,391	206,479	(38,811)	1,232,059
Total Capital Assets Being Depreciated/Amortized	199,181,124	8,498,489	(493,415)	207,186,198
Less Accumulated Depreciation/Amortization for				
Buildings	(20,662,109)	(982,179)	-	(21,644,288)
Improvements other than buildings	(3,009,842)	(360,599)	-	(3,370,441)
Infrastructure	(67,147,212)	(4,444,051)	-	(71,591,263)
Machinery and equipment	(9,442,472)	(940,646)	443,125	(9,939,993)
Office furniture and equipment	(194,520)	(4,318)	-	(198,838)
Park equipment	(790,396)	(48,372)	38,811	(799,957)
Total Accumulated Depreciation/Amortization	(101,246,551)	(6,780,165)	481,936	(107,544,780)
Total Capital Assets Being Depreciated/Amortized, Net	97,934,573	1,718,324	(11,479)	99,641,418
Governmental Activities Capital Assets, Net	$ 111,967,523	$ 2,590,392	$ (2,204,524)	$ 112,353,391

Note 3: Detailed Notes on All Funds (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities	
General government	$ 68,547
Public safety	455,634
Streets and highways, including depreciation of general infrastructure assets	3,792,705
Culture and recreation	1,022,182
Miscellaneous	869,533
Community access	323
Capital assets held by the City's internal service funds are charged to the various functions based on their usage of the assets	571,241
Total Depreciation/Amortization Expense - Governmental Activities	$ 6,780,165

Discretely Presented Component Units

Capital asset activity for the PUC for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets not Being Depreciated				
Land	$ 537,331	$ -	$ -	$ 537,331
Construction in progress	-	73,673	-	73,673
Total Capital Assets not Being Depreciated	537,331	73,673	-	611,004
Capital Assets Being Depreciated				
Buildings and structures	6,102,672	247,883	-	6,350,555
Plant in service	168,582,376	4,636,637	(11,000)	173,208,013
Machinery and equipment	19,548,225	770,570	(204,475)	20,114,320
Total Capital Assets Being Depreciated	194,233,273	5,655,090	(215,475)	199,672,888
Less Accumulated Depreciation for				
Buildings and structures	(5,061,691)	(114,947)	-	(5,176,638)
Plant in service	(102,055,729)	(4,018,798)	11,000	(106,063,527)
Machinery and equipment	(16,407,850)	(792,356)	204,475	(16,995,731)
Total Accumulated Depreciation	(123,525,270)	(4,926,101)	215,475	(128,235,896)
Total Capital Assets Being Depreciated, Net	70,708,003	728,989	-	71,436,992
Total PUC Capital Assets, Net	$ 71,245,334	$ 802,662	$ -	$ 72,047,996

Note 3: Detailed Notes on All Funds (Continued)

Depreciation expense was charged to functions/programs of the PUC as follows:

Business-type Activities	
Electric	$ 2,094,892
District Energy	115,298
Natural Gas	267,289
Water	1,053,577
Wastewater	1,225,619
Capital Assets Held by the PUC's Internal Service Funds are Charged	
To the Various Functions Based on Their Usage of the Assets	169,426
Total Depreciation Expense - PUC	$ 4,926,101

Capital asset activity for the EDA for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets not Being Depreciated				
Land	$ 1,239,338	$ -	$ (207,783)	$ 1,031,555
Capital Assets Being Depreciated				
Buildings	10,714,742	129,123	(5,662,994)	5,180,871
Improvements other than buildings	776,622	13,744	(355,699)	434,667
Furniture and equipment	728,980	10,764	(611,129)	128,615
Total Capital Assets Being Depreciated	12,220,344	153,631	(6,629,822)	5,744,153
Less Accumulated Depreciation for				
Buildings	(8,798,733)	(229,475)	5,065,884	(3,962,324)
Improvements other than buildings	(470,543)	(33,940)	300,182	(204,301)
Furniture and equipment	(428,735)	(51,630)	461,344	(19,021)
Total Accumulated Depreciation	(9,698,011)	(315,045)	5,827,410	(4,185,646)
Total Capital Assets Being Depreciated, Net	2,522,333	(161,414)	(802,412)	1,558,507
Total EDA Capital Assets, Net	$ 3,761,671	$ (161,414)	$ (1,010,195)	$ 2,590,062

Depreciation expense was charged to functions/programs of the EDA as follows:

Business-type Activities	
Public Housing (Low Rent)	$ 99,599
Market Rate Housing	177,835
Government-type Activities	
State and Local	37,611
Total Depreciation Expense	$ 315,045

Note 3: Detailed Notes on All Funds (Continued)

Construction Commitments

The City has active construction projects as of December 31, 2025. At year end the City's commitments with contractors are as follows:

Project	Spent-to-Date	Remaining Commitment
2025 Utility, Street & Alley Improvement Project	$ 2,978,088	$ 304,011
2025 Airport Project	1,756,588	60,894
Total	$ 4,734,676	$ 364,905

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2025 is as follows:

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
Economic Development Loan Program	TIF Districts	$ 153,914

This advance was made to cover TIFs RD-9's and H-9's initial costs and other costs, such as legal, application and consultation fees.

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Internal Service Funds	$ 41,077

The balance due from the internal service funds results from COBRA health insurance expenses due to the General fund.

Due to/from primary government and component units:

Due from Component Units

Receivable Entity/Fund	Payable Entity/Fund	Amount
Internal Service Funds - Primary Government	Public Utilities Commission - Component Unit	$ 401,814

Due to Component Units

Receivable Entity/Fund	Payable Entity/Fund	Amount
Public Utilities Commission - Component Unit	Internal Service Funds - Primary Government	$ 1,217,443

The balance due from the PUC component unit to the primary government results from interfund charges and the elimination of internal service fund operations.

Note 3: Detailed Notes on All Funds (Continued)

Interfund Transfers

Interfund transfers for the year ended December 31, 2025 were as follows:

	Transfers In							
Fund	General	Park and Recreation	Bond Sinking	Capital Improvement	2025 Airport Projects	Nonmajor Governmental	Internal Service	Total
Transfer Out								
General	$ -	$ -	$ -	$ 218,912	$ 100,000	$ 35,101	$ 193,269	$ 547,282
Parks and Recreation	-	-	-	15,000	-	-	-	15,000
Sales Tax Revenue	-	-	-	-	-	1,020,196	-	1,020,196
Bond Sinking	-	-	-	-	-	2,971,216	-	2,971,216
Capital Improvement	47,381	-	-	-	-	-	-	47,381
Nonmajor Governmental	-	-	27,613	-	-	-	-	27,613
Internal Service	63,588	10,782	-	-	-	3,131	2,698	80,199
Total	$ 110,969	$ 10,782	$ 27,613	$ 233,912	$ 100,000	$ 4,029,644	$ 195,967	$ 4,708,887

Transfers are used to 1) move revenues from the fund with collection authorization to the Debt Service funds as debt service principal and interest payments become due and 2) move unrestricted General fund revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs. Transfers during 2025 were made for capital improvements, capital reserves, debt service payments, internal service costs, and closing funds.

E. Long-term Debt

General obligation bonds - The City issues general obligation bonds to provide funds for the acquisition and construction of infrastructure and major capital facilities. General obligation bonds have been issued for both governmental and component unit activities. In addition, general obligation bonds have been issued to refund both general obligation and general obligation revenue bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as 10-year bonds structured so that annual debt service payments are relatively constant on an annual basis. The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. The General Obligation Improvement Bonds are partially repaid from special assessments.

General obligation sales tax revenue bonds - The City issued general obligation sales tax revenue bonds to finance the construction and upgrading of recreational facilities, including a civic and community center. The bonds are general obligations of the City for which the City will pledge its full faith, credit and taxing powers for the repayment of the bonds. In addition, the City pledged revenues generated by a one-half of one percent sales and use tax and an excise tax imposed by the City.

Note 3: Detailed Notes on All Funds (Continued)

Bonds and notes outstanding are as follows:

General Obligation Improvement (Special Assessment) Bonds

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
2018 G.O. PIRF Bonds	$ 2,560,000	3.00 - 4.00 %	09/06/18	12/01/28	$ 435,000
2019 G.O. PIRF Bonds	4,210,000	3.00 - 4.00	08/06/19	12/01/29	1,380,000
2020 G.O. PIRF Bonds	1,965,000	1.00 - 2.00	09/08/20	12/01/30	570,000
2021 G.O. PIRF Bonds	1,805,000	1.00 - 2.00	09/16/21	12/01/31	1,130,000
2022 G.O. PIRF Bonds	2,270,000	3.00 - 4.00	09/07/22	12/01/32	1,695,000
2023 G.O. PIRF Bonds	1,925,000	3.00 - 4.00	09/07/23	12/01/33	1,390,000
2024 G.O. PIRF Bonds	3,455,000	5.00	09/10/24	12/01/34	3,220,000
2025 G.O. PIRF Bonds	4,930,000	5.00	09/10/25	12/01/35	4,930,000
Total					$ 14,750,000

The annual debt service requirements to maturity for general obligation special assessment bonds are as follows:

Year Ending December 31	G.O. Special Assessment Bonds Governmental Activities		
	Principal	Interest	Total
2026	$ 1,760,000	$ 671,460	$ 2,431,460
2027	1,885,000	545,048	2,430,048
2028	1,960,000	469,748	2,429,748
2029	1,870,000	394,748	2,264,748
2030	1,575,000	322,848	1,897,848
2031 - 2034	5,700,000	710,646	6,410,646
Total	$ 14,750,000	$ 3,114,498	$ 17,864,498

General Obligation Sales Tax Revenue Bonds

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
2018B Sales Tax Bonds	$ 7,055,000	3.00 - 4.00 %	09/06/18	12/01/38	$ 5,470,000
2020B Sales Tax Bonds	7,685,000	1.00 - 2.00	12/17/20	12/01/38	5,795,000
Total					$ 11,265,000

Note 3: Detailed Notes on All Funds (Continued)

The annual debt service requirements to maturity for general obligation sales tax revenue bonds are as follows:

Year Ending December 31	G.O. Sales Tax Revenue Bonds Governmental Activities Principal	Interest	Total
2026	$ 750,000	$ 268,896	$ 1,018,896
2027	765,000	246,996	1,011,996
2028	785,000	228,146	1,013,146
2029	805,000	208,796	1,013,796
2030	830,000	188,946	1,018,946
2031 - 2035	4,410,000	682,228	5,092,228
2036 - 2038	2,920,000	152,511	3,072,511
Total	$ 11,265,000	$ 1,976,519	$ 13,241,519

Lease Payable

The City leases the Civic Center land from Brown County with an interest rate of 1.63% and is projected to mature on 12/31/2040.

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
Civic Center Land	$ 411,863	1.63 %	01/01/22	12/31/40	$ 329,999

The annual debt service requirement for leases payable are as follows:

Year Ending December 31	Lease Payable Governmental Activities Principal	Interest	Total
2026	$ 19,580	$ 5,419	$ 24,999
2027	19,902	5,098	25,000
2028	20,229	4,771	25,000
2029	20,561	4,439	25,000
2030	20,899	4,101	25,000
2031 - 2035	109,757	15,243	125,000
2036 - 2040	119,071	5,930	125,001
Total	$ 329,999	$ 45,001	$ 375,000

Note 3: Detailed Notes on All Funds (Continued)

Changes in Long-term Liabilities

Long-term liability activity for the primary government for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Activities					
Bonds Payable					
General obligation special assessment bonds	$ 12,310,000	$ 4,930,000	$ (2,490,000)	$ 14,750,000	$ 1,760,000
General obligation sales tax revenue bonds	11,995,000	-	(730,000)	11,265,000	750,000
Less deferred amounts:					
Bond premiums	1,366,141	533,077	(210,587)	1,688,631	-
Total Bonds Payable	25,671,141	5,463,077	(3,430,587)	27,703,631	2,510,000
Lease Payable	349,263	-	(19,264)	329,999	19,580
Compensated Absences Payable *	803,173	228,585	-	1,031,758	816,435
Governmental Activity Long-term Liabilities	$ 26,823,577	$ 5,691,662	$ (3,449,851)	$ 29,065,388	$ 3,346,015

* The change in the compensated absences liability is presented as a net change.

Public Utilities Commission

General obligation revenue bonds - The PUC issues general obligation revenue bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation revenue refunding bonds have been issued to refund general obligation revenue bonds.

General obligation revenue bonds are direct obligations of the PUC and pledge the revenues from the fund acquiring or constructing the asset financed by the debt, as well as all other PUC revenue and the full faith and credit of the City.

Note 3: Detailed Notes on All Funds (Continued)

General Obligation Revenue Bonds

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
Electric Fund					
2021A G.O Revenue and Refunding Bonds	$ 1,230,000	1.00 - 1.40 %	06/08/21	12/01/34	$ 255,000
Water Fund					
2021C G.O Revenue Refunding Bonds	1,320,000	2.00 - 3.00	09/16/21	12/01/28	605,000
Wastewater Fund					
2007 G.O. Revenue Note (PFA)	4,002,900	2.65	06/27/07	08/20/26	276,000
2017A G.O. Revenue Bonds	5,560,000	2.00 - 3.00	09/05/17	12/01/36	3,640,000
2021A G.O Revenue and Refunding Bonds	2,040,000	1.00 - 1.40	06/08/21	12/01/34	1,710,000
Subtotal					5,626,000
Total G.O. Revenue Bonds Payable					6,486,000
Unamortized Bond Discounts/Premiums					205,186
Net G.O. Revenue Bonds Payable					$ 6,691,186

Annual revenues from charges for services, principal and interest payments, and percentage of revenue required to cover principal and interest payments are as follows:

	Electric	Water	Wastewater
Revenues	$ 28,381,007	$ 3,663,691	$ 4,908,247
Principal and Interest	258,284	221,800	766,298
Percentage of Revenues	0.9%	6.1%	15.6%

Annual requirements to maturity for PUC bonds payable are as follows:

Year Ending December 31	G.O. Revenue Bonds Component Unit Activities Principal	Interest	Total
2026	$ 1,086,000	$ 152,969	$ 1,238,969
2027	685,000	128,955	813,955
2028	710,000	111,830	821,830
2029	510,000	94,005	604,005
2030	520,000	84,330	604,330
2031 - 2035	2,580,000	246,180	2,826,180
2036	395,000	11,850	406,850
Total	$ 6,486,000	$ 830,119	$ 7,316,119

Note 3: Detailed Notes on All Funds (Continued)

Changes in Long-term Liabilities

Long-term liability activity for the PUC for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Public Utilities Commission Activities					
Bonds Payable					
General obligation revenue bonds	$ 7,550,000	$ -	$ (1,064,000)	$ 6,486,000	$ 1,086,000
Bond premiums	247,732	-	(42,546)	205,186	-
Total Bonds Payable	7,797,732	-	(1,106,546)	6,691,186	1,086,000
Compensated Absences Payable*	727,859	161,476	-	889,335	670,940
Public Utilities Commission Long-term Liabilities	$ 8,525,591	$ 161,476	$ (1,106,546)	$ 7,580,521	$ 1,756,940

* The change in the compensated absences liability is presented as a net change.

Economic Development Authority

Changes in Long-term Liabilities

Long-term liability activity for the EDA for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Economic Development Authority Activities					
Compensated Absences * Payable	$ 12,387	$ 6,939	$ -	$ 19,326	$ 9,234

* The change in the compensated absences liability is presented as a net change.

Conduit debt obligations - From time to time, the City issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Issued to	Issue Date	Amount Issued	Balance at Year End
HADC Ridgeway on German (Refinanced)	08/20/14	$ 10,335,000	$ 8,395,000

Note 4: Defined Benefit Pension Plans - Statewide

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353, 353D, 353E, 353G, and 356. Minnesota Statutes Chapter 356 defines each plan's financial reporting requirements. PERA's defined benefit pension plans are tax-qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan

Membership in the General Plan includes employees of counties, cities, townships, schools in non-certified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than $425 in a month, unless the employee meets exclusion criteria.

Public Employees Police and Fire Plan

Membership in the Police and Fire Plan includes full-time, licensed police officers and firefighters who meet the membership criteria defined in Minnesota Statutes section 353.64 and who are not earning service credit in any other PERA retirement plan or a local relief association for the same service. Employers can provide Police and Fire Plan coverage for part-time positions and certain other public safety positions by submitting a resolution adopted by the entity's governing body. The resolution must state that the position meets plan requirements.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

General Employee Plan Benefits

General Employees Plan requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for General Plan members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, General Plan members receive 1.2% of the highest average salary for each of the first 10 years of service and 1.7% for each additional year. Under the Level formula, General Plan members receive 1.7% of highest average salary for all years of service. For members hired prior to July 1, 1989, a full retirement benefit is available when age plus years of service equal 90 and normal retirement age is 65. Members can receive a reduced retirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by .25% for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of .25% for each month the member is younger than age 62. The Level formula allows General Plan members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. The 2025 annual increase was 1.25%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a prorated increase.

Police and Fire Plan Benefits

Benefits for Police and Fire Plan members hired before July 1, 2010, are vested after three years of service. Members hired on or after July 1, 2010, are 50% vested after five years of service and 100% vested after ten years. After five years, vesting increases by 10% each full year of service until members are 100% vested after ten years. Police and Fire Plan members receive 3% of highest average salary for all years of service. Police and Fire Plan members receive a full retirement benefit when they are age 55 and vested, or when their age plus their years of service equals 90 or greater if they were first hired before July 1, 1989. Early retirement starts at age 50, and early retirement benefits are reduced by 0.417% each month members are younger than age 55.

Benefit increases are provided to benefit recipients each January. The postretirement increase is fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a prorated increase.

C. Contributions

Minnesota Statutes, Chapters 353, 353E, 353G, and 356 set the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

General Plan members were required to contribute 6.50% of their annual covered salary in fiscal year 2025 and the City was required to contribute 7.50% for General Plan members. The City's contributions to the General Employees Fund for the year ending December 31, 2025 are shown below. The City's contributions were equal to the required contributions for each year as set by state statute.

	2025
General Employees Fund	
Primary Government	$ 457,133
Discretely Presented Component Unit	
Public Utilities Commission	528,193
Economic Development Authority	7,991
Total General Employees Fund	$ 993,317

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Police and Fire Fund Contributions

Police and Fire Plan members were required to contribute 11.80% of their annual covered salary in fiscal year 2025 and the City was required to contribute 17.70% for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the years ending December 31, 2025 are shown below. The City's contributions were equal to the contractually required contributions for each year as set by state statute.

	2025
Police and Fire Fund	$ 454,763

D. Pension Costs

General Employees Fund Pension Costs

At December 31, 2025, the City reported a liability of $4,626,846 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of $6 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled $111,614.

City's Proportionate Share of the Net Pension Liability	$ 4,626,846
State of Minnesota's Proportionate Share of the Net Pension Liability Associated with the City	111,614
Total	$ 4,738,460

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0651% at the end of the measurement period and 0.0647% for the beginning of the period.

For the year ended December 31, 2025, the City recognized pension expense of negative $265,208 for its proportionate share of the General Employees Plan's pension expense. In addition, the City recognized an additional negative $17,121 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of $16 million to the General Employees Fund.

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

At December 31, 2025, the City reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Primary Government		Component Unit - PUC		Component Unit - EDA	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 201,616	$ -	$ 235,160	$ -	$ 4,060	$ -
Changes in Actuarial Assumptions	51,803	471,538	59,468	567,912	209	25,172
Net Difference Between Projected and Actual Earnings on Plan Investments	-	855,487	-	982,099	-	3,481
Changes in Proportion	84,959	80,695	39,081	200,771	-	1,962
Contributions Paid to PERA Subsequent to the Measurement Date	226,195	-	266,384	-	7,991	-
Total	$ 564,573	$ 1,407,720	$ 600,093	$ 1,750,782	$ 12,260	$ 30,615

The $500,570 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

	Primary Government	Component Unit - PUC	Component Unit - EDA
2026	$ (196,076)	$ (333,198)	$ (14,756)
2027	(437,809)	(559,865)	(3,803)
2028	(283,115)	(348,569)	(6,684)
2029	(152,342)	(175,441)	(1,103)

Police and Fire Fund Pension Costs

At December 31, 2025, the City reported a liability of $1,883,938 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.1608% at the end of the measurement period and 0.1692% for the beginning of the period.

The State of Minnesota contributed $18 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2025. The contribution consisted of $9 million in direct state aid that meets the definition of a special funding situation and $9 million in supplemental state aid that does not meet the definition of a special funding situation. The $9 million direct state aid was paid on October 1, 2024. The direct state aid payment increased by $17.7 million which was paid on October 1, 2025. Thereafter, by October 1 of each year, the state will pay $26.7 million to the Police and Fire Fund until the fund is 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis). The $9 million in supplemental state aid will continue until the fund and the State Patrol Plan (administered by the Minnesota State Retirement System) are 100% funded for three consecutive years (on an actuarial value of assets basis). The State of Minnesota's proportionate share of the net pension liability associated with the City totaled $65,307.

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

City's Proportionate Share of the Net Pension Liability	$ 1,883,938
State of Minnesota's Proportionate Share of the Net Pension Liability Associated with the City	65,307
Total	$ 1,949,245

For the year ended December 31, 2025, the City recognized pension expense of $351,724 for its proportionate share of the Police and Fire Plan's pension expense. The City recognized $31,599 as grant revenue and pension expense for its proportionate share of the State of Minnesota's contribution of $9 million to the Police and Fire special funding situation.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the $9 million in supplemental state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized $14,471 for the year ended December 31, 2025 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund."

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 870,439	$ -
Changes in Actuarial Assumptions	1,428,629	2,360,495
Net Difference Between Projected and Actual Earnings on Plan Investments	-	840,828
Changes in Proportion	97,759	288,005
Contributions Paid to PERA Subsequent to the Measurement Date	227,639	-
Total	$ 2,624,466	$ 3,489,328

The $227,639 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

2026	$ 426,418
2027	(450,609)
2028	(975,862)
2029	(117,598)
2030	25,150

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

E. Long-term Expected Return on Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic Equity	33.5 %	5.10 %
International Equity	16.5	5.30
Fixed Income	25.0	0.75
Private Markets	25.0	5.90
Total	100.0 %	

F. Actuarial Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2025, using the entry age normal actuarial cost method. The long-term rate of return on pension plan investments used to determine the total liability is 7%. The 7% assumption is based on a review of inflation and investment return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7% is within that range.

- Inflation is assumed to be 2.25% for the General Employees Plan, and Police & Fire Plan.
- Benefit increases after retirement are assumed to be 1.50% for the General Employees Plan and 1% for the Police & Fire Plan

Salary growth assumptions in the General Employees Plan range in annual increments from 11.5% after one year of service to 3% after 27 years of service. In the Police & Fire Plan, salary growth assumptions range in annual increments from 10.75% after one year of service to 3% after 23 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police & Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The General Employees Plan was last reviewed in 2022. The assumption changes were adopted by the board and became effective with the July 1, 2023 actuarial valuation. The Police & Fire Plan was reviewed in 2024. The assumption changes were adopted by the board and became effective with the July 1, 2025 actuarial valuation.

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

The following changes in actuarial assumptions and plan provisions occurred in 2025:

General Employees Fund

Changes in Actuarial Assumptions

- The combined service annuity loading factors increased from 15% to 19% for vested, terminated members and from 3% to 44% for non-vested, terminated members.
- The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

Changes in Plan Provisions

- The post-retirement benefit increase formula changed to 100% of the Social Security annual increase between 1% and 1.75%, beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase between 1% and 1.5%.
- The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

Police and Fire Fund

Changes in Actuarial Assumptions

- Assumed rates of salary increases were reduced slightly.
- Assumed rates of retirement were adjusted, resulting in an overall increase in unreduced (full) retirements and an overall increase in reduced (early) retirements.
- Assumed rates of withdrawal were modified; the new rates will increase predicted terminations, especially in the first few years of employment.
- Assumed rates of disabled retirement were significantly increased, especially for ages over age 30.
- Continued used of Pub-2010 Public Safety Mortality Table with rates adjusted to better fit observed experience.
- Percent married assumption for female retirees lowered from 70% to 65%.
- Minor changes were made to form of payment assumptions for retirees.
- Minor changes were made to assumptions made with respect to missing participant data.
- The combined service annuity load changed from 33% to 13% for vested, terminated members and from 2% to 38% for non-vested, terminated members.

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Changes in Plan Provisions

- The period of time needed for benefit recipients to receive their first benefit increase was reduced by one year (from 36 months to 24 months for a full increase).
- The January 1, 2026 benefit increase changed from 1% to 3%; subsequent January 1 increases will be 1%.
- The threshold to end the $9 million annual state aid contribution changed from the earlier of July 1, 2048 or 90% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years to 100% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years (on an actuarial value of assets basis).
- The threshold to end the additional $9 million annual state aid contribution changed from the earlier of July 1, 2024 or 100% funded for a minimum of three consecutive years to 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis).
- An additional $17.7 million in direct state aid will be paid annually each October 1 beginning October 1, 2025 through June 30, 2048.
- Joint and survivor actuarial equivalent factors were updated to reflect changes in assumptions.

G. Discount Rate

The discount rate used to measure the total pension liability in 2025 was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees and Police and Fire Plans were projected to be available to make all projected future benefit payments of current plan members. The long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	City Proportionate Share of NPL		
	1 Percent Decrease (6.00%)	Current (7.00%)	1 Percent Increase (8.00%)
General Employees Fund			
Primary government	$ 5,148,709	$ 2,115,465	$ (344,599)
Component unit - PUC	5,994,737	2,468,145	(392,715)
Component unit - EDA	94,436	43,236	1,121

	1 Percent Decrease (6.00%)	Current (7.00%)	1 Percent Increase (8.00%)
Police and Fire Fund	4,936,316	1,883,938	(622,547)

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

Note 5: Public Employee Defined Contribution Plan (Defined Contribution Plan)

Five Council members and one Mayor of the City of New Ulm are covered by the Defined Contribution Plan, a multiple-employer deferred compensation plan administered by PERA. The Defined Contribution Plan is a tax-qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax-deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. *Minnesota Statutes*, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible elected official who decides to participate contributes five percent of salary which is matched by the elected official's employer. Employer contributions for volunteer personnel may be a unit value for each call or period of alert duty. Employees who are paid for their services may elect to make member contributions in an amount not to exceed the employer share. Employer and employee contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2.0 percent of employer contributions and twenty-five hundredths of 1.0 percent (0.25 percent) of the assets in each member's account annually.

Total contributions made by the City during the fiscal year 2025 were:

Contribution Amount		Percentage of Covered Payroll		
Employee	Employer	Employee	Employer	Required Rate
$ 1,625	$ 1,625	5.00%	5.00%	5.00%

Note 6: Defined Benefit Pension Plans - Fire Relief Benefit Association

A. Plan Description

All members of the New Ulm Fire Department (the Department) are covered by a defined benefit plan administered by the New Ulm Fire Department Relief Association (the Association). As of December 31, 2025, the plan covered 42 active firefighters, 4 inactive members entitled to future benefits and 4 vested terminated firefighters whose pension benefits are deferred.

The Association is a single-employer defined benefit pension plan that operates under the provisions of Minnesota statutes, sections 69 and 424, as amended. It is governed by a board of trustees made up of six members elected by the members of the Association for three-year terms. The Council President, Finance Director and Fire Chief of the City are ex officio, voting members of the Board.

B. Benefits Provided

A firefighter who completes at least 20 years as an active member of the New Ulm Fire Department (the Department) is entitled, after age 50, to a full-service pension upon retirement. The service pension prescribed by the Association's bylaws is a monthly benefit of $26.50 for each year of service completed by the individual, or $8,000 per year of service lump-sum.

Note 6: Defined Benefit Pension Plans - Fire Relief Benefit Association (Continued)

The bylaws of the Association also provide for an early vested service pension for a retiring member who has completed fewer than 20 years of service. The reduced pension, available to members with 10 years of service, shall be equal to 60 percent of the pension as prescribed by the bylaws. This percentage increases 4 percent per year so that at 20 years of service, the full amount prescribed is paid.

A member of the Association who has completed 20 or more years of active service with the Fire Department but has not reached age 50 shall have the right to retire from the department without forfeiting the right to a service pension. The member shall be entitled to a deferred service pension and upon attaining the age of 50, the Association shall, upon application thereof, pay the member's pension from the date the application is approved.

A member is also entitled to disability benefits of $26.50 per month for the monthly plan, or $8,000 lump sum for each year of service as an active member of the New Ulm Fire Department in the event the member becomes totally disabled.

C. Contributions

Minnesota statutes, chapters 424 and 424A authorize pension benefits for volunteer fire relief associations. The plan is funded by fire state aid, investment earnings and, if necessary, employer contributions as specified in Minnesota statutes and voluntary City contributions (if applicable). The State of Minnesota contributed $159,657 in fire state aid to the plan on behalf of the City Fire Department for the year ended December 31, 2025, which was recorded as a revenue. Required employer contributions are calculated annually based on statutory provisions. The City's statutorily-required contributions to the plan for the year ended December 31, 2025 were $162,657. The City made no voluntary contributions to the plan. Furthermore, the firefighter has no obligation to contribute to the plan.

D. Pension Costs

At December 31, 2025, the City reported a net pension asset of $2,068,137 for the plan. The net pension liability (asset) was measured as of December 31, 2025. The total pension liability used to calculate the net pension liability (asset) in accordance with GASB 68 was determined applying an actuarial formula to specific census data certified by the Department as of December 31, 2025. The following table presents the changes in net pension liability (asset) during the year:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Beginning Balance January 1, 2025	$ 2,414,176	$ 4,279,106	$ (1,864,930)
Changes for the Year			
Service cost	116,313	-	116,313
Interest on pension liability (asset)	159,343	-	159,343
Changes in benefit terms	433,049	-	433,049
Net investment return	-	774,618	(774,618)
Contributions (state and local)	-	162,657	(162,657)
Benefit payments	(158,104)	(158,104)	-
Administrative expenses	-	(25,363)	25,363
Total Net Changes	550,601	753,808	(203,207)
Ending Balance December 31, 2025	$ 2,964,777	$ 5,032,914	$ (2,068,137)

For the year ended December 31, 2025, the City recognized pension expense of $87,759.

Note 6: Defined Benefit Pension Plans - Fire Relief Benefit Association (Continued)

At December 31, 2025, the City reported deferred inflows of resources and deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	$ 7,270	$ 32,671
Changes in Actuarial Assumptions	28,172	43,624
Net Difference Between Projected and Actual Earnings on Plan Investments	-	670,983
Total	$ 35,442	$ 747,278

Amounts reported as deferred outflows and inflows of resources related to the plan will be recognized in pension expense as follows:

2026	$ (104,746)
2027	(285,988)
2028	(197,293)
2029	(104,879)
2030	(5,338)
Thereafter	(13,592)

E. Actuarial Assumptions

The total pension liability at December 31, 2025 was determined using the entry age normal actuarial cost method and the following actuarial assumptions:

Retirement Eligibility at Later of Age 50 and 20 Years of Service	
Salary Increases	N/A
Inflation Rate	2.50%
Investment Rate of Return	6.50%
20 Year Municipal Bond Yield	6.50%
Discount Rate	6.50%

Changes in plan provisions in 2025 are as follows:

- The lump sum benefit amounts increased from $6,750 to $8,000.

Changes in actuarial assumptions in 2025 are as follows:

- None

Note 6: Defined Benefit Pension Plans - Fire Relief Benefit Association (Continued)

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic Stocks	35.00 %	5.10 %
International Stocks	15.00	5.30
Bonds	45.00	0.75
Unallocated Cash	5.00	-
Total	100.00 %	

F. Discount Rate

The discount rate used to measure the total pension asset was 6.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions to the plan will be made as specified in statute. Based on that assumption and considering the funding ratio of the plan, the fiduciary net position was projected to be available to make all projected future benefit payments to current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Pension Liability Sensitivity

The following presents the City's net pension liability (asset) for the plan, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate one percent lower or one percent higher than the current discount rate:

	1 Percent Decrease (5.50%)	Current (6.50%)	1 Percent Increase (7.50%)
Defined Benefit Plan	$ (1,936,012)	$ (2,068,137)	$ (2,195,724)

H. Pension Plan Fiduciary Net Position

For financial reporting purposes, the Association's financial statements are not included in the City's financial statements because the Association is not a component unit of the City. The Association issues an annual financial statement and is available at the Finance Director's Office, 100 North Broadway, New Ulm, Minnesota, 56073.

Note 7: Postemployment Benefits Other Than Pensions

A. Plan Description

The City of New Ulm (the City) and the New Ulm Public Utilities Commission (PUC) administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides lifetime healthcare insurance for eligible retirees and their spouses through the City's group health insurance plan, which covers both active and retired members. Benefit provisions are established through negotiations between the City and the union representing City employees and are renegotiated for each bargaining period. The authority and requirement to provide these benefits is established in Minnesota Statute 471.61 subd 2b. The Retiree Health Plan does not issue a publicly available financial report and is not administered through a trust or equivalent arrangement and thus there are no assets accumulated in a GASB-compliant trust.

At December 31, 2025, the following employees were covered by the benefit terms. There are no inactive employees entitled but not yet receiving benefits.

City	
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	3
Active Plan Members	89
Total Plan Members	92

PUC	
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	1
Active Plan Members	71
Total Plan Members	72

B. Funding Policy

Contribution requirements also are negotiated between the City and union representatives. The City does not contribute any of the current-year premiums for eligible retired plan members and their spouses. For the year ended 2025, implicit contributions for the City and PUC totaled $33,694 and $50,446, respectively.

C. Actuarial Methods and Assumptions

The City's and PUC's total OPEB liability of $546,052 and $530,746, respectively, were measured as of December 31, 2024, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of December 31, 2024.

The total OPEB liability for the City and PUC in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	4.08%
20-Year Municipal Bond Yield	4.08%
Inflation Rate	2.50%
Medical Trend Rate	8.1% in 2025 gradually decreasing to an ultimate rate of 3.90% in 2075 and later years

Note 7: Postemployment Benefits Other Than Pensions (Continued)

The discount rate used to measure the total OPEB liability was 4.08 percent. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the 20-year municipal bond rate. The equivalent single rate is the discount rate.

Mortality rates were based on the Pub-2010 General mortality tables with projected mortality improvements based on scale MP-2021 and other adjustments for general employees. Mortality rates were based on the Pub-2010 mortality tables with projected mortality improvements based on scale MP-2021 and other adjustments for police and fire employees.

The actuarial assumptions used in the December 31, 2024 valuation were based on input from a variety of published sources of historical and projected future financial data. Each assumption was reviewed for reasonableness with the source information as well as for consistency with the other economic assumptions.

D. Changes in the Total OPEB Liability

	Primary Government	Component Unit - PUC
	Total OPEB Liability (a)	Total OPEB Liability (a)
Balances at December 31, 2024	$ 617,794	$ 420,704
Changes for the Year		
Service cost	27,275	31,724
Interest	23,356	16,064
Differences between expected and actual experience	(114,103)	79,376
Changes in assumptions or other inputs	42,834	35,538
Benefit payments	(51,104)	(52,660)
Net Changes	(71,742)	110,042
Balances at December 31, 2025	$ 546,052	$ 530,746

Since the prior measurement date, the following assumptions changed:

- The discount rate was changed from 3.77 percent to 4.08 percent based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Medical per capita claim costs were updated to reflect recent experience.
- Withdrawal, mortality, and salary increase rates were updated from the rates used in the 7/1/2022 PERA Employee Plan valuation to the rates used in the 2023 experience study.

Since the prior measurement date, there were no changes in the benefit terms.

Note 7: Postemployment Benefits Other Than Pensions (Continued)

E. Sensitivity of the Total OPEB Liability

The following presents the total OPEB liability of the City and PUC, as well as what the City's and PUC's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.08 percent) or one percentage-point higher (5.08 percent) than the current discount rate:

	1 Percent Decrease (3.08%)	Current (4.08%)	1 Percent Increase (5.08%)
City	$ 587,067	$ 546,052	$ 508,408
PUC	570,266	530,746	494,381

The following presents the total OPEB liability of the City and PUC, as well as what the City's and PUC's total OPEB liability would be if it were calculated using a Healthcare Cost Trend Rates that is one percentage point lower (7.1 percent decreasing to 2.9 percent) or one percentage-point higher (9.1 percent decreasing to 4.9 percent) than the current discount rate:

	1 Percent Decrease (7.1% Decreasing to 2.9%)	Healthcare Cost Trend Rates (8.1% Decreasing to 3.9%)	1 Percent Increase (9.1% Decreasing to 4.9%)
City	$ 497,950	$ 546,052	$ 602,342
PUC	483,252	530,746	586,767

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended 2025, the City recognized OPEB expense of $24,282 and PUC recognized OPEB expense of $170,589. At December 31, 2025, the City and PUC reported deferred outflows of resources from the following sources:

	Primary Government		Component Unit - PUC	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions to OPEB Subsequent to the Measurement Date	$ 33,694	$ -	$ 48,412	$ -

Deferred outflows of resources totaling $33,694 and $48,412 resulting from benefit payments subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended December 31, 2026.

Note 8: Other Information

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City participates in a public entity risk pool. There were no significant reductions in insurance coverage from the prior year. The City obtains insurance through participation in the League of Minnesota Cities Insurance Trust (LMCIT), which is a risk-sharing pool with approximately 800 other governmental units. The City pays an annual premium to LMCIT for its workers compensation and property and casualty insurance. The LMCIT is self-sustaining through member premiums and will reinsure for claims above a prescribed dollar amount for each insurance event. In addition, settlements have not exceeded insurance coverage in any of the past three years. The City and the PUC maintain an Insurance Trust Fund to cover claims not covered by insurance and a Health Insurance Trust Fund to self-fund a percentage of employees' deductibles. Changes in the Funds' claims liability amount in fiscal years 2025 and 2024 were:

Year	January 1 Claims Liability	Current Year Claims and Changes in Estimates	Current Year Claim Payments	December 31 Claims Liability
Insurance Trust Fund				
2025	$ -	$ 155,427	$ (155,427)	$ -
2024	-	1,091	(1,091)	-
Health Insurance Trust Fund				
2025	$ 13,837	$ 1,240,841	$ (1,245,227)	$ 9,451
2024	18,800	3,239,194	(3,244,157)	13,837

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An insurance policy covers individual general liability claims to a maximum of $1,500,000. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Management's estimated IBNR at year end is $0 in the Insurance Trust Fund. A factor cannot be determined for claims incurred, but not reported. Management elects to reserve all funds in excess of liabilities for future claims. Management's estimated claims incurred, but not paid at year end is $9,451 in the Health Insurance Trust Fund.

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, or expenditures that may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the City's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 8: Other Information (Continued)

C. Joint Services

In 1992, the City agreed to participate in the construction of a combined law enforcement center. Under the terms of the agreement, a Brown County Housing and Redevelopment Authority *(a component unit of Brown County)* was established which constructed the facility and made the required debt service payments. The County appoints the Authority's board; however, a group of City/County officials had input into the management of the facility. The City and County have a joint powers agreement to manage the facility. The City can occupy its allocated space in perpetuity; however, once it relinquishes its space, it has no rights to compensation or future occupancy. The City's share of operating costs for 2025 was $88,272.

D. Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the participant or beneficiary) solely the property of the City subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the unearned account for each participant.

The City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

E. Concentrations

The City receives a significant amount of its annual General fund revenues from the State of Minnesota via the Local Government Aid (LGA) program. The amount received in 2025 was $3,921,572, which accounted for 25 percent of General fund revenues.

Note 9: Major Customer

Two industrial customers of the PUC represent approximately 20.4 percent of the total utility revenue excluding municipal sales of the PUC and approximately 18.0 percent of outstanding utility receivables at December 31, 2025.

Note 10: Tax Abatements

As of December 31, 2025, the City has four agreements entered into by the City listed below that abate City property taxes. Below is information specific to each agreement:

The City entered into a tax abatement agreement on March 20, 2013 with Frontier Labs MN, LLC in which the developer incurs costs to expand an existing agriculture laboratory and testing facility. The City agreed to relieve property taxes as the tax burden would not otherwise be economically feasible within the foreseeable future. The agreement has a maximum return to the developer of $59,392 over the life of the agreement. The agreement was negotiated under state law (Minnesota Statute 469.1812 through 469.1815) and has a maximum duration of 15 years. The calculation of taxes abated during the fiscal year is noted in the chart below.

Note 10: Tax Abatements (Continued)

The City entered into a tax abatement agreement on September 18, 2018 with DLC Manufacturing & Fabrication, Inc. in which the developer incurs costs to construct a new manufacturing facility. The City agreed to relieve property taxes as the tax burden would not otherwise be economically feasible within the foreseeable future. The agreement has a maximum return to the developer of $487,380 over the life of the agreement. The agreement was negotiated under state law (Minnesota Statute 469.1812 through 469.1815). The original agreement was amended on February 18, 2022 and allowed for an extension for DLC to comply with job creation covenants. The calculation of taxes abated during the fiscal year is noted in the chart below.

The City entered into an agreement on August 16, 2022 with Black Frost Properties and Black Frost Distilling in which the developer incurs costs for the renovation of an existing three-story industrial building. In return, the City will abate the City's share of the ad valorem taxes on the property for a period not to exceed 15 years and payable from 2024 to 2039 in an amount not to exceed $128,400 pursuant to Minnesota State Statutes Sections 469.1812 through 469.1815. The calculation of taxes abated during the fiscal year is noted in the chart below.

The City entered into an agreement on September 29, 2022 with S&H Capital and Southern Minnesota Tooling in which the developer incurs costs to construct a building addition to an existing industrial building for expansion. In return, the City will abate the City's share of the ad valorem taxes on the property for a period not to exceed 14 years and payable from 2025 to 2039 in an amount not to exceed $150,000 pursuant to Minnesota State Statutes Sections 469.1812 through 469.1815. No taxes were abated during the current fiscal year.

Lost revenue as it relates to tax abatements for the year ended December 31, 2025 was as follows:

	City Tax Rate (Year of Establishment)	District Tax Capacity	Amount of Taxes Abated During the Year
Tax Abatement Agreements			
Frontier Labs MN, LLC			$ 4,114
Black Frost Distilling, LLC			1,000
Southern MN Tooling			3,837
DLC Manufacturing & Fabrication, Inc.			8,000
Tax Increment Districts (PAYGO)			
TIF District H-9	79.031%	10,549	8,337
Total			$ 25,288

Note 11: Special Item

During fiscal year 2025, the EDA finalized the sale of the Garden Terrace building to Garden Terrace New Ulm, LLC and Garden Terrace New Ulm 2, LLC for a gain of $6,365,331. These assets previously served as part of the EDA's rental properties. The transaction was determined to be a special item due to its nonrecurring nature and management control.

Note 12: Restatement of Beginning Balances

During 2025, error corrections resulted in restatement of beginning fund balance and net position.

	Reporting Units Affected by Adjustments to Beginning Balances		
	General Fund	2024 Street Projects Fund	Governmental Activities
January 1, As Previously Reported	$ 7,274,713	$ 547,351	$ 119,475,665
Error Correction	(265,041)	(341,204)	(606,245)
January 1, As Restated	$ 7,009,672	$ 206,147	$ 118,869,420

During the current year, the City identified an error in the prior year financial statements related to the timing of revenue recognition, which resulted in an overstatement of revenues and net position. The error has been corrected through a restatement of beginning fund balance and net position as presented in the table above.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

Schedule of Employer's Share of PERA Net Pension Liability - General Employees Retirement Fund

Fiscal Year Ending	Primary Government's Proportion of the Net Pension Liability *	Primary Government's Proportionate Share of the Net Pension Liability (a) *	State's Proportionate Share of the Net Pension Liability Associated with the Primary Government (b)	Total (a+b)	Primary Government's Covered Payroll (c) *	Primary Government's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
06/30/25	0.0639 %	$ 2,115,465	$ 50,957	$ 2,166,422	$ 5,827,379	36.3 %	90.8 %
06/30/24	0.0635	2,327,033	61,681	2,388,714	5,369,225	43.3	89.1
06/30/23	0.0661	3,671,592	101,117	3,772,709	5,069,549	72.4	83.1
06/30/22	0.0618	4,933,365	144,698	5,078,063	4,639,859	106.3	76.7
06/30/21	0.0631	2,676,704	81,511	2,758,215	4,534,354	59.0	87.0
06/30/20	0.0641	3,847,264	118,610	3,965,874	4,567,987	84.2	79.1
06/30/19	0.0613	3,388,229	105,151	3,493,380	4,340,109	78.1	80.2
06/30/18	0.0621	3,436,756	113,969	3,550,725	4,178,395	82.3	79.5
06/30/17	0.0587	3,736,235	(812)	3,735,423	3,782,788	98.8	75.9
06/30/16	0.0580	4,739,664	90,441	4,830,105	1,785,134	265.5	68.9

* Excludes EDA activity reported at 6/30

Fiscal Year Ending	Component Unit - PUC's Proportion of the Net Pension Liability	Component Unit - PUC's Proportionate Share of the Net Pension Liability (a)	State's Proportionate Share of the Net Pension Liability Associated with the Component Unit - PUC (b)	Total (a+b)	Component Unit - PUC's Covered Payroll (c)	Component Unit - PUC's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
06/30/25	0.0745 %	$ 2,468,145	$ 59,539	$ 2,527,684	$ 6,745,394	36.6 %	90.8 %
06/30/24	0.0752	2,779,183	71,864	2,851,047	6,362,504	43.7	86.7
06/30/23	0.0806	4,507,062	124,211	4,631,273	6,176,325	73.0	83.1
06/30/22	0.0780	6,177,626	181,139	6,358,765	5,840,813	105.8	76.7
06/30/21	0.0818	3,493,226	106,678	3,599,904	5,886,572	59.3	87.0
06/30/20	0.0775	4,646,479	143,299	4,789,778	5,524,206	84.1	79.0
06/30/19	0.0754	4,168,697	129,661	4,298,358	5,339,490	78.1	80.2
06/30/18	0.0784	4,349,311	142,715	4,492,026	5,271,840	82.5	79.5
06/30/17	0.0808	5,158,219	-	5,158,219	5,202,783	99.1	75.9
06/30/16	0.0791	6,422,528	-	6,422,528	4,907,096	130.9	68.9

Schedule of Employer's Share of PERA Net Pension Liability - General Employees Retirement Fund (Continued)

Fiscal Year Ending	Component Unit - EDA's Proportion of the Net Pension Liability	Component Unit - EDA's Proportionate Share of the Net Pension Liability (a)	State's Proportionate Share of the Net Pension Liability Associated with the Component Unit - EDA (b)	Total (a+b)	Component Unit - EDA's Covered Payroll (c)	Component Unit - EDA's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
06/30/25	0.0012 %	$ 43,236	$ 1,118	$ 44,354	$ 94,747	45.6 %	86.7 %
06/30/24	0.0012	65,218	180	65,398	98,250	66.4	83.1
06/30/23	0.0012	91,749	2,692	94,441	83,235	110.2	76.7
06/30/22	0.0011	48,336	1,477	49,813	66,587	72.6	87.0
06/30/21	0.0009	56,383	1,739	58,122	75,121	75.1	79.0
06/30/20	0.0010	55,779	1,733	57,512	70,827	78.8	80.2
06/30/19	0.0010	56,198	1,844	58,042	64,813	86.7	79.5
06/30/18	0.0009	58,226	732	58,958	49,760	117.0	75.9
06/30/17	0.0008	62,206	812	63,018	48,745	127.6	68.9
06/30/16	0.0010	50,843	-	50,843	58,690	86.6	78.2

Schedule of Employer's PERA Contributions - General Employees Retirement Fund

Year Ending	Statutorily Required Contribution (a) *	Contributions in Relation to the Statutorily Required Contribution (b) *	Contribution Deficiency (Excess) (a-b)	Primary Government's Covered Payroll (c) *	Contributions as a Percentage of Covered Payroll (b/c)
12/31/25	$ 457,133	$ 457,133	$ -	$ 6,095,100	7.5 %
12/31/24	415,910	415,910	-	5,545,467	7.5
12/31/23	390,051	390,051	-	5,200,681	7.5
12/31/22	358,284	358,284	-	4,777,125	7.5
12/31/21	347,168	336,125	-	4,628,905	7.5
12/31/20	342,689	314,972	-	4,569,191	7.5
12/31/19	336,125	303,233	-	4,481,663	7.5
12/31/18	314,972	269,142	-	4,199,631	7.5
12/31/17	304,200	263,996	-	4,056,002	7.5
12/31/16	270,387	263,996	-	3,605,157	7.5

* Excludes EDA activity reported at 6/30

Schedule of Employer's PERA Contributions - General Employees Retirement Fund (Continued)

Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	Component Unit - PUC's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
12/31/25	$ 528,193	$ 528,193	$ -	$ 7,042,577	7.5 %
12/31/24	482,972	482,972	-	6,439,630	7.5
12/31/23	471,875	471,875	-	6,291,670	7.5
12/31/22	449,384	449,384	-	5,991,781	7.5
12/31/21	438,818	438,818	-	5,850,913	7.5
12/31/20	435,952	435,952	-	5,812,694	7.5
12/31/19	401,679	401,679	-	5,355,726	7.5
12/31/18	390,905	390,905	-	5,212,064	7.5
12/31/17	403,498	403,498	-	5,379,971	7.5
12/31/16	372,980	372,980	-	4,973,067	7.5

Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	Component Unit - EDA's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
06/30/25	$ 7,991	$ 7,991	$ -	$ 106,547	7.5 %
06/30/24	7,106	7,106	-	94,747	7.5
06/30/23	7,389	7,389	-	98,520	7.5
06/30/22	6,243	6,243	-	83,235	7.5
06/30/21	4,994	4,994	-	66,587	7.5
06/30/20	5,634	5,634	-	75,121	7.5
06/30/19	5,312	5,312	-	70,829	7.5
06/30/18	4,861	4,861	-	64,813	7.5
06/30/17	3,732	3,732	-	49,760	7.5
06/30/16	4,421	4,421	-	58,947	7.5

Notes to the Required Supplementary Information - General Employees Retirement Fund

Changes in Actuarial Assumptions

2025 - The combined service annuity loading factors increased from 15% to 19% for vested terminated members and from 3% to 44% for non-vested, terminated members. The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

2024 - Rates of merit and seniority were adjusted, resulting in slightly higher rates. Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members. Minor increase in assumed withdrawals for males and females. Lower rates of disability. Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study. Minor changes to form of payment assumptions for male and female retirees. Minor changes to assumptions made with respect to missing participant data.

2023 - The investment return assumption and single discount rate were changed from 6.5 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021 - The investment return and single discount rates were changed from 7.50 percent to 6.50 percent for financial reporting purposes. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 - The price inflation assumption was decreased from 2.50% to 2.25%. The payroll growth assumption was decreased from 3.25% to 3.00%. Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates. Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements. Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter. Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments. The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019. The assumed spouse age difference was changed from two years older for females to one year older. The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2015 to MP-2017. The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

2017 - The Combined Service Annuity (CSA) loads were changed from 0.8 percent for active members and 60 percent for vested and non-vested deferred members. The revised CSA loads are now 0.0 percent for active member liability, 15.0 percent for vested deferred member liability and 3.0 percent for non-vested deferred member liability. The assumed post-retirement benefit increase rate was changed from 1.0 percent per year for all years to 1.0 percent per year through 2044 and 2.5 percent per year thereafter.

Notes to the Required Supplementary Information - General Employees Fund (Continued)

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2035 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 7.5 percent. Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

2015 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2030 and 2.5 percent per year thereafter to 1.0 percent per year through 2035 and 2.5 percent per year thereafter.

Changes in Plan Provisions

2025 - The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75% , beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%.The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

2024 **-** The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

2023 - An additional one-time direct state aid contribution of $170.1 million will be contributed to the Plan on October 1, 2023. The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service. The benefit increase delay for early retirements on or after January 1, 2024, was eliminated. A one-time, non-compounding benefit increase of 2.5 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 - The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The state's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

2018 - The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024. Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Contribution stabilizer provisions were repealed. Postretirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019. For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - The State's contribution for the Minneapolis Employees Retirement Fund equals $16,000,000 in 2017 and 2018, and $6,000,000 thereafter. The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from $21,000,000 to $31,000,000 in calendar years 2019 to 2031. The state's contribution changed from $16,000,000 to $6,000,000 in calendar years 2019 to 2031.

Notes to the Required Supplementary Information - General Employees Fund (Continued)

2016 - There were no changes in plan provisions since the previous valuation.

2015 - On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by $1.1 billion and increased the fiduciary plan net position by $892 million. Upon consolidation, state and employer contributions were revised.

Schedule of Employer's Share of PERA Net Pension Liability - Public Employees Police and Fire Fund

Fiscal Year Ending	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability (a)	State's Proportionate Share of the Net Pension Liability Associated with the City (b)	Total (a+b)	City's Covered Payroll (c)	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
06/30/25	0.1608 %	$ 1,883,938	$ 65,307	$ 1,949,245	$ 2,440,293	77.2 %	91.8 %
06/30/24	0.1692	2,226,236	84,863	2,311,099	2,343,217	95.0	87.0
06/30/23	0.1835	3,168,806	127,647	3,296,453	2,322,051	136.5	86.5
06/30/22	0.1785	7,767,615	339,336	8,106,951	2,168,501	358.2	70.5
06/30/21	0.1690	1,304,501	58,647	1,363,148	1,997,522	65.3	93.7
06/30/20	0.1628	2,145,878	50,542	2,196,420	2,196,420	97.7	87.2
06/30/19	0.1676	1,784,271	-	1,784,271	1,768,710	100.9	89.3
06/30/18	0.1725	1,838,672	-	1,838,672	1,817,727	101.2	88.8
06/30/17	0.1690	2,281,701	-	2,281,701	1,736,069	131.4	85.4
06/30/16	0.1730	6,942,791	-	6,942,791	1,664,857	417.0	63.9

Schedule of Employer's PERA Contributions - Public Employees Police and Fire Fund

Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	City's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
12/31/25	$ 454,763	$ 454,763	$ -	$ 2,569,282	17.70 %
12/31/24	411,987	411,987	-	2,327,607	17.70
12/31/23	418,953	418,953	-	2,366,966	17.70
12/31/22	395,707	395,707	-	2,235,635	17.70
12/31/21	370,272	370,272	-	2,091,933	17.70
12/31/20	335,854	335,854	-	1,897,480	17.70
12/31/19	302,295	302,295	-	1,783,450	16.95
12/31/18	295,210	295,210	-	1,822,284	16.20
12/31/17	289,480	289,480	-	1,786,912	16.20
12/31/16	274,764	274,764	-	1,696,077	16.20

Notes to the Required Supplementary Information - Public Employees Police and Fire Fund

Changes in Actuarial Assumptions

2025 - Assumed rates of salary increases were reduced slightly. Assumed rates of retirement were adjusted, resulting in an overall increase in unreduced (full) retirements and an overall increase in reduced (early) retirements. Assumed rates of withdrawal were modified; the new rates will increase predicted terminations, especially in the first few years of employment. Assumed rates of disabled retirement were significantly increased, especially for ages over age 30. Continued use of Pub-2010 Public Safety Mortality Table with rates adjusted to better fit observed experience. Percent married assumption for female retirees lowered from 70% to 65%. Minor changes were made to form of payment assumptions for retirees. Minor changes were made to assumptions made with respect to missing participant data. The combined service annuity load changed from 33% to 13% for vested, terminated members and from 2% to 38% for non-vested, terminated members.

2024 - There were no changes in actuarial assumptions since the previous valuation.

2023 - The investment return assumption was changed from 6.5 percent to 7.0 percent. The single discount rate changed from 5.4 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021. The single discount rate changed from 6.50 percent to 5.40 percent.

2021 - The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes. The inflation assumption was changed from 2.50 percent to 2.25 percent. The payroll growth assumption was changed from 3.25 percent to 3.00 percent. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety Mortality table. The mortality improvement scale was changed from MP-2019 to MN-2020. The base mortality table for disabled annuitants was changed from the RP-2014 healthy annuitant mortality table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety disabled annuitant mortality table (with future mortality improvement according to Scale MP-2020). Assumed rates of salary increase were modified as recommended in the July 14, 2020 experience study. The overall impact is a decrease in gross salary increase rates. Assumed rates of retirement were changed as recommended in the July 14, 2020 experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements. Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes result in more assumed terminations. Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities. Assumed percent married for active female members was changed from 60 percent to 70 percent. Minor changes to form of payment assumptions were applied.

2020 - The mortality projection scale was changed from MP-2018 to MP-2019.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2016 to MP-2017.

Notes to the Required Supplementary Information - Public Employees Police and Fire Fund (Continued)

2017 - Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The Combined Service Annuity (CSA) load was 30 percent for vested and non-vested deferred members. The CSA has been changed to 33 percent for vested members and 2 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65 percent to 60 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed post-retirement benefit increase rate was changed from 1.00 percent for all years to 1.00 percent per year through 2064 and 2.50 percent thereafter. The single discount rate was changed from 5.6 percent to 7.5 percent.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2037 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 5.6 percent. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

2015 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2030 and 2.5 percent per year thereafter to 1.0 percent per year through 2037 and 2.5 percent per year thereafter.

Changes in Plan Provisions

2025 - The period of time needed for benefit recipients to receive their first benefit increase was reduced by one year (from 36 months to 24 months for a full increase). The January 1, 2026 benefit increase changed from 1% to 3%; subsequent January 1 increases will be 1%. The threshold to end the $9 million annual state aid contribution changed from the earlier of July 1, 2048 or 90% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years to 100% funded for both PERA Police & Fire and MSRS State Patrol for three consecutive years (on an actuarial value of assets basis). The threshold to end the additional $9 million annual state aid contribution changed from the earlier of July 1, 20248 or 100% funded for a minimum of three consecutive years to 110% funded for a minimum of three consecutive years (on an actuarial value of assets basis). An additional $17.7 million in direct state aid will be paid annually each October 1 beginning October 1, 2025 through June 30, 2048. Joint and survivor actuarial equivalent factors were updated to reflect changes in assumptions.

2024 - The State contribution of $9 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.0 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.0 percent funded status for one year. The additional $9 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048 if earlier).

Notes to the Required Supplementary Information - Public Employees Police and Fire Fund (Continued)

2023 - Additional one-time direct state aid contribution of $19.4 million will be contributed to the Plan on October 1, 2023. Vesting requirement for new hires after June 30, 2014, was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50 percent vesting after five years, increasing incrementally to 100% after 10 years. A one-time, non-compounding benefit increase of 3.0 percent will be payable in a lump sum for calendar year 2024 by March 31, 2024. Psychological treatment is required effective July 1, 2023, prior to approval for a duty disability benefit for a psychological condition relating to the member's occupation. The total and permanent duty disability benefit was increased, effective July 1, 2023.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - There were no changes in plan provisions since the previous valuation.

2019 - There were no changes in plan provisions since the previous valuation.

2018 - As set by statute, the assumed post-retirement benefit increase was changed from 1.0 percent per year through 2064 and 2.5 percent per year, thereafter, to 1.0 percent for all years, with no trigger. An end date of July 1, 2048 was added to the existing $9.0 million state contribution. New annual state aid will equal $4.5 million in fiscal years 2019 and 2020, and $9.0 million thereafter until the plan reaches 100 percent funding, or July 1, 2048, if earlier. Member contributions were changed from 10.80 percent to 11.30 percent of pay, effective January 1, 2019 and 11.80 percent of pay, effective January 1, 2020. Employer contributions were changed from 16.20 percent to 16.95 percent of pay, effective January 1, 2019 and 17.70 percent of pay, effective January 1, 2020. Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The combined service annuity (CSA) load was 30.00 percent for vested and non-vested, deferred members. The CSA has been changed to 33.00 percent for vested members and 2.00 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.00 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65.00 percent to 60.00 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed postretirement benefit increase rate was changed from 1.00 percent for all years to 1.00 percent per year through 2064 and 2.50 percent thereafter. The single discount rate was changed from 5.60 percent per annum to 7.50 percent per annum.

2016 - There were no changes in plan provisions since the previous valuation.

2015 - The post-retirement benefit increase to be paid after attainment of the 90 percent funding threshold was changed, from inflation up to 2.5 percent, to a fixed rate of 2.5 percent.

Schedule of Changes in the Fire Relief Association's Net Pension Liability (Asset) and Related Ratios

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total Pension Liability										
Service cost	$ 116,313	$ 117,556	$ 99,166	$ 88,045	$ 75,371	$ 76,791	$ 68,044	$ 63,733	$ 58,047	$ 65,792
Interest	159,343	155,309	142,490	144,736	133,665	140,472	128,323	135,398	139,590	132,000
Changes of benefit terms	-	-	-	-	-	-	-	-	-	117,530
Differences between expected and actual experience	-	(12,581)	-	13,118	-	(51,817)	-	(27,341)	-	(151,303)
Changes of assumptions	-	(56,626)	-	10,993	-	31,541	-	66,804	41,094	(19,793)
Changes in benefit terms	433,049	-	291,415	-	200,813	-	148,739	-	-	-
Benefit payments	(158,104)	(520,821)	(154,798)	(263,099)	(227,690)	(208,390)	(125,505)	(280,410)	(62,305)	(129,632)
Net Change in Total Pension Liability	550,601	(317,163)	378,273	(6,207)	182,159	(11,403)	219,601	(41,816)	176,426	14,594
Total Pension Liability - January 1	2,414,176	2,731,339	2,353,066	2,359,273	2,177,114	2,188,517	1,968,916	2,010,732	1,834,306	1,819,712
Total Pension Liability - December 31 (A)	$ 2,964,777	$ 2,414,176	$ 2,731,339	$ 2,353,066	$ 2,359,273	$ 2,177,114	$ 2,188,517	$ 1,968,916	$ 2,010,732	$ 1,834,306
Plan Fiduciary Net Position										
Municipal contributions	$ 162,657	$ 143,906	$ 132,000	$ 134,000	$ 134,000	$ 136,000	$ 131,000	$ 137,103	$ 133,557	$ 125,286
Nonemployer contributions								-	-	-
Projected investment return	774,618	674,119	654,349	(645,572)	699,089	482,800	617,935	(122,742)	462,875	203,866
Benefit payments, including refunds of employee contributions	(158,104)	(520,821)	(154,798)	(263,099)	(227,690)	(208,390)	(125,505)	(280,410)	(62,305)	(129,632)
Administrative expenses	(25,363)	(18,609)	(21,489)	(15,063)	(20,347)	(14,221)	(18,109)	(16,468)	(18,693)	(13,143)
Net Change in Plan Fiduciary Net Position	753,808	278,595	610,062	(789,734)	585,052	396,189	605,321	(282,517)	515,434	186,377
Plan Fiduciary Net Position - January 1	4,279,106	4,000,511	3,390,449	4,180,183	3,595,131	3,198,942	2,593,621	2,876,138	2,360,704	2,174,327
Plan Fiduciary Net Position - December 31 (B)	$ 5,032,914	$ 4,279,106	$ 4,000,511	$ 3,390,449	$ 4,180,183	$ 3,595,131	$ 3,198,942	$ 2,593,621	$ 2,876,138	$ 2,360,704
Fire Relief's Net Pension Liability (Asset) - December 31 (A-B)	$ (2,068,137)	$ (1,864,930)	$ (1,269,172)	$ (1,037,383)	$ (1,820,910)	$ (1,418,017)	$ (1,010,425)	$ (624,705)	$ (865,406)	$ (526,398)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (B/A)	169.76%	177.25%	146.47%	144.09%	177.18%	165.13%	146.17%	131.73%	143.04%	128.70%
Covered-Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fire Relief's Net Pension Liability (Asset) as a Percentage of Covered-Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to the Required Supplementary Information - Fire Relief Association

Changes in Actuarial Assumptions

2025 - None.

2024 - The expected investment return and discount rate increased from 6.00 percent to 6.50 percent to reflect updated capital market assumptions.

2023 - None.

2022 - The expected investment return and discount rate decreased from 6.25 percent to 6.00 percent to reflect updated capital market assumptions. The disability, mortality and withdrawal assumptions were updated from the rates used in the July 1, 2020 Minnesota PERA Police & Fire Plan actuarial valuation to the rates used in the July 1, 2022 Minnesota PERA Police & Fire Plan actuarial valuation. The inflation assumption decreased from 2.25 to 2.50 percent.

2021 - None.

2020 - The expected investment return and discount rate decreased from 6.50 percent to 6.25 percent to reflect updated capital market assumptions. The mortality assumptions were updated from the rates used in the July 1, 2018 Minnesota PERA Police & Fire Plan actuarial valuation to the rates used in the July 1, 2020 Minnesota PERA Police & Fire Plan actuarial valuation. The inflation assumption decreased from 2.50 percent to 2.25 percent.

Notes to the Required Supplementary Information - Fire Relief Association (Continued)

2018 - Mortality, termination, and disability rates were changed to those used in the most recent Minnesota PERA Police & Fire Plan actuarial valuation. The expected investment return and discount rate decreased from 7.00 percent to 6.50 percent to reflect updated capital market assumptions. The inflation assumption was updated from 2.75 percent to 2.50 percent.

2017 - The expected investment return and discount rate decreased from 7.50 percent to 7.00 percent to reflect updated capital market assumptions.

2016 - Expected investment return and discount rate were updated from 7.25 percent to 7.50 percent to reflect updated capital market models and investment expenses.

Changes in Plan Provisions

2025 - The lump sum benefit amount increased from $6,750 to $8,000.

2024 - None.

2023 - The lump sum benefit amount increased from $5,750 to $6,750.

2022 - The monthly pension was decreased from $26.50 to $26.25

2021 - The lump sum benefit amount increased from $5,000 to $5,750. The monthly pension was increased from $25.50 to $26.50

2020 - None.

2019 - The lump sum benefit amount was increased from $4,500 to $5,000.

2018 - None.

2017 - None.

2016 - Lump sum benefit amounts were updated to $4,250, $4,375 and $4,500 effective in 2017, 2018 and 2019, respectively. The monthly pension was increased from $24.50 to $25.50.

Schedule of Employer's Fire Relief Association Contributions

Year Ending	Actuarial Determined Contribution (a)	Actual Contributions Paid (b)	Contribution Deficiency (Excess) (a-b)
12/31/25	$ 44,256	$ 162,657	$ (118,401)
12/31/24	21,319	143,906	(122,587)
12/31/23	21,319	132,000	(110,681)
12/31/22	21,319	134,000	(112,681)
12/31/21	61,955	134,000	(72,045)
12/31/20	61,955	136,000	(74,045)
12/31/19	74,499	131,000	(56,501)
12/31/18	74,499	137,103	(62,604)
12/31/17	80,212	133,557	(53,345)
12/31/16	80,212	125,286	(45,074)

Schedule of Changes in the OPEB Liability and Related Ratios

City	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	$ 27,275	$ 25,203	$ 23,143	$ 21,890	$ 68,746	$ 56,110	$ 84,988	$ 75,603
Interest	23,356	24,476	9,418	10,138	20,630	23,597	20,994	20,399
Differences Between Expected and Actual Experience	(114,103)	38	72,305	(1,293)	(229,948)	-	67,703	-
Changes in Assumptions	42,834	11,109	26,019	5,091	(33,978)	38,027	(126,468)	3,649
Benefit Payments	(51,104)	(44,368)	(36,506)	(27,752)	-	-	(16,751)	(3,587)
Employer Contributions	-	-	-	-	(16,005)	(16,424)	-	-
Net Change in Total OPEB Liability	(71,742)	16,458	94,379	8,074	(190,555)	101,310	30,466	96,064
Total OPEB Liability - Beginning	617,794	601,336	506,957	498,883	689,438	588,128	557,662	461,598
Total OPEB Liability - Ending	$ 546,052	$ 617,794	$ 601,336	$ 506,957	$ 498,883	$ 689,438	$ 588,128	$ 557,662
Covered-Employee Payroll	$ 7,540,146	$ 7,299,634	$ 7,676,943	$ 7,141,801	$ 6,517,965	$ 6,006,530	$ 5,898,055	$ 5,289,106
City's Total OPEB Liability as a Percentage of Covered-Employee Payroll	7.24 %	8.46 %	7.83 %	7.10 %	7.65 %	11.48 %	9.97 %	10.54 %

Note: Schedule is intended to show 10-year trend. Additional years will be reported as they become available.
There are no assets accumulated in a GASB-compliant trust.

Notes to the Required Supplementary Information – OPEB Liability and Related Ratios

Benefit Changes

2025 - None.

2024 - None.

2023 - None.

2022 - None.

2021 - None.

2020 - None.

2019 - None.

2018 - None.

Changes in Actuarial Assumptions

2025 - The discount rate was changed from 3.77% to 4.08% based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations. Medical per capita claims costs were updated to reflect recent experience. Withdrawal, mortality, and salary increase rates were updated from the rates used in the 7/1/2022 PERA General Employees Plan valuation to the rates used in the 2023 experience study.

2024 - The discount rate was changed from 4.05 percent to 3.77 percent based on updated 20-year municipal bond rates.

2023 - The discount rate was changed from 1.84 percent to 4.05 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations. Medical per capita claims costs were updated to reflect recent experience. Mortality rates were updated from the rates used in the 7/1/2020 PERA General Employees Plan valuation to the rates used in the 7/1/2022 valuation. The percent of future retirees assumed to elect coverage at retirement changed from 30 percent to 35 percent to reflect recent plan experience. The expected retirement age changed from 62 to 61. The inflation assumption was changed from 2.25 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2022 - The discount rate was changed from 2.00 percent to 1.84 percent based on updated 20-year municipal bond rates.

2021 - The discount rate was changed from 2.75 percent to 2.00 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including the repeal of the Affordable Care Act's Excise Tax on high-cost insurance plans. Medical per capita claims costs were updated to reflect recent experience and the Alternative Measurement calculation method. Withdrawal, mortality and salary increase rates were updated from the rates used in the 7/1/2018 PERA General Employees Plan and 7/1/2020 Police & Fire Plan valuations to the rates used in the 7/1/2020 valuations. The percent of future Police and Fire retirees eligible for benefits assumed to elect coverage at retirement changed from 20 percent to 10 percent to reflect recent plan experience. The percent of retirees electing spouse coverage from 100 percent assumed to elect single to active employees current election due to the updated valuation method. The percent of future non Medicare eligible retirees electing each medical plan changed from the following table to active employee's current election due to the updated valuation method.

Medical Plan	*Fiscal 2020*
Blue Print Program	65%
Aware Network	15%
Blue Print HSA	20%

Notes to the Required Supplementary Information – OPEB Liability and Related Ratios (Continued)

The inflation assumption was changed from 2.50 percent to 2.25 percent based on an updated historical analysis of inflation rates and forward-looking market expectations. A disability assumption was removed for Police & Fire employees due to an updated valuation method. The retirement rates were updated from the rates used in the 7/1/2018 PERA General Employees Plan and 7/1/2018 Police & Fire Plan valuations to assuming a single retirement age of 62 for General employees and 55 for Police & Fire employees. This change was made due to the updated valuation method.

2020 - The discount rate was changed from 3.71 percent to 2.75 percent based on updated 20-year municipal bond rates.

2019 - The discount rate was changed from 3.31 percent to 3.71 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including an adjustment to reflect the impact of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capital claims costs were updated to reflect recent experience. Withdrawal rates were updated from the age based turnover data provided in the GASB 46 to the rates used in the 7/1/2018 PERA General Employees Retirement Plan valuation. The percent of future regular retirees eligible for benefits assumed to elect coverage at retirement changed from 42 percent to 20 percent to reflect recent plan experience. The percent of future non Medicare eligible retirees electing each medical plan changed to reflect recent experience and plan offerings. The inflation rate assumption was changed from 2.75 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2018 - The discount rate changed from 3.81 percent to 3.31 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including an adjustment to reflect the impact of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capita claims costs were updated to reflect recent experience. Withdrawal rates were updated from the age based turnover data provided in the GASB 46 to the rates used in the 7/1/2017 PERA General Employees Retirement Plan valuation. The salary scale assumption was changed from a flat rate of 3.25 percent to the rates used in the 7/1/2017 PERA General Employees Retirement Plan valuation.

Schedule of Changes in the OPEB Liability and Related Ratios

PUC	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	$ 31,724	$ 29,468	$ 21,672	$ 20,519	$ 36,957	$ 30,238	$ 39,871	$ 35,278
Interest	16,064	17,072	5,658	5,772	13,940	16,831	21,586	23,487
Differences Between Expected and Actual Experience	79,376	-	(15,355)	-	15,670	-	(203,455)	-
Changes in Assumptions	35,538	6,640	124,871	3,083	(247,386)	32,257	(4,653)	19,883
Benefit Payments	(52,660)	(49,073)	(12,135)	-	-	-	-	(45,268)
Employer Contributions	-	-	-	(11,099)	(31,053)	(34,555)	(49,827)	-
Net Change in Total OPEB Liability	110,042	4,107	124,711	18,275	(211,872)	44,771	(196,478)	33,380
Total OPEB Liability - Beginning	420,704	416,597	291,886	273,611	485,483	440,712	637,190	603,810
Total OPEB Liability - Ending	$ 530,746	$ 420,704	$ 416,597	$ 291,886	$ 273,611	$ 485,483	$ 440,712	$ 637,190
Covered-Employee Payroll	$ 6,362,147	$ 6,320,675	$ 6,259,963	$ 5,985,186	$ 6,062,527	$ 5,379,213	$ 5,245,396	$ 5,591,440
PUC's Total OPEB Liability as a Percentage of Covered-Employee Payroll	8.34 %	6.66 %	6.65 %	4.88 %	4.51 %	9.03 %	8.40 %	11.40 %

Note: Schedule is intended to show 10-year trend. Additional years will be reported as they become available.
There are no assets accumulated in a GASB-compliant trust.

Notes to the Required Supplementary Information – OPEB Liability and Related Ratios - PUC

Benefit Changes

2025 - None.

2024 - None.

2023 - None.

2022 - None.

2021 - None.

2020 - None.

2019 - None.

2018 - None.

Changes in Actuarial Assumptions

2025 - The discount rate was changed from 3.77% to 4.08% based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations. Medical per capital claims costs were updated to reflect recent experience. Withdrawal, mortality, and salary increase rates were updated from the rates used in the 7/1/2022 PERA General Employees Plan valuation to the rates used in the 2023 experience study.

2024 - The discount rate was changed from 4.05 percent to 3.77 percent based on updated 20-year municipal bond rates.

2023 - The discount rate was changed from 1.84 percent to 4.05 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations. Medical per capita claims costs were updated to reflect recent experience. Mortality rates were updated from the rates used in the 7/1/2020 PERA General Employees Plan valuation to the rates used in the 7/1/2022 valuation. The percent of future retirees assumed to elect coverage at retirement changed from 30 percent to 35 percent to reflect recent plan experience. The expected retirement age changed from 62 to 61. The inflation assumption was changed from 2.25 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2022 - None.

2021 - The discount rate was changed from 2.75 percent to 2.00 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including the repeal of the Affordable Care Act’s Excise Tax on high-cost health insurance plans. Medical per capital claims costs were updated to reflect recent experience. Withdrawal, mortality and salary increase rates were updated from the rates used in the 7/1/2018 PERA General Employees Plan valuation to the rates used in the 7/1/2020 valuation. The percent of future retirees currently electing coverage assumed to elect coverage at retirement changed from 40 percent to 30 percent to reflect recent plan experience. The inflation assumption was changed from 2.50 percent to 2.25 percent based on an updated historical analysis of inflation rates and forward-looking market expectations. Expected employee retirement age was updated from 61 to 62 to reflect recent plan experience.

2020 - The discount rate was changed from 3.71 percent to 2.75 percent based on updated 20-year municipal bond rates.

Notes to the Required Supplementary Information – OPEB Liability and Related Ratios (Continued)

2019 - The discount rate was changed from 3.31 percent to 3.71 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including an adjustment to reflect the impact of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capita claims costs were updated to reflect recent experience. Withdrawal rates were updated from the age based turnover data provided in the GASB 46 to the rates used in the 7/1/2018 PERA General Employees Retirement Plan valuation. The inflation rate assumption was changed from 2.75 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2018 - The discount rate changed from 3.81 percent to 3.31 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including an adjustment to reflect the impact of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capita claims costs were updated to reflect recent experience. Withdrawal rates were updated from the age based turnover data provided in the GASB 46 to the rates used in the 7/1/2017 PERA General Employees Retirement Plan valuation. The salary scale assumption was changed from a flat rate of 3.25 percent to the rates used in the 7/1/2017 PERA General Employees Retirement Plan valuation.

City of New Ulm, Minnesota
Budgetary Comparison Schedule
General and Park and Recreation Funds
For the Year Ended December 31, 2025

	General				
	Budgeted Amounts				
	Original	Final	Budget Amendments	Actual Amounts	Variance with Final Budget
Revenues					
Taxes	$ 8,263,574	$ 8,263,574	$ -	$ 8,388,635	$ 125,061
Special assessments	7,200	7,200	-	8,233	1,033
Licenses and permits	223,545	223,545	-	317,875	94,330
Intergovernmental	4,954,162	4,954,162	-	5,168,568	214,406
Charges for services	1,639,189	1,639,189	-	1,344,522	(294,667)
Fines and forfeitures	92,500	92,500	-	79,359	(13,141)
Investment earnings	209,500	209,500	-	327,803	118,303
Miscellaneous	21,000	21,000	-	44,470	23,470
Total Revenues	15,410,670	15,410,670	-	15,679,465	268,795
Expenditures					
Current					
General government	3,662,190	3,696,619	34,429	4,014,840	(318,221)
Public safety	4,938,591	4,942,041	3,450	4,891,932	50,109
Streets and highways	3,305,996	3,305,996	-	3,227,484	78,512
Sanitation and waste removal	221,509	221,509	-	201,237	20,272
Culture and recreation	-	-	-	-	-
Miscellaneous	2,239,251	2,464,778	225,527	2,463,596	1,182
Capital outlay	690,733	715,629	24,896	889,023	(173,394)
Total Expenditures	15,058,270	15,346,572	288,302	15,688,112	(341,540)
Excess (Deficiency) of Revenues Over (Under) Expenditures	352,400	64,098	(288,302)	(8,647)	(72,745)
Other Financing Sources (Uses)					
Sales of capital assets	-	-	-	175,934	175,934
Transfers in	170,600	170,600	-	110,969	(59,631)
Transfers out	(623,000)	(623,000)	-	(547,282)	75,718
Total Other Financing Sources (Uses)	(452,400)	(452,400)	-	(260,379)	192,021
Net Change in Fund Balances	(100,000)	(388,302)	(288,302)	(269,026)	119,276
Fund Balances, January 1 as Previously Reported	7,274,713	7,274,713	-	7,274,713	-
Error Correction - Note 12	(265,041)	(265,041)	-	(265,041)	-
Fund Balances, January 1 as Restated	7,009,672	7,009,672	-	7,009,672	-
Fund Balances, December 31	$ 6,909,672	$ 6,621,370	$ (288,302)	$ 6,740,646	$ 119,276

Park and Recreation		
Budgeted Amounts		
Original and Final	Actual Amounts	Variance with Final Budget
$ 1,904,216	$ 1,935,893	$ 31,677
-	-	-
-	-	-
950,604	950,604	-
1,229,300	1,349,688	120,388
-	-	-
64,200	104,232	40,032
16,600	58,399	41,799
4,164,920	4,398,816	233,896
-	-	-
-	-	-
-	-	-
-	-	-
4,286,920	4,193,442	93,478
-	-	-
168,000	112,941	55,059
4,454,920	4,306,383	148,537
(290,000)	92,433	382,433
-	-	-
-	10,782	10,782
(15,000)	(15,000)	-
(15,000)	(4,218)	10,782
(305,000)	88,215	393,215
2,192,087	2,192,087	-
-	-	-
2,192,087	2,192,087	-
$ 1,887,087	$ 2,280,302	$ 393,215

Notes to the Required Supplemental Information - Budgetary Reporting

A. Budgetary Comparison Schedule

The budgetary comparison schedule presents the comparison of the original and legally amended budget with actual amounts on a departmental level for the General and the Parks and Recreation special revenue fund. The departmental level budgets are adopted on a basis consistent with generally accepted accounting principles. The fund balance reports revenue in the period in which they become measurable and available.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 2025, expenditures exceeded appropriations in the following fund:

Fund	Budget	Actual	Excess of Expenditures Over Appropriations
General	$ 15,346,572	$ 15,688,112	$ 341,540

These excess expenditures were funded by greater than anticipated revenues.

C. Budget Amendments

In accordance with state statutes governing municipal financial management and compliance with GASB Statement No. 103, the City's budget amendments were processed and approved through established legal and procedural frameworks. The City Council exercised its authority as delineated in Minnesota Statutes Section 471.6965, ensuring that all modifications to the budget were deliberated and approved in public meetings, adhering to principles of transparency and accountability. Each amendment or group of amendments were documented and justified based on emergent fiscal requirements or reallocation of resources. This process underscores the City's commitment to maintaining financial integrity and regulatory compliance, providing a clear audit trail for citizens and auditors alike.

D. Summary of Significant Budget Amendments

Significant amendments to the original General fund budget were approved as noted below:

Revenues

- There were no significant budget amendments made to revenues.

Expenditures

- Approved an increase in the administration, fire, engineering, and airport departments to re-appropriate unspent 2024 funds.

There were no significant amendments to the original Park and Recreation fund budget.

Notes to the Required Supplemental Information - Budgetary Reporting (Continued)

E. Summary of Significant Budget Variances

The General fund revenues and expenditures varied significantly from final budget amounts as noted below:

Revenues

- Intergovernmental revenues were over budgeted amounts due to receiving workforce housing development program grant dollars during the fiscal year, which were unbudgeted for.

- Charges for services revenues were under budgeted amounts due to the City not having any new MSAS projects in the current year, resulting in fewer internal engineering services.

Expenditures

- General government expenditures were over budget due to the City using excess fund balance to help with costs related to the demolition of George's Ballroom.

- Capital outlay expenditures were over budget due to timing of engineering on airport projects.

The Park and Recreation fund revenues and expenditures varied significantly from final budget amounts as noted below:

Revenues

- Charges for services were over budget due to receiving a park dedication fee related to a large apartment project started in the current year.

- Miscellaneous revenues were over budget due to receiving additional one-time donation including $22,000 from the baseball association for dugout improvements at North Park.

Expenditures

- Culture and recreation expenditures were under budgeted amounts due to fewer repairs and maintenance needed on parks and pools than anticipated.

- Capital outlay expenditures were under budget due to the City being unable to complete the dugout project in the current year.

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COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

City of New Ulm, Minnesota
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2025

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Project 2023 Street Projects	Nonmajor Permanent	Total
Assets					
Cash and investments	$ 2,927,678	$ -	$ 1,955,067	$ 588,715	$ 5,471,460
Receivables					
Delinquent taxes	8,191	-	-	-	8,191
Accounts	4,844	-	-	-	4,844
Notes	1,324,808	-	-	-	1,324,808
Advances to other funds	153,914	-	-	-	153,914
Total Assets	$ 4,419,435	$ -	$ 1,955,067	$ 588,715	$ 6,963,217
Liabilities					
Accounts payable	$ 145,659	$ -	$ -	$ -	$ 145,659
Accrued salaries payable	27,880	-	-	-	27,880
Advances from other funds	153,914	-	-	-	153,914
Unearned revenue	173,240	-	-	-	173,240
Total Liabilities	500,693	-	-	-	500,693
Deferred Inflows of Resources					
Unavailable revenue					
Taxes	8,191	-	-	-	8,191
Fund Balances					
Nonspendable					
Perpetual care	-	-	-	588,715	588,715
Restricted					
Library programs	205,847	-	-	-	205,847
Culture and recreation projects	178,229	-	-	-	178,229
Economic development	2,639,218	-	-	-	2,639,218
Maintain parking areas	455,499	-	-	-	455,499
TIF activities	11,138	-	-	-	11,138
Capital improvements	-	-	1,955,067	-	1,955,067
Committed					
Library programs	71,541	-	-	-	71,541
Assigned					
DARE program	39,713	-	-	-	39,713
Library services	404,614	-	-	-	404,614
Library programs	33,362	-	-	-	33,362
Fire fighting	4,108	-	-	-	4,108
Employee lunchrooms	12,144	-	-	-	12,144
Unassigned	(144,862)	-	-	-	(144,862)
Total Fund Balances	3,910,551	-	1,955,067	588,715	6,454,333
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 4,419,435	$ -	$ 1,955,067	$ 588,715	$ 6,963,217

City of New Ulm, Minnesota
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2025

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Project 2023 Street Projects	Nonmajor Permanent	Total
Revenues					
Taxes					
General	$ 1,108,035	$ -	$ -	$ -	$ 1,108,035
Delinquent	13,770	-	-	-	13,770
Captured TIF	206,014	-	-	-	206,014
Special service district	37,764	-	-	-	37,764
Penalties and interest	115	-	-	-	115
Intergovernmental					
Federal	-	-	3,037	-	3,037
State					
Other aid	24,453	-	-	-	24,453
County					
Library aid	19,351	-	-	-	19,351
Local					
Other	69,095	-	-	-	69,095
Charges for services					
Culture and recreation	8,035	-	-	-	8,035
Miscellaneous	31,474	-	-	-	31,474
Fines and forfeitures	8,986	-	-	-	8,986
Investment earnings	148,856	-	74,585	14,485	237,926
Miscellaneous					
Donations	50,149	-	-	-	50,149
Other	14,118	-	-	25,149	39,267
Total Revenues	1,740,215	-	77,622	39,634	1,857,471
Expenditures					
Current					
Culture and recreation					
Library	1,111,307	-	-	-	1,111,307
Other	31,563	-	-	-	31,563
Miscellaneous					
Other	365,478	-	-	45,282	410,760
Capital outlay					
Streets and highways	-	-	2,708	-	2,708
Culture and recreation	65,637	-	-	-	65,637
Debt service					
Principal	-	3,220,000	-	-	3,220,000
Interest	4,505	771,412	-	-	775,917
Total Expenditures	1,578,490	3,991,412	2,708	45,282	5,617,892
Excess (Deficiency) of Revenues Over (Under) Expenditures	161,725	(3,991,412)	74,914	(5,648)	(3,760,421)
Other Financing Sources (Uses)					
Transfers in	38,232	3,991,412	-	-	4,029,644
Transfers out	(27,613)	-	-	-	(27,613)
Total Other Financing Sources (Uses)	10,619	3,991,412	-	-	4,002,031
Net Change in Fund Balances	172,344	-	74,914	(5,648)	241,610
Fund Balances, January 1	3,738,207	-	1,880,153	594,363	6,212,723
Fund Balances, December 31	$ 3,910,551	$ -	$ 1,955,067	$ 588,715	$ 6,454,333

City of New Ulm, Minnesota
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	Economic Development Loan Program	TIF Districts	Community Development Block Grant	Library	Library Board	Parking Meter
Assets						
Cash and investments	$ 451,859	$ 153,949	$ 504,725	$ 761,290	$ 162,256	$ 455,613
Receivables						
Delinquent taxes	-	-	-	-	-	8,191
Accounts	1	-	-	279	-	4,364
Notes	763,985	-	-	-	-	-
Advances to other funds	153,914	-	-	-	-	-
Total Assets	$ 1,369,759	$ 153,949	$ 504,725	$ 761,569	$ 162,256	$ 468,168
Liabilities						
Accounts payable	$ -	$ 133,759	$ -	$ 9,900	$ 1,696	$ 223
Accrued salaries payable	-	-	-	26,111	-	1,769
Advances from other funds	-	153,914	-	-	-	-
Unearned revenue	-	-	-	170,754	-	2,486
Total Liabilities	-	287,673	-	206,765	1,696	4,478
Deferred Inflows of Resources						
Unavailable revenue						
Taxes	-	-	-	-	-	8,191
Fund Balances						
Nonspendable						
Restricted						
Library programs	-	-	-	150,190	55,657	-
Culture and recreation projects	-	-	-	-	-	-
Economic development	1,369,759	-	504,725	-	-	-
Maintain parking areas	-	-	-	-	-	455,499
TIF activities	-	11,138	-	-	-	-
Committed						
Library programs	-	-	-	-	71,541	-
Assigned						
DARE program	-	-	-	-	-	-
Library services	-	-	-	404,614	-	-
Library programs	-	-	-	-	33,362	-
Fire fighting	-	-	-	-	-	-
Employee lunchrooms	-	-	-	-	-	-
Unassigned	-	(144,862)	-	-	-	-
Total Fund Balances	1,369,759	(133,724)	504,725	554,804	160,560	455,499
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 1,369,759	$ 153,949	$ 504,725	$ 761,569	$ 162,256	$ 468,168

State MIF Grant	Rehabilitation Loan Program	Character Counts	Firefighters	Small Cities	Miscellaneous Affiliated Groups	Employee Lunchrooms	Total
$ -	$ 138,413	$ 39,713	$ 4,108	$ 65,498	$ 178,105	$ 12,149	$ 2,927,678
-	-	-	-	-	-	-	8,191
-	-	-	-	-	200	-	4,844
18	560,805	-	-	-	-	-	1,324,808
-	-	-	-	-	-	-	153,914
$ 18	$ 699,218	$ 39,713	$ 4,108	$ 65,498	$ 178,305	$ 12,149	$ 4,419,435
$ -	$ -	$ -	$ -	$ -	$ 76	$ 5	$ 145,659
-	-	-	-	-	-	-	27,880
-	-	-	-	-	-	-	153,914
-	-	-	-	-	-	-	173,240
-	-	-	-	-	76	5	500,693
-	-	-	-	-	-	-	8,191
-	-	-	-	-	-	-	205,847
-	-	-	-	-	178,229	-	178,229
18	699,218	-	-	65,498	-	-	2,639,218
-	-	-	-	-	-	-	455,499
-	-	-	-	-	-	-	11,138
-	-	-	-	-	-	-	71,541
-	-	39,713	-	-	-	-	39,713
-	-	-	-	-	-	-	404,614
-	-	-	-	-	-	-	33,362
-	-	-	4,108	-	-	-	4,108
-	-	-	-	-	-	12,144	12,144
-	-	-	-	-	-	-	(144,862)
18	699,218	39,713	4,108	65,498	178,229	12,144	3,910,551
$ 18	$ 699,218	$ 39,713	$ 4,108	$ 65,498	$ 178,305	$ 12,149	$ 4,419,435

City of New Ulm, Minnesota
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2025

	Economic Development Loan Program	TIF Districts	Community Development Block Grant	Library	Library Board	Parking Meter
Revenues						
Taxes						
General	$ -	$ -	$ -	$ 1,108,035	$ -	$ -
Delinquent	-	-	-	13,770	-	-
Captured TIF	-	206,014	-	-	-	-
Special service district	-	-	-	-	-	37,764
Penalties and interest	-	-	-	-	-	115
Intergovernmental						
State						
Other aid	24,453	-	-	-	-	-
County						
Library aid	-	-	-	19,351	-	-
Local						
Other	-	-	-	69,095	-	-
Charges for services						
Culture and recreation	-	-	-	8,035	-	-
Miscellaneous	-	-	-	-	-	29,867
Fines and forfeitures	-	-	-	1,261	-	7,725
Investment earnings	31,442	6,496	26,667	28,194	8,606	24,151
Miscellaneous						
Donations	-	-	-	2,893	5,676	-
Other	8,000	-	-	2,288	-	3,830
Total Revenues	63,895	212,510	26,667	1,252,922	14,282	103,452
Expenditures						
Current						
Culture and recreation						
Library	-	-	-	1,100,477	10,830	-
Other	-	-	-	-	-	-
Miscellaneous						
Other	-	297,069	-	-	-	67,183
Capital outlay						
Culture and recreation	-	-	-	65,167	-	-
Debt service						
Interest	-	4,505	-	-	-	-
Total Expenditures	-	301,574	-	1,165,644	10,830	67,183
Excess (Deficiency) of Revenues Over (Under) Expenditures	63,895	(89,064)	26,667	87,278	3,452	36,269
Other Financing Sources (Uses)						
Transfers in	-	-	-	3,131	-	-
Transfers out	-	(27,613)	-	-	-	-
Total Other Financing Sources (Uses)	-	(27,613)	-	3,131	-	-
Net Change in Fund Balances	63,895	(116,677)	26,667	90,409	3,452	36,269
Fund Balances, January 1	1,305,864	(17,047)	478,058	464,395	157,108	419,230
Fund Balances, December 31	$ 1,369,759	$ (133,724)	$ 504,725	$ 554,804	$ 160,560	$ 455,499

State MIF Grant	Rehabilitation Loan Program	Character Counts	Firefighters	Small Cities	Miscellaneous Affiliated Groups	Employee Lunchrooms	Total
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,108,035
-	-	-	-	-	-	-	13,770
-	-	-	-	-	-	-	206,014
-	-	-	-	-	-	-	37,764
-	-	-	-	-	-	-	115
-	-	-	-	-	-	-	24,453
-	-	-	-	-	-	-	19,351
-	-	-	-	-	-	-	69,095
-	-	-	-	-	-	-	8,035
-	-	-	-	-	-	1,607	31,474
-	-	-	-	-	-	-	8,986
-	14,769	-	121	3,461	4,587	362	148,856
-	-	-	-	-	41,580	-	50,149
-	-	-	-	-	-	-	14,118
-	14,769	-	121	3,461	46,167	1,969	1,740,215
-	-	-	-	-	-	-	1,111,307
-	-	-	-	-	31,563	-	31,563
-	-	-	-	-	-	1,226	365,478
-	-	-	-	-	470	-	65,637
-	-	-	-	-	-	-	4,505
-	-	-	-	-	32,033	1,226	1,578,490
-	14,769	-	121	3,461	14,134	743	161,725
-	-	-	-	-	35,101	-	38,232
-	-	-	-	-	-	-	(27,613)
-	-	-	-	-	35,101	-	10,619
-	14,769	-	121	3,461	49,235	743	172,344
18	684,449	39,713	3,987	62,037	128,994	11,401	3,738,207
$ 18	$ 699,218	$ 39,713	$ 4,108	$ 65,498	$ 178,229	$ 12,144	$ 3,910,551

City of New Ulm, Minnesota
Library Special Revenue Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025			2024
	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues				
Taxes				
General	$ 1,108,035	$ 1,108,035	$ -	$ 965,321
Delinquent	-	13,770	13,770	3,691
Mobile home	-	-	-	1,312
Intergovernmental				
County	17,100	19,351	2,251	18,351
Local	-	69,095	69,095	14,001
Charges for services	8,100	8,035	(65)	9,977
Fines and forfeitures	1,000	1,261	261	1,027
Investment earnings	16,200	28,194	11,994	14,704
Miscellaneous				
Donations	-	2,893	2,893	-
Other	1,000	2,288	1,288	1,287
Total Revenues	1,151,435	1,252,922	101,487	1,029,671
Expenditures				
Current				
Culture and recreation				
Personal services	895,728	878,763	16,965	799,451
Supplies	96,800	87,651	9,149	91,264
Contractual services	77,542	85,651	(8,109)	91,816
Other services and charges	56,365	48,412	7,953	48,777
Total Current	1,126,435	1,100,477	25,958	1,031,308
Capital outlay				
Culture and recreation	25,000	65,167	(40,167)	43,674
Total Expenditures	1,151,435	1,165,644	(14,209)	1,074,982
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	87,278	87,278	(45,311)
Other financing sources				
Transfers in	-	3,131	3,131	-
Net Change in Fund Balances	-	90,409	90,409	(45,311)
Fund Balances, January 1	464,395	464,395	-	509,706
Fund Balance, December 31	$ 464,395	$ 554,804	$ 90,409	$ 464,395

City of New Ulm, Minnesota
Parking Meter Special Revenue Fund
Comparative Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025			2024
	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues				
Taxes				
Delinquent	$ -	$ -	$ -	$ 53
Special service district	40,000	37,764	(2,236)	37,354
Penalties and interest	-	115	115	452
Charges for services	22,000	29,867	7,867	27,372
Fines and forfeitures	8,000	7,725	(275)	7,075
Investment earnings	15,200	24,151	8,951	17,192
Miscellaneous				
Other	-	3,830	3,830	-
Total Revenues	85,200	103,452	18,252	89,498
Expenditures				
Current				
Miscellaneous				
Personal services	66,107	53,626	12,481	48,865
Supplies	6,983	7,213	(230)	5,448
Contractual services	15,000	5,461	9,539	307
Other services and charges	700	883	(183)	772
Total Expenditures	88,790	67,183	21,607	55,392
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,590)	36,269	39,859	34,106
Other Financing Sources (Uses)				
Transfers out	-	-	-	(42,276)
Net Change in Fund Balances	(3,590)	36,269	39,859	(8,170)
Fund Balances, January 1	419,230	419,230	-	427,400
Fund Balances, December 31	$ 415,640	$ 455,499	$ 39,859	$ 419,230

City of New Ulm, Minnesota
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2025

	2017 G.O. PIRF Bonds	2018 G.O. PIRF Bonds	2018B Sales Tax Revenue Bonds	2019 G.O. PIRF Bonds	2020 G.O. PIRF Bonds
Assets					
Cash and investments	$ -	$ -	$ -	$ -	$ -
Fund Balances					
Restricted					
Debt service	$ -	$ -	$ -	$ -	$ -

2020B Sales Tax Revenue Bonds	2021 G.O. PIRF Bonds	2022 G.O. PIRF Bonds	2023 G.O. PIRF Bonds	2024 G.O. PIRF Bonds	Total
$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -

City of New Ulm, Minnesota
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2025

	2017 G.O. PIRF Bonds	2018 G.O. PIRF Bonds	2018B Sales Tax Revenue Bonds	2019 G.O. PIRF Bonds	2020 G.O. PIRF Bonds
Expenditures					
Debt service					
Principal	$ 830,000	$ 135,000	$ 335,000	$ 315,000	$ 105,000
Interest	16,600	19,850	193,406	60,700	11,150
Total Expenditures	846,600	154,850	528,406	375,700	116,150
Excess (Deficiency) of Revenues Over (Under) Expenditures	(846,600)	(154,850)	(528,406)	(375,700)	(116,150)
Other Financing Sources (Uses)					
Transfers in	846,600	154,850	528,406	375,700	116,150
Net Change in Fund Balances	-	-	-	-	-
Fund Balances, January 1	-	-	-	-	-
Fund Balances, December 31	$ -	$ -	$ -	$ -	$ -

2020B Sales Tax Revenue Bonds	2021 G.O. PIRF Bonds	2022 G.O. PIRF Bonds	2023 G.O. PIRF Bonds	2024 G.O. PIRF Bonds	Total
$ 395,000	$ 520,000	$ 205,000	$ 145,000	$ 235,000	$ 3,220,000
96,790	29,197	70,700	61,400	211,619	771,412
491,790	549,197	275,700	206,400	446,619	3,991,412
(491,790)	(549,197)	(275,700)	(206,400)	(446,619)	(3,991,412)
491,790	549,197	275,700	206,400	446,619	3,991,412
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -

City of New Ulm, Minnesota

Special Revenue Tax Increment Financing Funds

Combining TIF Balance Sheet

December 31, 2025

	TIF RD-9	TIF H - 2	TIF H - 5	TIF H - 7	TIF H - 9	Total
Assets						
Cash and investments	$ 2,319	$ -	$ -	$ 144,897	$ 6,733	$ 153,949
Liabilities						
Accounts payable	$ -	$ -	$ -	$ 133,759	$ -	$ 133,759
Advances from other funds	133,814	-	-	-	20,100	153,914
Total Liabilities	133,814	-	-	133,759	20,100	287,673
Fund Balances						
Restricted						
TIF activities	-	-	-	11,138	-	11,138
Unassigned	(131,495)	-	-	-	(13,367)	(144,862)
Total Fund Balances	(131,495)	-	-	11,138	(13,367)	(133,724)
Total Liabilities and Fund Balances	$ 2,319	$ -	$ -	$ 144,897	$ 6,733	$ 153,949

City of New Ulm, Minnesota

Special Revenue Tax Increment Financing Funds
Combining TIF Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2025

	TIF RD-9	TIF H - 2	TIF H - 5	TIF H - 7	TIF H - 9	Total
Revenues						
Taxes						
Captured TIF	$ 70,269	$ -	$ 54,211	$ 68,774	$ 12,760	$ 206,014
Investment earnings	569	487	1,105	4,005	330	6,496
Total Revenues	70,838	487	55,316	72,779	13,090	212,510
Expenditures						
Current						
Miscellaneous	60,681	700	140,982	68,924	25,782	297,069
Debt service						
Interest	3,918	-	-	-	587	4,505
Total Expenditures	64,599	700	140,982	68,924	26,369	301,574
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,239	(213)	(85,666)	3,855	(13,279)	(89,064)
Other Financing Sources (Uses)						
Transfers out	-	(552)	(27,061)	-	-	(27,613)
Net Change in Fund Balances	6,239	(765)	(112,727)	3,855	(13,279)	(116,677)
Fund Balances, January 1	(137,734)	765	112,727	7,283	(88)	(17,047)
Fund Balances, December 31	$ (131,495)	$ -	$ -	$ 11,138	$ (13,367)	$ (133,724)

City of New Ulm, Minnesota
Cemetery Permanent Fund
Comparative Balance Sheets
December 31, 2025 and 2024

	2025	2024
Assets		
Cash and investments	$ 588,715	$ 594,363
Fund Balances		
Nonspendable		
Perpetual care	$ 588,715	$ 594,363

City of New Ulm, Minnesota
Cemetery Permanent Fund
Comparative Schedules of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2025 and 2024

	2025	2024
Revenues		
Investment earnings	$ 14,485	$ 6,478
Miscellaneous		
Other	25,149	18,979
Total Revenues	39,634	25,457
Expenditures		
Miscellaneous	45,282	11,734
Net Change in Fund Balances	(5,648)	13,723
Fund Balances, January 1	594,363	580,640
Fund Balances, December 31	$ 588,715	$ 594,363

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City of New Ulm, Minnesota
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025					2024
	Budgeted Amounts		Budget	Actual	Variance with	Actual
	Original	Final	Amendments	Amounts	Final Budget	Amounts
Revenues						
Taxes						
General	$ 6,062,117	$ 6,062,117	$ -	$ 6,115,939	$ 53,822	$ 5,373,777
Delinquent	-	-	-	26,994	26,994	20,712
Mobile home	-	-	-	13,757	13,757	7,267
Franchise	250,000	250,000	-	227,761	(22,239)	240,510
Hotel/motel	156,000	156,000	-	161,708	5,708	149,173
Payment in lieu of taxes	1,793,457	1,793,457	-	1,842,426	48,969	1,630,637
Penalties and interest on delinquent taxes	2,000	2,000	-	50	(1,950)	-
Total Taxes	8,263,574	8,263,574	-	8,388,635	125,061	7,422,076
Special assessments	7,200	7,200	-	8,233	1,033	15,078
Licenses and permits						
Business	63,095	63,095	-	66,509	3,414	68,927
Nonbusiness	160,450	160,450	-	251,366	90,916	289,577
Total Licenses and Permits	223,545	223,545	-	317,875	94,330	358,504
Intergovernmental						
Federal						
Airport improvement grant	233,629	233,629	-	130,647	(102,982)	6,141
Other federal grants	-	-	-	65,146	65,146	11,440
State						
Local government aid	3,921,572	3,921,572	-	3,921,572	-	3,745,473
Property tax credits and aids	300	300	-	62	(238)	295
Police amortization aid	241,000	241,000	-	293,339	52,339	296,378
Fire aid	117,000	117,000	-	159,657	42,657	138,775
Street maintenance aid	27,075	27,075	-	27,075	-	27,075
Other aid	398,586	398,586	-	553,035	154,449	421,525
County						
Highways	15,000	15,000	-	17,035	2,035	15,428
Local						
Other local	-	-	-	1,000	1,000	-
Total Intergovernmental	4,954,162	4,954,162	-	5,168,568	214,406	4,662,530
Charges for services						
General government	110,700	110,700	-	156,903	46,203	159,784
Public safety	164,235	164,235	-	163,148	(1,087)	158,044
Public works	10,860	10,860	-	37,396	26,536	10,977
Miscellaneous	496,885	496,885	-	448,613	(48,272)	306,103
Charges to other funds	856,509	856,509	-	538,462	(318,047)	814,266
Total Charges For Services	1,639,189	1,639,189	-	1,344,522	(294,667)	1,449,174
Fines and forfeitures						
Court fines and forfeitures	92,500	92,500	-	79,359	(13,141)	106,532
Investment earnings	209,500	209,500	-	327,803	118,303	160,933
Miscellaneous						
Donations	-	-	-	1,650	1,650	5,830
Other	21,000	21,000	-	42,820	21,820	34,453
Total Miscellaneous	21,000	21,000	-	44,470	23,470	40,283
Total Revenues	15,410,670	15,410,670	-	15,679,465	268,795	14,215,110

City of New Ulm, Minnesota
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025					2024
	Budgeted Amounts					
	Original	Final	Budget Amendments	Actual Amounts	Variance with Final Budget	Actual Amounts
Expenditures						
Current						
General government						
Personal services	$ 1,629,382	$ 1,629,382	$ -	$ 1,661,461	$ (32,079)	$ 1,496,714
Supplies	45,850	45,850	-	44,455	1,395	94,434
Contractual services	1,073,856	1,073,856	-	1,003,444	70,412	1,020,412
Insurance	262,550	262,550	-	250,686	11,864	262,938
Other services and charges	650,552	684,981	34,429	1,054,794	(369,813)	1,108,882
Total general government	3,662,190	3,696,619	34,429	4,014,840	(318,221)	3,983,380
Public safety						
Fire						
Personal services	542,045	542,045	-	574,039	(31,994)	505,075
Supplies	56,500	59,950	3,450	47,518	12,432	67,868
Contractual services	33,996	33,996	-	28,051	5,945	41,909
Other services and charges	60,650	60,650	-	57,660	2,990	65,308
Total fire	693,191	696,641	3,450	707,268	(10,627)	680,160
Police						
Personal services	3,730,977	3,730,977	-	3,645,793	85,184	3,322,844
Supplies	128,147	128,147	-	97,231	30,916	91,174
Contractual services	134,730	134,730	-	138,285	(3,555)	130,617
Other services and charges	251,546	251,546	-	303,355	(51,809)	238,804
Total police	4,245,400	4,245,400	-	4,184,664	60,736	3,783,439
Total public safety	4,938,591	4,942,041	3,450	4,891,932	50,109	4,463,599
Streets and highways						
Personal services	1,599,744	1,599,744	-	1,602,511	(2,767)	1,490,998
Supplies	831,000	831,000	-	751,331	79,669	733,193
Contractual services	862,752	862,752	-	859,025	3,727	870,647
Other services and charges	12,500	12,500	-	14,617	(2,117)	11,806
Total streets and highways	3,305,996	3,305,996	-	3,227,484	78,512	3,106,644
Sanitation and waste removal						
Personal services	105,474	105,474	-	94,950	10,524	84,324
Supplies	5,500	5,500	-	194	5,306	2,681
Contractual services	106,235	106,235	-	102,891	3,344	75,238
Other services and charges	4,300	4,300	-	3,202	1,098	3,999
Total sanitation and waste removal	221,509	221,509	-	201,237	20,272	166,242
Miscellaneous						
Airport						
Personal services	10,458	10,458	-	14,123	(3,665)	13,375
Supplies	2,000	2,000	-	817	1,183	5,361
Contractual services	152,904	152,904	-	104,462	48,442	135,606
Insurance	11,220	11,220	-	10,835	385	11,143
Other services and charges	35,396	35,396	-	35,977	(581)	36,396
Total airport	211,978	211,978	-	166,214	45,764	201,881
Cemetery						
Personal services	246,172	246,172	-	240,191	5,981	223,864
Supplies	12,650	12,650	-	10,344	2,306	14,295
Contractual services	55,051	55,051	-	52,821	2,230	32,820
Other services and charges	6,000	6,000	-	6,434	(434)	5,308
Total cemetery	319,873	319,873	-	309,790	10,083	276,287

City of New Ulm, Minnesota
General Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025					2024
	Budgeted Amounts					
	Original	Final	Budget Amendments	Actual Amounts	Variance with Final Budget	Actual Amounts
Expenditures (Continued)						
Current (continued)						
Miscellaneous (continued)						
Engineering						
Personal services	$ 996,664	$ 996,664	$ -	$ 1,007,435	$ (10,771)	$ 830,298
Supplies	11,750	11,750	-	9,902	1,848	15,568
Contractual services	332,419	547,363	214,944	618,492	(71,129)	171,133
Other services and charges	68,100	78,683	10,583	71,721	6,962	42,895
Total engineering	1,408,933	1,634,460	225,527	1,707,550	(73,090)	1,059,894
Community access						
Personal services	277,155	277,155	-	264,217	12,938	248,892
Supplies	5,900	5,900	-	4,643	1,257	3,851
Other services and charges	15,412	15,412	-	11,182	4,230	15,540
Total community access	298,467	298,467	-	280,042	18,425	268,283
Total miscellaneous	2,239,251	2,464,778	225,527	2,463,596	1,182	1,806,345
Total current	14,367,537	14,630,943	263,406	14,799,089	(168,146)	13,526,210
Capital outlay						
Public safety	326,200	326,200	-	200,507	125,693	304,705
Streets and highways	20,000	20,000	-	19,906	94	-
Miscellaneous	344,533	369,429	24,896	668,610	(299,181)	324,217
Total capital outlay	690,733	715,629	24,896	889,023	(173,394)	628,922
Total Expenditures	15,058,270	15,346,572	288,302	15,688,112	(341,540)	14,155,132
Excess (Deficiency) of Revenues Over (Under) Expenditures	352,400	64,098	(288,302)	(8,647)	(72,745)	59,978
Other Financing Sources (Uses)						
Sales of capital assets	-	-	-	175,934	175,934	34,471
Transfers in	170,600	170,600	-	110,969	(59,631)	179,176
Transfers out	(623,000)	(623,000)	-	(547,282)	75,718	(289,815)
Payment to component unit	-	-	-	-	-	(37,330)
Total Other Financing Sources (Uses)	(452,400)	(452,400)	-	(260,379)	192,021	(113,498)
Net Change in Fund Balances	(100,000)	(388,302)	(288,302)	(269,026)	119,276	(53,520)
Fund Balances, January 1, as Previously Reporte	7,274,713	7,274,713	-	7,274,713	-	7,328,233
Error Correction - Note 12	(265,041)	(265,041)		(265,041)	-	-
Fund Balances, January 1, as Restated	7,009,672	7,009,672	-	7,009,672	-	7,328,233
Fund Balances, December 31	$ 6,909,672	$ 6,621,370	$ (288,302)	$ 6,740,646	$ 119,276	$ 7,274,713

City of New Ulm, Minnesota

Park and Recreation Special Revenue Fund

Comparative Schedules of Revenues, Expenditures and

Changes in Fund Balances - Budget and Actual (Continued on the Following Page)

For the Year Ended December 31, 2025

(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025					2024
	Budgeted Amounts		Budget	Actual	Variance with	Actual
	Original	Final	Amendments	Amounts	Final Budget	Amounts
Revenues						
Taxes						
General	$ 1,469,477	$ 1,469,477	$ -	$ 1,469,477	$ -	$ 1,496,135
Delinquent	-	-	-	19,802	19,802	4,792
Mobile home	-	-	-	-	-	1,969
Payment in lieu of taxes	434,739	434,739	-	446,614	11,875	438,828
Intergovernmental			-			
State			-			
Local governmental aid	950,604	950,604	-	950,604	-	1,043,242
Other aid	-	-	-	-	-	40,662
Charges for services	1,229,300	1,229,300	-	1,349,688	120,388	1,342,023
Investment earnings	64,200	64,200	-	104,232	40,032	65,858
Miscellaneous			-			
Donations	15,000	15,000	-	48,582	33,582	26,069
Other	1,600	1,600	-	9,817	8,217	15,412
Total Revenues	4,164,920	4,164,920	-	4,398,816	233,896	4,474,990
Expenditures						
Current						
Culture and recreation						
Administration						
Personal services	655,828	655,828	-	621,892	33,936	622,964
Supplies	8,700	8,700	-	4,477	4,223	6,904
Contractual services	139,236	139,236	-	153,298	(14,062)	23,955
Other services and charges	90,331	81,664	(8,667)	84,928	(3,264)	63,594
Total administration	894,095	885,428	(8,667)	864,595	20,833	717,417
Park						
Personal services	664,297	664,297	-	814,057	(149,760)	738,326
Supplies	159,500	159,500	-	132,321	27,179	129,156
Contractual services	354,549	354,549	-	282,016	72,533	201,151
Other services and charges	162,000	162,000	-	130,035	31,965	133,444
Total park	1,340,346	1,340,346	-	1,358,429	(18,083)	1,202,077
Recreation center						
Personal services	834,553	834,553	-	796,021	38,532	734,400
Supplies	110,400	110,400	-	89,853	20,547	104,646
Contractual services	77,919	77,919	-	88,419	(10,500)	148,415
Other services and charges	121,100	121,100	-	135,064	(13,964)	109,536
Total recreation center	1,143,972	1,143,972	-	1,109,357	34,615	1,096,997
Civic center						
Personal services	225,385	225,385	-	169,717	55,668	147,633
Supplies	50,200	50,200	-	48,292	1,908	35,738
Contractual services	111,963	111,963	-	110,092	1,871	134,177
Other services and charges	330,100	330,100	-	325,191	4,909	340,379
Total civic center	717,648	717,648	-	653,292	64,356	657,927
Community center						
Personal services	104,435	104,435	-	122,778	(18,343)	99,988
Supplies	21,300	21,300	-	9,812	11,488	11,637
Contractual services	28,274	28,274	-	31,527	(3,253)	26,661
Other services and charges	36,850	45,517	8,667	43,652	1,865	35,531
Total community center	190,859	199,526	8,667	207,769	(8,243)	173,817
Total Current	4,286,920	4,286,920	-	4,193,442	93,478	3,848,235
Capital outlay						
Culture and recreation						
Park	168,000	168,000	-	112,941	55,059	164,141
Total Expenditures	4,454,920	4,454,920	-	4,306,383	148,537	4,012,376

City of New Ulm, Minnesota
Park and Recreation Special Revenue Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Continued)
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	Budgeted Amounts		Budget	Actual	Variance with	Actual
	Original	Final	Amendments	Amounts	Final Budget	Amounts
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (290,000)	$ (290,000)	$ -	$ 92,433	$ 382,433	$ 462,614
Other Financing Sources (Uses)						
Transfers in	-	-	-	10,782	10,782	-
Transfers out	(15,000)	(15,000)	-	(15,000)	-	(264,000)
Total Other Financing Sources (Uses)	(15,000)	(15,000)	-	(4,218)	10,782	(264,000)
Net Change in Fund Balances	(305,000)	(305,000)	-	88,215	393,215	198,614
Fund Balances, January 1	2,192,087	2,192,087	-	2,192,087	-	1,993,473
Fund Balances, December 31	$ 1,887,087	$ 1,887,087	$ -	$ 2,280,302	$ 393,215	$ 2,192,087

City of New Ulm, Minnesota
Bond Sinking Fund
Comparative Schedules of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for Year Ended December 31, 2024)

	2025			2024
	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues				
Taxes				
General	$ 1,324,778	$ 1,329,426	$ 4,648	$ 1,513,148
Delinquent	-	9,470	9,470	7,016
Mobile home	-	1,956	1,956	2,171
Total taxes	1,324,778	1,340,852	16,074	1,522,335
Special assessments	1,130,000	1,498,225	368,225	1,270,715
Investment earnings	80,000	151,682	71,682	127,786
Total Revenues	2,534,778	2,990,759	455,981	2,920,836
Expenditures				
Debt service				
Bond issuance costs and fees	3,000	2,431	569	2,526
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,531,778	2,988,328	456,550	2,918,310
Other Financing Sources (Uses)				
Transfers in	-	27,613	27,613	-
Transfers out	(2,411,217)	(2,971,216)	(559,999)	(2,344,964)
Total Other Financing Sources (Uses)	(2,411,217)	(2,943,603)	(532,386)	(2,344,964)
Net Change in Fund Balances	120,561	44,725	(75,836)	573,346
Fund Balances, January 1	2,002,582	2,002,582	-	1,429,236
Fund Balances, December 31	$ 2,123,143	$ 2,047,307	$ (75,836)	$ 2,002,582

City of New Ulm, Minnesota
Internal Service Funds
Combining Statement of Net Position
December 31, 2025
(With Comparative Totals for December 31, 2024)

	Equipment Revolving	Health Insurance	Insurance	Totals 2025	Totals 2024
Assets					
Current Assets					
Cash and investments	$ 2,598,196	$ 566,414	$ 2,443,537	$ 5,608,147	$ 5,216,323
Receivables					
Accounts	-	-	-	-	6,111
Inventories	-	-	-	-	148,103
Prepaid items	157,514	-	-	157,514	-
Total Current Assets	2,755,710	566,414	2,443,537	5,765,661	5,370,537
Noncurrent Assets					
Capital assets					
Buildings and structures	2,197,040	-	-	2,197,040	1,982,721
Machinery and equipment	7,613,828	-	-	7,613,828	7,309,214
Accumulated depreciation	(6,508,364)	-	-	(6,508,364)	(6,260,418)
Net capital assets	3,302,504	-	-	3,302,504	3,031,517
Total Assets	6,058,214	566,414	2,443,537	9,068,165	8,402,054
Deferred Outflows of Resources					
Deferred pension resources	15,337	-	-	15,337	8,214
Liabilities					
Current Liabilities					
Accounts payable	9,916	-	111	10,027	5,995
Due to other funds	-	41,077	-	41,077	-
Accrued salaries payable	6,573	-	-	6,573	4,823
Claims incurred but not paid	-	9,451	-	9,451	13,837
Total Current Liabilities	16,489	50,528	111	67,128	24,655
Noncurrent liabilities					
Net pension liability	57,396	-	-	57,396	49,159
Total Liabilities	73,885	50,528	111	124,524	73,814
Deferred Inflows of Resources					
Deferred pension resources	38,243	-	-	38,243	63,185
Net Position					
Investment in capital assets	3,302,504	-	-	3,302,504	3,031,517
Unrestricted	2,658,919	515,886	2,443,426	5,618,231	5,241,752
Total Net Position	$ 5,961,423	$ 515,886	$ 2,443,426	$ 8,920,735	$ 8,273,269

City of New Ulm, Minnesota
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2025
(With Comparative Totals for the Year Ended December 31, 2024)

	Equipment Revolving	Health Insurance	Insurance	Totals 2025	Totals 2024
Operating Revenues					
Charges for services	$ 1,219,342	$ -	$ -	$ 1,219,342	$ 1,177,076
Other revenue	972	-	-	972	5,437
Insurance premiums	-	1,429,801	-	1,429,801	3,217,380
Insurance refunds	-	5,696	-	5,696	5,282
Total Operating Revenues	1,220,314	1,435,497	-	2,655,811	4,405,175
Operating Expenses					
Administrative and general	239,963	-	154,221	394,184	239,811
Insurance premiums	-	1,238,858	-	1,238,858	3,033,080
Self funded claims	-	1,983	1,206	3,189	205,221
Vehicle maintenance	320,456	-	-	320,456	324,557
Depreciation	571,241	-	-	571,241	522,798
Total Operating Expenses	1,131,660	1,240,841	155,427	2,527,928	4,325,467
Operating Income (Loss)	88,654	194,656	(155,427)	127,883	79,708
Non-Operating Revenues (Expenses)					
Gain on sale of capital assets	111,039	-	-	111,039	209,057
Investment income	125,441	36,163	134,552	296,156	232,749
Miscellaneous expense	-	(3,380)	-	(3,380)	(9,454)
Miscellaneous income	-	-	-	-	75,016
Total Non-Operating Revenues (Expenses)	236,480	32,783	134,552	403,815	507,368
Income (loss) before transfers	325,134	227,439	(20,875)	531,698	587,076
Transfers in	195,967	-	-	195,967	70,279
Transfers out	-	(80,199)	-	(80,199)	-
Change in Net Position	521,101	147,240	(20,875)	647,466	657,355
Net Position, January 1	5,440,322	368,646	2,464,301	8,273,269	7,615,914
Net Position, December 31	$ 5,961,423	$ 515,886	$ 2,443,426	$ 8,920,735	$ 8,273,269

City of New Ulm, Minnesota
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2025
(With Comparative Totals for the Year Ended December 31, 2024)

	Equipment Revolving	Health Insurance	Insurance	Totals 2025	Totals 2024
Cash Flows from Operating Activities					
Receipts from interfund services provided	$ 1,219,342	$ 1,435,912	$ -	$ 2,655,254	$ 4,148,013
Payments to suppliers and interfund services used	(350,793)	-	(155,628)	(506,421)	(361,188)
Payments to and on behalf of employees	(237,094)	(1,245,227)	-	(1,482,321)	(3,454,482)
Other receipts	1,184	5,696	-	6,880	81,588
Net Cash Provided (Used) by Operating Activities	632,639	196,381	(155,628)	673,392	413,931
Cash Flows from Non-Capital Financing Activities					
Payments from other funds	-	41,077	-	41,077	-
Transfers from (to) other funds	195,967	(80,199)	-	115,768	70,279
Net Cash Provided by Non-Capital Financing Activities	195,967	(39,122)	-	156,845	70,279
Cash Flows from Capital and Related Financing Activities					
Proceeds from sale of capital assets	111,039	-	-	111,039	209,057
Acquisition of capital assets	(842,228)	-	-	(842,228)	(1,222,284)
Net Cash Provided (Used) by Capital and Related Financing Activities	(731,189)	-	-	(731,189)	(1,013,227)
Cash Flows from Investing Activities					
Interest income received	125,441	32,783	134,552	292,776	223,295
Net Increase (Decrease) in Cash and Cash Equivalents	222,858	190,042	(21,076)	391,824	(305,722)
Cash and Cash Equivalents, January 1	2,375,338	376,372	2,464,613	5,216,323	5,522,045
Cash and Cash Equivalents, December 31	$ 2,598,196	$ 566,414	$ 2,443,537	$ 5,608,147	$ 5,216,323
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating income (loss)	$ 88,654	$ 194,656	$ (155,427)	$ 127,883	$ 79,708
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Other income related to operations	-	-	-	-	75,016
Depreciation	571,241	-	-	571,241	522,798
Changes in assets and liabilities					
(Increase) decrease in assets					
Accounts receivable	-	6,111	-	6,111	3,405
Inventories	-	-	-	-	(10,023)
Prepaid items	(9,411)	-	-	(9,411)	-
(Increase) decrease in deferred outflows of resources					
Deferred pension resources	(7,123)	-	-	(7,123)	17,123
(Decrease) increase in liabilities					
Accounts payable	4,233	-	(201)	4,032	(1,075)
Accrued salaries payable	1,750	-	-	1,750	1,609
Claims incurred, but not paid	-	(4,386)	-	(4,386)	(4,963)
Unearned revenue	-	-	-	-	(249,848)
Net pension liability	8,237	-	-	8,237	(41,123)
(Decrease) increase in deferred inflows of resources					
Deferred pension resources	(24,942)	-	-	(24,942)	21,304
Net Cash Provided (Used) by Operating Activities	$ 632,639	$ 196,381	$ (155,628)	$ 673,392	$ 413,931

City of New Ulm, Minnesota
Equipment Revolving Internal Service Fund
Comparative Schedules of Revenues, Expenses
and Changes in Net Position
For the Years Ended December 31, 2025 and 2024

	2025	2024	(Decrease) and Increase Amount	Percent
Operating Revenues				
Charges for services	$ 1,219,342	$ 1,177,076	$ 42,266	3.59%
Other revenue	972	5,437	(4,465)	-82.12%
Total Operating Revenues	1,220,314	1,182,513	37,801	3.20%
Operating Expenses				
Administrative and general				
Employer paid benefits	46,376	61,900	(15,524)	-25.08%
Miscellaneous	4,604	5,106	(502)	-9.83%
Salaries	168,428	151,485	16,943	11.18%
Utilities	20,555	19,336	1,219	6.30%
Total Administrative and General	239,963	237,827	2,136	0.90%
Vehicle maintenance				
Gas, oil and grease	93,717	101,286	(7,569)	-7.47%
Miscellaneous	11,368	8,672	2,696	31.09%
Repairs	191,748	191,681	67	0.03%
Supplies	23,623	22,918	705	3.08%
Total Vehicle Maintenance	320,456	324,557	(4,101)	-1.26%
Depreciation	571,241	522,798	48,443	9.27%
Total Operating Expenses	1,131,660	1,085,182	46,478	4.28%
Operating Income (Loss)	88,654	97,331	(8,677)	-8.91%
Non-Operating Revenues (Expenses)				
Gain on sale of assets	111,039	209,057	(98,018)	-46.89%
Investment income	125,441	110,099	15,342	13.93%
Total Non-Operating Revenues (Expenses)	236,480	319,156	(82,676)	-25.90%
Income before transfers	325,134	416,487	(91,353)	-21.93%
Transfers in	195,967	70,279	125,688	-178.84%
Change in Net Position	521,101	486,766	$ 34,335	-7.05%
Net Position, January 1	5,440,322	4,953,556		
Net Position, December 31	$ 5,961,423	$ 5,440,322		

City of New Ulm, Minnesota
Health Insurance Internal Service Fund
Comparative Schedules of Revenues, Expenses and Changes in Net Position
For the Years Ended December 31, 2025 and 2024

	2025	2024	(Decrease) and Increase Amount	Percent
Operating Revenues				
Insurance premiums	$ 1,429,801	$ 3,217,380	$ (1,787,579)	-55.56%
Insurance refunds	5,696	5,282	414	7.84%
Total Operating Revenues	1,435,497	3,222,662	(1,787,165)	-55.46%
Operating Expenses				
Administration	-	1,984	(1,984)	-100.00%
Insurance premiums	1,238,858	3,033,080	(1,794,222)	-59.16%
Self funded claims	1,983	204,130	(202,147)	-99.03%
Total Operating Expenses	1,240,841	3,239,194	(1,998,353)	-61.69%
Operating Income (Loss)	194,656	(16,532)	211,188	1277.45%
Non-Operating Revenues (Expenses)				
Investment income	36,163	34,648	1,515	-4.37%
Miscellaneous Expense	(3,380)	(9,454)	6,074	64.25%
Total Non-Operating Revenues (Expenses)	32,783	25,194	7,589	30.12%
Income Before Transfers	227,439	8,662	218,777	-2525.71%
Transfers out	(80,199)	-	(80,199)	100.00%
Change in Net Position	147,240	8,662	$ 138,578	
Net Position, January 1	368,646	359,984		
Net Position, December 31	$ 515,886	$ 368,646		

City of New Ulm, Minnesota
Insurance Internal Service Fund
Comparative Schedules of Revenues, Expenses and Changes in Net Position
For the Years Ended December 31, 2025 and 2024

	2025	2024	(Decrease) and Increase Amount	(Decrease) and Increase Percent
Operating Expenses				
Self funded claims	$ 1,206	$ 1,091	$ 115	10.54%
Administration	154,221	-	154,221	100.00%
Total Operating Expenses	155,427	1,091	154,336	14146.29%
Operating Income (Loss)	(155,427)	(1,091)	(154,336)	-14146.29%
Non-Operating Revenues (Expenses)				
Investment income	134,552	88,002	46,550	-52.90%
Miscellaneous	-	75,016	(75,016)	-100.00%
Total Non-Operating Revenues (Expenses)	134,552	163,018	(28,466)	-17.46%
Change in Net Position	(20,875)	161,927	$ (182,802)	-112.89%
Net Position, January 1	2,464,301	2,302,374		
Net Position, December 31	$ 2,443,426	$ 2,464,301		

City of New Ulm, Minnesota
Summary Financial Report
Revenues and Expenditures for General Operations
Governmental Funds
For the Years Ended December 31, 2025 and 2024

	Total		Percent Increase (Decrease)	
	2025	2024		
Revenues				
Taxes	$ 15,175,333	$ 14,237,072	6.59	%
Special assessments	1,506,458	1,285,793	17.16	
Licenses and permits	317,875	358,504	(11.33)	
Intergovernmental	6,583,230	9,336,793	(29.49)	
Charges for services	2,742,618	2,750,622	(0.29)	
Fines and forfeits	88,345	114,634	(22.93)	
Investment earnings	1,514,132	1,044,393	(44.98)	
Miscellaneous	996,622	1,042,368	(4.39)	
Total Revenues	$ 28,924,613	$ 30,170,179	(4.13)	%
Per Capita	$ 2,045	$ 2,142	(4.56)	%
Expenditures				
Current				
General government	$ 4,014,840	$ 3,983,380	0.79	%
Public safety	4,891,932	4,463,599	9.60	
Streets and highways	3,227,484	3,422,205	(5.69)	
Sanitation and waste removal	201,237	166,242	21.05	
Culture and recreation	5,425,514	6,380,000	(14.96)	
Economic development	-	42,507	(100.00)	
Miscellaneous	2,882,498	2,090,226	37.90	
Capital outlay				
General government	163,149	131,092	24.45	
Public safety	200,507	801,750	(74.99)	
Streets and highways	247,055	7,314,364	(96.62)	
Culture and recreation	385,057	445,297	(13.53)	
Miscellaneous	5,273,133	324,217	1,526.42	
Debt service				
Principal	3,220,000	2,710,000	18.82	
Interest and other charges	833,652	736,917	13.13	
Total Expenditures	$ 30,966,058	$ 33,011,796	(6.20)	%
Per Capita	$ 2,189	$ 2,344	(6.61)	%
Total Long-term Indebtedness	$ 26,344,999	$ 24,654,263	6.86	%
Per Capita	1,862	1,751	6.38	
General Fund Balance - December 31	$ 6,740,646	$ 7,274,713	(7.34)	%
Per Capita	477	517	(7.75)	

The purpose of this report is to provide a summary of financial information concerning the City of New Ulm to interested citizens. The complete financial statements may be examined at the City's finance office at 100 North Broadway, New Ulm, MN 56073. Questions about this report should be directed to Nicole Jorgensen, Finance Director at 507-359-8259.

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OTHER REQUIRED REPORTS

CITY OF NEW ULM
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE

Honorable Mayor and City Council
City of New Ulm
New Ulm, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of New Ulm, Minnesota (the City) as of and for the year ended December 31, 2025, and related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May 20, 2026.

In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minn. Stat. §6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.

Abdo
Mankato, Minnesota
May 20, 2026

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and City Council
City of New Ulm
New Ulm, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of New Ulm, Minnesota (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May 20, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Abdo
Mankato, Minnesota
May 20, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY *THE UNIFORM GUIDANCE*

Honorable Mayor and City Council
City of New Ulm
New Ulm, Minnesota

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of New Ulm, New Ulm, Minnesota (the City)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2025. The City's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses and Questioned Costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City 's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



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Mankato, Minnesota
May 20, 2026

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City of New Ulm, Minnesota
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor Pass-Through Agency Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation			
Passed Through Minnesota Department of Transportation			
Airport Improvement Program	20.106	3-27-0070-023-2025	$ 418,662
Airport Improvement Program	20.106	3-27-0070-024-2025	418,662
Airport Improvement Program	20.106	3-27-0070-025-2025	186,755
Airport Improvement Program	20.106	3-27-0070-022-2024	25,197
Total U.S. Department of Transportation			1,049,276
U.S. Department of Homeland Security			
Passed Through Minnesota Department of Transportation			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	Unknown	576
Total U.S. Department of Homeland Security			576
U.S. Department of Defense			
Passed Through Minnesota Department of Military Affairs			
National Guard Military Operations and Maintenance Projects	12.401	Unknown	63,601
Total U.S. Department of Defense			63,601
U.S. Department of the Interior			
Passed Through Minnesota Department of Revenue			
Historic Preservation Fund Grants-In-Aid	15.904	Unknown	10,292
Total U.S. Department of the Interior			10,292
U.S. Department of Justice			
Passed Through Minnesota Department of Public Safety			
Public Safety Partnership and Community Policing Grants	16.710	Unknown	8,745
Total U.S. Department of Justice			8,745
U.S. Department of Agriculture			
Passed Through Minnesota Department of Agriculture			
Farm to School State Formula Grant	10.645	Unknown	224
State & Private Forestry Cooperative Fire Assistance	10.698	Unknown	2,371
Total U.S. Department of Agriculture			2,595
Total Federal Awards			$ 1,135,085

See Notes to the Schedule of Expenditures of Federal Awards.

Note 1: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of New Ulm, Minnesota (the City) for the year ended December 31, 2025. The City's reporting entity is defined in Note 1A to the City's financial statements. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations. All Federal awards received directly from Federal agencies as well as Federal awards passed through other government agencies are included on the schedule.

Note 2: Summary of Significant Accounting Policies for Expenditures

Expenditures reported on this schedule are reported on the modified accrual basis of accounting.

Note 3: Pass-through Entity Identifying Numbers

Pass-through entity identifying numbers, if any, are presented where available.

Note 4: Subrecipients

No federal expenditures presented in this schedule were provided to subrecipients.

Note 5: Indirect Cost Rate

During the year ended December 31, 2025, the City did not elect to use the 15% de minimis indirect cost rate.

City of New Ulm, Minnesota
Schedule of Findings, Responses and Questioned Costs
For the Year Ended December 31, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)?	No

Identification of Major Programs/Clusters	**ALN**
Airport Improvement Program	20.106

Dollar threshold used to distinguish between Type A and Type B Programs	$ 1,000,000
Auditee qualified as low-risk auditee?	No

Section II - Financial Statement Findings

None

Section III - Major Federal Award Findings and Questioned Costs

There are no significant deficiencies, material weaknesses, or instances of noncompliance including questioned costs that are required to be reported in accordance with Uniform Guidance.

Section IV - Schedule of Prior Year Audit Findings

There were no prior year audit findings.

FINANCIAL STATEMENTS

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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New Ulm Public Utilities Commission
New Ulm, Minnesota
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December 31, 2025

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INTRODUCTORY SECTION

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

New Ulm Public Utilities Commission
New Ulm, Minnesota

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and aggregate remaining fund information of the New Ulm Public Utilities Commission (the PUC), a component unit of the City of New Ulm, Minnesota, as of and for the year ended December 31, 2025 as listed in the table of contents and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate remaining fund information of the PUC as of December 31, 2025 and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the PUC and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the PUC's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PUC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the PUC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1A, the basic financial statements present only the PUC's proprietary funds and are not intended to present fairly the financial position of the City of New Ulm and the results of its operations and cash flows of its proprietary fund types in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis starting on page 11 and the Schedule of Employer's Share of the Net Pension Liability, the Schedule of Employer's Contributions, the related note disclosures and the Schedule of Changes in the PUC's Total OPEB Liability and Related Ratios starting on page 56 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinion on the financial statements that collectively comprise the PUC's basic financial statements. The accompanying combining and individual fund financial schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial schedules and report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information in the annual report. The other information comprises the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 14, 2026, on our consideration of the PUC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the PUC's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PUC's internal control over financial reporting and compliance.



Abdo
Mankato, Minnesota
May 14, 2026

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Introduction

The New Ulm Public Utilities Commission, hereafter referred to as the "PUC", is pleased to present its Annual Financial Report developed in compliance with Statement of Governmental Accounting Standard No. 34, entitled "Basic Financial Statements - and Management's Discussion and Analysis - For State and Local Governments" and related standards. Recommendations for further enhancement to the Annual Financial Report are welcome, and may be submitted via our website (http://www.ci.new-ulm.mn.us/).

Audit Assurance

The unmodified (i.e. clean) opinion of our independent external auditors, Abdo, is included in this report.

Management's Discussion and Analysis

As management of the New Ulm Public Utilities Commission (PUC), a component unit of the City of New Ulm, we offer readers of the PUC's financial statements this narrative overview and analysis of the financial activities of the PUC for the year ended December 31, 2025. The following numbers included in this MD&A are only for the enterprise funds unless otherwise noted.

Overview of the Financial Statements

This annual financial report consists of five parts: Management's Discussion and Analysis (this section), the basic financial statements, fund financial statements, notes to the financial statements, and a statistical section (unaudited). The PUC is a self-supporting entity and follows enterprise fund reporting; accordingly, the financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Enterprise fund statements offer short and long-term financial information about the activities and operations of the PUC. These statements are presented in a manner similar to a private business.

Fund Financial Statements

The *financial statements* are designed to provide readers with a broad overview of the PUC's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all the PUC's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the PUC is improving or deteriorating.

The *statement of revenues, expenses and change in fund net position* presents information showing how the PUC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The PUC, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Although governments can divide their funds into three categories, all the funds of the PUC are proprietary funds.

The PUC maintains two types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities. The PUC uses enterprise funds to account for the following programs: 1) Electric; 2) District Energy; 3) Natural Gas; 4) Water; and 5) Wastewater. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of New Ulm's and PUC's various functions. The PUC uses internal service funds to account for its administration and information technology services (ITS). The ITS predominantly benefits the PUC business-type functions rather than the City's governmental functions and, therefore, they have been included within PUC business-type activities.

The proprietary fund financial statements provide separate information for the utility programs listed above. The proprietary fund financial statements can be found starting on page 20 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found starting on page 31 of this report.

Summary of Organization and Business

New Ulm is located approximately 90 miles southwest of Minneapolis and approximately 30 miles northwest of Mankato. It is the County seat for Brown County and is a regional agricultural, shopping and medical center. In addition, the City has a strong manufacturing segment, including Fortune 500 companies such as Kraft Foods, Minnesota Mining and Manufacturing (3M), Parker Hannifin, it is the home to Minnesota Valley Testing Laboratories, Schell's Brewery, J & R Schugel Trucking, Associated Milk Producers, Inc.'s, (AMPI Regional Office) and other local and regional manufacturing companies. The above noted companies have continued to have a positive impact on the community.

The PUC has no taxing power. Operational and maintenance costs are funded from customer fees and charges. The acquisition and construction of capital assets are funded by customer charges, and Federal and State grants/loans.

Divisions

Electric Production Division

The Division operates a power plant which is comprised of one 6 MW and one 15 MW steam generator; all of the generators are "co-generation" units which means that steam is extracted from the turbine for use by the District Energy Division for high and low pressure steam customers. The plant also operates two back pressure generators, one low pressure and one high pressure steam turbine which improves plant efficiency and is able to produce approximately 2,500 megawatt hours of electricity annually. The plant is designed to burn coal, natural gas, or a combination of both; however, the plant is totally natural gas due to restricted permitting. The Division constantly monitors its cost to generate power verses the cost to purchase power to ensure it provides its customers with reliable service at the most economical cost while ensuring that its stack emissions comply with applicable Federal and State pollution standards. Two combustion turbines, which are capable of 51 MW total, are maintained to be used during peak load periods or when purchased power is not available. MISO (Midcontinent Independent System Operators) will also call on New Ulm Public Utilities to generate power when additional electrical grid support is needed.

Electric Distribution Division

The Division provides service through a network of 7 miles of 69 KV overhead transmission lines, 35 miles of overhead distribution lines and 86 miles of underground distribution lines; the system is 13.2 KV.

Water Division

The Division obtains water from thirteen wells located near the Minnesota River. Present well capacity is 3.8 MGD (million gallons per day). The water is treated for iron and manganese removal at a treatment facility completed in 1994 that has a name plate rated capacity of 7.4 MGD.

District Energy Division

The Division obtains low pressure (9 psi) and high pressure (140 psi) steam from the Electric Production Division and distributes the steam through steam mains to approximately 103 low pressure customers and 3 high pressure customers.

Natural Gas Division

The Division serves the City with natural gas piped via a high-pressure pipeline from Hutchinson, Minnesota, which is served by the Northern Border Pipeline. The PUC owns and maintains a pressure-reducing station connected to the Hutchinson Pipeline that serves our distribution system. The Division has a City gate at the Hutchinson Pipeline Interconnect where the pressure is reduced from 1,200 psi to 275 psi. The gas is then reduced from 275 psi to 80 psi and distributed to 12 pressure reducing stations. The pressure is reduced to 5 psi at 12 stations and 17 psi at 1 station for distribution to customers. The City also maintains a backup supply from Northern Natural Gas through a separate City gate.

Wastewater Treatment Division

The Division's treatment plant is a state-of-the-art facility that began operations in 1975. The plant has received numerous awards from the Minnesota State Pollution Control Agency and the Environmental Protection Agency for its design and operation. It was designed to handle a maximum flow of 6.77 million gallons per day, while peak demand to date has been 5.5 million gallons per day during a period of peak rain runoff. New Ulm Public Utilities continues to make capital improvements to ensure that the wastewater treatment plant is operating at optimal levels and continues to meet federal and state regulations. The wastewater treatment plant is now over 50 years old and will require approximately 100 million dollars of plant upgrades over the next ten to fifteen years.

The Division also has an agreement with the town of Courtland, Minnesota providing for long-term treatment of Courtland's wastewater by the New Ulm Treatment Facility. The project commits approximately 3 percent of the New Ulm Plant capacity for a twenty-year period.

Administrative Division

The Administrative Fund is an internal service fund that operates primarily for the benefit of the activities of the PUC.

IT Support Division

The IT Support Division is an internal service fund that operates primarily to provide computer support to both the PUC and the City.

Financial Analysis of the PUC's Funds

Net position may serve over time as a useful indicator of a government's financial position. In the case of the PUC, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources as shown in the combined net position table below at the close of the most recent fiscal year.

By far, the largest portion of the PUC's net position reflects its investment in capital assets (e.g., land, buildings, plant in service, machinery and equipment, etc.), less any related debt used to acquire those assets that are still outstanding. The PUC uses these capital assets to provide services to their customers; consequently, these assets are *not* available for future spending. Although the PUC's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Combined Net Position

	2025	2024	Increase (Decrease) Dollars	Increase (Decrease) Percent
Current Assets	$ 35,571,731	$ 34,576,224	$ 995,507	2.9 %
Restricted Assets	5,707,537	5,782,444	(74,907)	(1.3)
Other Assets	2,473,715	364,825	2,108,890	578.1
Capital Assets	71,523,702	70,685,830	837,872	1.2
Total Assets	115,276,685	111,409,323	3,867,362	3.5
Deferred Outflows of Resources	489,404	472,995	16,409	3.5
Long-term Liabilities Outstanding	10,419,539	11,772,886	(1,353,347)	(11.5)
Other Liabilities	2,940,233	2,272,111	668,122	29.4
Total Liabilities	13,359,772	14,044,997	(685,225)	(4.9)
Deferred Inflows of Resources	3,439,287	3,847,108	(407,821)	(10.6)
Net Position				
Net investment in capital assets	64,832,516	62,888,098	1,944,418	3.1
Restricted	5,707,537	5,782,444	(74,907)	(1.3)
Unrestricted	28,426,977	25,319,671	3,107,306	12.3
Total Net Position	$ 98,967,030	$ 93,990,213	$ 4,976,817	5.3 %

As of the end of the current fiscal year, the PUC's funds net position increased in comparison with the prior year. The largest portion of the increase represents management's intent to improve operating results and financial ratios of certain funds through increasing charges and controlling expenses, and also due to city contributions towards water and wastewater infrastructure.

Unrestricted net position and total net position year-end balances in each fund of the PUC are as follows:

Net Position by Fund

Fund	Unrestricted Net Position	Total Net Position
Electric	$ 10,396,882	$ 39,793,117
District Energy	1,535,803	3,400,498
Natural Gas	8,332,305	11,001,535
Water	3,491,081	19,683,408
Wastewater	4,670,906	25,088,472
Total	$ 28,426,977	$ 98,967,030

Business-type activities increased the PUC's net position, as shown below.

Changes in Net Position

	2025	2024	Increase (Decrease) Dollars	Increase (Decrease) Percent
Revenues				
Program revenues				
Electric sales	$ 28,381,007	$ 26,012,660	$ 2,368,347	9.1 %
District energy sales	1,273,573	1,091,278	182,295	16.7
Natural gas sales	7,307,602	6,601,385	706,217	10.7
Water sales	3,663,691	3,462,205	201,486	5.8
Wastewater treatment charges	4,908,247	4,459,000	449,247	10.1
Other operating income	2,737,392	2,532,771	204,621	8.1
General Revenues				
Investment income	1,409,468	1,025,641	383,827	37.4
Other income	203,957	579,512	(375,555)	(64.8)
Total Revenues	49,884,937	45,764,452	4,120,485	9.0
Expenses				
Production and generation	27,656,134	24,770,404	2,885,730	11.6
Transmission	130,628	3,222	127,406	3,954.3
Disposal	42,404	36,763	5,641	15.3
Distribution	2,859,809	2,759,289	100,520	3.6
Wastewater treatment	1,710,453	1,603,609	106,844	6.7
Depreciation	4,756,675	4,690,955	65,720	1.4
Administrative and general	6,013,839	5,856,355	157,484	2.7
Payment in lieu of taxes	2,394,480	2,195,927	198,553	9.0
Interest on long-term debt	177,825	201,897	(24,072)	(11.9)
Bond fees/discounts (premiums) amortization	(42,546)	(42,545)	(1)	-
(Gain) loss on disposition of assets	(87,060)	(28,694)	(58,366)	203.4
Payment to primary government	(55,102)	(37,330)	(17,772)	47.6
Total Expenses	45,557,539	42,009,852	3,547,687	8.4
Increase (Decrease) in Net Position Before Contributions	4,327,398	3,754,600	572,798	15.3
Capital Contributions	649,419	1,827,197	(1,177,778)	(64.5)
Change in Net Position	4,976,817	5,581,797	(604,980)	(10.8)
Net Position, January 1	93,990,213	88,408,416	5,581,797	6.3
Net Position, December 31	$ 98,967,030	$ 93,990,213	$ 4,976,817	5.3 %

Key elements of this increase are as follows:

- Total revenues increased 9.1%, mainly related to increases in charges for services due to changes in rates and usages.

- Total expenses increased 8.6%, mainly related to increases in production and generation due to increased demand.

Increases in charges for services and production and generation expenses:

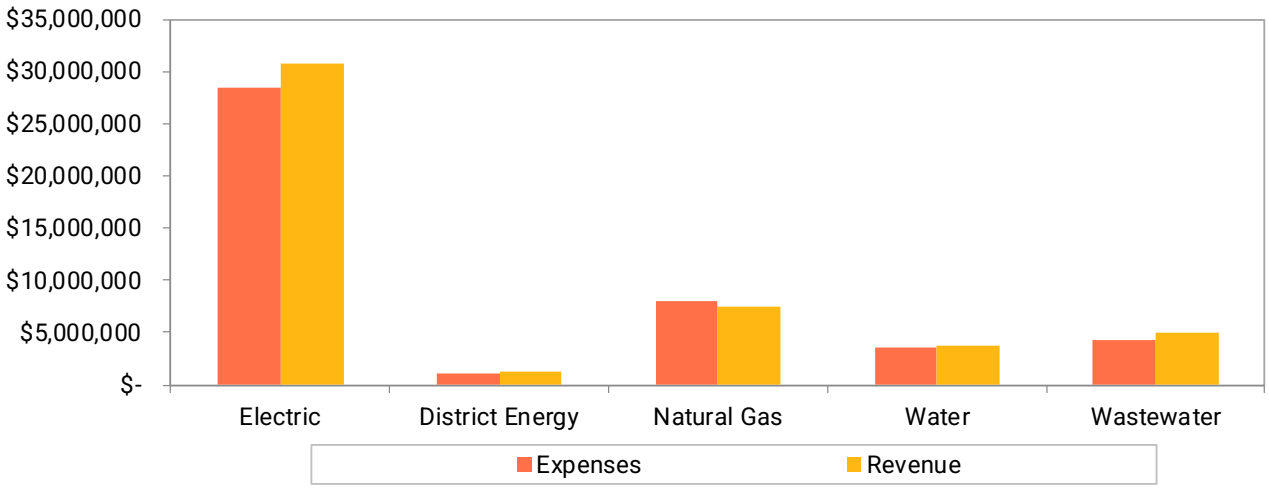
- For the year 2025, the PUC delivered 612 million gallons of water (peak usage was 3.682 million gallons per day) and treated 759 million gallons of wastewater, and 860 million gallons of wastewater in 2024.

- The Electric Division had peak demand of 42.7 megawatts, generated 4,757 megawatt hours and purchased 196,024 megawatt hours during 2025. In 2024, the PUC had peak demand of 43.8 megawatts, generated 4,516 megawatt hours and purchased 190,270 megawatt hours.

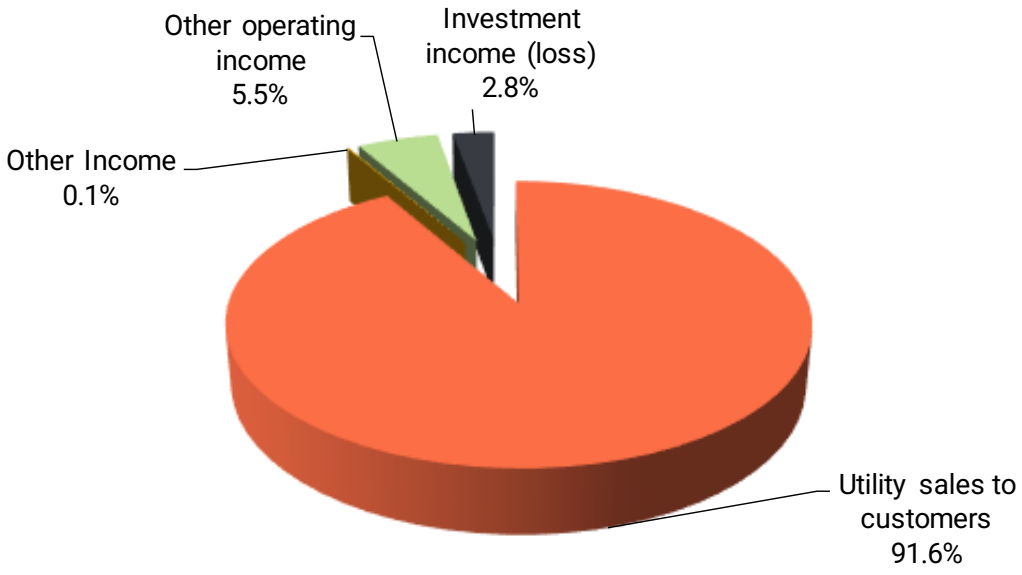
- The Natural Gas division purchased 1,251,930 million cubic feet (mcf) and 1,143,076 mcf of natural gas during 2025 and 2024, respectively.

- Rate changes were as follows:
  - Water base rates increased by 12% with no changes to usage rates.
  - Sewer base rates increased by 7% with no changes to flow rates.
  - Steam residential and commercial rates increased by 1% and industrial steam rates increased by 2%.
  - There were no changes to gas or electric rates.

Revenues and Expenses by Function



Revenues by Source



For the most part, increases in expenses closely paralleled inflation, commodity prices and growth in the demand for services. During the current year there were no significant changes from prior years in the activities or the results of those activities. The financial outlook of the PUC remains stable. There also are no restrictions, limitations, or commitments that significantly affect the availability of fund resources for future use. Other factors concerning the finances of these funds have already been addressed in the discussion of the PUC's activities.

Capital Assets. The PUC's investment in capital assets as of December 31, 2025 is shown in the chart below (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment, infrastructure, and construction in progress. The total increase in the PUC's investment in capital assets for the current fiscal year is shown below.

Significant asset additions that occurred during the year are as follows:

- Purchase of a 2024 freightliner aerial boom truck
- Completed work on the south substation
- Completed boiler controls upgrades
- Completed well rehabilitation

Capital Assets
(Net of Depreciation, Including Internal Service Funds)

	2025	2024
Land	$ 537,331	$ 537,331
Buildings and Structures	1,173,917	1,040,981
Utility Plant in Service	67,144,486	66,526,647
Machinery and Equipment	3,118,589	3,140,375
Construction in Progress	73,673	-
Total	$ 72,047,996	$ 71,245,334
Percent Increase (Decrease)		1.13%

Additional information on the PUC's capital assets can be found in Note 2D on page 41 of this report.

Long-term Debt. At the end of the current fiscal year, the PUC had total debt outstanding (not including unamortized discounts and premiums) as shown in the chart below. All of the debt is secured by specified revenue from the separate utilities and is also backed by the New Ulm Public Utilities Commission. The PUC's total bonded debt decreased due to regularly scheduled payments during the current fiscal year.

Outstanding Bonded Debt

	2025	2024
Natural Gas Fund:		
2021A G.O Revenue and Refunding Bonds	$ 255,000	$ 505,000
Water Fund:		
2021C G.O Revenue Refunding Bonds	605,000	795,000
Wastewater Fund:		
2007 G.O. Revenue Note (PFA)	276,000	545,000
2017A G.O. Revenue Bonds	3,640,000	3,910,000
2021A G.O Revenue and Refunding Bonds	1,710,000	1,795,000
Total	$ 6,486,000	$ 7,550,000
Percent Increase (Decrease)		-14.1%

Additional information on the PUC's long-term debt can be found in Note 2E on page 42 of this report

Currently Known Facts, Decisions, or Conditions

The City has a strong manufacturing segment, including Fortune 500 companies such as Kraft Foods, 3M, Firmenich Inc., Grassland Dairy Products, Inc.; it is the home to Minnesota Valley Testing Laboratories, Schell's Brewery, J & R Schugel Trucking, Associated Milk Producers, Inc. (AMPI's Corporate Office) and other local and regional manufacturing companies. The above noted companies have continued to have a positive impact on the community.

The New Ulm Medical Center and clinic continues to provide exceptional medical services through the Allina network.

The City issued building permits with an estimated value of approximately $38,479,938 which was 31.3 percent higher than the valuation of building permits issued in 2024.

The City has been successful in promoting tourism within the City and region. It promotes several events such as its Bavarian Blast, Octoberfest and Fasching (traditional German "Mardi Gras" celebration), as well as its unique architecture and retail shops which focus on the City's German heritage. In addition, it hosts an annual Minnesota Music Festival sponsored by the Minnesota Music Hall of Fame.

Electric Division

The Commission continues to keep abreast of changes in the electric market and has been working with suppliers, customers, and other special interest groups in an attempt to ensure long-term competitiveness, efficiency and viability of the system.

District Energy Division

The Division has been upgrading its system where warranted and has been working with customers in an attempt to ensure a competitive, efficient, and long term system. The Division has initiated some marketing and incentive programs to attract new customers as well as retain old ones.

Natural Gas Division

The Commission continues to keep abreast of changes in the natural gas market and strives to purchase natural gas at the lowest possible cost while ensuring that it has an adequate supply. This has resulted in the Commission purchasing natural gas on the open market and purchasing futures contracts for delivery of a percentage of the estimated annual system requirements. The Commission also contracts with Kinect Energy, Inc. to assist with the purchase of natural gas.

Wastewater Treatment Division

The MN PCA and EPA continue to formulate regulations related to nutrient removal. The PUC will continue to address these regulations through capital projects required and education to our customers.

Requests for Information

This financial report is designed to provide a general overview of the PUC's finances to New Ulm Public Utilities Commission residents and taxpayers, customers, and creditors. If you have questions concerning any of the information provided in this report or requests for additional financial information, contact the Finance Director, New Ulm Public Utilities Commission, 100 North Broadway, New Ulm, MN 56073.

BASIC FINANCIAL STATEMENTS

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

New Ulm Public Utilities Commission
New Ulm, Minnesota
Statement of Net Position (Continued on the Following Page)
December 31, 2025

	Enterprise		
	Electric	District Energy	Natural Gas
Assets			
Current Assets			
Cash and short-term investments	$ 6,360,839	$ 1,527,398	$ 7,947,178
Receivables			
Leases	-	-	-
Accounts, net of allowance	3,086,652	172,676	1,667,019
Notes	-	-	-
Due to other funds	-	-	155,700
Inventories	5,029,749	-	-
Prepaid items	52,160	32	69,741
Total Current Assets	14,529,400	1,700,106	9,839,638
Noncurrent Assets			
Restricted assets			
Cash and investments	21,463	-	-
Advances to other funds	-	-	155,700
Special assessments receivable	-	-	-
Lease receivable	-	-	-
Capital assets			
Land	216,694	4,363	63,609
Buildings and structures	2,857,685	20,871	655,452
Plant in service	76,900,143	5,161,418	9,737,384
Machinery and equipment	6,105,861	141,202	1,974,412
Construction in progress	7,308	-	7,242
Less accumulated depreciation	(56,453,162)	(3,463,159)	(9,768,869)
Capital assets (net of accumulated depreciation)	29,634,529	1,864,695	2,669,230
Total Noncurrent Assets	29,655,992	1,864,695	2,824,930
Total Assets	44,185,392	3,564,801	12,664,568
Deferred Outflows of Resources			
Deferred pension resources	246,367	3,783	66,613
Deferred other postemployment benefit resources	23,915	749	8,608
Total Deferred Outflows of Resources	270,282	4,532	75,221
Liabilities			
Current Liabilities			
Accounts payable	1,594,610	124,463	1,037,554
Due to other governments	2,931	-	40
Accrued salaries payable	117,417	1,223	29,067
Accrued interest payable	213	-	-
Deposits payable	37,721	-	-
Unearned revenue	-	-	-
Due to other funds	155,700	-	-
Accrued compensated absences payable	269,464	5,917	79,491
Other postemployment benefit resources	23,915	749	8,608
Current portion of long term debt	255,000	-	-
Total Current Liabilities	2,456,971	132,352	1,154,760

The notes to the financial statements are an integral part of this statement.

Enterprise			Internal
Water	Wastewater	Total	Service
$ 3,403,375	$ 5,019,662	$ 24,258,452	$ 3,723,746
105,015	-	105,015	-
411,360	537,293	5,875,000	-
-	-	-	16
-	-	155,700	-
16,831	-	5,046,580	-
1,344	7,707	130,984	205,383
3,937,925	5,564,662	35,571,731	3,929,145
18,267	5,667,807	5,707,537	-
-	-	155,700	-
46,665	611	47,276	-
2,270,739	-	2,270,739	-
131,780	95,167	511,613	25,718
314,974	112,396	3,961,378	2,389,177
40,628,322	40,551,552	172,978,819	229,194
1,291,745	7,164,097	16,677,317	3,437,003
59,123	-	73,673	-
(25,564,474)	(27,429,434)	(122,679,098)	(5,556,798)
16,861,470	20,493,778	71,523,702	524,294
19,197,141	26,162,196	79,704,954	524,294
23,135,066	31,726,858	115,276,685	4,453,439
48,482	75,747	440,992	159,101
6,592	8,548	48,412	-
55,074	84,295	489,404	159,101
140,550	138,789	3,035,966	97,632
-	-	2,971	98,730
23,349	31,269	202,325	62,493
2,017	12,956	15,186	-
-	-	37,721	-
12,575	7,216	19,791	353,434
-	-	155,700	-
53,260	100,029	508,161	162,779
6,592	8,548	48,412	-
195,000	636,000	1,086,000	-
433,343	934,807	5,112,233	775,068

The notes to the financial statements are an integral part of this statement.

New Ulm Public Utilities Commission
New Ulm, Minnesota
Statement of Net Position (Continued)
December 31, 2025

	Enterprise		
	Electric	District Energy	Natural Gas
Noncurrent Liabilities			
Advances from other funds	$ 155,700	$ -	$ -
Accrued compensated absences payable	74,781	2,419	29,418
Bonds payable, net of discounts/premiums	259,757	-	-
Other postemployment benefit resources	238,274	7,466	85,759
Net pension liability	1,013,293	15,560	273,973
Total Noncurrent Liabilities	1,741,805	25,445	389,150
Less Current Portion	255,000	-	-
Net Noncurrent Liabilities	1,486,805	25,445	389,150
Total Liabilities	3,943,776	157,797	1,543,910
Deferred Inflows of Resources			
Deferred pension resources	718,781	11,038	194,344
Deferred lease resources	-	-	-
Total Deferred Inflows of Resources	718,781	11,038	194,344
Net Position			
Net investment in capital assets	29,374,772	1,864,695	2,669,230
Restricted			
Debt service	21,463	-	-
Capital outlay	-	-	-
Unrestricted	10,396,882	1,535,803	8,332,305
Total Net Position	$ 39,793,117	$ 3,400,498	$ 11,001,535

The notes to the financial statements are an integral part of this statement.

Enterprise			Internal
Water	Wastewater	Total	Service
$ -	$ -	$ 155,700	$ -
21,770	62,159	190,547	27,848
687,410	5,744,019	6,691,186	-
65,675	85,160	482,334	-
199,403	311,543	1,813,772	654,373
974,258	6,202,881	9,333,539	682,221
195,000	636,000	1,086,000	-
779,258	5,566,881	8,247,539	682,221
1,212,601	6,501,688	13,359,772	1,457,289
141,446	220,993	1,286,602	464,180
2,152,685	-	2,152,685	-
2,294,131	220,993	3,439,287	464,180
16,174,060	14,749,759	64,832,516	524,294
18,267	157,957	197,687	-
-	5,509,850	5,509,850	-
3,491,081	4,670,906	28,426,977	2,166,777
$ 19,683,408	$ 25,088,472	98,967,030	$ 2,691,071
Adjustment to reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds		3,506,700	
Business-type Activities		$ 102,473,730	

The notes to the financial statements are an integral part of this statement.

New Ulm Public Utilities Commission
New Ulm, Minnesota
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2025

	Enterprise		
	Electric	District Energy	Natural Gas
Operating Revenue			
Private sales	$ 25,912,604	$ 1,250,875	$ 7,091,047
Municipal/PUC sales	2,468,403	22,698	216,555
Other income	2,421,076	1,202	160,233
Charges to other funds	-	-	-
Total Operating Revenue	30,802,083	1,274,775	7,467,835
Operating Expenses			
Production and generation			
Fuel for electric generation	2,933,819	-	-
Purchased power	16,200,617	-	-
Natural gas purchased for resale	-	-	5,938,369
Other production	453,026	816,825	-
Transmission	130,628	-	-
Disposal	-	-	-
Distribution	1,961,456	13,240	269,148
Wastewater treatment	-	-	-
Depreciation	2,094,892	115,298	267,289
Administrative and general	3,253,123	116,777	1,223,322
Payments in lieu of taxes	1,454,339	67,580	399,304
Total Operating Expenses	28,481,900	1,129,720	8,097,432
Operating Income (Loss)	2,320,183	145,055	(629,597)
Non-Operating Revenues (Expenses)			
Investment income	199,872	67,733	413,816
Intergovernmental revenue	-	-	-
Lease income	-	-	-
Gain on disposal of assets	76,400	-	10,660
Assessment income	-	-	-
Interest on long-term debt	(8,076)	-	-
Bond premium amortization	4,759	-	-
Contribution from primary government	31,255	414	8,250
Total Nonoperating Revenues (Expenses)	304,210	68,147	432,726
Net Income (Loss) Before Contributions	2,624,393	213,202	(196,871)
Capital Contributions from Primary Government	-	-	-
Connection Fees	278,262	-	28,970
Change in Net Position	2,902,655	213,202	(167,901)
Net Position, January 1	36,890,462	3,187,296	11,169,436
Net Position, December 31	$ 39,793,117	$ 3,400,498	$ 11,001,535

The notes to the financial statements are an integral part of this statement.

Enterprise			Internal
Water	Wastewater	Total	Service
$ 3,663,691	$ 4,895,247	$ 42,813,464	$ -
-	13,000	2,720,656	-
16,333	138,548	2,737,392	-
-	-	-	3,981,384
3,680,024	5,046,795	48,271,512	3,981,384
-	-	2,933,819	-
-	-	16,200,617	-
-	-	5,938,369	-
1,313,478	-	2,583,329	-
-	-	130,628	-
-	42,404	42,404	-
361,979	253,986	2,859,809	-
-	1,710,453	1,710,453	-
1,053,577	1,225,619	4,756,675	169,426
650,754	769,863	6,013,839	3,793,765
194,458	278,799	2,394,480	-
3,574,246	4,281,124	45,564,422	3,963,191
105,778	765,671	2,707,090	18,193
159,869	568,178	1,409,468	319,083
20,000	-	20,000	-
183,653	-	183,653	-
-	-	87,060	-
119	185	304	-
(31,167)	(138,582)	(177,825)	-
27,470	10,317	42,546	-
6,184	8,999	55,102	12,757
366,128	449,097	1,620,308	331,840
471,906	1,214,768	4,327,398	350,033
133,302	208,885	342,187	-
-	-	307,232	-
605,208	1,423,653	4,976,817	350,033
19,078,200	23,664,819	93,990,213	2,341,038
$ 19,683,408	$ 25,088,472	$ 98,967,030	$ 2,691,071

Changes in Net Position Above	$ 4,976,817
Adjustment to Reflect the Consolidation	
Adjustment to Reflect Consolidation of Internal Service Fund Activities	293,868
Changes in Net Position of Business-type Activities	$ 5,270,685

The notes to the financial statements are an integral part of this statement.

New Ulm Public Utilities Commission
New Ulm, Minnesota
Statement of Cash Flows (Continued on the Following Page)
For the Year Ended December 31, 2025

	Enterprise		
	Electric	District Energy	Natural Gas
Cash Flows from Operating Activities			
Cash received from customers	$ 30,794,004	$ 1,250,058	$ 7,365,405
Cash received from other funds	-	-	-
Cash paid to suppliers and interfund services used	(22,164,213)	(992,953)	(6,614,344)
Cash paid to and on behalf of employees	(3,941,992)	-	(1,030,815)
Net Cash Provided (Used) by Operating Activities	4,687,799	257,105	(279,754)
Cash Flows from Noncapital Financing Activities			
Lease receipts	-	-	-
State grant receipts	-	-	-
Payment (to) from other funds related to advances	(155,700)	-	155,700
Payments (to) from other funds	55,916	3,423	29,669
Payment from primary government	31,255	414	8,250
Net Cash Provided (Used) by Noncapital Financing Activities	(68,529)	3,837	193,619
Cash Flows from Capital Related Financing Activities			
Principal paid on long-term debt	(250,000)	-	-
Interest paid on long-term debt	(8,284)	-	-
Connection fees received	278,262	-	28,970
Proceeds from sale of capital assets	76,400	-	10,660
Acquisition of capital assets	(3,044,177)	(60,331)	(137,308)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,947,799)	(60,331)	(97,678)
Cash Flows from Investing Activities			
Interest income received	199,872	67,733	413,816
Payments on notes receivable	-	-	-
Net Cash Provided (Used) by Investing Activities	199,872	67,733	413,816
Net Increase (Decrease) in Cash and Cash Equivalents	1,871,343	268,344	230,003
Cash and Cash Equivalents, January 1	4,510,959	1,259,054	7,717,175
Cash and Cash Equivalents, December 31	$ 6,382,302	$ 1,527,398	$ 7,947,178
Cash and Cash Equivalents Reconciliation			
Cash investments - unrestricted	$ 6,360,839	$ 1,527,398	$ 7,947,178
Cash investments - restricted	21,463	-	-
Total Cash and Cash Equivalents	$ 6,382,302	$ 1,527,398	$ 7,947,178

The notes to the financial statements are an integral part of this statement.

Enterprise			Internal Service
Water	Wastewater	Total	
$ 3,674,207	$ 5,006,888	$ 48,090,562	$ -
-	-	-	3,787,058
(1,626,771)	(1,873,833)	(33,272,114)	(1,329,990)
(820,380)	(1,184,795)	(6,977,982)	(2,695,195)
1,227,056	1,948,260	7,840,466	(238,127)
126,786	-	126,786	-
20,000	-	20,000	-
-	-	-	-
11,411	13,694	114,113	(114,113)
6,184	8,999	55,102	12,757
164,381	22,693	316,001	(101,356)
(190,000)	(624,000)	(1,064,000)	-
(31,800)	(142,298)	(182,382)	-
-	-	307,232	-
-	-	87,060	-
(1,026,007)	(984,537)	(5,252,360)	(134,216)
(1,247,807)	(1,750,835)	(6,104,450)	(134,216)
159,869	568,178	1,409,468	319,083
-	-	-	2,092
159,869	568,178	1,409,468	321,175
303,499	788,296	3,461,485	(152,524)
3,118,143	9,899,173	26,504,504	3,876,270
$ 3,421,642	$ 10,687,469	$ 29,965,989	$ 3,723,746
$ 3,403,375	$ 5,019,662	$ 24,258,452	$ 3,723,746
18,267	5,667,807	5,707,537	-
$ 3,421,642	$ 10,687,469	$ 29,965,989	$ 3,723,746

The notes to the financial statements are an integral part of this statement.

New Ulm Public Utilities Commission
New Ulm, Minnesota
Statement of Cash Flows (Continued)
For the Year Ended December 31, 2025

	Enterprise		
	Electric	District Energy	Natural Gas
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	$ 2,320,183	$ 145,055	$ (629,597)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Other income related to operations	-	-	-
Depreciation	2,094,892	115,298	267,289
(Increase) decrease in assets			
Accounts receivable	(11,829)	(24,775)	(103,444)
Special assessments	-	-	-
Inventories	240,875	-	-
Prepaid items	(2,469)	(2)	5,770
(Increase) decrease in deferred outflows of resources			
Deferred pension resources	(9,618)	477	(4,127)
Deferred other post employment benefit resources	2,084	66	757
(Decrease) increase in liabilities			
Accounts payable	176,030	25,797	197,057
Due to other governments	1,668	-	(250)
Accrued salaries payable	24,380	158	4,675
Compensated absences payable	73,382	2,854	24,268
OPEB obligation	54,362	1,703	19,565
Unearned revenue	-	-	-
Net pension liability	(127,750)	(4,965)	(27,186)
Increase (decrease) in deferred inflows of resources			
Deferred pension resources	(148,391)	(4,561)	(34,531)
Net Cash Provided (Used) by Operating Activities	$ 4,687,799	$ 257,105	$ (279,754)
Schedule of Noncash Investing, Capital and Financing Activities			
Capital assets contributed by primary government	$ -	$ -	$ -
Amortization of bond (premium) discount	$ (4,759)	$ -	$ -

The notes to the financial statements are an integral part of this statement.

Enterprise			Internal Service
Water	Wastewater	Total	
$ 105,778	$ 765,671	$ 2,707,090	$ 18,193
119	185	304	-
1,053,577	1,225,619	4,756,675	169,426
(4,440)	(44,043)	(188,531)	4,251
2,835	3,314	6,149	-
2,549	-	243,424	-
(63)	(41)	3,195	(55,772)
(5,779)	(1,610)	(20,657)	(2,797)
588	753	4,248	-
51,516	54,365	504,765	14,066
(269)	(2,168)	(1,019)	(5,222)
6,413	5,272	40,898	8,677
25,694	18,359	144,557	16,919
14,983	19,429	110,042	-
(5,067)	(516)	(5,583)	(198,577)
(6,410)	(45,771)	(212,082)	(98,956)
(14,968)	(50,558)	(253,009)	(108,335)
$ 1,227,056	$ 1,948,260	$ 7,840,466	$ (238,127)
$ 133,302	$ 208,885	$ 342,187	$ -
$ (27,470)	$ (10,317)	$ (42,546)	$ -

The notes to the financial statements are an integral part of this statement.

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Note 1: Summary of Significant Accounting Policies

The City of New Ulm, Minnesota (the City) operates under a Home Rule Charter adopted on September 30, 1952. The City operates under a Mayor-Council-Manager form of government. The New Ulm Public Utilities Commission (the PUC) is granted its authority under this Charter. The PUC provides various utility services to customers within the general boundaries of the City.

A. Reporting Entity

The PUC is governed by a five-member Commission appointed to three-year terms by the mayor. The Commission has sole and exclusive management and control of the below noted funds. The City Council approves all appointments to the Commission, its annual operating budget, purchases and sales of land, and issuance of debt; in addition, it appoints a City Manager who acts as purchasing agent, appoints and removes department heads, and has the right to exercise control over all PUC Departments. As such, the PUC is a discretely presented component unit of the City.

The PUC considered all potential units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the PUC are such that exclusion would cause the PUC's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the primary government to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the primary government. The PUC has no component units that meet the GASB criteria.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the PUC are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained are consistent with legal and managerial requirements. PUC funds are classified as proprietary fund types.

Proprietary funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises or where the intent of the PUC is that the cost (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the PUC has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The PUC's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under this method, revenues are recorded when earned and expenses are recorded when a liability is incurred. With this measurement focus, all assets and all liabilities associated with the operations are included on the statement of net position. Net position (i.e., total assets net of total liabilities) are segregated into invested in capital assets, net of related debt; restricted; and unrestricted components.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Note 1: Summary of Significant Accounting Policies (Continued)

Non-exchange transactions, in which the PUC receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the tax is levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the PUC must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the PUC on a reimbursement basis.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are also recorded as unearned revenue.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The PUC reports the following major proprietary funds:

Enterprise Funds:

Electric Fund - Electricity and steam is generated by a cogeneration power plant and electricity is also purchased from Heartland Consumer Power District and other sources; the power is then distributed.

District Energy Fund - High and low pressure steam is purchased from the Electric Fund and distributed to customers in the central business district.

Natural Gas Fund - Natural gas is purchased from various sources through Kinect Energy, Inc. and then distributed.

Water Fund - Water is obtained from numerous shallow wells, treated and then distributed.

Wastewater Fund - Sewage is collected by lift stations and treated, and then effluent is discharged into the Minnesota River.

Additionally, the PUC reports the following fund type:

Internal Service Funds:

Administration Fund - Provides accounting, personnel, energy conservation, and other administrative and support services to other PUC and City funds.

Information Technology Services Fund - Provides data processing support services to other PUC and City funds. The PUC and City participate in several joint activities noted below. The activities are not segregated and as such, are not presented in these component unit financial statements.

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the PUC has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Note 1: Summary of Significant Accounting Policies (Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the PUC are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the PUC. The PUC's cash and investments are considered to be cash on hand, demand deposits and investments. Restricted assets are included in cash and cash equivalents.

Cash balances from all City and PUC funds are combined and invested to the extent available in allowable securities. Earnings from such investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

The PUC may also invest idle funds as authorized by Minnesota statutes, as follows:

1. Direct obligations or obligations guaranteed by the United States or its agencies.

2. Shares of investment companies registered under the Federal Investment Company Act of 1940 and received the highest credit rating, rated in one of the two highest rating categories by a statistical rating agency, and have a final maturity of thirteen months or less.

3. General obligations of a state or local government with taxing powers rated "A" or better; revenue obligations rated "AA" or better.

4. General obligations of the Minnesota Housing Finance Agency rated "A" or better.

5. Obligation of a school district with an original maturity not exceeding 13 months and (i) rated in the highest category by a national bond rating service or (ii) enrolled in the credit enhancement program pursuant to statute section 126C.55.

6. Bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System.

7. Commercial paper issued by United States banks, corporations or their Canadian subsidiaries, of the highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less.

8. Repurchase or reverse repurchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.

9. Guaranteed investment contracts (GIC's) issued or guaranteed by a United States commercial bank, a domestic branch of a foreign bank, a United States insurance company, or its Canadian subsidiary, whose similar debt obligations were rated in one of the top two rating categories by a nationally recognized rating agency.

Note 1: Summary of Significant Accounting Policies (Continued)

The PUC categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The PUC's recurring fair value measurements are listed in detail on page 39 and are valued using quoted market prices (Level 1 and 2 inputs).

The PUC has the following recurring fair value measurements as of December 31, 2025:

- Governmental agency securities of $21,234,837 are valued using quoted market prices (Level 1 inputs)
- Negotiable certificates of deposit of $3,369,495 are valued using a matrix pricing model (Level 2 inputs)

Investment Policy: The PUC will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. The PUC's investment program shall be operated in conformance with Federal, State, and other legal requirements, including Minnesota statutes 118A.

Safety of principal is the foremost objective of the PUC's investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

The PUC will minimize credit risk, which is the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the types of securities listed in Minnesota statutes 118A.
- Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which the PUC will do business in accordance with certain criteria.
- Diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

The PUC will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in money market checking accounts, shorter-term securities, money market mutual funds, or similar investment pools and limiting the average maturity of the portfolio in accordance with this policy. For investments that are not immediately needed or matched to mature with certain cash flows the PUC will not directly invest in securities, maturing more than an average expected life of ten (10) years from the date of purchase or in accordance with state and local statutes and ordinances. Any reserve funds that have longer-term investment horizons may be invested in securities exceeding ten (10) years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of funds. The intent to invest in securities with longer maturities shall be disclosed in writing to the legislative body.

In accordance with Minnesota statute 118A.03 on the Collateralization of Public Deposits, full collateralization will be required on all demand deposit accounts, including checking accounts and non-negotiable certificates of deposit.

Note 1: Summary of Significant Accounting Policies (Continued)

Accounts Receivable

Customer accounts are segregated into three billing cycles and are billed monthly based upon actual meter readings whenever possible. At year end, receivables are estimated and recorded for used but unbilled utilities, Bad debts are charged directly to operations as accounts become uncollectible. The allowance for uncollectable accounts during the year totaled $124,349.

Lease Receivable

The Utilities' lease receivable is measured at the present value of lease payments expected to be received during the lease term. A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

Special Assessments Receivable

Special assessments represent the financing for public improvements paid for by benefiting property owners. These assessments are recorded as receivable upon certification to the County.

Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Inventories and Prepaid Items

Inventories are valued at the lower of cost using the average cost method, or market. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Restricted Assets

Certain proceeds of the PUC enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The PUC also has amounts restricted for capital outlay in the Wastewater fund.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., electric, district energy, natural gas, water, wastewater systems, and similar items) are reported in the financial statements.

Capital assets are defined by the PUC as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Note 1: Summary of Significant Accounting Policies (Continued)

Property, plant and equipment of the PUC are depreciated using the straight-line method over their estimated useful lives as follows:

Assets	Years
System Improvements/Infrastructure	20 - 70
Buildings	20 - 40
Building Improvements	10 - 40
Machinery and Equipment	5 - 15
Vehicles	5 - 15
Office Equipment	3 - 10
Computer Equipment	3

Deferred Outflows of Resources

In addition to assets, the statement of net position and fund financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The PUC has two items which qualify for reporting in this category. Accordingly, the items, deferred pension resources and deferred other postemployment benefit resources, are reported only in the statement of net position. These items result from actuarial calculations and current year pension contributions and OPEB contributions made subsequent to the measurement dates.

Compensated Absences

PUC employees accrue vacation, sick leave, and earned sick and safe time (ESST) in accordance with the PUC's personnel policies and applicable state law. Vacation leave is earned each pay period based on years of service and may be accumulated up to 110% of the annual accrual rate. Accrued vacation is paid out upon termination for eligible employees, with payments typically remitted to the employee's Health Care Savings Plan. Sick leave is earned at a rate of eight hours per month, up to a maximum of 960 hours, with additional accrual permitted under a supplemental sick leave policy. ESST is accrued before sick leave at a rate of up to 48 hours per year and may be carried over up to 80 hours. ESST may be used for various health, safety, and family care purposes in accordance with Minnesota state law. Compensated absences are measured using LIFO, reflecting the PUC's estimate of future leave usage and payouts, consistent with the updated guidance under GASB 101. The PUC reviews these estimates annually for reasonableness and updates them based on changes in employee leave activity and applicable policies. The total compensated absence accrued at December 31, 2025 was $889,335.

Postemployment Benefits Other Than Pensions

Under Minnesota statue 471.61, subdivision 2b., public employers must allow retirees and their dependents to continue coverage indefinitely in an employer-sponsored health care plan, under the following conditions: 1) Retirees must be receiving (or eligible to receive) an annuity from a Minnesota public pension plan, 2) Coverage must continue in a group plan until age 65, and retirees must pay no more than the group premium, and 3) Retirees may obtain dependent coverage immediately before retirement. All premiums are funded on a pay-as-you-go basis. The liability was actuarially determined, in accordance with GASB 75, as of December 31, 2024. Other postemployment benefits payable will be liquidated by the fund to which the related employee's salary and benefits are charged

Note 1: Summary of Significant Accounting Policies (Continued)

Long-term Obligations

Long-term debt and other obligations financed are reported as liabilities in the appropriate funds. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The total pension expense for the General Employees Retirement Plan (GERP) is as follows:

	Public Employees Retirement Association of Minnesota (PERA) GERP
PUC's Proportionate Share	$ (167,643)
Proportionate Share of State's Contribution	(9,133)
Total	$ (176,776)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The PUC has two types of items which qualify for reporting in this category. The items, deferred pension resources and deferred lease resources, are reported only in the statements of net position and results from actuarial calculations and lease amortization calculations.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is displayed in three components:

a. Net investment in capital assets - Consists of capital assets, net of accumulated depreciation reduced by any outstanding debt attributable to acquire capital assets.

b. Restricted net position - Consists of net position balances restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

c. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets".

Note 1: Summary of Significant Accounting Policies (Continued)

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Payment in Lieu of Taxes

Operating expenses include payments in lieu of property taxes paid from the PUC to the City as required in the City Charter Section 235. Five percent of the specified receipts from sources of the utilities shall be paid over to the City Treasurer monthly. Total PUC payments to the City were $2,394,480 during the year.

Reclassifications

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Note 2: Detailed Notes on Accounts

A. Deposits and Investments

Deposits

Custodial credit risk for deposits and investments is the risk that in the event of a bank failure, the PUC's deposits and investments may not be returned or the PUC will not be able to recover collateral securities in the possession of an outside party. In accordance with Minnesota statutes and as authorized by the Council, the PUC maintains deposits at those depository banks, all of which are members of the Federal Reserve System.

Minnesota statutes require that all PUC deposits be protected by insurance, surety bond or collateral. The fair value of collateral pledged must equal 110 percent of the deposits not covered by insurance or bonds, with the exception of irrevocable standby letters of credit issued by Federal Home Loan Banks as this type of collateral only requires collateral pledged equal to 100 percent of the deposits not covered by insurance or bonds.

Authorized collateral in lieu of a corporate surety bond includes:

- United States government Treasury bills, Treasury notes, Treasury bonds;
- Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- General obligation securities of any state or local government with taxing powers which is rated "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- General obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc., or Standard & Poor's Corporation; and
- Time deposits that are fully insured by any federal agency.

Note 2: Detailed Notes on Accounts (Continued)

Minnesota statutes require that all collateral shall be placed in safekeeping in a restricted account at a Federal Reserve Bank, or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The selection should be approved by the PUC. At year end, the carrying amount of deposits was $9,079,236 which was covered by federal depository insurance or by collateral held by the City's agent in the City's name. The PUC cash and investments are pooled with the City (primary government). As of year-end, all investments were in collateralized certificates of deposits or obligations of the U.S. Treasury. These investments have maturities between six months and five years.

Investments

As of December 31, 2025, the PUC had the following investments that are insured or registered, or securities held by the PUC or it's agent in the PUC's name:

Types of Investments	Credit Quality/ Ratings (1)	Segmented Time Distribution (2)	Amount	Fair Value Measurement Using Level 1	Fair Value Measurement Using Level 2
Non-pooled investments at amortized costs					
Broker Money Market Funds	N/A	Less than 6 months	$ 1,667	$ -	$ -
Non-pooled Investments at Fair Value					
Governmental Agency Securities	N/A	less than 1 year	2,483,033	2,483,033	-
Governmental Agency Securities	N/A	1 to 5 years	5,233,571	5,233,571	-
Governmental Agency Securities	N/A	more than 5 years	885,942	885,942	-
Governmental Agency Securities	AAA	less than 1 year	415,402	415,402	-
Governmental Agency Securities	AAA	1 to 5 years	193,535	193,535	-
Governmental Agency Securities	AAA	more than 5 years	1,158,494	1,158,494	-
Governmental Agency Securities	AA+	less than 1 year	2,800,183	2,800,183	-
Governmental Agency Securities	AA+	1 to 5 years	3,144,780	3,144,780	-
Governmental Agency Securities	AA+	more than 5 years	2,169,032	2,169,032	-
Governmental Agency Securities	AA	1 to 5 years	525,801	525,801	-
Governmental Agency Securities	AA	more than 5 years	1,070,238	1,070,238	-
Governmental Agency Securities	AA-	less than 1 year	113,454	113,454	-
Governmental Agency Securities	AA-	1 to 5 years	656,823	656,823	-
Governmental Agency Securities	AA-	more than 5 years	384,549	384,549	-
Negotiable Certificates of Deposit	N/A	less than 1 year	822,031	-	822,031
Negotiable Certificates of Deposit	N/A	1 to 5 years	2,444,808	-	2,444,808
Negotiable Certificates of Deposit	N/A	more than 5 years	102,656	-	102,656
Total Investments			$ 24,605,999	$ 21,234,837	$ 3,369,495

(1) Ratings are provided by various credit rating agencies where applicable to indicate associated credit risk.
(2) Interest rate risk is disclosed using the segmented time distribution method.
N/A Indicates not applicable or available.

Note 2: Detailed Notes on Accounts (Continued)

A reconciliation of cash and investments as shown on the statement of net position as of December 31, 2025 is as follows:

	Enterprise	Internal Service	Total
Carrying Amount of Deposits	$ 5,355,490	$ 3,723,746	$ 9,079,236
Investments	24,605,999	-	24,605,999
Cash on Hand	4,500	-	4,500
Total	$ 29,965,989	$ 3,723,746	$ 33,689,735
Cash and Temporary Investments			
Unrestricted	$ 24,258,452	$ 3,723,746	$ 27,982,198
Restricted	5,707,537	-	5,707,537
Total	$ 29,965,989	$ 3,723,746	$ 33,689,735

B. Receivables

Receivables as of year-end are as follows:

	Enterprise						
	Electric	District Energy	Natural Gas	Water	Wastewater	Total Enterprise	Internal Service
Accounts	$ 3,086,652	$ 172,676	$ 1,667,019	$ 411,360	$ 537,293	$ 5,875,000	$ -
Leases	-	-	-	105,015	-	105,015	-
Notes	-	-	-	-	-	-	16
Special Assessments	-	-	-	46,665	611	47,276	-
Total	$ 3,086,652	$ 172,676	$ 1,667,019	$ 563,040	$ 537,904	$ 6,027,291	$ 16

Notes receivable represents zero percent loans to employees for purchase of personal computers which are repaid through payroll deductions over a period not to exceed three years. The PUC has entered into lease agreements as a lessor with AT&T, T-Mobile, and Verizon for the use of antenna tower space. These leases qualify as long-term leases under the provisions of GASB Statement No. 87 – Leases. Under this standard, the PUC records a lease receivable and a corresponding deferred inflow of resources at lease commencement. The leases commenced on January 1, 2022, and do not contain options to purchase or terminate. Each lessee does not have the option to extend or terminate the lease, and all agreements are for fixed payments over their terms. The PUC uses an interest rate of 1.59% to calculate the present value of future lease payments. The lease receivable and deferred inflow reflect the present value of expected lease payments through the lease terms, which range from 17 to 18 years, ending between July 2039 and February 2040. No variable payment terms, residual value guarantees, or options to extend or terminate apply to these agreements. Special assessments are charges to property owners for a portion of the cost of water mains and end services and are payable in ten equal annual installments with interest at six to eight percent.

Note 2: Detailed Notes on Accounts (Continued)

C. Interfund Receivables, Payables and Transfers

Advances from/to other Funds

Receivable Fund	Payable Fund	Amount
Natural Gas	Electric	$ 311,400

In 2017, the Natural Gas fund advanced $1,557,000 to the Electric fund in relation to capital costs on the Southside sub switchgear and transformer project. This advance carries an interest rate of 2.00% and will be paid back over 10 years until maturity on December 31, 2027.

D. Capital Assets

Capital asset activity for the year ended December 31, 2025 (including internal service funds) was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets not Being Depreciated				
Land	$ 537,331	$ -	$ -	$ 537,331
Construction in progress	-	73,673	-	73,673
Total Capital Assets not Being Depreciated	537,331	73,673	-	611,004
Capital Assets Being Depreciated				
Buildings and structures	6,102,672	247,883	-	6,350,555
Plant in service	168,582,376	4,636,637	(11,000)	173,208,013
Machinery and equipment	19,548,225	770,570	(204,475)	20,114,320
Total Capital Assets Being Depreciated	194,233,273	5,655,090	(215,475)	199,672,888
Less Accumulated Depreciation For				
Buildings and structures	(5,061,691)	(114,947)	-	(5,176,638)
Plant in service	(102,055,729)	(4,018,798)	11,000	(106,063,527)
Machinery and equipment	(16,407,850)	(792,356)	204,475	(16,995,731)
Total Accumulated Depreciation	(123,525,270)	(4,926,101)	215,475	(128,235,896)
Total Capital Assets Being Depreciated, Net	70,708,003	728,989	-	71,436,992
Business-type Activities Capital Assets, Net	$ 71,245,334	$ 802,662	$ -	$ 72,047,996

Note 2: Detailed Notes on Accounts (Continued)

Depreciation expense was charged to functions/programs of the PUC (including internal service funds) as follows:

Business-type Activities	
Electric	$ 2,094,892
District energy	115,298
Natural gas	267,289
Water	1,053,577
Wastewater	1,225,619
Capital assets held by the PUC's internal service funds are charged to various functions based on their usage of the assets	169,426
Total Depreciation Expense - Business-type Activities	$ 4,926,101

E. Long-term Debt

General Obligation Revenue Bonds. The PUC issues general obligation revenue bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation revenue refunding bonds have been issued to refund general obligation revenue bonds.

General obligation revenue bonds are direct obligations of the PUC and pledge the revenues from the fund acquiring or constructing the asset financed by the debt, as well as all other PUC revenue and the full faith and credit of the City. These bonds generally are issued as 10-year bonds structured so that annual debt service payments for the PUC are relatively constant on an annual basis. General obligation revenue bonds currently outstanding are as follows:

Description	Authorized and Issued	Interest Rate	Issue Date	Maturity Date	Balance at Year End
Electric Fund					
2021A G.O Revenue and Refunding Bonds	$ 1,230,000	1.00 - 1.40 %	06/08/21	12/01/26	$ 255,000
Water Fund					
2021C G.O Revenue Refunding Bonds	1,320,000	2.00 - 3.00	09/16/21	12/01/28	605,000
Wastewater Fund					
2007 G.O. Revenue Note (PFA)	4,002,900	2.65	06/27/07	08/20/26	276,000
2017A G.O. Revenue Bonds	5,560,000	2.00 - 3.00	09/05/17	12/01/36	3,640,000
2021A G.O Revenue and Refunding Bonds	2,040,000	1.00 - 1.40	06/08/21	12/01/34	1,710,000
Subtotal					5,626,000
Total G.O. Revenue Bonds Payable					6,486,000
Unamortized Bond Discounts/Premiums					205,186
Net G.O. Revenue Bonds Payable					$ 6,691,186

Note 2: Detailed Notes on Accounts (Continued)

Annual debt service requirements to maturity for long-term debt are as follows:

Year Ending December 31	Electric G.O. Revenue Bonds Principal	Electric G.O. Revenue Bonds Interest	Electric G.O. Revenue Bonds Total	Water G.O. Revenue Bonds Principal	Water G.O. Revenue Bonds Interest	Water G.O. Revenue Bonds Total
2026	$ 255,000	$ 2,550	$ 257,550	$ 195,000	$ 24,200	$ 219,200
2027	-	-	-	200,000	16,400	216,400
2028	-	-	-	210,000	8,400	218,400
Total	$ 255,000	$ 2,550	$ 257,550	$ 605,000	$ 49,000	$ 654,000

Year Ending December 31	Wastewater G.O. Revenue Bonds Principal	Wastewater G.O. Revenue Bonds Interest	Wastewater G.O. Revenue Bonds Total	Totals G.O. Revenue Bonds Principal	Totals G.O. Revenue Bonds Interest	Totals G.O. Revenue Bonds Total
2026	$ 636,000	$ 126,219	$ 762,219	$ 1,086,000	$ 152,969	$ 1,238,969
2027	485,000	112,555	597,555	685,000	128,955	813,955
2028	500,000	103,430	603,430	710,000	111,830	821,830
2029	510,000	94,005	604,005	510,000	94,005	604,005
2030	520,000	84,330	604,330	520,000	84,330	604,330
2031 - 2035	2,580,000	246,180	2,826,180	2,580,000	246,180	2,826,180
2036	395,000	11,850	406,850	395,000	11,850	406,850
Total	$ 5,626,000	$ 778,569	$ 6,404,569	$ 6,486,000	$ 830,119	$ 7,316,119

Annual revenues from charges for services, principal and interest payments, and percentage of revenue required to cover principal and interest payments are as follows:

	Electric	Water	Wastewater
Revenues	$ 28,381,007	$ 3,663,691	$ 4,908,247
Principal and Interest	258,284	221,800	766,298
Percentage of Revenues	0.9%	6.1%	15.6%

Note 2: Detailed Notes on Accounts (Continued)

Changes in Long-term Liabilities

Long-term liability activity (including internal service funds) for the year ended December 31, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Business-type Activities					
Bonds Payable					
General obligation revenue bonds	$ 7,550,000	$ -	$ (1,064,000)	$ 6,486,000	$ 1,086,000
Plus deferred amounts					
Bond premiums	247,732	-	(42,546)	205,186	-
Total Bonds Payable	7,797,732	-	(1,106,546)	6,691,186	1,086,000
Compensated Absences Payable *	727,859	161,476	-	889,335	670,940
Business-type Activities Long-term Liabilities	$ 8,525,591	$ 161,476	$ (1,106,546)	$ 7,580,521	$ 1,756,940

* The change in the compensated absences liability is presented as a net change.

F. Restricted Asset and Net Position

The PUC's bond covenants require certain restrictions of the Electric, Water and Wastewater Fund's net position to meet the bond covenants. Grants received for the construction of the Wastewater Treatment Facility require funds to be restricted for future maintenance and repair to the facility. The restricted portions are as follows:

Debt Service	
Electric	$ 21,463
Water	18,267
Wastewater	157,957
Subtotal	197,687
Capital Outlay	
Wastewater	5,509,850
Total Restricted Net Position	$ 5,707,537

Note 3: Defined Benefit Pension Plans - Statewide

A. Plan Description

The PUC participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). These plan provisions are established and administered according to Minnesota Statutes chapters 353, 353D, 353E, 353G, and 356. Minnesota Statutes chapter 356 defines each plan's financial reporting requirements. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan (General Plan)

Membership in the General Plan includes employees of counties, cities, townships, schools in non-certified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than $425 in a month, unless the employee meets exclusion criteria.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

General Employee Plan Benefits

General Employees Plan requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for General Plan members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, General Plan members receive 1.2% of the highest average salary for each of the first 10 years of service and 1.7% for each additional year. Under the Level formula, General Plan members receive 1.7% of highest average salary for all years of service. For members hired prior to July 1, 1989 a full retirement benefit is available when age plus years of service equal 90 and normal retirement age is 65. Members can receive a reduced retirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by .25% for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of .25% for each month the member is younger than age 62. The Level formula allows General Plan members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. The 2025 annual increase was 1.25%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a prorated increase.

Note 3: Defined Benefit Pension Plans - Statewide (Continued)

C. Contributions

Minnesota Statutes chapters 353, 353E, 353G, and 356 set the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

General Plan members were required to contribute 6.50% of their annual covered salary in fiscal year 2025 and the PUC was required to contribute 7.50% for General Plan members. The PUC's contributions to the General Employees Fund for the year ended December 31, 2025, were $528,193. The PUC's contributions were equal to the required contributions as set by state statute.

D. Pension Costs

General Employees Fund Pension Costs

At December 31, 2025, the PUC reported a liability of $2,468,145 for its proportionate share of the General Employees Fund's net pension liability. The PUC's net pension liability reflected a reduction due to the State of Minnesota's contribution of $16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the PUC totaled $59,539.

PUC's proportionate share of the net pension liability	$	2,468,145
State of Minnesota's proportionate share of the net pension liability associated with the PUC		59,539
Total	$	2,527,684

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The PUC's proportion of the net pension liability was based on the PUC's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2024 through June 30, 2025, relative to the total employer contributions received from all of PERA's participating employers. The PUC's proportionate share was 0.0745% at the end of the measurement period and 0.0752% for the beginning of the period.

For the year ended December 31, 2025, the PUC recognized pension expense of negative $167,643 for its proportionate share of the General Employees Plan's pension expense. In addition, the PUC recognized an additional negative $9,133 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of $16 million to the General Employees Fund.

Note 3: Defined Benefit Pension Plans - Statewide (Continued)

At December 31, 2025, the PUC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 235,160	$ -
Changes in actuarial assumptions	59,468	567,912
Net difference between projected and actual investment earnings	-	982,099
Changes in proportion	39,081	200,771
Employer contributions subsequent to the measurement date	266,384	-
Total	$ 600,093	$ 1,750,782

The $266,384 reported as deferred outflows of resources related to pensions resulting from PUC contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2026	$ (333,198)
2027	(559,865)
2028	(348,569)
2029	(175,441)

E. Long-term Expected Return on Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Return on Investment
Domestic Equity	33.5 %	5.10 %
International Equity	16.5	5.30
Fixed Income	25.0	0.75
Private Markets	25.0	5.90
Total	100.0 %	

Note 3: Defined Benefit Pension Plans - Statewide (Continued)

F. Actuarial Methods and Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2025, using the entry age normal actuarial cost method. The long-term rate of return on pension plan investments used to determine the total liability is 7%. The 7% assumption is based on a review of inflation and investment return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7% is within that range.

- Inflation is assumed to be 2.25% for the General Employees Plan.
- Benefit increases after retirement are assumed to be 1.50% for the General Employees Plan.

Salary growth assumptions in the General Employees Plan range in annual increments from 11.5% after one year of service to 3% after 27 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. The tables are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The General Employees Plan was last reviewed in 2022. The assumption changes were adopted by the board and became effective with the July 1, 2023 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2025:

General Employees Fund

Changes in Actuarial Assumptions:
- The combined service annuity loading factors increased from 15% to 19% for vested, terminated members and from 3% to 44% for non-vested, terminated members.
- The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

Changes in Plan Provisions:
- The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75%, beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%.
- The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

G. Discount Rate

The discount rate used to measure the total pension liability in 2025 was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees Plan was projected to be available to make all projected future benefit payments of current plan members. The long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 3: Defined Benefit Pension Plans - Statewide (Continued)

H. Pension Liability Sensitivity

The following presents the PUC's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the PUC's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	1 Percent Decrease (6.00%)	Current (7.00%)	1 Percent Increase (8.00%)
General Employees Fund	$ 5,994,737	$ 2,468,145	$ (392,715)

I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

Note 4: Major Customers

Two industrial customers of the PUC represent approximately 20.4 percent of the total utility revenue excluding municipal sales of the PUC and approximately 18.0 percent of outstanding utility receivables at December 31, 2025.

Note 5: Other Information

A. Risk Management

The PUC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; workers compensation; and natural disasters for which the PUC carries commercial insurance. All funds pay their prorated share of such premiums.

The City and the PUC obtain insurance through participation in the League of Minnesota Cities Insurance Trust (LMCIT), which is a risk sharing pool with approximately 800 other governmental units. The City and the PUC pays an annual premium to LMCIT for its workers' compensation and property and casualty insurance. The LMCIT is self-sustaining through member premiums and will reinsure for claims above a prescribed dollar amount for each insurance event. Settled claims have not exceeded the New Ulm Public Utilities Commission coverage in any of the past three fiscal years.

The City and the PUC maintain an Insurance Trust Fund to cover claims not covered by insurance and a Health Insurance Trust Fund to self-fund a percentage of employees' deductibles. These funds are reported in the City's financial statements and the following is a summary activity for 2025:

	Insurance	Health Insurance
Reserves, Beginning of Year	$ 2,464,301	$ 368,646
Revenues	134,552	1,471,660
Expenses	(155,427)	(1,324,420)
Reserves, End of Year	$ 2,443,426	$ 515,886

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. Management's estimated IBNR at year end is $0 in the Insurance Fund. The Health Insurance fund maintains a premium deposit account with the South Central Service Cooperative. Under the provisions of this account the risk of loss is only to the extent of premiums paid. A factor cannot be determined for claims incurred, but not reported. Management elects to reserve all funds in excess of liabilities for future claims. Management's estimated claims incurred, but not paid at year end is $18,800 in the Health Insurance Fund.

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the PUC expects such amounts, if any, to be immaterial.

Note 5: Other Information (Continued)

C. Deferred Compensation Plan

The PUC offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property of the PUC employees.

Note 6: Postemployment Benefits Other Than Pensions

A. Plan Description

The New Ulm Public Utilities Commission (PUC) administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides lifetime healthcare insurance for eligible retirees and their spouses through the PUC's group health insurance plan, which covers both active and retired members. Benefit provisions are established through negotiations between the PUC and the union representing employees and are renegotiated each three-year bargaining period. The authority and requirement to provide these benefits is established in Minnesota Statute 471.61 subd. 2b. The Retiree Health Plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No 75.

B. Funding Policy

Contribution requirements also are negotiated between the PUC and union representatives. The PUC does not contribute to the cost of current-year premiums for eligible retired plan members and their spouses.

At December 31, 2025, the following employees were covered by the benefit terms:

Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	1
Active Plan Members	71
Total Plan Members	72

There are no inactive employees entitled to but not yet receiving benefit payments.

For the year ended December 31, 2025, the PUC's total OPEB liability was 8.34 percent of covered-employee payroll. For the fiscal year 2025, the PUC did not directly contribute to the plan. The General fund is typically used to liquidate the governmental portion of the net OPEB obligation.

C. Actuarial Methods and Assumptions

The PUC's total OPEB liability of $530,746 was measured as of December 31, 2024, and the OPEB liability was determined by an actuarial valuation as of December 31, 2024.

The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	4.08%
Expected Long-Term Investment Return	N/A
20-Year Municipal Bond Yield	4.08%
Inflation Rate	2.50%
Salary Increases	N/A
Medical Trend Rate	8.10% in 2025, gradually decreasing to an ultimate rate of 3.90% in 2075 and later years.

Note 6: Postemployment Benefits Other Than Pensions (Continued)

The discount rate used to measure the total OPEB liability was 4.08 percent. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the 20-year municipal bond rate. The equivalent single rate is the discount rate.

Mortality rates were based on the 2023 PERA of Minnesota General Employees Retirement Plan Experience Study, Pub-2010 General mortality tables with projected mortality improvements based on scale MP-2021 and other adjustments.

The actuarial assumptions used in the valuation were based on input from a variety of published sources of historical and projected future financial data. Each assumption was reviewed for reasonableness with the source information as well as for consistency with the other economic assumptions.

D. Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at December 31, 2024	$ 420,704
Changes for the Year	
Service Costs	31,724
Interest Costs	16,064
Assumption Changes	35,538
Differences between Expected and Actual Experience	79,376
Benefit Payment	(52,660)
Net Changes	110,042
Balances at December 31, 2025	$ 530,746

Since the prior measurement date, the following assumptions changed:

- The discount rate was changed from 3.77 percent to 4.08 percent based on updated 20-year municipal bond rates.
- Healthcare trend rates were reset to reflect updated cost increase expectations.
- Medical per capita claims costs were updated to reflect recent experience.
- Withdrawal, mortality, and salary increase rates were updated from the rates used in the 7/1/2022 PERA General Employees Plan valuation to the rates used in the 2023 experience study.
- The coverage assumption for current retirees over the age of 65 changed from assuming if they had coverage that they'd continue coverage for life assuming that they will waive coverage.

Since the prior measurement date, the following plan provisions changed:

- None

Since the prior measurement date, the following benefit terms changed:

- None

Note 6: Postemployment Benefits Other Than Pensions (Continued)

E. Sensitivity of the Total OPEB Liability

The following presents the total OPEB liability of the PUC, as well as what the PUC's total OPEB liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

1 Percent Decrease 3.08%	Discount Rate Current 4.08%	1 Percent Increase 5.08%
$ 570,266	$ 530,746	$ 494,381

The following presents the PUC's total OPEB liability, as well as what the PUC's total OPEB liability would be if it were calculated using a healthcare cost trend rate one percentage point lower or one percentage point higher than the current healthcare cost trend rate:

1 Percent Decrease 7.1% Decreasing to 2.9%	Healthcare Cost Trend Rates 8.1% Decreasing to 3.9%	1 Percent Increase 9.1% Decreasing to 4.9%
$ 483,252	$ 530,746	$ 586,767

F. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the PUC recognized OPEB expense of $170,589. At December 31, 2025, the PUC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Benefit Payments Subsequent to the Measurement Date	$ 48,412	$ -

Deferred outflows of resources totaling $48,412 related to OPEB resulting from the PUC's contributions to OPEB subsequent to the measurement date will be recognized as a reduction of the OPEB liability as of December 31, 2026.

REQUIRED SUPPLEMENTARY INFORMATION

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

New Ulm Public Utilities Commission
New Ulm, Minnesota
Required Supplementary Information
December 31, 2025

Schedule of Employer's Share of PERA Net Pension Liability - General Employees Fund

Fiscal Year Ending	PUC's Proportion of the Net Pension Liability	PUC's Proportionate Share of the Net Pension Liability (a)	State's Proportionate Share of the Net Pension Liability Associated with the PUC (b)	Total (a+b)	PUC's Covered Payroll (c)	PUC's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2025	0.0745 %	$ 2,468,145	$ 59,539	$ 2,527,684	$ 6,745,394	36.6 %	90.8 %
6/30/2024	0.0752	2,779,183	71,864	2,851,047	6,362,504	43.7	89.1
6/30/2023	0.0806	4,507,062	124,211	4,631,273	6,176,325	73.0	83.1
6/30/2022	0.0780	6,177,626	181,139	6,358,765	5,840,813	105.8	76.7
6/30/2021	0.0818	3,493,226	106,678	3,599,904	5,886,572	59.3	87.0
6/30/2020	0.0775	4,646,479	143,299	4,789,778	5,524,206	84.1	79.1
6/30/2019	0.0754	4,168,697	129,661	4,298,358	5,339,490	78.1	80.2
6/30/2018	0.0784	4,349,311	142,715	4,492,026	5,271,840	82.5	79.5
6/30/2017	0.0808	5,158,219	-	5,158,219	5,202,783	99.1	75.9
6/30/2016	0.0791	6,422,528	-	6,422,528	4,907,096	130.9	68.9

Schedule of Employer's PERA Contributions - General Employees Fund

Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a-b)	PUC's Covered Payroll (c)	Contributions as a Percentage of Covered Payroll (b/c)
12/31/2025	$ 528,193	$ 528,193	$ -	$ 7,042,577	7.50 %
12/31/2024	482,972	482,972	-	6,439,630	7.50
12/31/2023	471,875	471,875	-	6,291,670	7.50
12/31/2022	449,384	449,384	-	5,991,781	7.50
12/31/2021	438,818	438,818	-	5,850,913	7.50
12/31/2020	435,952	435,952	-	5,812,694	7.50
12/31/2019	401,679	401,679	-	5,355,726	7.50
12/31/2018	390,905	390,905	-	5,212,064	7.50
12/31/2017	403,498	403,498	-	5,379,971	7.50
12/31/2016	372,980	372,980	-	4,973,067	7.50

Notes to the Required Supplementary Information - General Employee Retirement Fund

Changes in Actuarial Assumptions

2025 - The combined service annuity loading factors increased from 15% to 19% for vested terminated members and from 3% to 44% for non-vested, terminated members. The assumed post-retirement benefit increase changed from 1.25% to 1.5%.

2024 - The following changes in assumptions are effective with the July 1, 2024 valuation, as recommended in the most recent experience study (dated June 29, 2023): Rates of merit and seniority were adjusted, resulting in slightly higher rates. Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members. Minor increase in assumed withdrawals for males and females. Lower rates of disability. Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study. Minor changes to form of payment assumptions for male and female retirees. Minor changes to assumptions made with respect to missing participant data.

2023 - The investment return and single discount rates were changed from 6.5 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021 - The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 - The price inflation assumption was decreased from 2.50% to 2.25%. The payroll growth assumption was decreased from 3.25% to 3.00%. Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates. Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements. Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter. Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments. The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019. The assumed spouse age difference was changed from two years older for females to one year older. The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2015 to MP-2017. The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

2017 - The Combined Service Annuity (CSA) loads were changed from 0.8 percent for active members and 60 percent for vested and non-vested deferred members. The revised CSA loads are now 0.0 percent for active member liability, 15.0 percent for vested deferred member liability and 3.0 percent for non-vested deferred member liability. The assumed post-retirement benefit increase rate was changed from 1.0 percent per year for all years to 1.0 percent per year through 2044 and 2.5 percent per year thereafter.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2035 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 7.5 percent. Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

Notes to the Required Supplementary Information - General Employee Retirement Fund (Continued)

Changes in Plan Provisions

2025 - The post-retirement benefit increase formula changed to 100% of the Social Security annual increase, between 1% and 1.75% , beginning January 1, 2026. If the funded ratio (on a market value of assets basis) is less than 85% for the last two consecutive annual valuations or is less than 80% in the most recent actuarial valuation, the maximum is reduced to 1.5%. Previously, the benefit increase was 50% of the Social Security annual increase, between 1% and 1.5%.The 1% additional employer contribution is eliminated when the plan reaches 98% funded status (on an actuarial value of assets basis); this contribution was previously scheduled to stop when the plan reached 100% funded status.

2024 - The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

2023 - An additional one-time direct state aid contribution of $170.1 million will be contributed to the Plan on October 1, 2023. The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service. The benefit increase delay for early retirements on or after January 1, 2024 was eliminated. A one-time non-compounding benefit increase of 2.5 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 - The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The state's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

2018 - The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Contribution stabilizer provisions were repealed. Postretirement benefit increases were changed from 1.0 percent per year with a provision to increase to 2.5 percent upon attainment of 90.0 percent funding ratio to 50.0 percent of the Social Security Cost of Living Adjustment, not less than 1.0 percent and not more than 1.5 percent, beginning January 1, 2019. For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - The State's contribution for the Minneapolis Employees Retirement Fund equals $16,000,000 in 2017 and 2018, and $6,000,000 thereafter. The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from $21,000,000 to $31,000,000 in calendar years 2019 to 2031. The state's contribution changed from $16,000,000 to $6,000,000 in calendar years 2019 to 2031.

2016 - There were no changes in plan provisions since the previous valuation.

Schedule of Changes in the PUC's OPEB Liability and Related Ratios

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Costs	$ 31,724	$ 29,468	$ 21,672	$ 20,519	$ 36,957	$ 30,238	$ 39,871	$ 35,278
Interest Costs	16,064	17,072	5,658	5,772	13,940	16,831	21,586	23,487
Assumption Changes	35,538	6,640	124,871	3,083	(247,386)	32,257	(4,653)	19,883
Differences between Expected and Actual Experience	79,376	-	(15,355)	-	15,670	-	(203,455)	-
Benefit Payment	(52,660)	(49,073)	(12,135)	(11,099)	(31,053)	(34,555)	(49,827)	(45,268)
Net Change in Total OPEB Liability	110,042	4,107	124,711	18,275	(211,872)	44,771	(196,478)	33,380
Total OPEB Liability - Beginning	420,704	416,597	291,886	273,611	485,483	440,712	637,190	603,810
Total OPEB Liability - Ending	$ 530,746	$ 420,704	$ 416,597	$ 291,886	$ 273,611	$ 485,483	$ 440,712	$ 637,190
Covered - Employee Payroll	$ 6,362,147	$ 6,320,675	$ 6,259,963	$ 5,985,186	$ 6,062,527	$ 5,379,213	$ 5,245,396	$ 5,591,440
City's total OPEB liability as a percentage of covered employee payroll	8.34 %	6.66 %	6.65 %	4.88 %	4.51 %	9.03 %	8.40 %	11.40 %

Changes in assumptions:

2025 - The discount rate was changed from 3.77 percent to 4.08 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations. Medical per capita claims costs were updated to reflect recent experience. Withdrawal, mortality, and salary increase rates were updated from the rates used in the 7/1/2022 PERA General Employees Plan valuation to the rates used in the 2023 experience study. The coverage assumption for current retirees over the age of 65 changed from assuming if they had coverage that they'd continue coverage for life assuming that they will waive coverage.

2024 - The discount rate was changed from 4.05 percent to 3.77 percent based on updated 20-year municipal bond rates.

2023 - The discount rate was changed from 1.84 percent to 4.05 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations. Medical per capita claims costs were updated to reflect recent experience. Mortality rates were updated from the rates used in the 7/1/2020 PERA General Employees Plan valuation to the rates used in the 7/1/2022 valuation. The percent of future retirees assumed to elect coverage at retirement changed from 30 percent to 35 percent to reflect recent plan experience. The expected retirement age changed from 62 to 61. The inflation assumption was changed from 2.25 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2022 - The discount rate was changed from 2.00 percent to 1.84 percent based on updated 20-year municipal bond rates.

2021 - The discount rate was changed from 2.75 percent to 2.00 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including the repeal of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capita claims costs were updated to reflect recent experience. Withdrawal, mortality and salary increase rates were updated form the rates used in the 7/1/2018 PERA General Employees Plan valuation to the rates used in the 7/1/2020 valuation. The percent of future retirees currently electing coverage assumed to elect coverage at retirement changed from 40 percent to 30 percent to reflect recent plan experience. The inflation assumption was changed from 2.50 percent to 2.25 percent based on an updated historical analysis of inflation rates and forward-looking market expectations. Expected employee retirement age was updated from 61 to 62 to reflect recent plan experience.

2020 - The discount rate was changed from 3.71 percent to 2.75 percent based on updated 20-year municipal bond rates.

2019 - The discount rate was changed from 3.31 percent to 3.71 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including an adjustment to reflect the impact of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capital claims costs were updated to reflect recent experience. Withdrawal rates were updated from the age based turnover data provided in the GASB 46 to the rates used in the 7/1/2018 PERA General Employees Retirement Plan valuation. The inflation rate assumption was changed from 2.75 percent to 2.50 percent based on an updated historical analysis of inflation rates and forward-looking market expectations.

2018 - The discount rate changed from 3.81 percent to 3.31 percent based on updated 20-year municipal bond rates. Healthcare trend rates were reset to reflect updated cost increase expectations, including an adjustment to reflect the impact of the Affordable Care Act's Excise Tax on high-cost health insurance plans. Medical per capital claims costs were updated to reflect recent experience. Withdrawal rates were updated from the age based turnover data provided in the GASB 46 to the rates used in the 7/1/2017 PERA General Employees Retirement Plan valuation. The salary scale assumption was changed from a flat

Changes in Plan Provisions:

• None

Changes in benefits:

• None

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COMBINING AND INDIVIDUAL FUND FINANCIAL SCHEDULES

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

New Ulm Public Utilities Commission
New Ulm, Minnesota
Proprietary Funds
Combined Schedule of Net Position (Continued on the Following Page)
December 31, 2025

	Enterprise	Internal Service	Totals
Assets			
Current Assets			
Cash and short-term investments	$ 24,258,452	$ 3,723,746	$ 27,982,198
Receivables			
Leases	105,015	-	105,015
Notes	-	16	16
Accounts, net of allowance	5,875,000	-	5,875,000
Advances to other funds	155,700	-	155,700
Inventories	5,046,580	-	5,046,580
Prepaid items	130,984	205,383	336,367
Total Current Assets	35,571,731	3,929,145	39,500,876
Noncurrent Assets			
Restricted assets			
Cash and investments	5,707,537	-	5,707,537
Advances to other funds	155,700	-	155,700
Special assessments receivable	47,276	-	47,276
Lease receivable	2,270,739	-	2,270,739
Capital assets			
Land	511,613	25,718	537,331
Buildings and structures	3,961,378	2,389,177	6,350,555
Plant in service	172,978,819	229,194	173,208,013
Machinery and equipment	16,677,317	3,437,003	20,114,320
Construction in progress	73,673	-	73,673
Less accumulated depreciation	(122,679,098)	(5,556,798)	(128,235,896)
Total Capital Assets (Net of Accumulated Depreciation)	71,523,702	524,294	72,047,996
Total Noncurrent Assets	79,704,954	524,294	80,229,248
Total Assets	115,276,685	4,453,439	119,730,124
Deferred Outflows of Resources			
Deferred pension resources	440,992	159,101	600,093
Deferred other postemployment benefit resources	48,412	-	48,412
Total Deferred Outflows of Resources	489,404	159,101	648,505

New Ulm Public Utilities Commission
New Ulm, Minnesota
Proprietary Funds
Combined Schedule of Net Position (Continued)
December 31, 2025

	Enterprise	Internal Service	Totals
Liabilities			
Current Liabilities			
Accounts payable	$ 3,035,966	$ 97,632	$ 3,133,598
Due to other governments	2,971	98,730	101,701
Accrued salaries payable	202,325	62,493	264,818
Accrued interest payable	15,186	-	15,186
Deposits payable	37,721	-	37,721
Accrued compensated absences payable	508,161	162,779	670,940
Accrued OPEB obligation	48,412	-	48,412
Unearned revenue	19,791	353,434	373,225
Advances from other funds	155,700	-	155,700
Current portion of long term debt	1,086,000	-	1,086,000
Total Current Liabilities	5,112,233	775,068	5,887,301
Noncurrent Liabilities			
Advances from other funds	155,700	-	155,700
Accrued compensated absences payable	190,547	27,848	218,395
Accrued OPEB obligation	482,334	-	482,334
Bonds payable, net of discounts / premiums	6,691,186	-	6,691,186
Net pension liability	1,813,772	654,373	2,468,145
Total Noncurrent Liabilities	9,333,539	682,221	10,015,760
Less Current Portion	1,086,000	-	1,086,000
Net Noncurrent Liabilities	8,247,539	682,221	8,929,760
Total Liabilities	13,359,772	1,457,289	14,817,061
Deferred Inflows of Resources			
Deferred pension resources	1,286,602	464,180	1,750,782
Deferred lease resources	2,152,685	-	2,152,685
Total Deferred Inflows of Resources	3,439,287	464,180	3,903,467
Net Position			
Net investment in capital assets	64,832,516	524,294	65,356,810
Restricted	5,707,537	-	5,707,537
Unrestricted	28,426,977	2,166,777	30,593,754
Total Net Position	$ 98,967,030	$ 2,691,071	$ 101,658,101

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New Ulm Public Utilities Commission
New Ulm, Minnesota
Proprietary Funds
Combined Schedule of Revenues,
Expenses and Changes in Net Position
For the Year Ended December 31, 2025

	Enterprise	Internal Service	Totals
Operating Revenue			
Sales to consumers			
Electric sales	$ 28,381,007	$ -	$ 28,381,007
District energy sales	1,273,573	-	1,273,573
Natural gas sales	7,307,602	-	7,307,602
Water sales	3,663,691	-	3,663,691
Wastewater treatment sales	4,908,247	-	4,908,247
Other income	2,737,392	-	2,737,392
Charges to other funds	-	3,981,384	3,981,384
Total Operating Revenue	48,271,512	3,981,384	52,252,896
Operating Expenses			
Production and generation			
Fuel for electric generation	2,933,819	-	2,933,819
Purchased power	16,200,617	-	16,200,617
Natural gas purchased for resale	5,938,369	-	5,938,369
Other production	2,583,329	-	2,583,329
Transmission	130,628	-	130,628
Disposal	42,404	-	42,404
Distribution	2,859,809	-	2,859,809
Wastewater treatment	1,710,453	-	1,710,453
Depreciation	4,756,675	169,426	4,926,101
Administrative and general	6,013,839	3,793,765	9,807,604
Payments in lieu of taxes	2,394,480	-	2,394,480
Total Operating Expenses	45,564,422	3,963,191	49,527,613
Operating Income (loss)	2,707,090	18,193	2,725,283
Non-Operating Revenues (Expenses)			
Investment income (loss)	1,409,468	319,083	1,728,551
Intergovernmental revenue	20,000	-	20,000
Miscellaneous income	-	-	-
Lease Income	183,653	-	183,653
Gain (loss) on disposal of assets	87,060	-	87,060
Assessment income	304	-	304
Interest on long-term debt	(177,825)	-	(177,825)
Bond discount/premium amortization	42,546	-	42,546
Contribution from primary government	55,102	12,757	67,859
Total Non-Operating Revenues (Expenses)	1,620,308	331,840	1,952,148
Net Income (Loss) Before Contributions	4,327,398	350,033	4,677,431
Capital Contributions			
Contributions From Primary Government	342,187	-	342,187
Connection Fees	307,232	-	307,232
Change in Net Position	4,976,817	350,033	5,326,850
Net Position, January 1	93,990,213	2,341,038	96,331,251
Net Position, December 31	$ 98,967,030	$ 2,691,071	$ 101,658,101

New Ulm Public Utilities Commission
New Ulm, Minnesota
Proprietary Funds
Combined Schedule of Cash Flows (Continued on the Following Page)
For the Year Ended December 31, 2025

	Enterprise	Internal Service	Total
Cash Flows from Operating Activities			
Cash received from customers and other funds	$ 48,090,562	$ 3,787,058	$ 51,877,620
Cash paid to suppliers and interfund services used	(33,272,114)	(1,329,990)	(34,602,104)
Cash paid to and on behalf of employees	(6,977,982)	(2,695,195)	(9,673,177)
Net Cash Provided (Used) by Operating Activities	7,840,466	(238,127)	7,602,339
Cash Flows from Noncapital Financing Activities			
Lease receipts	126,786	-	126,786
State grant receipts	20,000	-	20,000
Payments (to) from other funds	114,113	(114,113)	-
Payment from primary government	55,102	12,757	67,859
Net Cash Provided (Used) by Noncapital Financing Activities	316,001	(101,356)	214,645
Cash Flows from Capital and Related Financing Activities			
Principal paid on long-term debt	(1,064,000)	-	(1,064,000)
Interest paid on long-term debt	(182,382)	-	(182,382)
Connection fees received	307,232	-	307,232
Proceeds from sale of capital assets	87,060	-	87,060
Acquisition of capital assets	(5,252,360)	(134,216)	(5,386,576)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,104,450)	(134,216)	(6,238,666)
Cash Flows from Investing Activities			
Interest income received	1,409,468	319,083	1,728,551
Payments on notes receivable	-	2,092	2,092
Net Cash Provided (Used) by Investing Activities	1,409,468	321,175	1,730,643
Net Increase (Decrease) in Cash and Cash Equivalents	3,461,485	(152,524)	3,308,961
Cash and Cash Equivalents, January 1	26,504,504	3,876,270	30,380,774
Cash and Cash Equivalents, December 31	$ 29,965,989	$ 3,723,746	$ 33,689,735
Cash and Cash Equivalents Reconciliation			
Cash and investments - unrestricted	$ 24,258,452	$ 3,723,746	$ 27,982,198
Cash and investments - restricted	5,707,537	-	5,707,537
Total Cash and Cash Equivalents	$ 29,965,989	$ 3,723,746	$ 33,689,735

New Ulm Public Utilities Commission, Minnesota
New Ulm, Minnesota
Proprietary Funds
Combined Schedule of Cash Flows (Continued)
For the Year Ended December 31, 2025

	Enterprise	Internal Service	Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	$ 2,707,090	$ 18,193	$ 2,725,283
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Other income related to operations	304	-	304
Depreciation	4,756,675	169,426	4,926,101
(Increase) decrease in assets			
Accounts receivable	(188,531)	4,251	(184,280)
Special assessments	6,149	-	6,149
Inventories	243,424	-	243,424
Prepaid items	3,195	(55,772)	(52,577)
(Increase) decrease in deferred outflows of resources			
Deferred pension resources	(20,657)	(2,797)	(23,454)
Deferred other post employment benefit resources	4,248	-	4,248
(Decrease) increase in liabilities			
Accounts payable	504,765	14,066	518,831
Due to other governments	(1,019)	(5,222)	(6,241)
Accrued salaries payable	40,898	8,677	49,575
Accrued compensated absences payable	144,557	16,919	161,476
OPEB obligation	110,042	-	110,042
Unearned revenue	(5,583)	(198,577)	(204,160)
Net pension liability	(212,082)	(98,956)	(311,038)
Increase (decrease) in deferred outflows of resources			
Deferred pension resources	(253,009)	(108,335)	(361,344)
Net Cash Provided (Used) by Operating Activities	$ 7,840,466	$ (238,127)	$ 7,602,339
Schedule of Noncash Investing, Capital and Financing Activities			
Capital Assets Contributed By Primary Government	$ 342,187	$ -	$ 342,187
Amortization of Bond (Premium) Discount	$ (42,546)	$ -	$ (42,546)

New Ulm Public Utilities Commission
New Ulm, Minnesota
Internal Service Funds
Combined Schedule of Net Position
December 31, 2025

	Administrative	Information Technology Services	Totals
Assets			
Current Assets			
Cash and short-term investments	$ 2,770,040	$ 953,706	$ 3,723,746
Receivables			
Notes	16	-	16
Prepaid items	102,749	102,634	205,383
Total Current Assets	2,872,805	1,056,340	3,929,145
Noncurrent Assets			
Capital assets			
Land	25,718	-	25,718
Buildings and structures	2,389,177	-	2,389,177
Plant in service	229,194	-	229,194
Machinery and equipment	1,820,428	1,616,575	3,437,003
Accumulated depreciation	(4,127,736)	(1,429,062)	(5,556,798)
Total Noncurrent Assets	336,781	187,513	524,294
Total Assets	3,209,586	1,243,853	4,453,439
Deferred Outflows of Resources			
Deferred pension resources	136,839	22,262	159,101
Liabilities			
Current Liabilities			
Accounts payable	69,190	28,442	97,632
Due to other governments	98,669	61	98,730
Accrued salaries payable	52,300	10,193	62,493
Accrued compensated absences payable	141,822	20,957	162,779
Unearned revenue	353,434	-	353,434
Total Current Liabilities	715,415	59,653	775,068
Noncurrent Liabilities			
Accrued compensated absences payable	25,962	1,886	27,848
Net pension liability	562,811	91,562	654,373
Total Noncurrent Liabilities	588,773	93,448	682,221
Total Liabilities	1,304,188	153,101	1,457,289
Deferred Inflows of Resources			
Deferred pension resources	399,231	64,949	464,180
Net Position			
Investment in capital assets	336,781	187,513	524,294
Unrestricted	1,306,225	860,552	2,166,777
Total Net Position	$ 1,643,006	$ 1,048,065	$ 2,691,071

New Ulm Public Utilities Commission
New Ulm, Minnesota
Internal Service Funds
Combining Schedule of Revenues,
Expenses and Changes in Net Position
For the Year Ended December 31, 2025

	Administrative	Information Technology Services	Total
Operating Revenue			
Charges to other funds	$ 3,081,266	$ 900,118	$ 3,981,384
Operating Expenses			
Depreciation	75,582	93,844	169,426
Administrative and general	3,017,541	776,224	3,793,765
Total Operating Expenses	3,093,123	870,068	3,963,191
Operating Income (Loss)	(11,857)	30,050	18,193
Non-Operating Revenues (Expenses)			
Investment income	276,701	42,382	319,083
Net Income (Loss) Before Contributions	264,844	72,432	337,276
Contribution from Primary Government	11,857	900	12,757
Change in Net Position	276,701	73,332	350,033
Net Position, January 1	1,366,305	974,733	2,341,038
Net Position, December 31	$ 1,643,006	$ 1,048,065	$ 2,691,071

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New Ulm Public Utilities Commission
New Ulm, Minnesota
Internal Service Funds
Combining Schedule of Cash Flows
For the Year Ended December 31, 2025

	Administrative	Information Technology Services	Total
Cash Flows from Operating Activities			
Cash received from other funds	$ 2,886,940	$ 900,118	$ 3,787,058
Cash paid to suppliers and interfund services used	(924,471)	(405,519)	(1,329,990)
Cash paid to and on behalf of employees	(2,341,643)	(353,552)	(2,695,195)
Net Cash Provided (Used) by Operating Activities	(379,174)	141,047	(238,127)
Cash Flows from Noncapital Financing Activities			
Payment from primary government	11,857	900	12,757
Payment to other funds	(114,113)	-	(114,113)
Net Cash Provided (Used) by Noncapital Financing Activities	(102,256)	900	(101,356)
Cash Flows from Capital and Related Financing Activities			
Acquisition of capital assets	(76,411)	(57,805)	(134,216)
Cash Flows from Investing Activities			
Interest income received	276,701	42,382	319,083
Payments on notes receivable	2,092	-	2,092
Net Cash Provided (Used) by Investing Activities	278,793	42,382	321,175
Net Increase (Decrease) in Cash and Cash Equivalents	(279,048)	126,524	(152,524)
Cash and Cash Equivalents, January 1	3,049,088	827,182	3,876,270
Cash and Cash Equivalents, December 31	$ 2,770,040	$ 953,706	$ 3,723,746
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	$ (11,857)	$ 30,050	$ 18,193
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	75,582	93,844	169,426
(Increase) decrease in assets			
Accounts receivable	4,251	-	4,251
Prepaid items	(58,531)	2,759	(55,772)
(Increase) decrease in deferred outflows of resources			
Deferred pension resources	(1,109)	(1,688)	(2,797)
(Decrease) increase in liabilities			
Accounts payable	(1,495)	15,561	14,066
Due to other governments	(5,199)	(23)	(5,222)
Accrued salaries payable	4,229	4,448	8,677
Accrued compensated absences payable	2,813	14,106	16,919
Unearned revenue	(198,577)	-	(198,577)
Net pension liability	(91,357)	(7,599)	(98,956)
Increase (decrease) in deferred outflows of resources			
Deferred pension resources	(97,924)	(10,411)	(108,335)
Net Cash Provided (Used) by Operating Activities	$ (379,174)	$ 141,047	$ (238,127)

New Ulm Public Utilities Commission
New Ulm, Minnesota
Capital Asset Summary (Continued on the Following Page)
For the Year Ended December 31, 2025

	Life	Capital Assets				Accumulated Depreciation			
		Balance December 31, 2024	Additions	Disposals	Balance December 31, 2025	Balance December 31, 2024	Additions	Disposals	Balance December 31, 2025
Electric Fund									
Production									
Building	var	$ 816,032	$ 146,500	$ -	$ 962,532	$ 563,440	$ 26,977	$ -	$ 590,417
Turbine generator	40	2,465,208	-	-	2,465,208	2,465,208	-	-	2,465,208
Boiler plant and turbines	var	23,847,065	1,016,340	-	24,863,405	16,863,224	620,967	-	17,484,191
Cooling tower	30	1,005,936	-	-	1,005,936	854,089	23,288	-	877,377
NSP connection	40	948,911	-	-	948,911	919,857	13,075	-	932,932
Tools and equipment	10	1,775,594	5,900	-	1,781,494	1,617,202	40,422	-	1,657,624
Vehicles	var	122,114	-	-	122,114	122,114	-	-	122,114
Office furniture	var	7,188	-	-	7,188	7,188	-	-	7,188
Construction in progress	N/A	-	7,308	-	7,308	-	-	-	-
Production subtotal		30,988,048	1,176,048	-	32,164,096	23,412,322	724,729	-	24,137,051
Transmission									
South substation	var	4,210,624	319,101	-	4,529,725	2,753,285	102,174	-	2,855,459
69 KV transmission	var	4,805,716	44,786	-	4,850,502	1,245,045	133,075	-	1,378,120
Sub station gas turbine	var	2,624,961	-	-	2,624,961	1,733,666	104,432	-	1,838,098
North substation	var	2,635,003	66,028	-	2,701,031	2,132,824	72,708	-	2,205,532
Transmission subtotal		14,276,304	429,915	-	14,706,219	7,864,820	412,389	-	8,277,209
Distribution									
Land	N/A	216,694	-	-	216,694	-	-	-	-
Building	var	1,846,692	48,461	-	1,895,153	1,507,920	29,626	-	1,537,546
Overhead devices	40	3,228,087	3,811	-	3,231,898	2,961,804	26,205	-	2,988,009
Underground devices	33	25,189,466	801,004	-	25,990,470	12,814,051	673,788	-	13,487,839
Meters	25	1,780,952	10,977	-	1,791,929	1,337,734	43,561	-	1,381,295
Street lights	25	830,119	43,140	-	873,259	217,884	34,068	-	251,952
Tools and equipment	var	1,895,642	51,379	38,074	1,908,947	1,640,595	57,059	38,074	1,659,580
Vehicles	var	1,789,720	479,442	138,118	2,131,044	1,609,107	91,042	138,118	1,562,031
Office furniture	var	155,074	-	-	155,074	154,761	315	-	155,076
Conservation improvement program	var	76,054	-	-	76,054	76,055	-	-	76,055
Line transformers	40	44,562	-	-	44,562	41,592	1,114	-	42,706
Computer mapping	10	62,203	-	-	62,203	62,203	-	-	62,203
SCADA	25	840,089	-	-	840,089	833,614	996	-	834,610
Construction in progress	N/A	-	-	-	-	-	-	-	-
Distribution subtotal		37,955,354	1,438,214	176,192	39,217,376	23,257,320	957,774	176,192	24,038,902
Total Electric Fund		83,219,706	3,044,177	176,192	86,087,691	54,534,462	2,094,892	176,192	56,453,162
District Energy Fund									
Land	N/A	4,363	-	-	4,363	-	-	-	-
Mains and equipment	40	4,900,620	60,331	-	4,960,951	3,059,585	98,443	-	3,158,028
Meters	var	176,941	-	-	176,941	121,439	11,828	-	133,267
Vehicles	var	65,984	-	-	65,984	60,333	2,600	-	62,933
Office equipment	var	9,864	-	-	9,864	8,978	93	-	9,071
Buildings	var	20,871	-	-	20,871	17,100	522	-	17,622
Tools and equipment	var	65,354	-	-	65,354	56,900	1,812	-	58,712
Computer mapping	var	23,526	-	-	23,526	23,526	-	-	23,526
Construction in progress	N/A	-	-	-	-	-	-	-	-
Total District Energy Fund		5,267,523	60,331	-	5,327,854	3,347,861	115,298	-	3,463,159
Natural Gas Fund									
Land	N/A	63,609	-	-	63,609	-	-	-	-
Buildings	var	642,565	12,887	-	655,452	510,120	10,907	-	521,027
Propane peaking plant	var	-	-	-	-	-	-	-	-
Mains	var	4,838,338	1,029	-	4,839,367	3,554,844	85,054	-	3,639,898
Meters	var	2,893,855	4,606	-	2,898,461	2,072,629	66,316	-	2,138,945
Vehicles	var	614,200	62,303	-	676,503	559,444	37,682	-	597,126
Tools and equipment	var	1,199,328	49,241	28,283	1,220,286	950,691	46,234	28,283	968,642
Office equipment	var	77,623	-	-	77,623	77,623	-	-	77,623
Conservation improvement program	10	6,656	-	-	6,656	6,656	-	-	6,656
Computer mapping	10	47,499	-	-	47,499	47,499	-	-	47,499
HP pipeline	20	1,799,641	-	-	1,799,641	1,671,543	8,868	-	1,680,411
SCADA	10	145,760	-	-	145,760	78,814	12,228	-	91,042
Construction in progress	N/A	-	7,242	-	7,242	-	-	-	-
Total Natural Gas Fund		12,329,074	137,308	28,283	12,438,099	9,529,863	267,289	28,283	9,768,869

New Ulm Public Utilities Commission
New Ulm, Minnesota
Capital Asset Summary (Continued)
For the Year Ended December 31, 2025

	Life	Capital Assets				Accumulated Depreciation			
		Balance December 31, 2024	Additions	Disposals	Balance December 31, 2025	Balance December 31, 2024	Additions	Disposals	Balance December 31, 2025
Water Fund									
Land	N/A	$ 131,780	$ -	$ -	$ 131,780	$ -	$ -	$ -	$ -
Buildings	var	312,885	2,089	-	314,974	207,735	9,542	-	217,277
Wells and equipment	var	4,647,988	215,623	-	4,863,611	2,901,026	184,851	-	3,085,877
Treatment plants	var	8,506,808	112,514	11,000	8,608,322	7,421,129	199,061	11,000	7,609,190
Reservoirs	var	3,911,335	-	-	3,911,335	2,103,164	72,030	-	2,175,194
Water mains	var	18,538,991	606,476	-	19,145,467	7,536,431	431,438	-	7,967,869
Meters	var	1,946,611	147,585	-	2,094,196	1,401,734	69,545	-	1,471,279
Vehicles	var	503,218	-	-	503,218	449,599	24,011	-	473,610
Tools & equipment	var	692,711	15,899	-	708,610	576,993	20,642	-	597,635
Improvements	20	1,045,025	-	-	1,045,025	1,029,523	1,824	-	1,031,347
Office equipment	var	79,917	-	-	79,917	72,918	839	-	73,757
Computer mapping	10	25,638	-	-	25,638	25,638	-	-	25,638
Cottonwood booster station	20	790,292	-	-	790,292	651,571	39,794	-	691,365
Flood projects	15	144,436	-	-	144,436	144,436	-	-	144,436
Construction in progress	N/A	-	59,123	-	59,123	-	-	-	-
Total Water Fund		41,277,635	1,159,309	11,000	42,425,944	24,521,897	1,053,577	11,000	25,564,474
Wastewater Fund									
Land	N/A	95,167	-	-	95,167	-	-	-	-
Treatment plant	var	9,875,169	340,468	-	10,215,637	8,731,360	109,795	-	8,841,155
Sewer lines	var	16,376,519	658,885	-	17,035,404	4,079,524	336,480	-	4,416,004
Lift stations	40	2,098,207	145,468	-	2,243,675	656,631	124,751	-	781,382
Machinery	var	5,846,532	-	-	5,846,532	4,329,364	290,875	-	4,620,239
Other improvements	var	578,095	-	-	578,095	578,095	-	-	578,095
Other buildings	20	112,396	-	-	112,396	81,589	3,850	-	85,439
Vehicles	var	752,732	48,601	-	801,333	500,042	54,911	-	554,953
Tools and equipment	var	448,322	-	-	448,322	447,682	641	-	448,323
Office equipment	var	67,910	-	-	67,910	67,910	-	-	67,910
Sludge facility	var	10,478,741	-	-	10,478,741	6,731,618	304,316	-	7,035,934
Construction in progress	N/A	-	-	-	-	-	-	-	-
Total Wastewater Fund		46,729,790	1,193,422	-	47,923,212	26,203,815	1,225,619	-	27,429,434
Administration									
Land	N/A	25,718	-	-	25,718	-	-	-	-
Building	var	2,351,231	37,946	-	2,389,177	2,173,786	33,523	-	2,207,309
Other improvements	var	190,729	38,465	-	229,194	115,178	12,725	-	127,903
Office improvements	10	5,999	-	-	5,999	5,999	-	-	5,999
Office equipment	var	1,702,098	-	-	1,702,098	1,644,862	29,334	-	1,674,196
Vehicles	5	112,331	-	-	112,331	112,329	-	-	112,329
Construction in progress	N/A	-	-	-	-	-	-	-	-
Total Administrative Fund		4,388,106	76,411	-	4,464,517	4,052,154	75,582	-	4,127,736
IT Support									
Office equipment	var	1,558,770	57,805	-	1,616,575	1,335,218	93,844	-	1,429,062
Construction in progress	N/A	-	-	-	-	-	-	-	-
Total IT Support Fund		1,558,770	57,805	-	1,616,575	1,335,218	93,844	-	1,429,062
Total All Funds		$ 194,770,604	$ 5,728,763	$ 215,475	$ 200,283,892	$ 123,525,270	$ 4,926,101	$ 215,475	$ 128,235,896

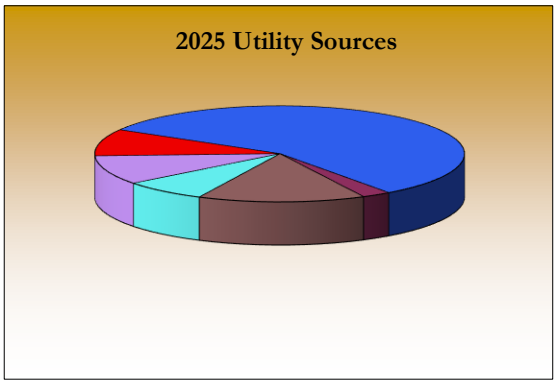
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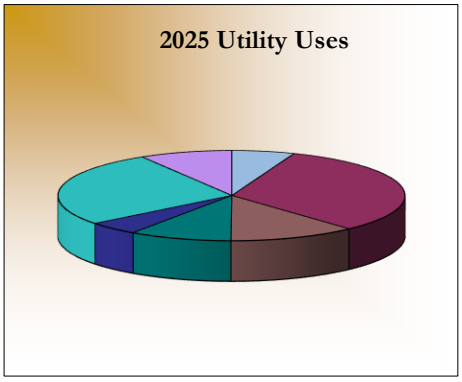
OTHER INFORMATION (UNAUDITED)

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

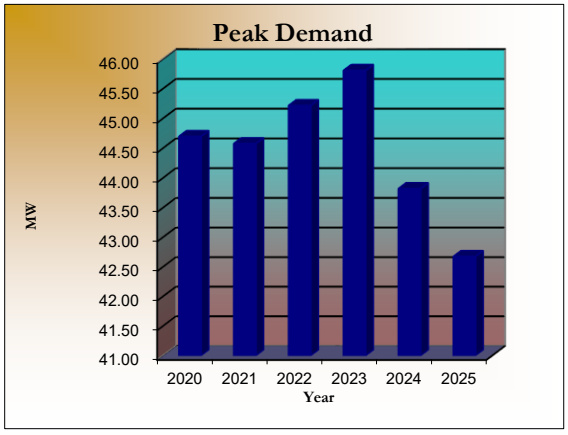
FOR THE YEAR ENDED
DECEMBER 31, 2025

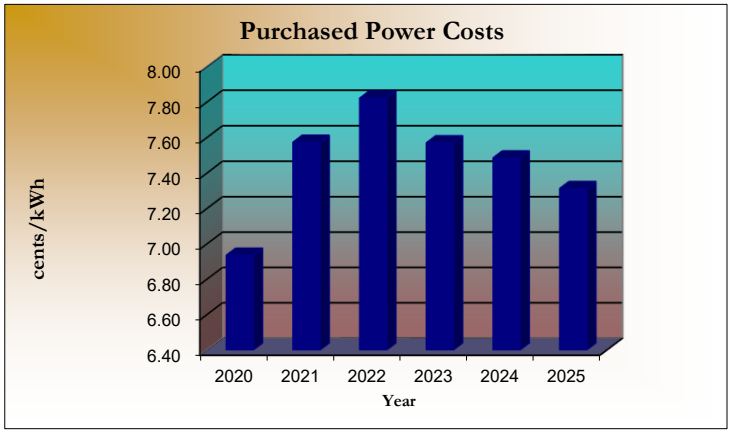


Electric sales	$	28,381,007	56.7%
District energy sales	$	1,273,573	2.5%
Natural gas sales	$	7,307,602	14.6%
Water sales	$	3,663,691	7.3%
Wastewater sales	$	4,908,247	9.8%
Other revenue	$	4,535,525	9.1%
Total Utility Sources	$	50,069,645	100.0%



Fuel used in production	$	2,933,819	5.9%
Purchased power	$	16,200,617	32.3%
Natural Gas for distribution	$	5,938,369	11.9%
Depreciation	$	4,756,675	9.5%
Payment in lieu of taxes	$	2,394,480	4.8%
Labor	$	-	0.0%
Other	$	13,518,287	27.0%
Net earnings	$	4,327,398	8.6%
Total Utility Uses	$	50,069,645	100.0%





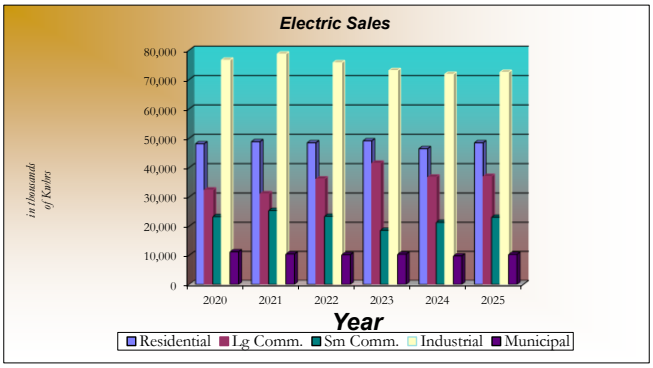
New Ulm Public Utilities Commission
New Ulm, Minnesota
Electricity ~ Natural Gas ~ District Energy ~ Water ~ Wastewater Treatment
Miscellaneous Statistics (Unaudited)

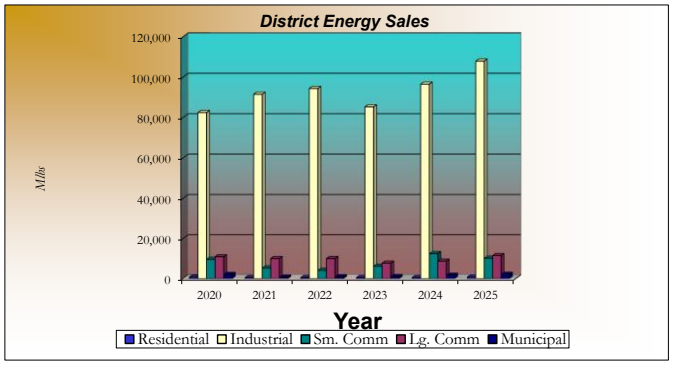
(in thousands of Kwhrs)

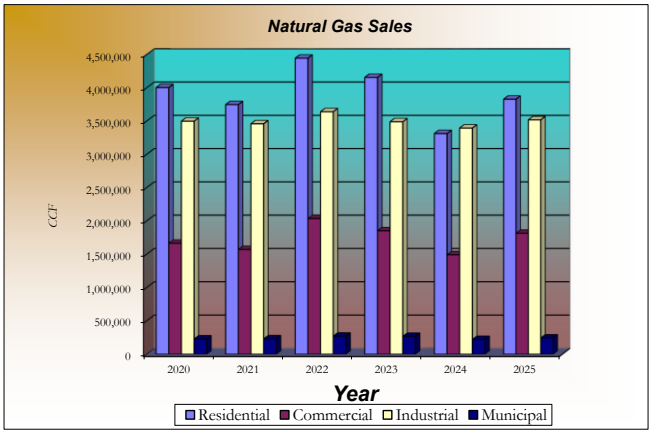
	Residential	Lg Comm.	Sm Comm.	Industrial	Municipal	Total
2020	48,093	32,385	23,289	76,586	11,188	191,541
2021	48,800	31,102	25,401	78,676	10,420	194,399
2022	48,432	36,151	23,394	75,679	10,181	193,837
2023	49,086	41,521	18,566	73,023	10,352	192,548
2024	46,413	36,764	21,326	71,775	9,765	186,043
2025	**48,431**	**37,007**	**23,078**	**72,430**	**10,273**	**186,043**

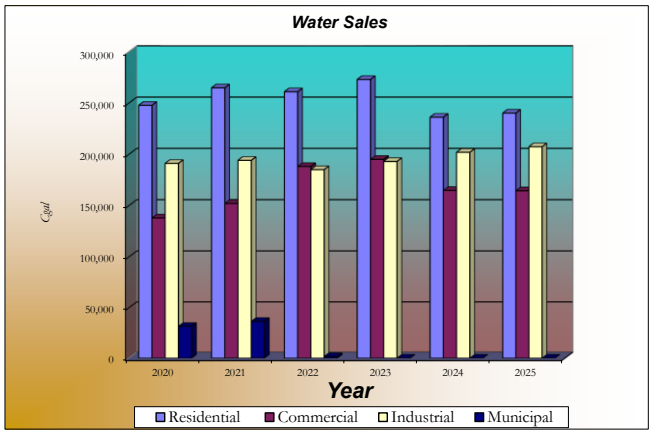
(in Mlbs.)

	Residential	Industrial	Sm. Comm	Lg. Comm	Municipal	Total
2020	693	82,406	9,612	10,907	2,047	105,665
2021	486	91,472	5,288	9,989	677	107,912
2022	491	94,340	4,118	9,983	851	109,783
2023	489	85,245	6,164	7,709	970	100,577
2024	474	96,490	12,434	8,671	1,612	119,681
2025	**718**	**107,878**	**10,142**	**11,466**	**2,100**	**132,304**









(in CCFs)

	Residential	Commercial	Industrial	Municipal	Total
2020	4,003,292	1,664,247	3,497,236	228,722	9,393,497
2021	3,746,926	1,570,008	3,458,660	230,507	9,006,101
2022	4,444,952	2,034,824	3,639,307	271,084	10,390,167
2023	4,156,123	1,851,980	3,488,994	268,093	9,765,190
2024	3,312,221	1,491,288	3,394,426	221,254	8,419,189
2025	**3,828,090**	**1,814,120**	**3,517,791**	**243,508**	**9,403,509**

(in Kgals)

	Residential	Commercial	Industrial	Municipal	Total
2020	247,872	138,071	191,236	31,620	608,799
2021	264,897	152,192	194,222	36,552	647,863
2022	261,073	188,259	185,119	1,605	636,056
2023	273,078	195,202	193,121	0	661,401
2024	236,260	164,904	202,035	0	603,199
2025	**240,284**	**164,585**	**207,480**	**0**	**613,349**

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OTHER REQUIRED REPORTS

NEW ULM PUBLIC UTILITIES COMMISSION
NEW ULM, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE

New Ulm Public Utilities Commission
New Ulm, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the major funds and aggregate remaining fund information of the New Ulm Public Utilities Commission (the PUC), a component unit of the City of New Ulm, Minnesota (the City) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the PUC's basic financial statements, and have issued our report thereon dated May 14, 2026.

In connection with our audit, nothing came to our attention that caused us to believe that the PUC failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, and miscellaneous provisions of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minn. Stat. § 6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the PUC's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.

Abdo
Mankato, Minnesota
May 14, 2026

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

New Ulm Public Utilities Commission
New Ulm, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund and aggregate remaining fund information of the New Ulm Public Utilities Commission (the PUC), a component unit of the City of New Ulm, Minnesota (the City) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the PUC's basic financial statements, and have issued our report thereon dated May 14, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the PUC's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the PUC's internal control. Accordingly, we do not express an opinion on the effectiveness of the PUC's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the PUC's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the PUC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PUC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Abdo
Mankato, Minnesota
May 14, 2026

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	OLD BUSINESS
Resolution:	Yes	**Originating Department:**	Park & Rec
Ordinance:	N/A	**Prepared By:**	Joey Schugel
Attachments:	2	**Presented By:**	Joey Schugel
Item:	Large Shooting Range Grant (MN DNR) Cancellation		

Proposed Action:

Offer the resolution to decline acceptance of the Large Shooting Range Grant from the Minnesota Department of Natural Resources in the amount of $100,000.00.

Board/Commission Recommendation:

Park and Recreation Commission unanimously recommended declining this grant at their June 8, 2026 meeting.

Overview:

1. At the May 19, 2026 City Council meeting bids were rejected for the New Trap Range Building Project.
2. Bids came in substantially higher than the estimated project cost of $235,000.00. After discussing with other contractors project cost was increased due to DNR State Grant requirements that included prevailing wage requirements. This increased the project costs and resulted in some contractors not bidding the project.
3. Minnesota Statues, section 429.041, subd. 2 expressly gives the City the right to reject bids received by the City.
4. Staff along with the Sioux Valley Gun Club believe it is in the best interest of this project to decline the grant and work on alternative options for a new trap range building.
5. Before recommending declining the Large Trap Range Grant staff discussed alternative options with the DNR Grant Administrator, unfortunately all funding through this grant program must meet prevailing wage requirements.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

Primary funding for the New Trap Range Building was coming from MN DNR Large Trap Range Grant and funds from the Sioux Valley Gun Club.

Attachments:

Trap Range Grant Approval

NUTRB Bid Tabluation Docs

Docusign Envelope ID: 6D90515D-DED9-49E7-B9CE-A6D1D28CB3B2

Encumbrance Form

GENERAL INFORMATION:

Requestor: Kelly Affeldt
Description: Shooting Range Grant

CONTRACT INFORMATION:

Total Contract Amount: $100,000
Effective Date: 7/1/2025
Expiration Date: 6/30/2026
Vendor Name: City of New Ulm Trap and Skeet Range
Vendor # 0000195356
Vendor Address: 122 Garden Street, New Ulm, MN 56073
Contract #: 274674
PO #: 3-283927

FUNDING INFORMATION:

Fiscal Year	Speedchart	Fund	FinDeptID	ApproplD	Account	CC1	CC2	Amount
2026		2209	R29367T9	R296428		26036		100,000

INCOMING GRANTS OR PROJECT COSTING *(IF APPLICABLE)*		PC Bus Unit	Project	Activity	Source Type	Category	Sub Category	
Line 1								
Line 2								
Line 3								
Line 4								
Line 5								
Line 6								
Line 7								
Line 8								
Line 9								
Line 10								

Docusign Envelope ID: 6D90515D-DED9-49E7-B9CE-A6D1D28CB3B2

STATE OF MINNESOTA
GRANT CONTRACT
Small Shooting Range Improvement Grant, 2026 Round 1

This grant contract is between the State of Minnesota, acting through its Commissioner of Natural Resources ("STATE") and **City of New Ulm Trap and Skeet Range, 122 Garden Street, New Ulm, MN 56073 ("GRANTEE").**

Recitals

1. Under Minn. Stat. § 84.026 and 2023 Minnesota, Chapter 60, Article 1, Section 3, Subdivision 6(n) the State is empowered to enter into this grant.
2. The State needs shooting sports facility improvements to improve public recreation opportunities.
3. The Grantee represents that it is duly qualified and agrees to perform all services described in this grant contract to the satisfaction of the State. Pursuant to Minn.Stat.§16B.98 Subdivision 1, the Grantee agrees to minimize administrative costs as a condition of this grant.

Grant Agreement

1. Term of Grant Contract Agreement

1.1 Effective date:

July 1, 2025, Per Minn. Stat.§16B.98, Subd. 5, the Grantee must not begin work until this grant contract agreement is fully executed and the State's Authorized Representative has notified the Grantee that work may commence. Per Minn.Stat.§16B.98 Subd. 7, no payments will be made to the Grantee until this grant contract agreement is fully executed.

1.2 Expiration date: June 30, 2026, or until all obligations have been satisfactorily fulfilled, whichever occurs first.

1.3 Survival of Terms.

The following clauses survive the expiration or cancellation of this grant contract agreement: 9. Liability; 10. State Audits; 12. Government Data Practices and Intellectual Property; 14. Publicity and Endorsement; 15. Governing Law, Jurisdiction, and Venue; and 17. Data Disclosure**.**

2. Grantee's Duties

The Grantee, who is not a state employee, will:

2.1 Comply with required grants management policies and procedures set forth through Minn.Stat.§16B.97 subd. 4 (a) (1).

2.2 Perform the duties as specified in Attachment A, Work Plan and Budget, that is attached and incorporated into this contract. Any changes to the Work Plan must have prior written approval by the State's Authorized Representative.

2.3 All work must be done according to current guidelines contained in the National Rifle Association's Range Source Book (2012 edition), Guide to Planning and Construction, design reference guide. Any changes to the Plans must have prior written approval by the State's Authorized Representative.

2.4 Include safety features that meet OSHA standards in any design and construction plans.

2.5 Ensure construction oversight is provided during the construction process by a person qualified to do so.

2.6 Apply for and receive all necessary approvals and permits to complete the project and comply with federal, state and local laws, ordinances, rules, and regulations. This includes but is not limited to State Historical Preservation Office requirements, Natural Heritage Database Review, Water/Wetland permits, and a locally approved and required Conditional Use Permit (CUP).

2.7 Any vegetation or seed mix should be an appropriate match for the specific site conditions. Seed sources within the same ecoregion are preferred.

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2.8 Submit an annual progress report to the State's Authorized Representative, on or before August 1 of each year during the term of this grant agreement until project completion, to ensure goals are being met. The report shall cover work during the previous state fiscal year (July 1 – June 30). A completion report must also be submitted with the one request for reimbursement upon completion of this grant work. Both progress and completion reports must contain information on the following: a description of actual accomplishments for the period; reasons for delay if established goals were not met; a summary of all project expenditures to date by budget category; and an updated work plan and budget for the next year, if necessary. The Progress and Completion Report Form and Instructions are both attached and incorporated into this grant contract.

2.9 To provide match as pledged in the approved Attachment A, the Work Plan and Budget in non-state cash or in-kind services for the costs incurred for the completion of the grant.

3. Time

The Grantee must comply with all the time requirements described in this grant contract. In the performance of this grant contract, time is of the essence.

4. Consideration and Payment

4.1 ***Consideration***.

The State will pay for all services performed by the Grantee under this grant contract as follows:

(a) Compensation. The Grantee will be paid up to **$100,000** in one reimbursement payment upon completion of the grant work, according to the breakdown of costs in Attachment A, the Work Plan and Budget. Grantees may vary by 10% between budget categories without prior approval from the State's Authorized Representative. Partial payments are not allowed.

(b) Travel Expenses. Reimbursement for travel and subsistence expenses actually and necessarily incurred by the Grantee as a result of this grant contract will not exceed $ 0.00; provided that the Grantee will be reimbursed for travel and subsistence expenses in the same manner and in no greater amount than provided in the current "Commissioner's Plan" promulgated by the Commissioner of Minnesota Management and Budget (MMB). The Grantee will not be reimbursed for travel and subsistence expenses incurred outside Minnesota unless it has received the State's prior written approval for out of state travel. Minnesota will be considered the home state for determining whether travel is out of state.

(c) Matching Requirements. Grantee certifies that the following matching requirement for the grant will be met by the Grantee. The total project cost is **$235,000.00**. Grantee agrees to match at least **$100,000** of this project cost.

(d) Total Obligation. The total obligation of the State for all compensation and reimbursements to the Grantee under this grant contract will not exceed **$100,000.**

4.2. ***Payment***

(a) Invoices. The State will promptly pay the Grantee after the Grantee presents one itemized invoice for the services actually performed and the State's Authorized Representative accepts the invoiced services. Invoice is to be submitted upon completion of the grant work using the Payment Request Form that is attached and incorporated into this grant contract. Grant payments will not be made if progress reports are past due.

Partial payments are not allowed, payment will be made upon completion of the grant work. When work has been fully completed, a request for payment for work completed through June 30 of each year must be submitted to the State's Authorized Representative no later than July 15 of that same year. Invoices must include copies of appropriate documentation to prove the work has been completed and paid for that is attached and incorporated into this grant contract.

Final invoice for the project must be submitted within 30 days after all funds in this grant agreement are expended.

(b) Direct Expenditures. Grant funds may only be used for eligible direct expenditures as described in Attachment A, Work Plan and Budget. Indirect costs and institutional overhead costs are ineligible.

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(c) Federal funds. No federal funds will be used.

(d) Unexpended funds. The Grantee must promptly return to the State any unexpended funds that have not been accounted for annually in a financial report to the State due at grant closeout.

(e) Match Requirements Met. All match requirements must have been fulfilled by the Grantee prior to final payment by the State.

5. Conditions of Payment

All services provided by the Grantee under this grant contract must be performed to the State's satisfaction, as determined at the sole discretion of the State's Authorized Representative and in accordance with all applicable federal, state, and local laws, ordinances, rules, and regulations. The Grantee will not receive payment for work found by the State to be unsatisfactory or performed in violation of federal, state, or local law.

6. Contracting and Bidding Requirements

6.1 Any services and/or materials that are expected to cost $20,000 or more must undergo a formal notice and bidding process.

6.2 Any services and/or materials that are expected to cost between $10,000 and $19,999 must be scoped out in writing and offered to a minimum of three (3) bidders.

6.3 Any services and/or materials that are expected to cost between $5,000 and $9,999 must be competitively based on a minimum of three (3) verbal quotes.

6.4 Support documentation of the bidding process utilized to contract services must be included in the grantee's financial records, including support documentation justifying a single/sole source bid, if applicable.

6.5 For projects that include construction work of $25,000 or more, prevailing wage rules apply per Minn. Stat. §177.41 through §177.44; consequently, the bid request must state the project is subject to prevailing wage. These rules require that the wages of laborers and workers should be comparable to wages paid for similar work in the community as a whole. A prevailing wage form should accompany these bid submittals.

7. Authorized Representative

The State's Authorized Representative is Adam Block, Boating Law Administrator, MN DNR Division of Enforcement, 500 Lafayette Road, St. Paul, MN, 55155-4047, adam.block@state.mn.us,, or his/her successor, and has the responsibility to monitor the Grantee's performance and the authority to accept the services provided under this grant contract. If the services are satisfactory, the State's Authorized Representative will certify acceptance on each invoice
submitted for payment.

The Grantee's Authorized Representative is Joey Schugel, 122 Garden Street, New Ulm, MN 56073, (507) 233-2121 ext 202, joeys@newulmmn.gov If the Grantee's Authorized Representative changes at any time during this grant contract, the Grantee must immediately notify the State.

8. Assignment, Amendments, Waiver, and Grant Contract Complete

8.1 ***Assignment.*** The Grantee shall neither assign nor transfer any rights or obligations under this grant contract without the prior written consent of the State, approved by the same parties who executed and approved this grant contract, or their successors in office.

8.2 ***Amendments.*** Any amendments to this grant contract must be in writing and will not be effective until it has been executed and approved by the same parties who executed and approved the original grant contract, or their successors in office.

8.3 ***Waiver.*** If the State fails to enforce any provision of this grant contract, that failure does not waive the provision or the State's right to enforce it.

8.4 ***Grant Contract Complete.*** This grant contract contains all negotiations and agreements between the State and the Grantee. No other understanding regarding this grant contract, whether written or oral, may be used to bind either party.

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9. Liability

The Grantee must indemnify, save, and hold the State, its agents, and employees harmless from any claims or causes of action, including attorney's fees incurred by the State, arising from the performance of this grant contract by the Grantee or the Grantee's agents or employees. This clause will not be construed to bar any legal remedies the Grantee may have for the State's failure to fulfill its obligations under this grant contract.

10. State Audits

Under Minn. Stat. § 16B.98, Subd.8, the Grantee's books, records, documents, and accounting procedures and practices of the Grantee or other party relevant to this grant agreement or transaction are subject to examination by the State and/or the State Auditor or Legislative Auditor, as appropriate, for a minimum of six years from the end of this grant agreement, receipt and approval of all final reports, or the required period of time to satisfy all state and program retention requirements, whichever is later

11. Federal Audits

All state and local governments, colleges and universities, and non-profit organizations that expend $500,000 or more of Federal awards in a fiscal year must have a single audit according to OMB Circular A-133. This is $500,000 total Federal awards received from all sources. If an audit is completed, forward a copy of the report to both the State's Authorized Representative and the State Auditor.

12. Government Data Practices and Intellectual Property

12.1 ***Government Data Practices***. The Grantee and State must comply with the Minnesota Government Data Practices Act, Minn. Stat. Ch. 13, as it applies to all data provided by the State under this grant contract, and as it applies to all data created, collected, received, stored, used, maintained, or disseminated by the Grantee under this grant contract. The civil remedies of Minn. Stat. § 13.08 apply to the release of the data referred to in this clause by either the Grantee or the State.

If the Grantee receives a request to release the data referred to in this Clause, the Grantee must immediately notify the State. The State will give the Grantee instructions concerning the release of the data to the requesting party before the data is released. The Grantee's response to the request shall comply with applicable law.

12.2 ***Intellectual Property***

(a) ***Intellectual Property Rights***. All rights, title, and interest to all intellectual property rights, including all copyrights, patents, trade secrets, trademarks, and service marks in the works and documents funded through the State of Minnesota Conservation Partners Legacy Grant Program, shall be jointly owned by the Grantee and the State. Works shall mean all inventions, improvements, or discoveries (whether or not patentable), databases, computer programs, reports, notes, studies, photographs, negatives, designs, drawings, specifications, materials, tapes or disks, conceived, reduced to practice, created, or originated by the Grantee, its employees and subcontractors, either individually or jointly with others, in the performance of this contract. Documents shall mean the originals of any databases, computer programs, reports, notes, studies, photographs, negatives, designs, drawings, specifications, materials, tapes, disks, or other materials, whether intangible or electronic forms, prepared by the Grantee, its employees, or subcontractors, in the performance of this contract. The ownership interests of the State and the Grantee in the works and documents shall equal the ratio of each party's contributions to the total costs described in the Budget of this contract. The party's ownership interest in the works and documents shall not be reduced by any royalties or revenues received from the sale of the products or the licensing or other activities arising from the use of the works and documents. Each party hereto shall, at the request of the other, execute all papers and perform all other acts necessary to transfer or record the appropriate ownership interests in the works and documents.

(b) ***Obligations***

1. ***Notification***: Whenever any invention, improvement, or discovery (whether or not patentable) is made or conceived for the first time, or actually or constructively reduced to practice by the Grantee, including its employees and subcontractors, in the performance of this contract, the Grantee shall

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immediately give the State's Authorized Representative written notice thereof, and shall promptly furnish the Authorized Representative with complete information and/or disclosure thereon. All decisions regarding the filing of patent, copyright, trademark or service mark applications and/or registrations shall be the joint decision of the Grantee and the State, and costs for such applications shall be divided as agreed by the parties at the time of the filing decisions. In the event the parties cannot agree on said filing decisions, the filing decision will be made by the State.

2. ***Representation*:** The Grantee shall perform all acts, and take all steps, necessary to ensure that all intellectual property rights in the Works and Documents are the sole property of the Grantee and the State as agreed herein, and that no Grantee employee, agent, or contractor retains any interest in and to the Works and Documents. The Grantee represents and warrants that the Works and Documents do not and shall not infringe upon any intellectual property rights of others. The Grantee shall indemnify, defend, and hold harmless the State, at the Grantee's expense, from any action or claim brought against the State to the extent that it is based on a claim that all or part of the Works and Documents infringe upon the intellectual property rights of others. The Grantee shall be responsible for payment of any and all such claims, demands, obligations, liabilities, costs, and damages including, but not limited to, attorney fees. If such a claim or action arises, or in the Grantee's or the State's opinion is likely to arise, the Grantee shall, at the State's discretion, either procure for the State the right or license to use the intellectual property rights at issue or replace or modify the allegedly infringing Works and Documents necessary and appropriate to obviate the claim. This remedy shall be in addition to, and not exclusive of, other remedies provided by law.

(c) ***Uses of the Works and Documents***.

The State and Grantee shall jointly have the right to make, have made, reproduce, modify, distribute, perform, and otherwise use the works, including Documents produced under this Contract, for noncommercial research, scholarly work, government purposes, and other noncommercial purposes without payment or accounting to the other party. No commercial development, manufacture, marketing, reproduction, distribution, sales or licensing of the Works, including Documents, shall be authorized without a future written contractual agreement between the parties.

(d) ***Possession of Documents***.

The Documents may remain in the possession of the Grantee. The State may inspect any of the Documents at any reasonable time. The Grantee shall provide a copy of the Documents to the State without cost upon the request of the State.

13. Workers' Compensation

The Grantee certifies that it is in compliance with Minn. Stat. § 176.181, subd. 2, pertaining to workers' compensation insurance coverage. The Grantee's employees and agents will not be considered State employees. Any claims that may arise under the Minnesota Workers' Compensation Act on behalf of these employees and any claims made by any third party as a consequence of any act or omission on the part of these employees are in no way the State's obligation or responsibility.

14. Publicity and Endorsement

14.1 ***Publicity***. Any publicity regarding the subject matter of this grant contract must identify the State as the sponsoring agency and must not be released without prior written approval from the State's Authorized Representative. For purposes of this provision, publicity includes notices, informational pamphlets, press releases, research, reports, signs, and similar public notices prepared by or for the Grantee individually or jointly with others, or any subcontractors, with respect to the program, publications, or services provided resulting from this grant contract.

14.2 ***Endorsement***. The Grantee must not claim that the State endorses its products or services.

15. Governing Law, Jurisdiction, and Venue

Minnesota law, without regard to its choice-of-law provisions, governs this grant contract. Venue for all legal proceedings out of this grant contract, or its breach, must be in the appropriate state or federal court with competent jurisdiction in Ramsey County, Minnesota.

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16. Termination

16.1 ***Termination by the State.***

(a) The State may immediately terminate this grant contract agreement if the State finds that there has been a failure to comply with the provisions of this grant contract, that reasonable progress has not been made or that the purposes for which the funds were granted have not been or will not be fulfilled. The State may take action to protect the interests of the State of Minnesota, including the refusal to disburse additional funds and requiring the return of all or part of the funds already disbursed.

(b) The State may terminate this grant contract agreement without cause, upon 30 days' written notice to the Grantee. Upon termination, the Grantee will be entitled to payment, determined on a pro rata basis, for services satisfactorily performed.

16.2 ***Termination by the Commissioner of Administration.*** The Commissioner of Administration may immediately and unilaterally cancel this grant contract if further performance under the agreement if further performance under the grant agreement would not serve agency purposes or is not in the best interests of the State.

16.3 ***Termination for Insufficient Funding***. The State may immediately terminate this grant contract if:

(a) It does not obtain funding from the Minnesota Legislature.

(b) Or, if funding cannot be continued at a level sufficient to allow for the payment of the services covered here. Termination must be by written or fax notice to the Grantee. The State is not obligated to pay for any services that are provided after notice and effective date of termination. However, the Grantee will be entitled to payment, determined on a pro rata basis, for services satisfactorily performed to the extent that funds are available. The State will not be assessed any penalty if the contract is terminated because of the decision of the Minnesota Legislature, or other funding source, not to appropriate funds. The State must provide the Grantee notice of the lack of funding within a reasonable time of the State's receiving that notice.

17. Data Disclosure

Under Minn. Stat. § 270C.65, Subd. 3, and other applicable law, the Grantee consents to disclosure of its social security number, federal employer tax identification number, and/or Minnesota tax identification number, already provided to the State, to federal and state tax agencies and state personnel involved in the payment of state obligations. These identification numbers may be used in the enforcement of federal and state tax laws which could result in action requiring the Grantee to file state tax returns and pay delinquent state tax liabilities, if any.

18. Invasive Species Requirements

The State requires active steps to prevent or limit the introduction, establishment, and spread of invasive species when working on or entering into land under the control of the State, or during State-funded work. All parties involved in the project shall prevent invasive species from entering into or spreading within a project site by cleaning equipment vehicles, gear, and/or clothing prior to arriving at the project site and after completion of the project.

If the equipment, vehicles, gear, or clothing arrives at the project site with soil, aggregate material, mulch, vegetation (including seeds) or animals, it shall be cleaned by operator- furnished tools or equipment (brush/broom, compressed air or pressure washer) at the staging area. The operator shall dispose of material cleaned from equipment and clothing at a location determined by the DNR's Authorized Representative. If the material cannot be disposed of onsite, secure material prior to transport (sealed container, covered truck, or wrap with tarp) and legally dispose of offsite.

The operator shall ensure that all equipment and clothing used for work in infested waters has been adequately decontaminated for invasive species (e.g., zebra mussels) prior to being used in non-infested waters. All equipment and clothing including but not limited to waders, tracked vehicles, barges, boats, turbidity curtain, sheet pile, and pumps that comes in contact with any infested waters must be thoroughly decontaminated.

19. Pollinator Habitat Enhancement Requirements

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DNR practices and guidelines for pollinator habitat enhancement must be used for all habitat enhancement or restoration of lands under the commissioner's control, or during State-funded work, as soon as they become available. Prairie restorations conducted on state lands or with state funds must include an appropriate diversity of native species selected to provide habitat for pollinators throughout the growing season. Recommendations for appropriate species must be incorporated into projects as soon as they become available.

20. Subgrantees/Contractors/Vendor Services

If any subgrants or contracts for any portion of the work covered under this grant agreement are made to another entity, the agreement with the subgrantee or contractor will contain all appropriate provisions of this grant agreement and approved work program. It is recommended that all Subgrantees/Contractors/Vendor Services carry the same insurance as the Grantee.

21. Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion - Lower Tier Covered Transactions

21.1 The prospective lower tier participant certifies, by submission of this agreement, that neither it nor its principals is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency.

21.2 Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this agreement.

22. Monitoring

The State shall be allowed at any time to conduct periodic site visits and inspections to ensure work progress in accordance with this grant agreement, including a final inspection upon program completion. At least one monitoring visit per grant period on all state grants of over $50,000 will be conducted and at least annual monitoring visits on grants of over $250,000.

23. Use of Funds for Match or Reimbursement

Grant funds cannot be used by the Grantee as match or for reimbursement for any other grant or program without prior written authorization from the State's Authorized Representative.

(a) The Grantee must submit a written request for authorization no less than 10 business days prior to applying for the new funds or program to the State's Authorized Representative. This request must include the following information: project name, grant contract number, the amount of grant funds to be used, location where grant funds were or will be used, activity the grant funded, and current landowner. The project name, location where the new funds will be used, activity to be funded, funding source of the new grant or program, and a brief description of the grant or program being applied for must also be included.

(b) If the new grant or program will add any encumbrances to the land where grant funds were or will be spent, these encumbrances must be approved in writing by the State's Authorized Representative and the current landowner.

24. Conflict of Interest

The Grantee is responsible for maintaining an adequate conflict of interest policy. Throughout the term of this agreement, the Grantee shall monitor and report any actual, potential, or perceived conflicts of interest to the State's Authorized Representative.

25. American Disabilities Act

The Grantee must comply with the accessibility guidelines. Structural and nonstructural facilities must meet the design standards in the Americans with Disabilities (ADA) guidelines.

25.1 Americans with Disabilities Act Accessibility Guidelines for Buildings and Facilities (ADAAG). 2002. Accessibility guidelines and standards can be found at http://www.access-board.gov.

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1. STATE ENCUMBRANCE VERIFICATION

Individual certifies that funds have been encumbered as required by Minn. Statutes 16A.15and 16C.05.

Signed: DocuSigned by: Pamela D Brisson 64919E05E54E42A...

Date: August 8, 2025

SWIFT Contract/PO Number: 274674/PO 3-283927

3. STATE AGENCY

By: _____
(with delegated authority)

Title: _____

Date: _____

2. GRANTEE

The Grantee certifies that the appropriate person(s) have executed the grant agreement on behalf of the Grantee as required by applicable articles, bylaws, resolutions or ordinances

By: _____

Title: _____

Date: _____

By: _____

Title: _____

Date: _____

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Attachment A: Work Plan and Budget

Name of Recipient Organization: **Facility Name: City of New Ulm Trap and Skeet Range**

Written Narrative of Anticipated Outcomes:
Build a new facility that is inclusive and ADA accessible to all users and to further meet the needs of the Sioux Valley Gun Club and City of New Ulm. The new facility will be a gathering space for organizing shooting activities and providing secure storage. This facility will better serve the three high schools that utilize the facility for shooting activities along with the general public.

Budget narrative and detail- Listed sources of funding. A minimum of 50% percent cost share (1:1; non-state) is required. Cost share must be in the form of cash or in-kind labor, materials, etc...

Estimated Funding:

a. Applicant	$	20,000.00
b. State (amount you are requesting from DNR)	$	100,000.00
c. Local funding from other sources (non-applicant)	$	100,000.00
d. In-kind (labor, materials, etc…)	$	15,000.00
Total project cost	$	235,000.00

Budget detail –itemize how the money will be spent

Reimbursement Description	Item Cost	# Items	Total Cost
Building Permit	$2,700.00	1	$2,700.00
Excavation-Sewer and Water Utilities	$20,000.00	1	$20,000.00
Foundation	$30,000.00	1	$30,000.00
Building Materials & Labor	$104,710.00	1	$104,710.00
HVAC, Plumbing and Electrical	$58,000.00	1	$58,000.00
Concrete Flatwork	$6,012.00	1	$6,012.00
Misc Construction Items	12,050.00	1	12,050.00
		Total	$233,472.00

Match Description	Item Cost	# Items	Total Cost
Applicant Match			$100,000.00
		Total	$100,000.00

In Kind Services Description	Item Cost	# Items	Total Cost
In-kind	15,000.00		$15,000.00
		Total	$15,000.00

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Small Shooting Range Grant Program, 2026 ROUND 1

Payment Request Form

Purchase Order Number (on the contract): _____)	Local Participant: City of New Ulm Trap and Skeet Range	Project Name: **Small Shooting Range Grant Program, 2026**

Request Number
_____

Period for which funds are being requested:

From: Effective Date_____
To: _6_/ 30/_26_____

Amount of Request $
_____

Address for Payment: (Where does DNR send the check?)

City of New Ulm
122 S Garden Street
New Ulm, MN 56073

I certify that I am the individual authorized to request funds and that all costs reported are in accordance with the grant agreement.

_____
Signature Date

_____
Name Title

Phone Number: _____

Remarks (For DNR Use) :

For Department Use Only

I certify that the goods and/or materials covered by this claim have been inspected and received or the services have been performed and are in accordance with the grant agreement, and payment therefore is recommended.

Payment approved in the amount of $
_____

By
_____

Date _____

FY		Vendor Number (9)
Dept R29		Invoice # (20)
P.O. #	Line #	Object #
Payment Amount:		
Transaction Date/No.		Dept. Auth. Signature

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SMALL SHOOTING RANGE GRANT PROGRAM
PROGRESS AND COMPLETION REPORT INSTRUCTIONS

The Progress and Completion Report Form must be completed and returned to DNR annually by August 1 and at project completion with the reimbursement request. Reporting must be current before any current Small Shooting Range Grant Program payment will be made, and before any future participant applications will be considered. At project completion, this report, the Payment Request Form, and all invoices and accompanying proof of payment must be submitted for review and approval of payment by the Minnesota DNR.

A. OPERATIONS REPORT-*This portion should be completed by the Applicant Organization.*

1. **Personnel**
   Include only those hours charged and the amount paid to accomplish grant related activities. Be sure you have written/paper documentation for these hours and provide **one** copy of an invoice for this work and show itemized hours for all labor costs charged for reimbursement through this grant program.
2. **Program Accomplishments**
   The number of new and replaced pieces of equipment installed as a result of your organization receiving this grant. This list should closely match the itemized budget in your grant application. You will be asked to provide a monetary breakdown of the same information on Page 2 of the Completion Report.
3. **Shooting Activity Increases**
   List the number of additional Clay Target League teams and students using your range facility, as well as the increased numbers of other youth and adult range users.
4. **Cooperative Activities**
   Provide a short narrative of the accomplishments of your organization in each of these areas: a) the efforts you're conducting to increase Clay Target League and general public access, and b) your intentions to participate in both this program and the future trap range grant programs.

B. FISCAL REPORT-*This portion must be completed by the grant participant organization and should include only those funds expended or encumbered during the effective period of the grant covered by the report (e.g., from the 2024 Effective Date of the Grant through June 30, 2025 for the completion report, or, from the effective date of the grant through June 30 of the following year for progress reports).*

These classifications (personnel, supplies and expenses, and equipment) are equivalent to the categories on the Proposed Budget you submitted in in your grant application, which was then included as an attachment with the signed copies of your Grant Agreement. Refer to the grant application portion on Page 2 entitled Eligible Expenditures for guidance when completing this report. Only expenses related to grant eligible activities are to be included. For the completion report and request for reimbursement, be sure to provide copies of documentation of all expenditures, including copies of invoices, as well as proof(s) of payment and any other applicable proofs of expenses incurred that are related to this grant. Please separate local match and state funded grant amounts and total them across and down the page.

The participating organization's appointed grant administrator **MUST** sign and return the Completion Report Form.

IN ADDITION TO THE COMPLETION REPORT: Please provide visual documentation of your project accomplishments.

Upon completion, email the Report to:

Adam Block, Boating Law Administrator
Minnesota Department of Natural Resources
Division of Enforcement
Small Shooting Range Grant Program
Adam.block@state.mn.us

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EXPEDITED SMALL TRAP RANGE GRANT PROGRAM
PARTICIPANT PROGRESS AND COMPLETION REPORT,

Organization: City of New Ulm Trap and Skeet Range	**Date:**

Please check one:

PROGRESS REPORT	COMPLETION REPORT

A. OPERATIONS REPORT

1. Personnel

Hours Charged by Grantee Organization to Complete Your Project	

2. Program Accomplishments

a. Number of New Trap Throwers Installed	
b. Number of Trap Throwers Replaced	
c. Number of Skeet Houses Replaced	
d. Other Installations (e.g., Backstop berms, Firing line enclosures, Utilities, Lighting)	
e. Other Installations (e.., ADA Compliance such as sidewalks, bathrooms)	

3. Shooting Activity Increases

a. Number of Additional Skeet Clay Target Teams/Students Provided Access	
b. Number of Other Shooters, including Youth and the General Public	

4. Cooperative Activities

a. Include a narrative on the efforts that your organization is undertaking to improve access to your trap range following project completion, for both the Clay Target League and the general public.

b. Include a narrative on your intended future participation in the DNR Trap Range Grant Program. This includes both future rehabilitation and new trap field construction projects.

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B. FISCAL REPORT

GROUP 1 PERSONNEL/LABOR COSTS

Personnel Costs List by Activity	Number of Workers	Local Match Funds	State Funds	Total Cost
Sub-Total				

GROUP 2 MATERIALS AND SUPPLIES EXPENSES

Itemized Expenses (By Activity)	Local Match Funds	State Funds	Total Cost
Sub-Total			

GROUP 3 EQUIPMENT PURCHASED

Equipment (Itemized)	Local Match Funds	State Funds	Total Cost
Sub-Total			

GROUP 4 TOTAL GRANT FUNDS

	Local Match Funds	State Funds*	Total Cost
Grant Total Costs			

GROUP 5 IN-KIND MATCH DONATIONS NOT REIMBURSED (IF APPLICABLE)

	Local Funds Spent		Total Cost
Grant Total Costs			

*** Total of State Funds should equal Amount of Payment on Agreement.**
Unexpended Funds will not be reimbursed. Keep a copy of this report for your records.

This is to certify that the State Funds requested were used only for the purposes set forth in 2023 Minnesota Session Law, Chapter 60, Article 1, Section 3, Subdivision 6(n) , and the information contained in this form is correct to the best of my knowledge.

Signature:

GRANT ADMINISTRATOR:	TELEPHONE NUMBER

New Ulm Trap Range Building - Total Bid Package Summary		
Scenario A - CM Recommnedations		
Scopes	**Base Bid**	**Recommended Bidders**
01-A - General Trades	$164,970.64	K&S Carpentry & Masonry
03-A - Cast in Place Concrete	$83,945.00	RW Carlstrom
09-A - Fluid Applied Flooring	$14,389.53	Pro-Maintenance
09-B - Painting	$5,000.00	No Bids - Allowance
22-A - Plumbing	$61,500.00	Gag Sheet Metal
23-A - HVAC	$29,560.00	Gag Sheet Metal
26-A - Electrical	$22,942.00	Full Service Electric
Total Contract Amount	**$382,307.17**	
Scenario B (Combo Bid)		
Scopes	**Base Bid**	**Recommended Bidders**
01-A, 03-A, 09-A, 09-B Combined	$299,984.00	Romsdahl Construction
22-A - Plumbing	$61,500.00	Gag Sheet Metal
23-A - HVAC	$29,560.00	Gag Sheet Metal
26-A - Electrical	$22,942.00	Full Service Electric
Total Contract Amount	**$413,986.00**	

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
01-A: General Trades - Labor & Material					
K&S Carpentry & Masonry LLC	X	X	Y	$164,970.64	No In-Kind Donation
RW Carlstrom Co., Inc.	X	X	Y	$202,595.00	No In-Kind Donation
City of New Ulm Trap House					

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
03-A: Cast in Place Concrete					
RW Carlstrom Co., Inc.	X	X	Y	$83,945.00	No In-Kind Donation
City of New Ulm Trap House					

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
09-A: Fluid Applied Flooring					
Starting Line Floor Coatings, Inc.				$11,400.00	No In-Kind Donation, Addenda not acknowledged
Pro Maintenance Inc.	X	X	Y	$14,389.53	No In-Kind Donation
High Performance Coatings Inc				$15,400.00	No In-Kind Donation, Addenda not acknowledged
City of New Ulm Trap House					

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
09-B: Painting & Coating					
No Bids					
City of New Ulm Trap House					

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED / BID FORMS / CONFIRMED		BASE BID / Base Bid	COMMENTS / Remarks
	1	X / -	Y/N			
22-A: Plumbing						
Haynes Plb & Heating Fodness Inc.					$29,980	Incomplete Bid, No Sewer or Water Service Included in Bid. No In-Kind Donation
Gag Sheet Metal, Inc	X	X	Y		$61,500	No In-Kind Donation
City of New Ulm Trap House						

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
23-A: Mechanical (HVAC)					
Gag Sheet Metal, Inc	X	X	Y	$29,560.00	No In-Kind Donation
Haynes Plb & Heating Fodness Inc.				$36,600.00	
City of New Ulm Trap House					

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
26-A: Electrical & Communications					
Full Service Electric Inc	X	X	Y	$22,942.00	$500 Donation
Zack's Electric LLC	X	X	Y	$25,500.00	No In-Kind Donation
Elite Electrical Innovations Llc	X	X	Y	$33,362.00	No In-Kind Donation
BLK Electric Inc	X	X	Y	$42,950.00	No In-Kind Donation
Hunt Electric Corporation	X	X	Y	$69,750.00	No In-Kind Donation
City of New Ulm Trap House					

City of New Ulm Trap House

Work Scope / Description	Addenda	Attachment A	REQUIRED BID FORMS CONFIRMED	BASE BID Base Bid	COMMENTS Remarks
	1	X / -	Y/N		
01-A, 03-A, 09-A & 09-B					General Trades, Concrete, Fluid Applied Flooring, Painting
Romsdahl Companies, Inc.	X	X	Y	$299,984.00	No In-Kind Donation
City of New Ulm Trap House					

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	Yes	**Originating Department:**	Finance
Ordinance:	N/A	**Prepared By:**	Nicole Jorgensen
Attachments:	1	**Presented By:**	Danielle Amira
Item:	Write-in Votes for Municipal Elections		

Proposed Action:

Offer the resolution requiring a person seeking election to a municipal office as a write-in candidate who desires to have write-in votes individually recorded shall file a written request with the Finance Director no later than the 19th day before the election.

Board/Commission Recommendation:

N/A

Overview:

Currently, neither the City Charter nor City Code establishes requirements for write-in candidates in municipal elections. As a result, election officials must review and count write-in votes in accordance with Minnesota election law. Minnesota Statutes, Section 204B.09, Subdivision 3(b), authorizes the governing body of a home rule charter city to adopt a resolution governing the counting and recording of write-in votes for local elective offices.

The proposed resolution would require an individual seeking election as a write-in candidate to file a written request with the Finance Director no later than the deadline established by state law in order for write-in votes cast for that individual to be individually counted and recorded.

Requiring advance notice from write-in candidates will improve election administration by reducing the time required to review and tabulate write-in votes and by providing election officials with a clear method for identifying candidates who are actively seeking election to municipal office.

Primary Issues/Alternatives to Consider:

The proposed resolution will not apply to the 2026 municipal election because Minnesota Statutes, Section 204B.09, Subdivision 3(b), requires such resolutions to be adopted before the first day of the filing period. If adopted, the resolution will apply to future municipal elections and will remain in effect until superseded by a subsequent resolution on the same subject.

Budgetary/Fiscal Issues:

N/A

Attachments:

res2026- XX Write in votes

RESOLUTION NO. 2026 - XX

Councilor _____offered the following resolution and moved its adoption:

WHEREAS, Minnesota Statutes, Section 204B.09, Subdivision 3(b), authorizes the governing body of a home rule charter city to adopt a resolution governing the counting of write-in votes for local elective office; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of New Ulm, Brown County, Minnesota as follows:

Section 1. Applicability.

This resolution applies to all elective municipal offices of the City of New Ulm.

Section 2. Written Request Required.

A person seeking election to a municipal office as a write-in candidate who desires to have write-in votes individually recorded shall file a written request with the Finance Director no later than the 19th day before the election.

The Finance Director shall make available a form for this purpose and shall not accept a written request after 5:00 p.m. on the 19th day before the election.

Section 3. Administration.

The Finance Director and election judges shall administer this resolution in accordance with Minnesota election law.

Section 4. Effective Date.

This resolution shall remain in effect until superseded by a subsequent resolution on the same subject.

BE IT FURTHER RESOLVED that the Finance Director shall provide notice of this resolution to the Brown County Auditor as required by Minnesota Statutes, Section 204B.09, Subdivision 3(b).

The motion for the adoption of the foregoing resolution was duly seconded by Councilor _____ and, the roll being called, the following vote was recorded:

Voting Aye: Councilors
Voting Nay: None.
Not Voting:

Whereupon said resolution was declared to have been duly adopted this 16th day of June 2026.

President of the City Council

Attest:

Finance Director

The above resolution approved June 16, 2026.

Mayor

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	N/A	**Originating Department:**	Administration
Ordinance:	N/A	**Prepared By:**	Lisa Pelzel
Attachments:	2	**Presented By:**	Chris Dalton
Item:	Set Public Hearing Date for Noise Variance for New Ulm Chamber of Commerce Crazy Days		

Proposed Action:

Schedule a Public Hearing for Tuesday, July 7, 2026 at 4:30 p.m. for request from New Ulm Chamber of Commerce for a Noise Variance to permit amplified sound/music during Crazy Days on Minnesota Street between 1st North and Center Streets for the following:

- Friday, July 24, 2026 from 2:00 p.m. to 11:00 p.m.; and
- Saturday, July 25, 2026 from 8:00 a.m. to 11:00 p.m.

Board/Commission Recommendation:

N/A

Overview:

Noise Variance:

- City Code 8.08, Subd. 7 restrict amplified noise during the hours of 10:00 pm to 7:00 am. Mondays through Fridays, or between the hours of 9:00 p.m. and 9:00 a.m. on Saturdays, Sundays, and legal holidays.
- Subd. 13 Exceptions. Does not list outdoor music event.
- The proposed outdoor music event time would conflict with the times listed in City Code.
- A variance to Section 8.08, Subd. 7 is allowed after a Public Hearing, and requires all property owners that live within 500 feet of the noise source to be notified by mail. (Note: measurement is from the location of the band/speakers).
- Variances are only good for a maximum of 1 year, or as authorized by the City Council.
- Public Use Right-of-Way application to close Minnesota Street has been submitted and is attached.
- Public Hearing is recommended to be scheduled for Tuesday, July 7, 2026.
- Map indicates stage location in front of the B & L Bar, 15 North Minnesota Street.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

Noise Variance fee of $150.00 has been submitted.

Attachments:

Noise Variance & Map New Ulm Area Chamber of Commerce Crazy Days 2026

Right of Way Application New Ulm Area Chamber of Commerce Crazy Days 2026

City of New Ulm
City Administration
100 North Broadway
New Ulm MN 56073
P: 507-359-8233

Noise Variance Application

City Code Chapter 8, Section 8.08 Noise Restrictions

Application and $150 fee must be submitted at least 30 days prior to the scheduled event start date. A public hearing notification period is required prior to conducting the Public Hearing before the New Ulm City Council. Applications submitted less than 30 days prior to the event may not satisfy the ordinance timeline for placement on the city council agenda. See reverse side for information when a noise variance is required and the approval process.

Organization/Person Seeking Variance:	New Ulm Area Chamber of Commerce	
Event Name:	New Ulm Crazy Days	
Address and physical description of noise source location *(event, worksite)*:	The event will be held downtown on Minnesota St from 1st N to Center St on Friday and from 1st N to Center St on Saturday. Music will be outside B & L Bar 15 N Minnesota St New Ulm, MN	
Briefly describe the noise source and equipment involved:	Live music/DJ's	
State reason for seeking variance *(example – music, announcements, construction, etc.)*:	Live music/ DJ's for dancing and entertainment.	
Dates variance requested:	From: 07/24/2026	To: 07/25/2026
Noise source times:	From: 2pm - 11pm	To: 8am - 11pm

Responsible Person Information

Name:	Mae Geidel	Title:	Business Services Manager
Phone:	507-233-4302	Email:	mae@newulm.com

A *site diagram & map* must be attached showing locations of noise source(s), streets, stages, tents, etc. **(if there will be amplified sound, indicate location and direction that all speakers will be facing).**

*Submit completed application, site diagram/map, and **$150 fee** to:*

CITY OF NEW ULM
CITY ADMINISTRATION
100 NORTH BROADWAY
NEW ULM, MN 56073

Mae Geidel
Signature of Responsible Person

02/05/2026
Date

Ordinance No. 2023-078 Schedule of Fees – adopted by the City Council on November 21, 2023, authorized the Noise Variance fee of $150

Fee received yes no (101-1000-34111)
Date 6-9-2026



Friday,
July 24th
& Sat 25th

Noise Variance:
DJ/music outside B&L
till 11pm

Public Right-Of-Way Use Application

Property Owner *
New Ulm Chamber

Property Owner Address *
1 N Minnesota St

Property Owner Phone (?) *
(507) 233-4300

Will a contractor be used? *
☐ Yes ☑ No

Will a dumpster be used? *
☑ Yes ☐ No

Address of Work Area / Event *
1 N Minnesota St

Type of Work to be Performed / Type of Event *
This is a REVISED application for Crazy Days. The New Ulm Business & Retail Association is requesting to close the street to hold their annual Crazy Days a shopping an entertainment event

Event Start Date *
07/24/2026

Event End Date *
07/26/2026

Total Days Requested
2
Requests over 14 days will be brought to City Council for approval.

Describe means of securing area from pedestrian traffic.
REVISED: Using Barricades, close Minnesota St from 1st N to Center St from Friday July 24th at 2pm till Sunday July 26th at 12pm to place artificial turf
If you will be closing down a street or multiple parking spots a drawing is required.

Drawing upload
2026 Crazy Days ROW & Noise Variance Map.pdf 707.26KB

If you need barricades, please contact the New Ulm Street Department at 507-359-8296 to check availability.

(Please note: The Street Department does not deliver or pick up barricades)

Certificate of Liability Insurance must be provided if applicable.

Applicant Signature *
Mae Geidel

Date *
6/11/2026

Applicant Email Address (?) *
mae@newulm.com

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	N/A	**Originating Department:**	Administration
Ordinance:	N/A	**Prepared By:**	Lisa Pelzel
Attachments:	2	**Presented By:**	Chris Dalton
Item:	Set Public Hearing Date for Noise Variance for New Ulm Chamber of Commerce Spikin' in the Street		

Proposed Action:

Schedule a Public Hearing for Tuesday, July 7, 2026 at 4:30 p.m. for request from New Ulm Chamber of Commerce for a Noise Variance to permit amplified sound/music during Spikin' in the Street on Minnesota Street between 2nd North and Center Streets for the following:

- Friday, July 31, 2026 from 3:00 p.m. to 11:00 p.m.; and
- Saturday, August 1, 2026 from 8:00 a.m. to 11:00 p.m.

Board/Commission Recommendation:

N/A

Overview:

Noise Variance:

- City Code 8.08, Subd. 7 restrict amplified noise during the hours of 10:00 pm to 7:00 am. Mondays through Fridays, or between the hours of 9:00 p.m. and 9:00 a.m. on Saturdays, Sundays, and legal holidays.
- Subd. 13 Exceptions. Does not list outdoor music event.
- The proposed outdoor music event time would conflict with the times listed in City Code.
- A variance to Section 8.08, Subd. 7 is allowed after a Public Hearing, and requires all property owners that live within 500 feet of the noise source to be notified by mail. (Note: measurement is from the location of the band/speakers).
- Variances are only good for a maximum of 1 year, or as authorized by the City Council.
- Public Use Right-of-Way application to close Minnesota Street has been submitted and is attached.
- Public Hearing is recommended to be scheduled for Tuesday, July 7, 2026.
- Map indicates stage location in front of the B & L Bar, 15 North Minnesota Street and Sweet Haven Tonics / NU Franklin, 116/124 North Minnesota Street.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

Noise Variance fee of $150.00 has been submitted.

Attachments:

Noise Variance & Map New Ulm Area Chamber of Commerce Spikin' in the Street 2026

Right of Way Application New Ulm Area Chamber of Commerce Spikin' in the Street 2026

City of New Ulm
City Administration
100 North Broadway
New Ulm MN 56073
P: 507-359-8233

Noise Variance Application

City Code Chapter 8, Section 8.08 Noise Restrictions

Application and $150 fee must be submitted at least 30 days prior to the scheduled event start date. A public hearing notification period is required prior to conducting the Public Hearing before the New Ulm City Council. Applications submitted less than 30 days prior to the event may not satisfy the ordinance timeline for placement on the city council agenda. See reverse side for information when a noise variance is required and the approval process.

Organization/Person Seeking Variance:	New Ulm Chamer of Commerce	
Event Name:	Spikin' in the Street	
Address and physical description of noise source location *(event, worksite)*:	1 N Minnesota St: Minnesota St closed from Center to 2nd North -DJ/Music in front of Sweet Haven Tonics: NU Franklin 116/124 N. Minn. St. -DJ/Music in front of B:L Bar, 15 N Minn. St.	
Briefly describe the noise source and equipment involved:	Volleyball tournament generanl noise; Speaker System	
State reason for seeking variance *(example – music, announcements, construction, etc.)*:	General Noise, Announcements and music	
Dates variance requested:	From: 07/31/2026	To: 08/01/2026
Noise source times:	From: 3pm-11pm	To: 8am-11pm

Responsible Person Information

Name:	Mae Geidel	Title:	Business Services Manager
Phone:	507-233-4302	Email:	mae@newulm.com

A site diagram & map must be attached showing locations of noise source(s), streets, stages, tents, etc. **(if there will be amplified sound, indicate location and direction that all speakers will be facing).**

*Submit completed application, site diagram/map, and **$150 fee** to:*

CITY OF NEW ULM
CITY ADMINISTRATION
100 NORTH BROADWAY
NEW ULM, MN 56073

Mae Geidel
Signature of Responsible Person

02/05/2026
Date

Ordinance No. 2023-078 Schedule of Fees – adopted by the City Council on November 21, 2023, authorized the Noise Variance fee of $150

Fee received yes/no *(101-1000-34111)*
Date 6-9-2026



July 31 &
Aug 1

Noise Variance:
DJ/music outside
Sweet Haven Tonics &
NU Franklin till 11pm

Noise Variance:
DJ/music outside B&L
till 11pm

Public Right-Of-Way Use Application

Property Owner *
New Ulm Area Chamber of Commerce

Property Owner Address *
1 N Minnesota St

Property Owner Phone (?) *
(507) 233-4300

Will a contractor be used? *
☐ Yes ☑ No

Will a dumpster be used? *
☑ Yes ☐ No

Address of Work Area / Event *
1 N Minnesota St

Type of Work to be Performed / Type of Event *
The New Ulm Business & Retail Association is requesting to close the street to hold their annual Spikin' in the Street and entertainment and fundraising volleyball tournament

Event Start Date *
07/31/2026

Event End Date *
08/02/2026

Total Days Requested
2
Requests over 14 days will be brought to City Council for approval.

Describe means of securing area from pedestrian traffic.
Using Barricades, close Minnesota St from 2nd to Center St from Friday July 31st at 8am till Sunday August 2nd at 3pm (including 1st North St Intersection). Close 1st N from Minnesota Street to Alley from Friday July 31st at 11am till Sunday August 2nd at 8am.

If you will be closing down a street or multiple parking spots a drawing is required.

Drawing upload
2026 Spikin' ROW & Noise Variance Map.pdf 1.42MB

If you need barricades, please contact the New Ulm Street Department at 507-359-8296 to check availability.

(Please note: The Street Department does not deliver or pick up barricades)

Certificate of Liability Insurance must be provided if applicable.

Applicant Signature *
Mae Geidel

Date *
2/5/2026

Applicant Email Address (?) *
mae@newulm.com

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	N/A	**Originating Department:**	Inspections
Ordinance:	N/A	**Prepared By:**	Ellwood Zabel
Attachments:	2	**Presented By:**	Mike Pautzke
Item:	Security Upgrade for Administrative Office		

Proposed Action:

Accept or deny bid from RW Carlstrom in the amount of $100,715 to update security to City Administrative Office.

Board/Commission Recommendation:

N/A

Overview:

Scope of work will include:

- Removing the window on entry wall.
- Relocate the entry door to the south wall.
- Build new wall with service counter with ballistic window and panel in new wall.
- Restore trim, carpet, ceiling.
- Infill window in work room and add new upper and lower cabinets.
- Relocate Printer.
- New window and wall to have similar look of existing service counters.

All three contractors who have submitted bids appear qualified to perform the work, and based on review, each has included the scope identified in the construction documents. Given the comparable scope coverage and qualifications, it is recommended to award the project to RW Carlstrom in the amount of $100,715.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

Three bids have been submitted for this project and are as follows:

- RW Carlstrom: $100,715
- Knutson Construction: $111,800
- Web Construction: $116,126

$135,000 was budgeted for this project. The proposed project will be paid out of the 290 fund.

Attachments:

Bids for Administrative Office Security Updates

Administrative Office Security Updates Plans

RW Carlstrom Bid

June 4th , 2026

Ellwood Zabel
City of New Ulm
100 North Broadway
New Ulm, MN 56073

RE: New Ulm City Hall Security Updates

Ellwood:

Thank you for the opportunity to provide pricing for this project. Please find below and attached our scope of the project based on drawing from ISG dated 04/24/2026.

Based on the plans provided, our price for this project is as follows:

One hundred thousand seven hundred fifteen -------$100,715.00

I appreciate the opportunity to provide pricing for this project. Please see the attached estimate for the line-item detail requested.

Please let me know if you have any questions

Respectfully Submitted,

Jeremy S. Hatlevig

RW Carlstrom Co. Inc.
General Contractors | Construction Management

1901 Excel Drive
Mankato, MN 56001

P: (507) 625-2872
F: (507) 388-2513

rwcarlstrom.com

Item		Description	Takeoff Qty		Labor Amount	Material Amount	Subcontract Amount	Subcontract Name	Equipment Amount	Other Amount	Total Amount
01-0000.000		***GENERAL CONDITIONS***									
01-3113.110		**Site Supervision**									
	12	Superintendent Hour	24.00	hr	2,555	130	-		120	-	2,805
		Site Supervision			**2,555**	**130**			**120**		**2,805**
		24.00 Labor hours									
		24.00 Equipment hours									
01-5213.100		**Offices & Job Trailers**									
	30	Tool Trailer	1.00	mo	-		-		502	-	502
		Offices & Job Trailers							**502**		**502**
01-5600.100		**Temporary Barriers & Enclosures**									
n	10	Temp Studwall 3-5/8 20 ga	320.00	sf	900	345	-		-	-	1,246
	100	Temp Reinforced Poly 6 mil	320.00	sf	360	196	-		-	-	556
n	130	Remove Temp Partition Studs & Poly	320.00	sf	360		-		-	-	360
n	160	Temp: Single Door	1.00	ea	180	162	-		-	-	342
		Temporary Barriers & Enclosures			**1,801**	**704**					**2,504**
		20.00 Labor hours									
01-7413.100		**Project Clean Up**									
	20	Cleanup by the Hour	6.00	hr	500	10	-		-	-	510
	72	Dumpster Rental (Monthly)	1.00	mo	-	-	-		-	1,505	1,505
		Project Clean Up			**500**	**10**				**1,505**	**2,015**
		6.00 Labor hours									
		GENERAL CONDITIONS			***4,855***	***844***	***0***		***622***	***1,505***	***7,826***
		50.00 Labor hours									
		24.00 Equipment hours									
02-0000.000		***DEMOLITION***									
02-4100.100		**Demolition General**									
	10	Misc Demolition	20.00	hr	1,665	-	-		125	-	1,791
		Demolition General			**1,665**				**125**		**1,791**
		20.00 Labor hours									
		20.00 Equipment hours									
02-4119.180		**Demo- Doors & Windows**									
	22	Demo Double Door & Frame and Side Light	1.00	ea	336	-	-		-	-	336
	124	Demo Windows Metal	1.00	ea	333	-	-		-	-	333
		Demo- Doors & Windows			**669**						**669**
		8.04 Labor hours									
02-4119.190		**Demo- Millwork**									
	10	Demo Base Cabinets	6.00	lf	333	-	-		-	-	333

Item		Description	Takeoff Qty		Labor Amount	Material Amount	Subcontract Amount	Name	Equipment Amount	Other Amount	Total Amount
02-4119.190		**Demo- Millwork**									
	14	Demo Countertops	6.00	lf	167	-	-		-	-	167
	20	Demo Casework High Units	3.00	lf	167	-	-		-	-	167
		Demo- Millwork			**666**						**666**
		8.000 Labor hours									
		DEMOLITION			***3,001***	***0***	***0***		***125***	***0***	***3,126***
		36.040 Labor hours									
		20.00 Equipment hours									
06-0000.000		***ROUGH CARPENTRY***									
06-0523.700		**Fasteners & Adhesives & Misc**									
	10	Fasteners Misc	1.00	ls	-	1,591	-		-	-	1,591
		Fasteners & Adhesives & Misc				**1,591**					**1,591**
06-1010.010		**Blocking to Studs**									
f 206		Blocking to Studs Fire Rated - 2 x 6	84.00	lf	560	239	-		-	-	799
		Blocking to Studs			**560**	**239**					**799**
		6.000 Labor hours									
		ROUGH CARPENTRY			***560***	***1,830***	***0***		***0***	***0***	***2,390***
		6.000 Labor hours									
06-2000.000		***FINISH CARPENTRY***									
06-2023.320		**Wall Trim**									
	102	Wainscot Central Panel Board	48.00	sf	900	0	-		-	-	900
	102	Base Trim 1	12.00	lf	360	0	-		-	-	360
	102	Base Trim 2	12.00	lf	360	0	-		-	-	360
	102	Top Trim	12.00	lf	360	0	-		-	-	360
	102	Wainscot Central Panel Board	48.00	sf	900	0	-		-	-	900
	102	Base Trim 1	12.00	lf	360	0	-		-	-	360
	102	Base Trim 2	12.00	lf	360	0	-		-	-	360
	102	Top Trim	12.00	lf	360	0	-		-	-	360
		Wall Trim			**3,961**						**3,961**
		43.997 Labor hours									
06-4113.000		**Cabinets & Countertops**									
	02	Casework Supplier LS Cost	1.00	ls	-	12,966	-		-	-	12,966
	10	Base Cabinets - LF	8.00	lf	540	0	-		-	-	540
	20	Wall Cabinets - LF	8.00	lf	540	0	-		-	-	540
	80	Install Countertops P-Lam LF	8.00	lf	360	0	-		-	-	360
	80	Install Countertops SS LF	10.00	lf	900		-		-	-	900
		Cabinets & Countertops			**2,341**	**12,966**					**15,306**
		26.00 Labor hours									

Item	Description	Takeoff Qty		Labor Amount	Material Amount	Subcontract Amount	Name	Equipment Amount	Other Amount	Total Amount
	FINISH CARPENTRY			***6,302***	***12,966***	***0***		***0***	***0***	***19,267***
	69.997 Labor hours									
07-0000.000	***THERMAL & MOIST PROTECT***									
07-2116.210	**Insulation- Batt @ Walls**									
f 035	Faced Batts @ Wall 3.5"	50.00	sf	188	43	-		-	-	231
f 035	Faced Batts @ Wall 3.5"	165.00	sf	188	143	-		-	-	331
	Insulation- Batt @ Walls			**375**	**187**					**562**
	4.000 Labor hours									
07-8100.200	**Firestopping**									
10	Firestopping LF (Our Forces)	12.00	lf	188	108	-		-	-	296
	Firestopping			**188**	**108**					**296**
	2.000 Labor hours									
07-9200.100	**Interior Caulking**									
5	Caulking LF (Our Forces)	52.00	lf	188	58	-		-	-	245
	Interior Caulking			**188**	**58**					**245**
	2.000 Labor hours									
	THERMAL & MOIST PROTECT			***750***	***353***	***0***		***0***	***0***	***1,103***
	8.000 Labor hours									
08-0000.000	***DOORS & WINDOWS***									
08-1100.100	**HM Doors Frames Quote**									
10	Purchase HM Doors & Frames	1.00	ls	-	3,786	0		-	-	3,786
	HM Doors Frames Quote				**3,786**					**3,786**
08-1100.500	**HM Doors & Frames RWC**									
100	Install HM Frame Single	1.00	ea	180		-		-	-	180
210	Install Wood Door ea	1.00	ea	180		-		-	-	180
	HM Doors & Frames RWC			**360**						**360**
	4.00 Labor hours									
08-3500.100	**Doors- Coiling**									
50	Coiling Roll Up Grilles	1.00	ea		0	10,464		-	-	10,464
	Doors- Coiling					**10,464**				**10,464**
08-5113.100	**Windows- Aluminum**									
-sub	Sub - Aluminum Window	1.00	ea	-	-	25,679		-	-	25,679

Item	Description	Takeoff Qty		Labor Amount	Material Amount	Subcontract Amount	Name	Equipment Amount	Other Amount	Total Amount
	Windows- Aluminum					25,679				25,679
08-7100.090	**Finish Hardware by LS**									
340	Finish Hardware Wood Door - Single Set w/ Panic Device	1.00	ea	360		-		-	-	360
	Finish Hardware by LS			360						360
	4.00 Labor hours									
	DOORS & WINDOWS			***721***	***3,786***	***36,143***		***0***	***0***	***40,650***
	8.00 Labor hours									
09-0000.000	***FINISHES***									
09-2000.040	**Drywall Budget by SF**									
50	SF of GWB Ceiling	10.00	sf	347	162	0		-	-	509
	Drywall Budget by SF			347	162					509
	4.00 Labor hours									
09-2216.100	**Metal Track**									
316	Track 3 5/8" 16 Ga.	30.00	lf	90	52	-		-	-	142
320	Track 3 5/8" 20 Ga.	20.00	lf	90	35	-		-	-	124
	Metal Track			179	87					266
	2.00 Labor hours									
09-2216.123	**Metal Studs 3-5/8"**									
10-16	Metal Studs @ Wall 3-5/8" 16 Ga.	222.75	lf	985	361	-		-	-	1,346
10-20	Metal Studs @ Wall 3-5/8" 20 Ga.	129.00	lf	269	209	-		-	-	478
	Metal Studs 3-5/8"			1,253	571					1,824
	14.000 Labor hours									
09-2900.200	**GWB @ Walls**									
10	3/8" Armatex Bullet Resistan Fiberglass Sheet	128.00	sf	761	2,963	-		-	-	3,724
304	GWB 5/8" @ Wall <= 10' - Type X - FC Board	50.00	sf	45	35	-		-	-	79
304	GWB 5/8" @ Wall <= 10' - Type X - FC Board	150.00	sf	134	104	-		-	-	238
304	GWB 5/8" @ Wall <= 10' - Type X - FC Board	150.00	sf	134	104	-		-	-	238
404	GWB 5/8" @ Wall > 10' - Type X - FC Board	225.00	sf	224	143	-		-	-	367
404	GWB 5/8" @ Wall > 10' - Type X - FC Board	225.00	sf	224	143	-		-	-	367
	GWB @ Walls			1,522	3,493					5,015
	16.999 Labor hours									
09-2910.100	**GWB Taping - Sub**									
5	Taping GWB - Side 1	50.00	sf	90	8	-		-	-	98
5	Taping GWB - Side 1	150.00	sf	179	24	-		-	-	203
10	Taping GWB - Side 2	150.00	sf	179	24	-		-	-	203

Item	Description	Takeoff Qty	Labor Amount	Material Amount	Subcontract Amount	Name	Equipment Amount	Other Amount	Total Amount
	GWB Taping - Sub		447	57					504
	4.999 Labor hours								
09-5000.980	**Ceilings- Subcontract**								
-sub SF	ACT Ceiling Patch	55.00 sf	-	-	552		-	-	552
	Ceilings- Subcontract				552				552
09-6800.100	**Carpet**								
10	Floor Patch	1.00 ls	-	-	702		-	-	702
	Carpet				702				702
09-9113.080	**Painting- Subcontractor**								
10	Painting Subcontractor LS	1.00 ls	-		3,812		-	-	3,812
	Painting- Subcontractor				3,812				3,812
	FINISHES		***3,748***	***4,370***	***5,066***		***0***	***0***	***13,183***
	41.998 Labor hours								
26-0000.000	***ELECTRICAL***								
26-0000.100	**Electrical Sub**								
7	Electrical Subcontract LS	1.00 ls	-		4,012		-	-	4,012
	Electrical Sub				4,012				4,012
	ELECTRICAL		***0***	***0***	***4,012***		***0***	***0***	***4,012***

Estimate Totals

Description	Amount	Totals	Hours	Rate	Cost Basis	Cost per Unit	Percent of Total	
Labor	19,937		220.036 hrs				19.80%	
Material	24,149						23.98%	
Subcontract	45,221						44.90%	
Equipment	747		44.000 hrs				0.74%	
Other	1,505						1.49%	
Misc Extra Expense	**91,559**	**91,559**					**90.91%**	**90.91%**
Profit & Overhead	9,156			10.000 %	T		9.09%	
	9,156	**100,715**					**9.09%**	**100.00%**
Total		***100,715***						

Knutson Construction Bid

KnutsonConstruction

5985 Bandel Road NW
Rochester, MN 55901

6/4/2026

Thank you for the opportunity to provide pricing for the New Ulm City Hall security updates. Please find the scope of work we have included within this pricing below, as per our onsite walk through and scopes of work provided by ISG.

BUDGET SUMMARY		Total Cost Tax Included
DIV	SUMMARY ITEM DESCRIPTION	
02	Demolition	$4,367
06	Carpentry: backing, casework, wood trim	$18,818
08	Hollow Metal Frames & Wood Doors	$4,911
	Security Glazing	$14,814
	Coil Overhead Door	$11,480
09	Drywall, Metal Stud Framing, Taping	$14,250
	Carpet Patching	$1,500
	Acoustical Ceilings	$1,200
	Painting/Wallcovering	$3,272
21	Fire Suppression	$1,020
26	Electrical	$1,300
TRADE SUBTOTAL		**$76,932**
	General Conditions	$26,232
	Insurances	$410
	Building Permit	$0
	Fee	$8,237
TOTALS		**$111,800**

We appreciate the opportunity to participate on this project and look forward to your response.

Sincerely,

Nate Clemens
Estimator
Knutson Construction

CLARIFICATIONS & ASSUMPTIONS

PROJECT SCOPE

1 Replace existing HM Frame and door with security glass transaction counter and coiling OH Door
2 Cut in and install new man door
3 Remove and infill window
4 Security/Protection: ballistic glass film and bullet proof fiberglass wall paneling.
5 Wall, floor and ceiling finishes to match existing unless otherwise noted in plans
3 Necessary HVAC/Electrical permits.
9 Includes General Liability Insurance and Builders Risk Insurance.

THE FOLLOWING ITEMS ARE NOT INCLUDED IN OUR PROPOSAL:

1 Building Permit Fees
2 Owner FF&E
3 Supply and install of card reader
4 Overtime or afterhours work
5 Contingency
6 Work associated with unforeseen conditions
7 Hazardous material removal/disposal

Clarifications

1 Dust barriers, HEPA Filters and floor protection will be used to block off construction area from adjacent spaces
2 Solid wall backing will be provided behind all wall-mounted counter hardware, brackets, and pass-through components
3 All penetrations through walls, floors, or ceilings created during construction will be fire-stopped and sealed
4 Patching and finishing of the existing wall openings to match existing finishes
5 Wall, floor and ceiling finishes to match existing unless otherwise noted in plans
6 No low voltage scopes are included in the plans or specifications. Any of this work is assumed to be by owner.
7 It is assumed that power supply for the overhead coil door can be tied into existing adjacent power.

WEB Construction Bid

WEB CONSTRUCTION

Office: 320 St. Andrews Drive, Suite 100 | Shop: 56644 192nd Lane | Mankato, MN 56001
507-387-1667 | Cell: 507-317-5601 | Chris@webconmankato.com

PROJECT PROPOSAL

New Ulm City Hall Security Upgrades

100 North Broadway, New Ulm, MN 56073

Date: June 3, 2026

Submitted To:	City of New Ulm	**Architect:**	ISG
Project Location:	New Ulm, MN	**Addenda:**	None

SCOPE OF WORK

WEB Construction proposes to furnish all necessary labor, materials, and coordination to complete the following security upgrades at New Ulm City Hall:

- Demo of existing window, door opening, casework and countertop, demo ceiling for coiling door installation.
- Cold formed metal stud framing and drywall assemblies including structural framing for ballistic and 3-layer gypsum fire wall, Level 3 ballistic board, and 5/8" 30-min / 60-min gypsum per plan.
- Coiling fire door – Door 214: 10' x 9' Raynor Series FireCoil UF, 3-hour fire rated, 22-gauge flat slat, face-of-wall mount, with 1/2 HP FireHoist operator, electric safety edge, and fusible links.
- Wood door, hollow metal frame, and door hardware per Section 08 1100 / 08 1400 / 08 7100
- Casework: laminate base & wall cabinets with laminate countertop at Work Room; oak trim, base, and wall panels at Circulation (per Elevations A411/6 and A411/7)
- Acoustical ceiling patch (4' x 14') at coil door area using new grid with salvaged/new tile and 4" metal trim
- Paint walls per the plan design.
- Patch carpet flooring at the new door opening.

EXCLUDES

- Any item not specifically noted in the scope section of this proposal
- Permits, inspections, or drawings
- Builder's risk insurance
- Prevailing wages, Buy American, or Davis-Bacon wages
- Electrical wiring for coil door operator (by others)
- Structural engineering

TERMS & CONDITIONS

- Proposal valid for 10 days due to proposed tariffs and market volatility.
- Payment: Net 30 days. Invoiced once per month.
- Retainage not to exceed 5% (per Minnesota law).
- Work premised on a mutually agreeable project schedule.
- Late payments subject to 1.5% interest per month or maximum allowable by law; Project Owner responsible for legal fees.
- Warranty: 1 year from substantial completion.
- Clear site access required for vehicles and equipment.
- GC to supply dumpster, sheltering.
- Work area must be clean, clear of debris, and maintain a safe working environment.

Chris Huck

PM / Estimator – WEB Construction

Date: 6/3/26

Authorized Representative – City of New Ulm

Project Total: $ 116,126.00

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM, MINNESOTA

ISG PROJECT # 25-32581

PROJECT GENERAL NOTES

A.	ALL WORK SHALL CONFORM TO THE CONTRACT DOCUMENTS, WHICH INCLUDE, BUT ARE NOT LIMITED TO, THE OWNER - CONTRACTOR AGREEMENT, THE PROJECT MANUAL (WHICH INCLUDES GENERAL AND SUPPLEMENTARY CONDITIONS AND SPECIFICATIONS), DRAWINGS OF ALL DISCIPLINES AND ALL ADDENDA, MODIFICATIONS AND CLARIFICATIONS ISSUED BY THE ARCHITECT / ENGINEER.
B.	CONTRACT DOCUMENTS SHALL BE ISSUED TO ALL SUBCONTRACTORS BY THE GENERAL CONTRACTOR IN COMPLETE SETS IN ORDER TO ACHIEVE THE FULL EXTENT AND COMPLETE COORDINATION OF ALL WORK. CONTRACTOR IS RESPONSIBLE FOR COORDINATING AND CORRELATING QUANTITIES AND DIMENSIONS.
C.	WRITTEN DIMENSIONS TAKE PRECEDENCE OVER SCALED DIMENSIONS. NOTIFY ARCHITECT/ENGINEER OF ANY DISCREPANCIES OR CONDITIONS REQUIRING INFORMATION OR CLARIFICATION BEFORE PROCEEDING WITH THE WORK.
D.	FIELD VERIFY ALL EXISTING CONDITIONS AND DIMENSIONS. NOTIFY ARCHITECT / ENGINEER OF ANY DISCREPANCIES OR CONDITIONS REQUIRING INFORMATION OR CLARIFICATION BEFORE PROCEEDING WITH THE WORK.
E.	DETAILS SHOWN ARE INTENDED TO BE INDICATIVE OF THE PROFILES AND TYPE OF DETAILING REQUIRED THROUGHOUT THE WORK. DETAILS NOT SHOWN ARE SIMILAR IN CHARACTER TO DETAILS SHOWN. WHERE SPECIFIC DIMENSIONS, DETAILS OR DESIGN INTENT CANNOT BE DETERMINED, NOTIFY ARCHITECT / ENGINEER BEFORE PROCEEDING WITH THE WORK.
F.	ALL MANUFACTURED ARTICLES, MATERIALS AND EQUIPMENT SHALL BE APPLIED, INSTALLED, CONNECTED, ERECTED, CLEANED AND CONDITIONED ACCORDING TO MANUFACTURERS' INSTRUCTIONS. IN CASE OF DISCREPANCIES BETWEEN MANUFACTURERS' INSTRUCTIONS AND THE CONTRACT DOCUMENTS, NOTIFY ARCHITECT / ENGINEER BEFORE PROCEEDING WITH THE WORK.
G.	LARGE-SCALE, MORE SPECIFIC DETAILS TAKE PRECEDENCE OVER SMALLER-SCALE, LESS SPECIFIC DETAILS AND INFORMATION. MORE STRINGENT REQUIREMENTS FOR CODE, PRODUCTS AND INSTALLATION TAKE PRECEDENCE OVER LESS STRINGENT REQUIREMENTS. NOTIFY ARCHITECT/ENGINEER OF ANY DISCREPANCIES OR CONDITIONS REQUIRING INFORMATION OR CLARIFICATION BEFORE PROCEEDING WITH THE WORK.

PROJECT GENERAL NOTES

H.	PROVIDE CONTINUOUS SEALANT AROUND ALL MATERIALS AT ALL INTERIOR AND EXTERIOR WALL PENETRATIONS. REFER TO SPECIFICATIONS FOR APPROPRIATE SEALANT.
I.	ALL DISSIMILAR METALS SHALL BE EFFECTIVELY ISOLATED FROM EACH OTHER TO AVOID GALVANIC CORROSION.
J.	SEAL ALL OPENINGS IN WALLS, FLOORS, CEILINGS, AND ROOFS, AROUND DUCTS, PIPES, VENTS, TRAPS, CONDUIT AND ALL OTHER PENETRATIONS WITH FIRE STOPPING AS SPECIFIED AND REQUIRED BY CODES. IF FIRE STOPPING IS NOT REQUIRED AT PENETRATIONS PER CODE, SEAL WITH CONTINUOUS SEALANT.
K.	PROVIDE TEMPORARY WALLS, ENCLOSURES, DUST SHIELDS AND WALK-OFF MATS AS REQUIRED TO SEPARATE DEMOLITION AND CONSTRUCTION FROM EXISTING BUILDING.
L.	PROVIDE BRACING AND SHORING AS REQUIRED TO PROTECT EXISTING STRUCTURE TO REMAIN. PROVIDE SECURE AND WEATHERPROOF ENCLOSURE OF TEMPORARY OPENINGS IN EXTERIOR WALLS. PROTECT ALL BUILDING COMPONENTS FROM DAMAGE DURING DEMOLITION AND CONSTRUCTION.
M.	RESTORE ALL EXISTING AREAS AFFECTED BY DEMOLITION AND RELATED NEW CONSTRUCTION TO THEIR ORIGINAL CONDITION, INCLUDING BUT NOT LIMITED TO WALLS, FLOORS, AND CEILINGS AND THEIR ASSOCIATED FINISHES.
N.	PROVIDE SOLID WALL BACKING WITH METAL OR FIRE-RETARDANT WOOD BLOCKING BEHIND DOOR HARDWARE SUCH AS WALL STOPS, BUMPERS, HOLD OPENS, ETC. AND AT ALL ITEMS REQUIRING FASTENING THROUGH GYP BD. TO BLOCKING
O.	RENDERED IMAGES MAY NOT BE AN ACCURATE REPRESENTATION OF BUILDING CONDITIONS, REFER TO PLANS AND DETAILS CONTAINED WITHIN FOR SCOPE OF WORK.

SHEET INDEX

SHEET #	SHEET TITLE
GENERAL	
G1-10	TITLE SHEET, SHEET INDEX, PROJECT GENERAL NOTES
G2-20	CODE DATA, CODE PLAN, DEMOLITION NOTES
ARCHITECTURAL	
A1-22	WALL TYPES, FLOOR PLANS, CEILING PLANS, FINISH SCHEDULE
A4-11	DOOR SCHEDULE, DOOR AND FRAME TYPES, DETAILS
A9-01	SPECIFICATIONS
A9-02	SPECIFICATIONS
A9-03	SPECIFICATIONS
A9-04	SPECIFICATIONS
A9-05	SPECIFICATIONS

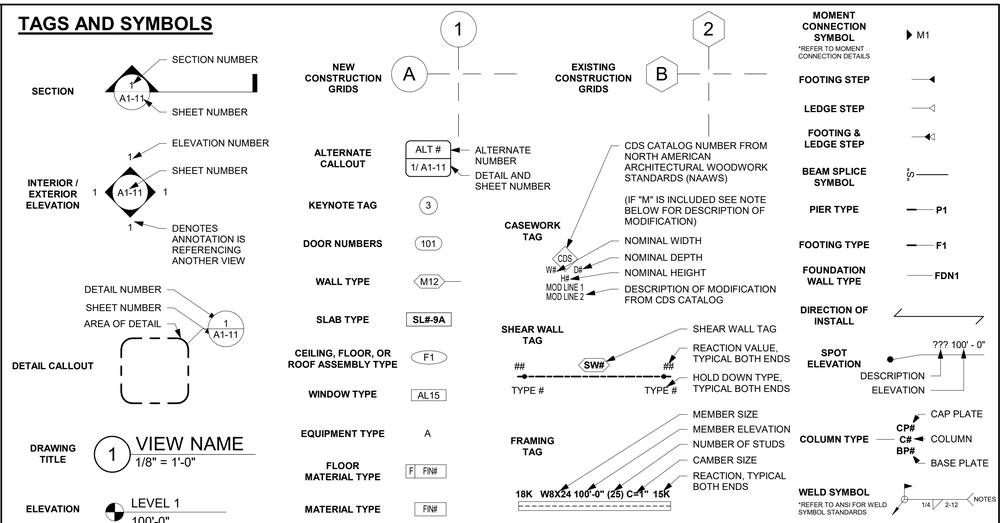
ABBREVIATIONS

#	POUND OR NUMBER	EMERG	EMERGENCY	LB	POUND	RTE	REFER TO ELEVATION
@	AT	ENCL	ENCLOSURE	LLH	LONG LEG HORIZONTAL	RTU	ROOF TOP UNIT
ACP	ACOUSTICAL CEILING PANEL	EPDM	ETHYLENE PROPYLENE DIENE MONOMER	LLV	LONG LEG VERTICAL	SA	SUPPLY AIR
ACT	ACOUSTICAL CEILING TILE	EPX	EPOXY	LN	LINEAR	SC	SEALED CONCRETE
ADA	AMERICANS WITH DISABILITIES ACT	EQ	EQUAL	LVT	LUXURY VINYL TILE	SF	SQUARE FOOT
ADD	ADDENDUM	EQUIP	EQUIPMENT	MATL	MATERIAL	SIM	SIMILAR
ADDL	ADDITIONAL	ETC	ETCETERA	MAX	MAXIMUM	SM	SURFACE MOUNTED
ADJ	ADJACENT	EWC	ELECTRIC WATER COOLER	MB	MARKER BOARD	SPEC	SPECIFICATION
AFF	ABOVE FINISH FLOOR	EX	EXISTING	MECH	MECHANICAL	SS	SOLID SURFACE
AFG	ABOVE FINISHED GRADE	EXP	EXPANSION, EXPOSED	MEP	MECHANICAL , ELECTRICAL, PLUMBING	SSTL	STAINLESS STEEL
AHU	AIR HANDLING UNIT	EXT	EXTERIOR	MEZZ	MEZZANINE	STD	STANDARD
ALT	ALTERNATE	F&I	FURNISH AND INSTALL	MFR	MANUFACTURER	STN	STONE
ALUM	ALUMINUM	FA	FRESH AIR	MH	MANHOLE	STOR	STORAGE
APPROX	APPROXIMATELY	FAAP	FIRE ALARM ANNUNCIATOR PANEL	MIN	MINIMUM	SUSP	SUSPENDED
ARCH	ARCHITECTURAL	FACP	FIRE ALARM CONTROL PANEL	MISC	MISCELLANEOUS	SV	SHEET VINYL
AWP	ACOUSTICAL WALL PANEL	FBO	FURNISHED BY OTHERS	MO	MASONRY OPENING	SY	SQUARE YARDS
B	BASE	FD	FLOOR DRAIN	MTD	MOUNTED	T&G	TONGUE AND GROOVE
BD	BOARD	FE	FIRE EXTINGUISHER	MTL	METAL	T&P	TEMPERATURE AND PRESSURE
BL	BROADLOOM CARPET	FEC	FIRE EXTINGUISHER CABINET	MULL	MULLION	TB	TACK BOARD
BLDG	BUILDING	FF	FLOOR FINISH	NA	NOT APPLICABLE	TBD	TO BE DETERMINED
BO	BOTTOM OF OR BY OWNER	FFE	FINISHED FLOOR ELEVATION	NIC	NOT IN CONTRACT	TD	TRENCH DRAIN
BR	BRICK	FRP	FIBERGLASS REINFORCED PLASTIC	NTS	NOT TO SCALE	TEC	TECTUM
BRG	BEARING	FRZ	FREEZER	OC	ON CENTER	TEL	TELEPHONE
BSMT	BASEMENT	FS	FLOOR SINK	OCEW	ON CENTER EACH WAY	TEMP	TEMPERATURE
C	CONDUIT	FT	FOOT OR FEET	OD	OUTSIDE DIAMETER	TER	TERRAZZO
CFS	COLD FORMED STEEL	FTG	FOOTING	OH	OVERHEAD	TO	TOP OF
CG	CORNER GUARD	GA	GAUGE	OHD	OVERHEAD DOOR	TOF	TOP OF FOOTING
CI	CONTINUOUS INSULATION	GALV	GALVANIZED	OL	OVERALL LENGTH	TOL	TOP OF LEDGE
CIP	CAST IN PLACE	GC	GENERAL CONTRACTOR	OPNG	OPENING	TOS	TOP OF STEEL
CJ	CONTROL JOINT OR CONSTRUCTION JOINT	GEN	GENERATOR	ORD	OVERFLOW ROOF DRAIN	TOW	TOP OF WALL
CL	CENTERLINE	GFCI	GROUND FAULT CIRCUIT INTERRUPT	OSB	ORIENTED STRAND BOARD	TR	TAMPER RESISTANT
CLG	CEILING	GL	GLAZING	PC	PHOTO CELL, POLISHED CONCRETE	TS	TUBE STEEL / THRESHOLD / TRANSITION STRIP
CLR	CLEAR	GND	GROUND	PLAM	PLASTIC LAMINATE	TV	TELEVISION
CM	CORRUGATED METAL	GYP	GYPSUM	PLWP	PLASTIC LAMINATE WALL PANEL	TYP	TYPICAL
CMU	CONCRETE MASONRY UNIT	HD	HUB DRAIN	PNT	PAINT	UG	UNDERGROUND
CO	CLEANOUT	HDG	HOT DIP GALVANIZED	PNT-HE	EPOXY PAINT	UH	UNIT HEATER
CONC	CONCRETE	HDW	HARDWARE	POLYETH	POLYETHYLENE	UNO	UNLESS NOTED OTHERWISE
CONF	CONFERENCE	HM	HOLLOW METAL	POLYISO	POLYISOCYANURATE	VCT	VINYL COMPOSITE TILE
CONT	CONTINUOUS	HORIZ	HORIZONTAL	PRV	POWER ROOF VENTILATOR	VERT	VERTICAL
CPT	CARPET	HSA	HEADED STUD ANCHOR	PVC	POLYVINYL CHLORIDE	VEST	VESTIBULE
CR	CHAIR RAIL	HSS	HOLLOW STRUCTURAL SECTION	QT	QUARRY TILE	VF	VINYL FLOOR
CRK	CORK	HT	HEIGHT	QTZ	QUARTZ	VIF	VERIFY IN FIELD
CT	TILE	HVAC	HEATING VENTILATION AND AIR CONDITIONING	RA	RETURN AIR	VTR	VENT THROUGH ROOF
CURT	PRIVACY CURTAIN	ID	INSIDE DIAMETER	RB	RESILIENT BASE	VWP	VENEER WALL PANEL
CY	CUBIC YARD	IG	ISOLATED GROUND	RBR	RUBBER	W	WITH
DEMO	DEMOLITION	IMP	INSULATED METAL PANEL	RCP	REFLECTED CEILING PLAN	W/O	WITHOUT
DF	DRINKING FOUNTAIN	INFO	INFORMATION	RD	ROOF DRAIN	WC	WATER CLOSET
DH	DOOR HOLDER (MAGNETIC)	INP	IN-PLACE	REF	REFRIGERATOR	WCG	WALL COVERING
DIA	DIAMETER	INSUL	INSULATION	REINF	REINFORCED	WD	WOOD
DLS	DIMENSIONAL LETTER SIGNAGE	INT	INTERIOR	REQD	REQUIRED	WF	WINDOW FILM
EA	EACH	J	JUNCTION BOX	RES	RESINOUS FLOOR	WG	WALL GUARD
EC	ELECTRICAL CONTRACTOR	JAN	JANITOR	REV	REVISION / REVISED	WH	WALL HYDRANT
EF	EXHAUST FAN	JBE	JOIST BEARING ELEVATION	RM	ROOM	WHTR	WATER HEATER
EIFS	EXTERIOR INSULATION FINISH SYSTEM	JST	JOIST	RO	ROUGH OPENING	WP	WEATHERPROOF
ELEC	ELECTRICAL	KES	KITCHEN EQUIPMENT SUPPLIER	ROW / R/W	RIGHT OF WAY	WT	WINDOW TREATMENT
ELEV	ELEVATION	KW	KILOWATT	RP	RESIN PANEL	WWF	WELDED WIRE FABRIC
		LAV	LAVATORY			XFMR	TRANSFORMER

MATERIALS KEY

- BATT INSULATION
- BRICK
- CONCRETE (SECTION)
- CMU (SECTION)
- EARTH
- GRANULAR FILL
- GRAVEL
- GYPSUM BOARD OR SHEATHING
- RIGID INSULATION
- PLYWOOD
- SAND
- STEEL
- SYNTHETIC STUCCO
- WOOD
- SPRAY IN PLACE INSULATION

TAGS AND SYMBOLS



PROJECT INDEX:

OWNER:

CITY OF NEW ULM
100 NORTH BROADWAY
NEW ULM, MN 56073

PROJECT ADDRESS:

NEW ULM CITY HALL
100 NORTH BROADWAY
NEW ULM, MINNESOTA 56073

MANAGING OFFICE:
I & S GROUP, INC. (ISG)

MANKATO OFFICE
115 EAST HICKORY ST.
SUITE 300
MANKATO, MINNESOTA 56001
PHONE: 507.387.6651

PROJECT MANAGER: JOEY WENDINGER
EMAIL: JOEY.WENDINGER@ISGINC.COM

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION I H
OR REPORT WAS PREPARED BY ME OR UNDER MY OR F
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STATE OF MINNESOTA.STATE OF MINNESOTA.STATE OF

JOSHUA AARON GROSSJOSHUA AARON

04/24/202604 — 64164

DATE — LIC. NODATE

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PROJECT

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM — MINNESOTA

REVISION SCHEDULE

DATE	DESCRIPTION	BY

PROJECT NO.	25-32581
FILE NAME	32581 Arch R26.rvt
DRAWN BY	CRM
DESIGNED BY	CRM
REVIEWED BY	JG
ORIGINAL ISSUE DATE	04/24/26
CLIENT PROJECT NO.	

TITLE

TITLE SHEET, SHEET INDEX, PROJECT GENERAL NOTES

SHEET

G1-10

2" 1" 1/4" 1/2" 0

4/24/2026 12:32:15 PM

GENERAL CODE DATA

APPLICABLE CODES

2020 MINNESOTA BUILDING CODE (BASED ON 2018 INTERNATIONAL BUILDING CODE)
2020 MINNESOTA CONSERVATION CODE FOR EXISTING BUILDINGS (BASED ON 2018 INTERNATIONAL EXISTING BUILDING CODE)

ACCESSIBILITY CODES AND STANDARDS

2020 MINNESOTA ACCESSIBILITY CODE

OCCUPANCY CLASSIFICATION AND USE

BUSINESS GROUP B: EXISTING TO REMAIN

FIRE PROTECTION SYSTEMS

FULLY SPRINKLERED (NFPA 13): EXISTING TO REMAIN
FIRE ALARM SYSTEM THROUGHOUT: EXISTING TO REMAIN

CONSTRUCTION TYPE

EXISTING CONSTRUCTION TO REMAIN. FOR THE PURPOSES OF THESE DOCUMENTS, CONSTRUCTION TYPE VB WAS ASSUMED.

FIRE AND SMOKE PROTECTION FEATURES

FIRE PARTITIONS
CORRIDORS: 1 HOUR RATED, EXISTING REMAIN AND BE MAINTAINED ALTHOUGH BUILDING IS EQUIPPED THROUGHOUT WITH A SPRINKLER SYSTEM AND THE BUILDING CODE DOES NOT REQUIRE CORRIDORS TO BE RATED.

BUILDING AREA

TOTAL ACTUAL AREA: EXISTING TO REMAIN, NO CHANGE TO OCCUPANT LOAD OR USE

OCCUPANT LOAD

TOTAL OCCUPANT LOAD: EXISTING TO REMAIN, NO CHANGE TO OCCUPANT LOAD OR USE

MEANS OF EGRESS

MINIMUM NUMBER OF EXITS: EXISTING TO REMAIN, NO CHANGE TO OCCUPANT LOAD OR USE

EXIT ACCESS TRAVEL DISTANCE: EXISTING TO REMAIN, NO CHANGE TO OCCUPANT LOAD OR USE

PLUMBING FIXTURES

EXISTING TO REMAIN, NO CHANGE TO OCCUPANT LOAD OR USE

EGRESS PATH SCHEDULE

MARK	TRAVEL DISTANCE	CLEAR WIDTH	COMMENTS
EGRESS PATH 1	108' - 0"	3' - 0"	EXISTING TO REMAIN, NO CHANGE

CODE DATA PLAN KEY

EXISTING CONSTRUCTION TO REMAIN

INDICATES AREA OF NO WORK

EGRESS PATH

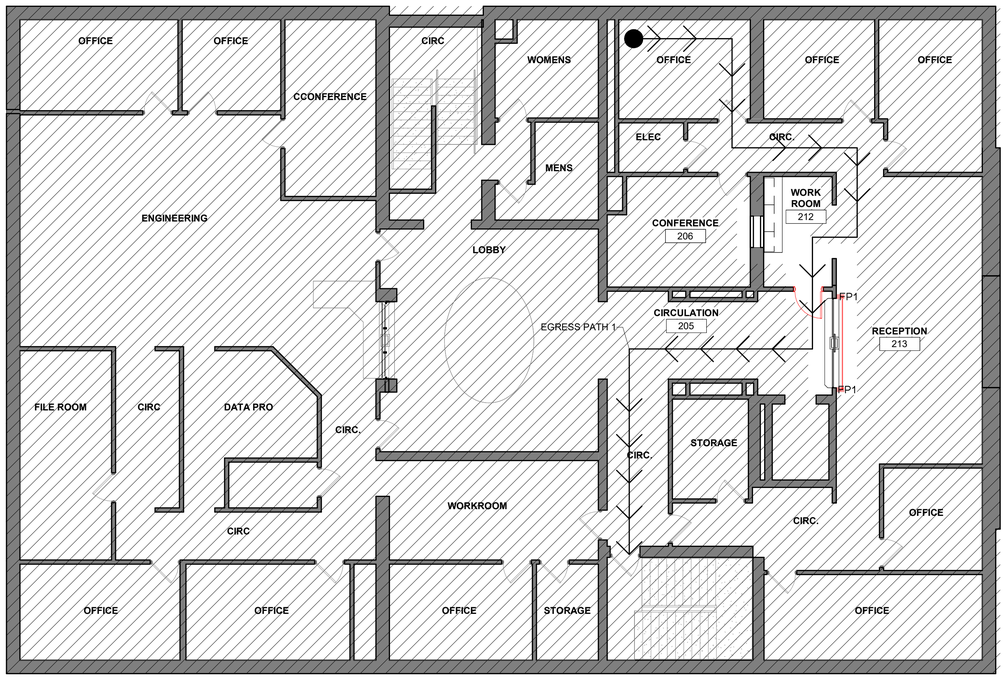
FP1 1-HOUR FIRE PARTITION

FIRE WALLS, FIRE BARRIERS, FIRE PARTITIONS, SMOKE BARRIERS AND SMOKE PARTITIONS OR ANY OTHER WALL REQUIRED TO HAVE PROTECTED OPENINGS OR PENETRATIONS SHALL BE EFFECTIVELY AND PERMANENTLY IDENTIFIED WITH SIGNS OR STENCILING. SUCH IDENTIFICATION SHALL:

1. BE LOCATED IN ACCESSIBLE CONCEALED FLOOR, FLOOR-CEILING OR ATTIC SPACES
2. BE LOCATED WITHIN 15 FEET OF THE END OF EACH WALL AND AT INTERVALS NOT EXCEEDING 30 FEET MEASURED HORIZONTALLY ALONG THE WALL OR PARTITION, AND
3. INCLUDE LETTERING NOT LESS THAN 3 INCHES IN HEIGHT WITH A MINIMUM 3/8" STROKE IN A CONTRASTING COLOR INCORPORATING THE SUGGESTED WORDING "FIRE AND/OR SMOKE BARRIER - PROTECT ALL OPENINGS" OR OTHER SIMILAR WORDING.

DEMOLITION NOTES

A. EXISTING CONDITIONS SHOWN ON DRAWINGS REPRESENT CURRENT BUILDING. IT IS THE RESPONSIBILITY OF THE CONTRACTOR TO EXAMINE THE DRAWINGS AND FIELD VERIFY EXISTING CONDITIONS TO DETERMINE SCOPE OF DEMOLITION WORK REQUIRED TO COMPLETE THE REMODELING WORK INDICATED ON THE DRAWINGS PRIOR TO PERFORMING WORK. ADDITIONAL WORK THAT IS REQUIRED, WAS VISIBLE, AND COULD HAVE BEEN IDENTIFIED DURING BIDDING SHALL BE COMPLETED BY THE RESPONSIBLE TRADE CONTRACTOR(S) AT NO ADDITIONAL COST TO THE OWNER.
B. REPORT ANY DISCREPANCIES TO THE ARCHITECT FOR REVIEW. WORK DONE WITHOUT RESOLUTION OF DISCREPANCIES MUST BE REDONE AT THE REQUEST OF THE ARCHITECT AT NO ADDITIONAL COST TO THE CONTRACT.
C. DEMOLITION OF ANY EXISTING CONSTRUCTION SHALL INCLUDE WHAT IS NECESSARY AND REQUIRED TO ACCOMMODATE THE REQUIREMENTS OF NEW CONSTRUCTION.
D. ALL LOOSE FURNISHINGS (CHAIRS, TABLES, DESKS, ETC.) SHALL BE REMOVED AND RE-INSTALLED BY THE OWNER UNLESS NOTED OTHERWISE.
E. ALL CORING THRU EXISTING FLOORS, WALLS & CEILINGS SHALL BE PERFORMED BY THE CONTRACTOR REQUIRING THE SAME.
F. ALL ROOF PENETRATIONS SHALL BE PERFORMED BY THE TRADE REQUIRING THE SAME. PATCHING & FLASHING ROOF SHALL BE PERFORMED BY THE ROOFING CONTRACTOR.
G. VERIFY WITH OWNER FOR ITEMS TO BE SALVAGED BEFORE STARTING DEMOLITION WORK.
H. COORDINATE DEMOLITION OF LOAD BEARING WALLS & STRUCTURAL ELEMENTS WITH STRUCTURAL PLANS. CONSTRUCT DUST PROOF PARTITIONS TO SEPARATE AREAS OF CONSTRUCTION FROM ADJACENT OCCUPIED AREAS OUTSIDE SCOPE OF CONSTRUCTION.
I. AT OPENINGS IN EXISTING MASONRY WALLS, REMOVE EXISTING WALL TO NEAREST MASONRY JOINT. SEE FLOOR PLAN FOR OPENING SIZES. SAWTOOTH INTO EXISTING JAMB. MATCH ADJACENT FINISHES, UNLESS NOTED OTHERWISE.
J. REQUIRED MEANS OF EGRESS FROM THE BUILDING SHALL BE MAINTAINED AT ALL TIMES DURING CONSTRUCTION WHEN THE BUILDING REMAINS OCCUPIED. IN THE EVENT THAT AN EXISTING MEANS OF EGRESS CANNOT BE MAINTAINED, THE GENERAL CONTRACTOR SHALL PROVIDE AN APPROVED TEMPORARY MEANS OF EGRESS.
K. MAINTAIN THE INTEGRITY OF ALL EXISTING RATED ELEMENTS, FIRE SEAL ANY PENETRATIONS WITH U.L. APPROVED ASSEMBLY.
L. CONTRACTOR IS TO VERIFY THE EXACT LOCATION OF ALL EXISTING UTILITIES PRIOR TO DEMOLITION ACTIVITIES.
M. DO NOT INTERRUPT EXISTING UTILITIES, EXCEPT WHEN AUTHORIZED IN WRITING BY AHJ. PROVIDE TEMPORARY SERVICES DURING INTERRUPTIONS TO EXISTING UTILITIES, AS ACCEPTABLE TO GOVERNING AUTHORITIES.
N. WHEN UTILITY SERVICES ARE REQUIRED TO BE REMOVED, RELOCATED, OR ABANDONED, PROVIDE BYPASS CONNECTIONS TO MAINTAIN CONTINUITY OF SERVICE BEFORE PROCEEDING WITH REMOVAL.
O. WHERE EXISTING INTERIOR PARTITIONS ARE REPLACED OR REMOVED, REMOVE MEP SYSTEMS BACK TO PANEL, OR MECHANICAL ROOM OR FARTHEST POSSIBLE POINT WITHOUT DISTURBING EXISTING CONSTRUCTION, REMOVE EXISTING MECHANICAL EQUIPMENT, RELOCATE POWER PER MEP DRAWINGS
P. ALL WALLS IN EXISTING ROOMS IN WHICH WORK IS OCCURRING: A) REPAIR HOLES, DEFECTS, ETC. IN EXISTING WALLS; B) AT REPAIRS AND UNPAINTED CMU, PROVIDE BLOCK FILL PAINT AND TWO FINISH COATS OF PAINT; C) PROVIDE ONE FINISH COAT OF PAINT OVER EXISTING PAINTED WALLS.



1 SECOND FLOOR PLAN - CODE PLAN
1/8" = 1'-0"

N

ISG

KEYPLAN

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NEW ULM MINNESOTA

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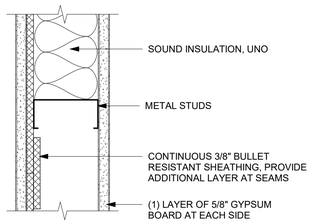
CODE DATA, CODE PLAN, DEMOLITION NOTES

SHEET

G2-20

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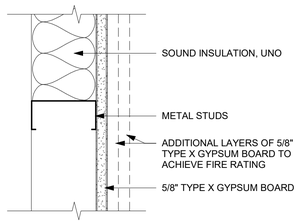


PLAN

WALL TYPE	STUD DESIGNATION	SPACING	MAX. HEIGHT (5 PSF, L/240)	SOUND TRANSMISSION (STC)	FIRE RATING / UL DESIGN
A3	362S125-30	16"	15'-6"	-	-
				-	-

ONE LAYER 3/8" LEVEL THREE BALLISTIC PROTECTION FIBERGLASS COMPOSITE PANEL FASTENED TO FACE OF NEW STUDS PER MANUFACTURERS INSTRUCTIONS. COVER VERTICAL JOINTS WITH 4" WIDE STRIP OF BALLISTICS MATERIAL. SHIM BETWEEN JOINT COVER STRIPS FOR SUFFICIENT BACKING FOR NEW FINISH GYPSUM WALL BOARD. ONE LAYER 5/8" TYPE X GYPSUM WALLBOARD APPLIED PARALLEL OR AT RIGHT ANGLES TO NEW WALL FRAMING WITH 1 7/8" TYPE W DRYWALL SCREWS 12" O.C.

WALL TYPE A (BULLET RESISTANT)
NOT TO SCALE

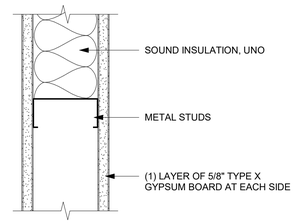


PLAN

WALL TYPE	STUD DESIGNATION	SPACING	MAX. HEIGHT (5 PSF, L/240)	SOUND TRANSMISSION (STC)	FIRE RATING / UL DESIGN
B3	362S125-30	16"	-	-	-
B3-1	362S125-30	16"	-	-	1 HOUR / V497

NOTES:

WALL TYPE B (FURRING)
NOT TO SCALE

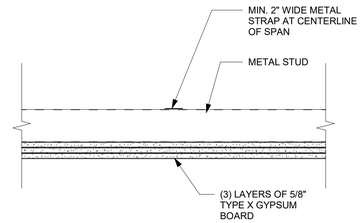


PLAN

WALL TYPE	STUD DESIGNATION	SPACING	MAX. HEIGHT (5 PSF, L/240)	SOUND TRANSMISSION (STC)	FIRE RATING / UL DESIGN
C3-1	362S125-30	16"	15'-6"	-	1 HOUR / U465

NOTES:

WALL TYPE C (RATED PARTITION)
NOT TO SCALE



SECTION

FIRE RATING: 1 HOUR
UL DESIGN: UL I506

CEILING ASSEMBLY C1-1
NOT TO SCALE

INTERIOR FINISH SCHEDULE

MARK	MATERIAL TYPE	MANUFACTURER	MODEL / SIZE	COLOR	COMMENTS
PLASTIC LAMINATE					
PLAM-1	PLASTIC LAMINATE	SEE SPECIFICATIONS	SEE SPECIFICATIONS	SELECTED BY OWNER	COUNTERTOPS
PLAM-2	PLASTIC LAMINATE	SEE SPECIFICATIONS	SEE SPECIFICATIONS	SELECTED BY OWNER	CABINETS
WALL					
PNT-1	PAINT	SEE SPECIFICATIONS	SEE SPECIFICATIONS	SELECTED BY OWNER	
WALL BASE					
B-1	RESILIENT WALL BASE	SEE SPECIFICATIONS	SEE SPECIFICATIONS	SELECTED BY OWNER	

FLOOR PLAN SHEET NOTES

- ALL INTERIOR PARTITION WALLS SHALL BE WALL TYPE A3, UNLESS OTHERWISE NOTED.
- INTERIOR WALL DIMENSIONS ARE FROM FACE OF MASONRY/ CONCRETE AND CENTER OF STUD WALL, UNLESS NOTED OTHERWISE.
- PAINT ALL EXPOSED METALS INCLUDING, BUT NOT LIMITED TO COLUMNS, RISERS, STRINGERS, HANDRAILS, GUARDRAILS, EXPOSED LINTELS AND FLOOR EDGES, UNLESS NOTED OTHERWISE.
- INSTALL FIRE RETARDANT TREATED BLOCKING AS REQUIRED IN ALL PARTITIONS TO RECEIVE COUNTERS, SHELVING, MARKER BOARDS, TV'S, ETC.
- ALL WALL MOUNTED ITEMS TO SIT FLUSH ON A WALL SURFACE. IN INSTANCES WHERE A WALL MOUNTED ITEM IS TO BE INSTALLED ON TWO DIFFERENT FINISH THICKNESSES, PROVIDE A HARDBOARD BACKER FOR THE ITEM TO SIT FLUSH. PROVIDE SEALANT AROUND ALL EDGES OF BACKER AND PAINT TO MATCH ADJACENT SURFACE

RCP SHEET NOTES

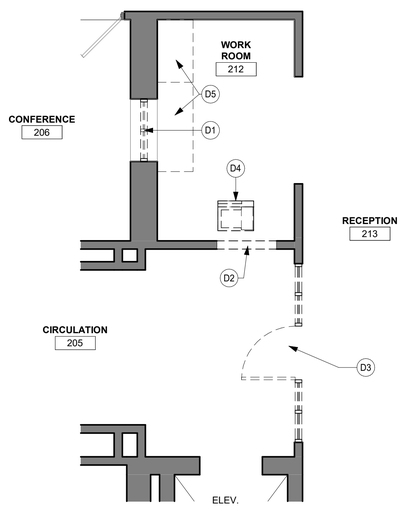
- COORDINATE WITH MECHANICAL, PLUMBING, FIRE PROTECTION AND ELECTRICAL FOR EXACT LOCATIONS OF CEILING FIXTURES, DIFFUSERS, SPRINKLER HEADS, ETC.
- BULKHEADS AND SOFFITS: ALL SIDES AND UNDERSIDES TO BE PAINTED AS INDICATED ON REFLECTED CEILING PLANS, UNLESS NOTED OTHERWISE.

KEYNOTE LEGEND

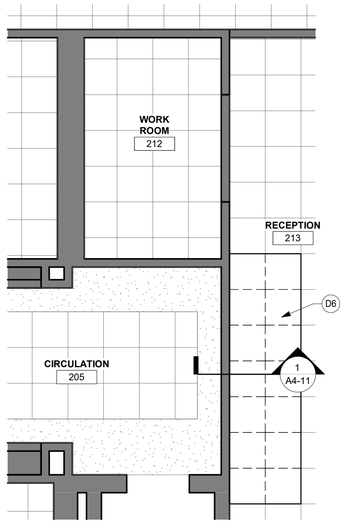
1	INFILL WINDOW OPENING. REFER TO WALL TYPES. PATCH WALL TO MATCH ADJACENT.
2	RELOCATED EXISTING COPIER, BY OWNER
3	PATCH CARPET AT NEW DOOR OPENING TO MATCH EXISTING
5	COILING DOOR HOUSING MOUNTED ABOVE ACT CEILING - REFER TO WALL SECTION
6	REINSTALL ACT AND GRID AT NEW COILING DOOR
D1	DEMO EXISTING WINDOW, JAMBS, HEAD AND SILL
D2	DEMO PORTION OF EXISTING WALL FOR NEW DOOR
D3	DEMO EXISTING DOOR AND HOLLOW METAL FRAME
D4	EXISTING COPIER TO BE RELOCATED, BY OWNER
D5	DEMO EXISTING CASEWORK AND COUNTERTOP
D6	REMOVE AND REINSTALL ACT CEILING AND GRID AS NEED FOR INSTALLATION OF NEW COILING DOOR

PLAN LEGEND

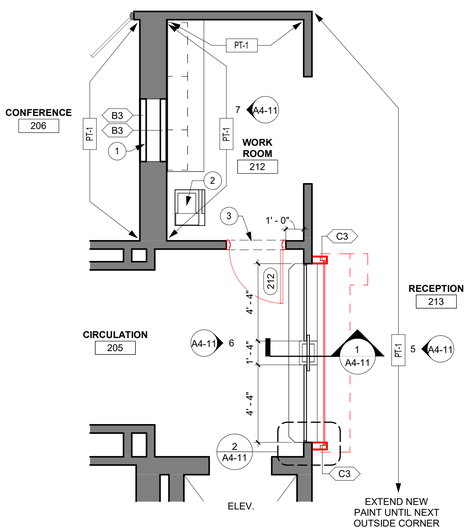
- EXISTING CONSTRUCTION TO REMAIN
- DEMOLITION
- NEW CONSTRUCTION



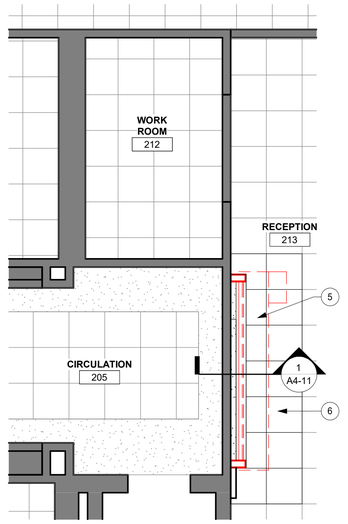
1 SECOND FLOOR DEMOLITION PLAN
1/4" = 1'-0"



2 SECOND FLOOR DEMO RCP
1/4" = 1'-0"



3 SECOND FLOOR PLAN
1/4" = 1'-0"



4 SECOND FLOOR RCP
1/4" = 1'-0"

N

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TITLE

WALL TYPES, FLOOR PLANS, CEILING PLANS, FINISH SCHEDULE

SHEET

A1-22

2" 1" 1/4" 1/2" 0

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DOOR SCHEDULE

MARK	ROOM NAME	WIDTH	HEIGHT	DOOR TYPE	DOOR MATERIAL	FRAME TYPE	FRAME MATERIAL	FIRE RATING	HARDWARE GROUP	COMMENTS
212	CIRCULATION	3' - 0"	7' - 0"	NL	WOOD	1	HOLLOW METAL	1/3 HOUR	1	
214	RECEPTION	10' - 0"	9' - 0"	COIL	STEEL	--	--	1 HOUR	--	PROVIDE SAFETY SENSING BOTTOM EDGE

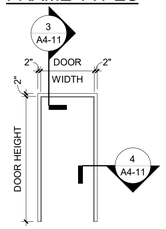
KEYNOTE LEGEND

1	INFILL WINDOW OPENING. REFER TO WALL TYPES. PATCH WALL TO MATCH ADJACENT.
2	RELOCATED EXISTING COPIER, BY OWNER
4	EXISTING ELECTRICAL OUTLET

GLAZING SCHEDULE

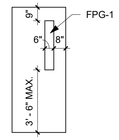
MARK	MATERIAL	THICKNESS	COMMENTS
NON-INSULATED			
FPG-1	FIRE RATED GLAZING	1/4"	1/3 HOUR RATED
OTHER			
P-1	BULLET RESISTANT GLAZING	1 1/4"	

FRAME TYPES

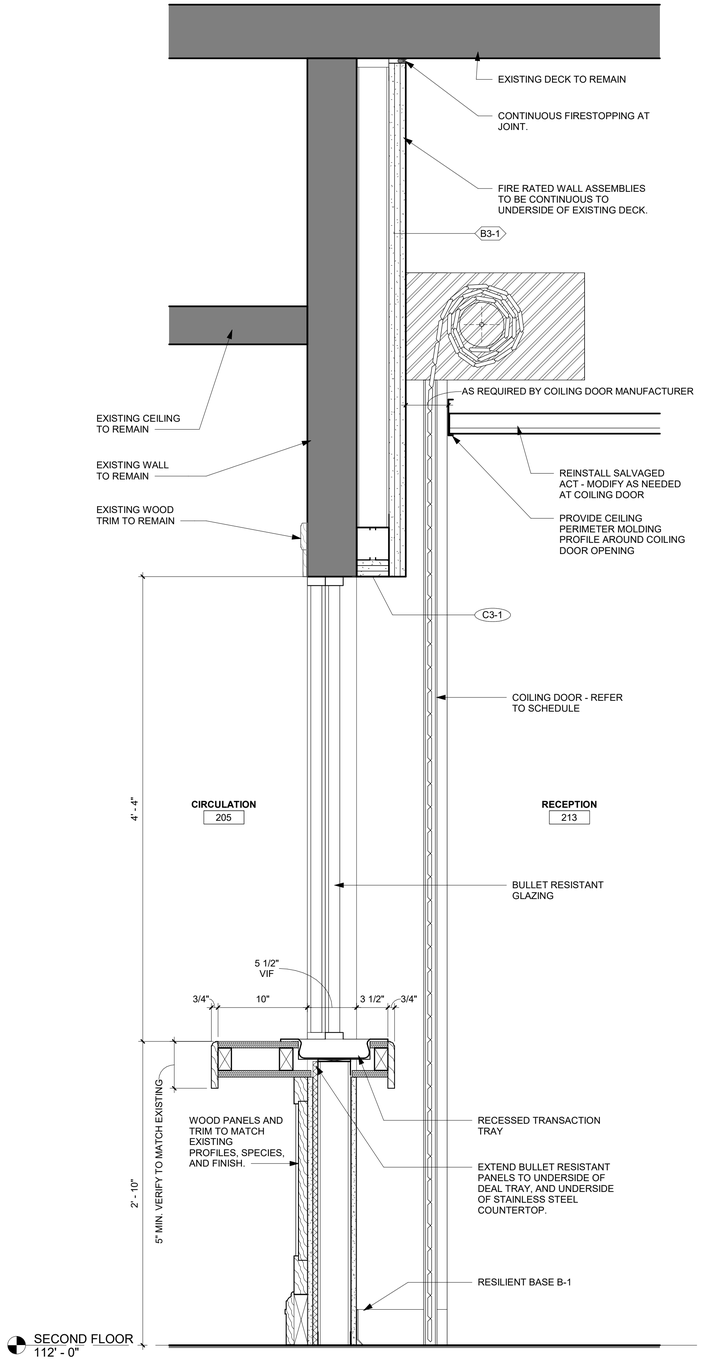


1
METAL FRAME

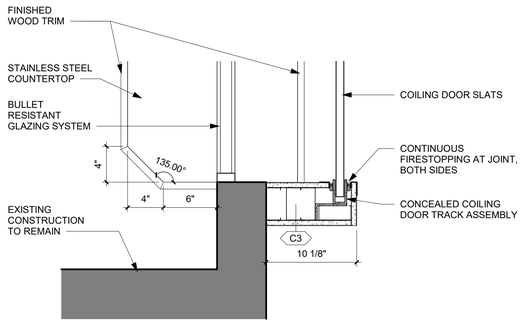
DOOR TYPES



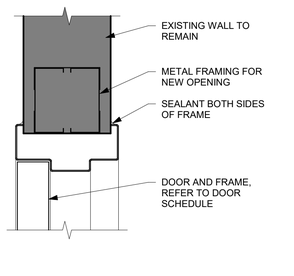
NL
NARROW LITE



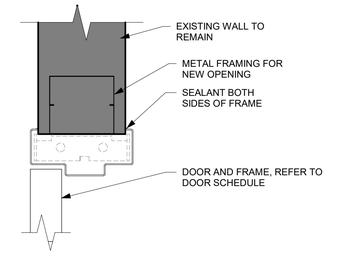
1 WALL SECTION
1 1/2" = 1'-0"



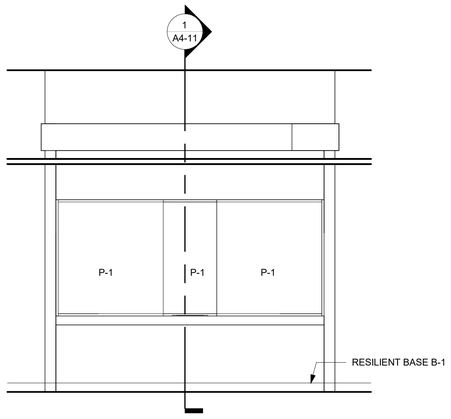
2 COILING DOOR JAMB DETAIL
1 1/2" = 1'-0"



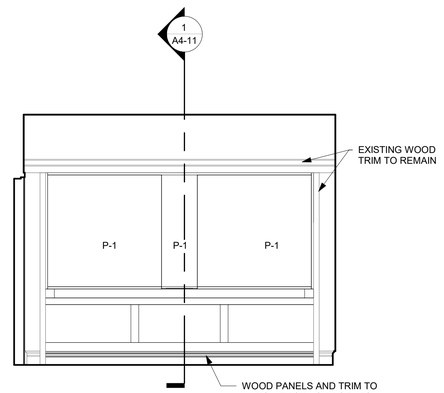
3 HM DOOR HEAD AT METAL STUDS
3" = 1'-0"



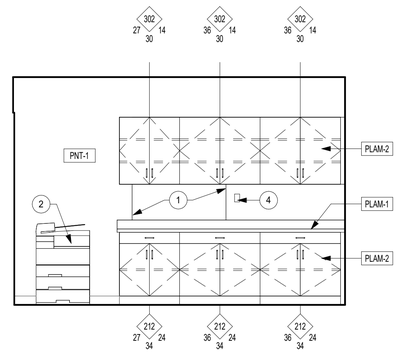
4 HM DOOR JAMB AT METAL STUDS
3" = 1'-0"



5 213 RECEPTION
3/8" = 1'-0"



6 205 CIRCULATION
3/8" = 1'-0"



7 212 WORK ROOM - WEST
3/8" = 1'-0"

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TITLE

DOOR SCHEDULE, DOOR AND FRAME TYPES, DETAILS

SHEET

A4-11

2"
1"
1/4" 1/2"
0

4/24/2026 12:32:10 PM

SECTION 06 1053 - MISCELLANEOUS ROUGH CARPENTRY

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Preservative treated wood materials.
- B. Fire retardant treated wood materials.
- C. Concealed wood blocking, nailers, and supports.

1.02 REFERENCE STANDARDS
- A. ASTM A153/A153M - Standard Specification for Zinc Coating (Hot-Dip) on Iron and Steel Hardware; 2023.
- B. ASTM D2898 - Standard Practice for Accelerated Weathering of Fire-Retardant-Treated Wood for Fire Testing; 2010 (Reapproved 2024).
- C. ASTM E84 - Standard Test Method for Surface Burning Characteristics of Building Materials; 2023d.
- D. AWPA U1 - Use Category System: User Specification for Treated Wood; 2025.
- E. PS 1 - Structural Plywood; 2023.
- F. PS 20 - American Softwood Lumber Standard; 2025.
- G. WWPA G-5 - Western Lumber Grading Rules; 2025.

1.03 DELIVERY, STORAGE, AND HANDLING
- A. General: Cover wood products to protect against moisture. Support stacked products to prevent deformation and to allow air circulation.
- B. Fire Retardant Treated Wood: Prevent exposure to precipitation during shipping, storage, and installation.

PART 2 PRODUCTS

2.01 GENERAL REQUIREMENTS
- A. Dimension Lumber: Comply with PS 20 and requirements of specified grading agencies.
  1. If no species is specified, provide species graded by the agency specified; if no grading agency is specified, provide lumber graded by grading agency meeting the specified requirements.
  2. Grading Agency: Grading agency whose rules are approved by the Board of Review, American Lumber Standard Committee (www.alsc.org) and who provides grading service for the species and grade specified; provide lumber stamped with grade mark unless otherwise indicated.

2.02 DIMENSION LUMBER FOR CONCEALED APPLICATIONS
- A. Grading Agency: Western Wood Products Association; WWPA G-5.
- B. Sizes: Nominal sizes as indicated on drawings, S4S.
- C. Moisture Content: S-dry or MC19.
- D. Miscellaneous Framing, Blocking, Nailers, Grounds, and Furring:
  1. Lumber: S4S; No.2 or Standard Grade.
  2. Boards: Standard or No.3.

2.03 CONSTRUCTION PANELS
- A. Other Applications:
  1. Plywood Concealed From View But Located Within Exterior Enclosure: PS 1, C-C Plugged or better, Exterior grade.
  2. Plywood Exposed to View But Not Exposed to Weather: PS 1, A-D, or better.
  3. Other Locations: PS 1, C-D Plugged or better.

2.04 ACCESSORIES
- A. Fasteners and Anchors:
  1. Metal and Finish: Hot-dipped galvanized steel complying with ASTM A153/A153M for high humidity and preservative-treated wood locations, unfinished steel elsewhere.
- B. Prefabricated Blocking Systems: DANBACK 3/4 inch standard/treated plywood or approved equivalent: www.danback.com.
- C. Dissimilar Material Separation Products:
  1. Separate Treated Lumber from other metal products and flashings with Self-Adhering Flashing as follows:
     - a. Provide Grace Vycor Plus or approved equal rubberized asphalt. Install according to manufacturers Instructions. Provide accessories for a complete installation.

2.05 FACTORY WOOD TREATMENT
- A. Treated Lumber and Plywood: Comply with requirements of AWPA U1 - Use Category System for wood treatments determined by use categories, expected service conditions, and specific applications.
  1. Preservative-Treated Wood: Provide lumber and plywood marked or stamped by an ALSC-accredited testing agency, certifying level and type of treatment in accordance with AWPA standards.
- B. Fire Retardant Treatment:
  1. Exterior Type: AWPA U1, Category UCFB, Commodity Specification H, chemically treated and pressure impregnated; capable of providing a maximum flame spread index of 25 when tested in accordance with ASTM E84, with no evidence of significant combustion when test is extended for an additional 20 minutes both before and after accelerated weathering test performed in accordance with ASTM D2898.
     - a. Kiln dry wood after treatment to a maximum moisture content of 19 percent for lumber and 15 percent for plywood.
     - b. Do not use treated wood in direct contact with ground.
  2. Interior Type A: AWPA U1, Use Category UCFA, Commodity Specification H, low temperature, low hygroscopic type, chemically treated and pressure impregnated; capable of providing a maximum flame spread index of 25 when tested in accordance with ASTM E84, with no evidence of significant combustion when test is extended for an additional 20 minutes.
     - a. Kiln dry wood after treatment to a maximum moisture content of 19 percent for lumber and 15 percent for plywood.
     - b. Treat rough carpentry items as indicated.
     - c. Do not use treated wood in applications exposed to weather or where the wood may become wet.
- C. Preservative Treatment:
  1. Preservative Pressure Treatment of Lumber Above Grade: AWPA U1, Use Category UC3B, Commodity Specification A using waterborne preservative.
     - a. Kiln dry lumber after treatment to maximum moisture content of 19 percent.
  2. Preservative Pressure Treatment of Plywood Above Grade: AWPA U1, Use Category UC2 and UC3B, Commodity Specification F using waterborne preservative.
     - a. Kiln dry plywood after treatment to maximum moisture content of 19 percent.

PART 3 EXECUTION

3.01 INSTALLATION - GENERAL
- A. Select material sizes to minimize waste.
- B. Reuse scrap to the greatest extent possible; clearly separate scrap for use on site as accessory components, including: shims, bracing, and blocking.
- C. Where treated wood is used on interior, provide temporary ventilation during and immediately after installation sufficient to remove indoor air contaminants.
- D. All wood exposed to or in contact with masonry or concrete shall be Preservative Treated Wood.
- E. Install dissimilar material separation products between all preservative treated lumber and metals.
- F. Securely install blocking, size within 1/16 inch of required dimension, and install plumb and level.

3.02 BLOCKING, NAILERS, AND SUPPORTS
- A. Provide framing and blocking members as indicated or as required to support finishes, fixtures, specialty items, and trim.
- B. In metal stud walls, provide continuous blocking around door and window openings for anchorage of frames, securely attached to stud framing.
- C. In walls, provide blocking attached to studs as backing and support for wall-mounted items, unless item can be securely fastened to two or more studs or other method of support is explicitly indicated.
- D. Where ceiling-mounting is indicated, provide blocking and supplementary supports above ceiling, unless other method of support is explicitly indicated.

3.03 INSTALLATION OF CONSTRUCTION PANELS
- A. Construction Panels: Secure with screws to structure over firm bearing; space fasteners at maximum 24 inches on center each way. Install adjacent boards without gaps. Size and Location: As indicated on drawings.

3.04 CLEANING
- A. Do not leave wood, shavings, sawdust, etc. on the ground or buried in fill.
- B. Prevent sawdust and wood shavings from entering the storm drainage system.

END OF SECTION

SECTION 06 2000 - FINISH CARPENTRY

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Finish carpentry items.
- B. Hardware and attachment accessories.

1.02 REFERENCE STANDARDS
- A. AWI/AWMAC/WI (AWS) - Architectural Woodwork Standards, 2nd Edition; 2014, with Errata (2016).
- B. AWMAC/WI (NAAWS) - North American Architectural Woodwork Standards; 2021, with Errata.
- C. BHMA A156.9 - Cabinet Hardware; 2020.

1.03 ADMINISTRATIVE REQUIREMENTS
- A. Coordinate the work with installation of associated and adjacent components.
- B. Sequence installation to ensure utility connections are achieved in an orderly and expeditious manner.

PART 2 PRODUCTS

2.01 FINISH CARPENTRY ITEMS
- A. Quality Standard: Custom Grade, in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS), unless noted otherwise.
- B. Surface Burning Characteristics: Provide materials having fire and smoke properties as required by applicable code.
- C. Manufacturers:
  1. Ferche Millwork, Inc: www.ferche.com.
  2. Glacial Wood Products, Inc: www.glacialwood.net.
  3. Empire Moulding: www.empireco.com.
  4. Crown Heritage: www.stairparts.com.
  5. Architectural Millwork: www.archmillwork.com.
  6. A&A Millwork: www.aamillwork.com.
  7. Substitutions: See Section 01 6000 - Product Requirements.

2.02 FASTENINGS
- A. Fasteners: Of size and type to suit application; no special finish in concealed locations and zinc plated finish in exposed locations.
- B. Concealed Joint Fasteners: Threaded steel.

2.03 ACCESSORIES
- A. Lumber for Shimming and Blocking: Softwood lumber of SPF species.
- B. Wood Filler: Solvent base, tinted to match surface finish color.

2.04 HARDWARE
- A. Hardware: Comply with BHMA A156.9.

2.05 FABRICATION
- A. Shop assemble work for delivery to site, permitting passage through building openings.
- B. When necessary to cut and fit on site, provide materials with ample allowance for cutting. Provide trim for scribing and site cutting.

2.06 SHOP FINISHING
- A. Sand work smooth and set exposed nails and screws.
- B. Apply wood filler in exposed nail and screw indentations.
- C. On items to receive transparent finishes, use wood filler that matches surrounding surfaces and is of type recommended for the applicable finish.
- D. Finish work in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS), Section 5 - Finishing for grade specified and as follows:
  1. Transparent:
     - a. Manufacturer's Standard.
     - b. Stain: As selected by Architect.
     - c. Sheen: Semigloss.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify adequacy of backing and support framing.
- B. Verify mechanical, electrical, and building items affecting work of this section are placed and ready to receive this work.

3.02 INSTALLATION
- A. Install custom fabrications in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS) requirements for grade indicated.
- B. Set and secure materials and components in place, plumb and level.
- C. Carefully scribe work abutting other components, with maximum gaps of 1/32 inch. Do not use additional overlay trim to conceal larger gaps.
- D. Install components with nails, set exposed nails, and apply matching wood filler.

3.03 TOLERANCES
- A. Maximum Variation from True Position: 1/16 inch.
- B. Maximum Offset from True Alignment with Abutting Materials: 1/32 inch.

END OF SECTION

SECTION 06 4100 - ARCHITECTURAL WOOD CASEWORK

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Specially fabricated cabinet units.
- B. Hardware.
- C. Preparation for installing utilities.

1.02 RELATED REQUIREMENTS
- A. Section 06 1053 - Miscellaneous Rough Carpentry: Support framing, grounds, and concealed blocking.
- B. Section 09 2116 - Gypsum Board Assemblies: Prefabricated Wood Blocking System.
- C. Section 12 3600 - Countertops.

1.03 REFERENCE STANDARDS
- A. ANSI A208.1 - American National Standard for Particleboard; 2022.
- B. ANSI A208.2 - Medium Density Fiberboard (MDF) for Interior Applications; 2022.
- C. AWI/AWMAC/WI (AWS) - Architectural Woodwork Standards, 2nd Edition; 2014, with Errata (2016).
- D. AWMAC/WI (NAAWS) - North American Architectural Woodwork Standards; 2021, with Errata.
- E. BHMA A156.9 - Cabinet Hardware; 2020.
- F. NEMA LD 3 - High-Pressure Decorative Laminates; 2005.
- G. PS 1 - Structural Plywood; 2023.

1.04 SUBMITTALS
- A. Shop Drawings: Indicate materials, component profiles, fastening methods, jointing details, and accessories.
  1. Scale of Drawings: 1-1/2 inch to 1 foot, minimum.
  2. Provide information as required by AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS).
- B. Product Data: Provide data for hardware accessories.
- C. Verification Samples: For each finish product specified, minimum size 6 inches square, representing actual product, color, texture, and patterns.

1.05 QUALITY ASSURANCE
- A. Fabricator Qualifications: Company specializing in fabricating the products specified in this section with minimum five years of documented experience.

1.06 DELIVERY, STORAGE, AND HANDLING
- A. Protect units from moisture damage.

1.07 FIELD CONDITIONS
- A. During and after installation of custom cabinets, maintain temperature and humidity conditions in building spaces at same levels planned for occupancy.

PART 2 PRODUCTS

2.01 CABINETS
- A. Quality Standard: Custom Grade, in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS), unless noted otherwise.

2.02 WOOD-BASED COMPONENTS
- A. Hardwood Lumber: NHLA; Graded in accordance with, Grade II/Custom; average moisture content of 5-10 percent; species as recommended by manufacturer.

2.03 PANEL CORE MATERIALS

2.04 HARDWOOD PLYWOOD PANELS

2.05 THERMALLY FUSED LAMINATE PANELS

2.06 PANEL MATERIALS
- A. Particleboard: ANSI A208.1; medium density industrial type as specified in AWI/AWMAC Architectural Woodwork Quality Standards Illustrated, composed of wood chips bonded with interior grade adhesive under heat and pressure; sanded faces; thickness as required; use for concealed components.
- B. Medium Density Fiberboard (MDF): ANSI A208.2; type as specified in AWI/AWMAC Architectural Woodwork Quality Standards Illustrated; composed of wood fibers pressure bonded with interior grade adhesive to suit application; sanded faces; thickness as required.
  1. Use as backing for plastic laminate unless otherwise indicated.
- C. Plywood for Non-Decorative Purposes: NIST PS 1, Interior rated adhesives, core of wood plies from listed species unless otherwise indicated, thickness as indicated or as required by application.
- D. Hardboard: AHA A135.4; Pressed wood fiber with resin binder, Class 1 - Tempered, 1/4 inch thick, smooth two sides (S2S); use for drawer bottoms, dust panels, and other components indicated on drawings.

2.07 LAMINATE MATERIALS
- A. Manufacturers:
  1. Arborite: www.arborite.com/#sle.
  2. Formica Corporation: www.formica.com/#sle.
  3. Lamin-Art, Inc: www.laminart.com.
  4. Panolam Industries International, Inc: www.panolam.com/#sle.
  5. Wilsonart LLC: www.wilsonart.com/#sle.
  6. Substitutions: See Section 01 6000 - Product Requirements.
- B. High Pressure Decorative Laminate (HPDL): NEMA LD 3, types as recommended for specific applications.
- C. Provide specific types as indicated.
  1. Horizontal Surfaces: HGS, 0.048 inch nominal thickness, color and finish as selected by Architect from manufacturers full range of colors.
  2. Vertical Surfaces: VGS, 0.028 inch nominal thickness, color and finish as selected by Architect from manufacturers full range of colors.
  3. Cabinet Liner: CLS, 0.020 inch nominal thickness, color and finish as selected by Architect from manufacturers full range of colors.

2.08 COUNTERTOPS
- A. Countertops: See Section 12 3600.

2.09 ACCESSORIES
- A. Adhesive: Type recommended by fabricator to suit application.
- B. Plastic Edge Banding: HPDL or PVC, flat shaped; smooth finish; with or without self-locking serrated tongue; of width to match component thickness.
  1. Color: Match adjacent plastic laminate.
  2. Materials Thickness:
     - a. Door and Drawer Edges: 0.120 inches (3 mm), well matched to the exposed face.
     - b. Other Edges: A minumum of 0.018 inches (0.5 mm) and maximum of 0.120 inches (3 mm at the manufactuer's choice, well matched to the exposed face.
  3. Use at exposed sheet material edges and perimeter of all doors and drawers.
  4. Products:
     - a. WoodTape by Doellken-Woodtape: www.na.doellken.com.
     - b. Canplast: www.canplast.com.
     - c. Rehau: www.rehau.com.
     - d. PVC Bumper Molding by Patwin Plastics: www.patwin.com.
- C. Fasteners: Size and type to suit application.
- D. Bolts, Nuts, Washers, Lags, Pins, and Screws: Of size and type to suit application; galvanized or chrome-plated finish in concealed locations and stainless steel or chrome-plated finish in exposed locations.
- E. Concealed Joint Fasteners: Threaded steel.
- F. Grommets: Standard plastic grommets for cut-outs, in color as selected by Architect.

2.10 HARDWARE
- A. Hardware: BHMA A156.9, types as recommended by fabricator for quality grade specified.
- B. Additional Hardware Items: As detailed and noted on the casework sections and elevations.
- C. Locking Shelf Supports: Standard side-mounted system using multiple holes for pin supports with locking clips, clear finish, for nominal 1 inch spacing adjustments.
  1. Product: 8705CL, 1/4" Pin Shelf Lock for 3/4" Shelf, Finish Clear manufactured by www.hardwareresources.com.
- D. Drawer and Door Pulls: "U" shaped wire pull, steel with satin finish, 4 inch centers.
- E. Keyed Cabinet Locks: Keyed cylinder, two keys per lock, master keyed, steel with chrome finish.
- F. Drawer Slides:
  1. Type: Full extension.
  2. Static Load Capacity: 100 lbs minimum.
  3. Mounting: Side mounted.
  4. Stops: Integral type.
  5. Features: Provide soft-close/stay closed type.
  6. Manufacturers:
     - a. Accuride International, Inc; Light-Duty Drawer Slides: www.accuride.com/#sle.
     - b. Blum, Inc: www.blum.com/#sle.
     - c. Grass America Inc: www.grassusa.com/#sle.
     - d. Hettich America, LP: www.hettich.com/sle.
     - e. Knape & Vogt Manufacturing Company: www.knapeandvogt.com/#sle.
     - f. Substitutions: See Section 01 6000 - Product Requirements.
- G. Hinges: European style concealed self-closing type, steel with nickel-plated finish.
  1. Function: Standard grade, 110 degrees swing minimum, side and depth cam adjustable, screw or cam height adjustment.
  2. Basis of design: 500 Series Standard Duty by Hardware Resources, arm style and mounting plates to suite cabinet construction and door style.
  3. Manufacturers:
     - a. Blum, Inc: www.blum.com/#sle.
     - b. Grass America Inc: www.grassusa.com/#sle.
     - c. Hardware Resources: www.hardwareresources.com/#sle.
     - d. Hettich America, LP: www.hettich.com/sle.
     - e. Titus Cabinet Hardware: www.titusplus.com/us/en/#sle.
     - f. Substitutions: See Section 01 6000 - Product Requirements.
- H. Restraint Chain/Cable Limit/Stop: Surface-mounted inside cabinet; finish as selected by the Architect.
  1. Locations: Provide at locations where cabinet doors open 90 degrees to a wall or cabinet to prevent damage to adjacent surfaces. Install restraint at the top of door positioned to stop doors short of contact with adjacent surfaces.
  2. Manufacturers:
     - a. Hardware Resources: www.hardwaresource.com.
     - b. Rok Hardware: www.rokhardware.com.
     - c. HAFELE: www.hafele.com.
     - d. Substitutions: See Section 01 6000 - Product Requirements.

2.11 FABRICATION
- A. Cabinet Style: Flush overlay.
- B. Cabinet Doors and Drawer Fronts: Flush style.
- C. Drawer Fronts and Boxes Construction Technique: Wood, laminate, and hardboard, unless indicated otherwise, in accordance with AWI/AWMAC Architectural Woodwork Quality Standards Illustrated.
- D. Assembly: Shop assemble cabinets for delivery to site in units easily handled and to permit passage through building openings.
  1. Provide separate base to be installed and leveled prior to cabinet installation.
- E. Finished Ends: Finish ends of all casework not hidden by permanent construction; including locations adjacent to appliances and removable lowers cabinets.
- F. Edging: Fit shelves, doors, and exposed edges with specified edging. Do not use more than one piece for any single length.
- G. Fitting: When necessary to cut and fit on site, provide materials with ample allowance for cutting. Provide matching trim for scribing and site cutting.
- H. Plastic Laminate: Apply plastic laminate finish in full uninterrupted sheets consistent with manufactured sizes. Fit corners and joints hairline; secure with concealed fasteners. Slightly bevel arises. Locate counter butt joints minimum 2 feet from sink cut-outs.
- I. Provide cutouts for plumbing fixtures. Verify locations of cutouts from on-site dimensions. Seal cut edges.

2.12 SHOP FINISHING
- A. Sand work smooth and set exposed nails and screws.
- B. For opaque finishes, apply wood filler in exposed nail and screw indentations and sand smooth.
- C. On items to receive transparent finishes, use wood filler matching or blending with surrounding surfaces and of types recommended for applied finishes.
- D. Finish work in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS), Section 5 - Finishing for grade specified and as follows:
- E. Finish work in accordance with AWI/AWMAC Architectural Woodwork Quality Standards Illustrated, Section 1500, use systems preferred by manufacturers based usage type, or equivalent.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify adequacy of backing and support framing.
- B. Verify location and sizes of utility rough-in associated with work of this section.

3.02 INSTALLATION
- A. Install work in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS) requirements for grade indicated.
- B. Set and secure custom cabinets in place, assuring that they are rigid, plumb, and level.
  1. Set separate base, plumb, level, and secure rigidly in-place prior to setting cabinets.
- C. Use fixture attachments in concealed locations for wall mounted components.
- D. Use concealed joint fasteners to align and secure adjoining cabinet units.
- E. Carefully scribe casework abutting other components, with maximum gaps of 1/32 inch. Do not use additional overlay trim for this purpose.
- F. Secure cabinets to floor using appropriate angles and anchorages.
- G. Countersink anchorage devices at exposed locations. Conceal with solid wood plugs of species to match surrounding wood; finish flush with surrounding surfaces.

3.03 ADJUSTING
- A. Adjust installed work.
- B. Adjust moving or operating parts to function smoothly and correctly.

3.04 CLEANING
- A. Clean casework, counters, shelves, hardware, fittings, and fixtures.

END OF SECTION

SECTION 07 8400 - FIRESTOPPING

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Firestopping systems.
- B. Firestopping of all joints and penetrations in fire resistance rated and smoke resistant assemblies, whether indicated on drawings or not.
- C. Marking and identification of fire walls, fire barriers, fire partitions, smoke barriers, and smoke partitions, or any other wall required to have protected openings or penetrations.

1.02 REFERENCE STANDARDS
- A. ASTM E119 - Standard Test Methods for Fire Tests of Building Construction and Materials; 2024.
- B. ITS (DIR) - Directory of Listed Products; Current Edition.
- C. FM (AG) - FM Approval Guide; Current Edition.
- D. UL (FRD) - Fire Resistance Directory; Current Edition.

1.03 SUBMITTALS
- A. Each respective trade shall provide submittals as it relates to their Scope of Work.
- B. Schedule of Firestopping: List each type of penetration, fire rating of the penetrated assembly, and firestopping test or design number.
- C. Product Data: Provide data on product characteristics, performance ratings, and limitations.
- D. Manufacturer's Installation Instructions: Indicate preparation and installation instructions.
- E. Installer's qualification statement.

1.04 QUALITY ASSURANCE
- A. Fire Testing: Provide firestopping assemblies of designs that provide the specified fire ratings when tested in accordance with methods indicated.
  1. Listing in UL (FRD), FM (AG), or ITS (DIR) will be considered as constituting an acceptable test report.
  2. Valid evaluation report published by ICC Evaluation Service, Inc. (ICC-ES) at www.icc-es.org will be considered as constituting an acceptable test report.
  3. Submission of actual test reports is required for assemblies for which none of the above substantiation exists.
- B. Installer Qualifications: Personnel specializing and trained in performing the work of this section and:
  1. Trained by manufacturer.
- C. Each respective trade shall perform the Work of this section as it relates to their Scope of Work. Coordinate the Work between all trades so that firestopping locations and adjacent Work are within the limitations of firestopping products to be used at each location.
- D. Prior to installation of any of the fire-resistive "through" or "membrane" penetration fire block systems and any fire-resistive "joint" systems, detailed testing, and installation information on each of the specific listed assemblies intended for use must be submitted to Building Official for code review. The specific assemblies must also be listed for each intended use (i.e. proper penetration size and rating condition and for the type of construction material that it is being used in/on). Each trade person responsible for sealing said conditions must provide this information to the building inspector for review prior to installation of any assembly.

1.05 FIELD CONDITIONS
- A. Comply with firestopping manufacturer's recommendations for temperature and conditions during and after installation; maintain minimum temperature before, during, and for three days after installation of materials.
- B. Provide ventilation in areas where solvent-cured materials are being installed.

PART 2 PRODUCTS

2.01 MATERIALS
- A. Primers, Sleeves, Forms, Insulation, Packing, Stuffing, and Accessories: Provide type of materials as required for tested firestopping assembly.

2.02 FIRESTOPPING SYSTEMS
- A. Firestopping: Any material meeting requirements.
  1. Fire Ratings: Use system that is listed by FM (AG), ITS (DIR), or UL (FRD) and tested in accordance with ASTM E814, ASTM E119, or UL 1479 with F Rating equal to fire rating of penetrated assembly and minimum T Rating Equal to F Rating and in compliance with other specified requirements.

2.03 MATERIALS
- A. Firestopping Sealants: Provide only products having lower volatile organic compound (VOC) content than required by South Coast Air Quality Management District Rule No.1168.
- B. Intumescent Firestop Sealants
  1. FlameSafe FS 1900 Intumescent Elastomeric Sealant.
  2. 3M Fire Barrier Caulk CP25WB+
  3. A/D Firebarrier Intumescent Caulk.
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- C. Endothermic Water-Based Sealants
  1. FlameSafe FS 900 Endothermic Sealant
  2. 3M Interam FireDam 150 Caulk
  3. A/D Firebarrier Seal & Seal NS
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- D. Elastomeric Firestop Coating
  1. FlameSafe FS2900 Intumescent Elastomeric Firestop Coating
  2. 3M FireDam Spray
  3. A/D Firebarrier Spraymastic
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- E. Intumescent Firestop Putty
  1. FlameSafe FSP 1000 Intumescent Putty
  2. 3M Fire Barrier Moldable Putty+
  3. A/D Firebarrier Putty
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- F. Firestop Mortar
  1. FlameSafe Mortar Seal
  2. 3M Fire Barrier Mortar
  3. A/D Firebarrier Mortar
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- G. Firestop Bags
  1. FlameSafe Intumescent Firestop Bags
  2. A/D Firebarrier Pillows
  3. Hilti USA
  4. Specified Technologies, Inc: www.stifirestop.com.
- H. Firestop Sleeves
  1. FlameSafe Intumescent Sleeve
  2. Hilti USA
  3. Specified Technologies, Inc: www.stifirestop.com.
- I. Wrap Strips
  1. FlameSafe Intumescent Wrap Strip
  2. 3M Fire Barrier FS-195+ Wrap/Strip
  3. A/D Firebarrier Wrap Strip
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- J. Restraining Collars
  1. FlameSafe FSRC 100/FSRC 150 Restraining Collars
  2. 3M Fire Barrier RC-1 Restraining Collar
  3. A/D Firebarrier Collars & Collar Strips
  4. Hilti USA
  5. Specified Technologies, Inc: www.stifirestop.com.
- K. Composite Sheet
  1. 3M Fire Barrier CS-195+ Composite Sheet
  2. Hilti USA
  3. Specified Technologies, Inc: www.stifirestop.com.
- L. Accessories
  1. Forming or Damming Materials as specified by the manufacturer.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify openings are ready to receive the work of this section.

3.02 PREPARATION
- A. Clean substrate surfaces of dirt, dust, grease, oil, loose material, or other materials that could adversely affect bond of firestopping material.
- B. Remove incompatible materials that could adversely affect bond.
- C. Install backing materials to prevent liquid material from leakage.

3.03 INSTALLATION
- A. Install materials in manner described in fire test report and in accordance with manufacturer's instructions, completely closing openings.
- B. Do not cover installed firestopping until inspected by authorities having jurisdiction.
- C. Install labeling required by code.
  1. Marking and Identification: Fire walls, fire barriers, fire partitions, smoke barriers and smoke partitions or any other wall required to have protected openings or penetrations shall be effectively and permanently identified with signs or stenciling. Such identification shall:
     - a. Be located in accessible concealed floor, floor-ceiling or attic spaces;
     - b. Be located within 15 feet of the end of each wall and at intervals not exceeding 30 feet measured horizontally along the wall or partition; and
     - c. Include lettering not less than 3 inches in height with a minimum 3/8 inch stroke in a contrasting color incorporating the suggested wording: "FIRE AND/OR SMOKE BARRIER-PROTECT ALL OPENINGS" or other wording.

3.04 CLEANING
- A. Clean adjacent surfaces of firestopping materials.

3.05 PROTECTION
- A. Protect adjacent surfaces from damage by material installation.

END OF SECTION

2" 1" 1/4" 1/2" 0

ISG

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION I H
OR REPORT WAS PREPARED BY ME OR UNDER MY OR F
DIRECT SUPERVISION AND THAT I AM A DULY DIRECT
LICENSED ARCHITECT UNDER THE LAWS OF THE LICEN
STATE OF MINNESOTA.STATE OF MINNESOTA.STATE OF

JOSHUA AARON GROSSJOSHUA AARON

04/24/2026 64164

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PROJECT

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM MINNESOTA

REVISION SCHEDULE

DATE	DESCRIPTION	BY

PROJECT NO.	25-32581
FILE NAME	32581 Arch R26.rvt
DRAWN BY	CRM
DESIGNED BY	CRM
REVIEWED BY	JG
ORIGINAL ISSUE DATE	04/24/26
CLIENT PROJECT NO.	

TITLE

SPECIFICATIONS

SHEET

A9-01

SECTION 07 9200 - JOINT SEALANTS

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Nonsag gunnable joint sealants.
- B. Joint backings and accessories.

1.02 REFERENCE STANDARDS
- A. ASTM C920 - Standard Specification for Elastomeric Joint Sealants; 2018 (Reapproved 2024).
- B. ASTM C1193 - Standard Guide for Use of Joint Sealants; 2025.
- C. ASTM C1330 - Standard Specification for Cylindrical Sealant Backing for Use with Cold Liquid-Applied Sealants; 2023.

1.03 SUBMITTALS
- A. Product Data: Submit manufacturer's technical datasheets for each product to be used; include the following:
  1. Physical characteristics, including movement capability, VOC content, hardness, cure time, and color availability.
  2. List of backing materials approved for use with the specific product.
  3. Substrates that product is known to satisfactorily adhere to and with which it is compatible.
  4. Substrates the product should not be used on.
- B. Product Data for Accessory Products: Submit manufacturer's technical data sheet for each product to be used, including physical characteristics, installation instructions, and recommended tools.
- C. Color Cards for Selection: Where sealant color is not specified, submit manufacturer's color cards showing standard colors available for selection.
- D. Samples for Verification: Where custom sealant color is specified, obtain directions from Architect and submit at least two physical samples for verification of color of each required sealant.

1.04 QUALITY ASSURANCE
- A. Manufacturer Qualifications: Company specializing in manufacturing the products specified in this section with minimum five years documented documented experience.
- B. Installer Qualifications: Company specializing in performing the work of this section and with at least five years of documented experience.

1.05 WARRANTY
- A. Manufacturer Warranty: Provide five year manufacturer warranty for installed sealants and accessories that fail to achieve a watertight seal, exhibit loss of adhesion or cohesion, or do not cure. Complete forms in Owner's name and register with manufacturer.
- B. Extended Correction Period: Correct defective work within five year period commencing on Date of Substantial Completion.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Base Manufacturer: Tremco Commercial Sealants & Waterproofing: www.tremcosealants.com.
- B. Other Acceptable Manufacturers:
  1. Master Builders Solutions: www.master-builders-solutions.com/en-us.
  2. Bostik Inc: www.bostik-us.com.
  3. Dow Chemical Company: www.dow.com.
  4. Manus Products, Inc.: www.manus.net.
  5. Pecora Corporation: www.pecora.com.
  6. Red Devil: www.reddevil.com.
  7. Sherwin-Williams Company: www.sherwin-williams.com.
  8. Sika Corporation: www.usa.sika.com.
  9. W.R.Meadows, Inc: www.wrmeadows.com.
  10. Hilti: www.hilti.com.
  11. Substitutions: See Section 01 6000 - Product Requirements.

2.02 JOINT SEALANT APPLICATIONS
- A. Scope:
  1. Interior Joints: Do not seal interior joints unless specifically indicated to be sealed. Interior joints to be sealed include, but are not limited to, the following items.
     - a. Joints between door, window, and other frames and adjacent construction.
     - b. Joints and penetrations of pipes, tubes, conduit, ductwork, and structural framing through walls, ceilings, and floors in finished and unfinished spaces.
     - c. Joints indicated on the drawings.
     - d. Interior joints to be sealed shall include those between non-conditioned spaces and conditioned spaces.
     - e. Other joints indicated below.
  2. Do not seal the following types of joints:
     - a. Joints indicated to be treated with manufactured expansion joint cover, or some other type of sealing device.
     - b. Joints where sealant is specified to be provided by manufacturer of product to be sealed.
     - c. Joints where installation of sealant is specified in another section.
     - d. Joints between suspended panel ceilings/grid and walls.
- B. Interior Joints: Use nonsag polyurethane sealant, unless otherwise indicated.
  1. Wall and Ceiling Joints in Non-Wet Areas: Acrylic emulsion latex sealant.
  2. Wall and Ceiling Joints in Wet Areas: Nonsag polyurethane sealant for continuous liquid immersion.
  3. Floor Joints in Wet Areas: Nonsag polyurethane non-traffic-grade sealant suitable for continuous liquid immersion.
  4. Joints between Fixtures in Wet Areas and Floors, Walls, and Ceilings: Mildew-resistant silicone sealant; Refer to colors below.
  5. In Sound-Rated Assemblies: Acrylic emulsion latex sealant.
  6. Other Floor Joints: Self-leveling polyurethane traffic-grade sealant.
- C. Interior Wet Areas: kitchens and food service areas; fixtures in wet areas include plumbing fixtures, countertops, cabinets, and other similar items.
- D. Sound-Rated Assemblies: Walls and ceilings identified as STC-rated, sound-rated, or acoustical.

2.03 JOINT SEALANTS - GENERAL
- A. Color shall be selected by the Architect from manufacturer's full range unless specifically indicated to be a specific color.

2.04 NONSAG JOINT SEALANTS
- A. Mildew-Resistant Silicone Sealant: ASTM C920, Grade NS, Uses M and A; single component, mildew resistant; not expected to withstand continuous water immersion or traffic.
  1. Products:
     - a. Tremsil 200 manufactured by Tremco Commercial Sealants.
     - b. Substitutions: See Section 01 6000 - Product Requirements.
- B. Polyurethane Sealant: ASTM C920, Grade NS, Uses M and A; single or multi-component; not expected to withstand continuous water immersion or traffic.
  1. Movement Capability: Plus and minus 25 percent, minimum.
  2. Color: To be selected by Architect from manufacturer's standard range.
  3. Products:
     - a. Master Builders Solutions; MasterSeal NP1 or NP2: www.master-builders-solutions.com/en-us/#sle.
     - b. Tremco Commercial Sealants & Waterproofing; Dymeric 240 FC or Dymonic FC: www.tremcosealants.com/#sle.
     - c. Substitutions: See Section 01 6000 - Product Requirements.
- C. Acrylic Emulsion Latex: Water-based; ASTM C834, single component, non-staining, non-bleeding, non-sagging; not intended for exterior use.
  1. Color: To be selected by Architect from manufacturer's full range.
  2. Products:
     - a. Tremco Commercial Sealants & Waterproofing; Tremflex 834: www.tremcosealants.com/#sle.
     - b. Substitutions: See Section 01 6000 - Product Requirements.

2.05 ACCESSORIES
- A. Backer Rod: Cylindrical cellular foam rod with surface that sealant will not adhere to, compatible with specific sealant used, and recommended by backing and sealant manufacturers for specific application.
  1. Type for Joints Not Subject to Pedestrian or Vehicular Traffic: ASTM C1330; Type B - Bi-Cellular Polyethylene.
  2. Type for Joints Subject to Pedestrian or Vehicular Traffic: ASTM C1330; Type C - Closed Cell Polyethylene.
  3. Closed Cell and Bi-Cellular: 25 to 33 percent larger in diameter than joint width.
- B. Backing Tape: Self-adhesive polyethylene tape with surface that sealant will not adhere to and recommended by tape and sealant manufacturers for specific application.
- C. Masking Tape: Self-adhesive, nonabsorbent, nonstaining, removable without adhesive residue, and compatible with surfaces adjacent to joints and sealants.
- D. Joint Cleaner: Noncorrosive and nonstaining type, type recommended by sealant manufacturer; compatible with joint forming materials.
- E. Primers: Type recommended by sealant manufacturer to suit application; nonstaining.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify that joints are ready to receive work.
- B. Verify that backing materials and substrates to be sealed are compatible with sealants.
- C. Verify that backer rods are of the correct size.

3.02 PREPARATION
- A. Remove loose materials and foreign matter that could impair adhesion of sealant.
- B. Clean joints, and prime as necessary, in accordance with manufacturer's instructions.
- C. Perform preparation in accordance with manufacturer's instructions and ASTM C1193.
- D. Mask elements and surfaces adjacent to joints from damage and disfigurement due to sealant work; be aware that sealant drips and smears may not be completely removable.

3.03 INSTALLATION
- A. Install this work in accordance with sealant manufacturer's requirements for preparation of surfaces and material installation instructions.
- B. Provide joint sealant installations complying with ASTM C1193 and in accordance with Manufacturer's recommendations.
- C. Install bond breaker backing tape where backer rod cannot be used.
- D. Install sealant free of air pockets, foreign embedded matter, ridges, and sags, and without getting sealant on adjacent surfaces.
- E. Do not install sealant when ambient temperature is outside manufacturer's recommended temperature range, or will be outside that range during the entire curing period, unless manufacturer's approval is obtained and instructions are followed.
- F. Nonsag Sealants: Tool surface concave, unless otherwise indicated; remove masking tape immediately after tooling sealant surface.

3.04 CLEANING
- A. Clean adjacent soiled surfaces.

3.05 PROTECTION
- A. Protect sealants until cured.

END OF SECTION

SECTION 08 1113 - HOLLOW METAL DOORS AND FRAMES

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Hollow metal frames for wood doors.
- B. Fire-rated hollow metal doors and frames.
- C. Hollow metal borrowed lites glazing frames.
- D. Accessories.

1.02 RELATED REQUIREMENTS
- A. Section 08 7100 - Door Hardware.
- B. Section 09 9123 - Interior Painting: Field painting.

1.03 REFERENCE STANDARDS
- A. ADA Standards - 2010 ADA Standards for Accessible Design; 2010.
- B. ANSI/SDI A250.4 - Test Procedure and Acceptance Criteria for Physical Endurance for Steel Doors, Frames and Frame Anchors; 2024.
- C. ANSI/SDI A250.8 - Specifications for Standard Steel Doors and Frames (SDI-100); 2023.
- D. ANSI/SDI A250.10 - Test Procedure and Acceptance Criteria for Prime Painted Steel Surfaces for Steel Doors and Frames; 2025.
- E. ASTM A653/A653M - Standard Specification for Steel Sheet, Zinc-Coated (Galvanized) or Zinc-Iron Alloy-Coated (Galvannealed) by the Hot-Dip Process; 2025a.
- F. ASTM A1008/A1008M - Standard Specification for Steel, Sheet, Cold-Rolled, Carbon, Structural, High-Strength Low-Alloy, High-Strength Low-Alloy with Improved Formability, Required Hardness, Solution Hardened, and Bake Hardenable; 2025.
- G. ASTM A1011/A1011M - Standard Specification for Steel, Sheet and Strip, Hot-Rolled, Carbon, Structural, High-Strength Low-Alloy, High-Strength Low-Alloy with Improved Formability, and Ultra-High Strength; 2025.
- H. ASTM C143/C143M - Standard Test Method for Slump of Hydraulic-Cement Concrete; 2026.
- I. ASTM C476 - Standard Specification for Grout for Masonry; 2023.
- J. BHMA A156.115 - Hardware Preparation in Steel Doors and Frames; 2016.
- K. ICC A117.1 - Accessible and Usable Buildings and Facilities; 2017.
- L. ITS (DIR) - Directory of Listed Products; Current Edition.
- M. NAAMM HMMA 830 - Hardware Selection for Hollow Metal Doors and Frames; 2002.
- N. NAAMM HMMA 831 - Hardware Locations for Hollow Metal Doors and Frames; 2024.
- O. NAAMM HMMA 840 - Guide Specifications for Receipt, Storage and Installation of Hollow Metal Doors and Frames; 2024.
- P. NFPA 80 - Standard for Fire Doors and Other Opening Protectives; 2025, with Amendment (2024).
- Q. NFPA 252 - Standard Methods of Fire Tests of Door Assemblies; 2022.
- R. UL (DIR) - Online Certifications Directory; Current Edition.
- S. UL 10C - Standard for Positive Pressure Fire Tests of Door Assemblies; Current Edition, Including All Revisions.

1.04 SUBMITTALS
- A. Product Data: Materials and details of design and construction, hardware locations, reinforcement type and locations, anchorage and fastening methods, and finishes; and one copy of referenced standards/guidelines.
  1. Exterior door product data indicating air leakage, test pressure, and test method for door; and U-value.
- B. Shop Drawings: Details of each opening, showing elevations, glazing, frame profiles, and any indicated finish requirements.

1.05 QUALITY ASSURANCE
- A. Manufacturer Qualifications: Company specializing in manufacturing products specified in this section, with not less than three years documented experience.
- B. Installer Qualifications: Company specializing in performing work of the type specified and with at least three years of documented experience.

1.06 DELIVERY, STORAGE, AND HANDLING
- A. Comply with NAAMM HMMA 840 or ANSI/SDI A250.8 (SDI-100) in accordance with specified requirements.
- B. Protect with resilient packaging; avoid humidity build-up under coverings; prevent corrosion and adverse effects on factory applied painted finish.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Hollow Metal Doors and Frames:
  1. Ceco Door, an Assa Abloy Group company: www.assaabloydss.com/#sle.
  2. Curries, an Assa Abloy Group company: www.assaabloydss.com/#sle.
  3. Fleming Door Products, an Assa Abloy Group company: www.assaabloydss.com/#sle.
  4. Mesker, dormakaba Group: www.meskeropeningsgroup.com/#sle.
  5. Republic Doors, an Allegion brand: www.republicdoor.com/#sle.
  6. Steelcraft, an Allegion brand: www.allegion.com/#sle.
  7. Technical Glass Products: www.tgpamerica.com/#sle.
  8. Substitutions: See Section 01 6000 - Product Requirements.

2.02 PERFORMANCE REQUIREMENTS
- A. Requirements for Hollow Metal Doors and Frames:
  1. Steel Sheet: Comply with one or more of the following requirements; galvannealed steel complying with ASTM A653/A653M, cold-rolled steel complying with ASTM A1008/A1008M, or hot-rolled pickled and oiled (HRPO) steel complying with ASTM A1011/A1011M, commercial steel (CS) Type B, for each.
  2. Accessibility: Comply with ICC A117.1 and ADA Standards.
  3. Exterior Door Top Closures: Flush end closure channel, with top and door faces aligned.
  4. Door Edge Profile: Manufacturers standard for application indicated.
  5. Typical Door Face Sheets: Flush.
  6. Glazed Lights: Non-removable stops on non-secure side; sizes and configurations as indicated on drawings. Style: Flush.
  7. Hardware Preparations, Selections and Locations: Comply with NAAMM HMMA 830 and NAAMM HMMA 831 or BHMA A156.115 and ANSI/SDI A250.8 (SDI-100) in accordance with specified requirements.
  8. Zinc Coating for Typical Interior and/or Exterior Locations: Provide metal components zinc-coated (galvanized) and/or zinc-iron alloy-coated (galvannealed) by the hot-dip process in accordance with ASTM A653/A653M, with manufacturer's standard coating thickness, unless noted otherwise for specific hollow metal doors and frames.
     - a. Based on NAAMM HMMA Custom Guidelines: Provide at least A25/ZF75 (galvannealed) for interior applications, and at least A60/ZF180 (galvannealed) or G60/Z180 (galvanized) for corrosive locations.
- B. Combined Requirements: If a particular door and frame unit is indicated to comply with more than one type of requirement, comply with the specified requirements for each type; for instance, an exterior door that is also indicated as being sound-rated must comply with the requirements specified for exterior doors and for sound-rated doors; where two requirements conflict, comply with the most stringent.

2.03 HOLLOW METAL DOORS
- A. Fire-Rated Doors:
  1. Based on SDI Standards: ANSI/SDI A250.8 (SDI-100).
     - a. Level 2 - Heavy-duty.
     - b. Physical Performance Level B, 500,000 cycles; in accordance with ANSI/SDI A250.4.
     - c. Model 1 - Full Flush.
     - d. Door Face Metal Thickness: 18 gauge, 0.042 inch, minimum.
  2. Fire Rating: As indicated on Door Schedule, tested in accordance with UL 10C and NFPA 252 ("positive pressure fire tests").
  3. Provide units listed and labeled by UL (DIR) or ITS (DIR).
     - a. Attach fire rating label to each fire rated unit.
  4. Door Core Material: Manufacturers standard core material/construction in compliance with requirements.
  5. Door Thickness: 1-3/4 inches, nominal.
  6. Door Finish: Factory primed and field finished.

2.04 HOLLOW METAL FRAMES
- A. Comply with standards and/or custom guidelines as indicated for corresponding door in accordance with applicable door frame requirements.
- B. Door Frames, Fire-Rated: Face welded type.
  1. Fire Rating: Same as door, labeled.
  2. Frame Metal Thickness: 16 gauge, 0.053 inch, minimum.
  3. Frame Finish: Factory primed and field finished.
- C. Frames for Wood Doors: Comply with frame requirements in accordance with corresponding door.
- D. Borrowed Lites Glazing Frames: Construction and face dimensions to match door frames, and as indicated on drawings.
- E. Frames Depth: Size frame depth to accommodate wall assembly thickness and to allow proper attachment to assembly components.

2.05 FINISHES
- A. Primer: Rust-inhibiting, complying with ANSI/SDI A250.10, door manufacturer's standard.
- B. Finish: Paint in field. Color as selected by the Architect.

2.06 ACCESSORIES
- A. Glazing: As specified in Section 08 8000, factory installed.
- B. Grout for Frames: Mortar grout complying with ASTM C476 with maximum slump of 4 inches as measured in accordance with ASTM C143/C143M for hand troweling in place; plaster grout and thinner pumpable grout are prohibited.
- C. Silencers: Resilient rubber, fitted into drilled hole; provide three on strike side of single door, three on center mullion of pairs, and two on head of pairs without center mullions.
- D. Temporary Frame Spreaders: Provide for factory- or shop-assembled frames.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify existing conditions before starting work.
- B. Verify that opening sizes and tolerances are acceptable.
- C. Verify that finished walls are in plane to ensure proper door alignment.

3.02 INSTALLATION
- A. Install doors and frames in accordance with manufacturer's instructions and related requirements of specified door and frame standards or custom guidelines indicated.
- B. Install fire rated units in accordance with NFPA 80.
- C. Coordinate frame anchor placement with wall construction.
- D. Grout frames in masonry construction, using hand trowel methods; brace frames so that pressure of grout before setting will not deform frames.
- E. Install door hardware as specified in Section 08 7100.

3.03 TOLERANCES
- A. Maximum Diagonal Distortion: 1/16 inch measured with straight edge, corner to corner.

3.04 ADJUSTING
- A. Adjust for smooth and balanced door movement.

3.05 SCHEDULE
- A. Refer to Door and Frame Schedule on the drawings.

END OF SECTION

SECTION 08 1416 - FLUSH WOOD DOORS

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Flush wood doors; flush configuration; fire-rated.

1.02 RELATED REQUIREMENTS
- A. Section 08 1113 - Hollow Metal Doors and Frames.
- B. Section 08 7100 - Door Hardware.

1.03 REFERENCE STANDARDS
- A. AWI/AWMAC/WI (AWS) - Architectural Woodwork Standards, 2nd Edition; 2014, with Errata (2016).
- B. AWMAC/WI (NAAWS) - North American Architectural Woodwork Standards; 2021, with Errata.
- C. NFPA 80 - Standard for Fire Doors and Other Opening Protectives; 2025, with Amendment (2024).
- D. UL 10C - Standard for Positive Pressure Fire Tests of Door Assemblies; Current Edition, Including All Revisions.
- E. WDMA I.S. 1A - Interior Architectural Wood Flush Doors; 2021, with Errata (2022).

1.04 SUBMITTALS
- A. See Section 01 3000 - Administrative Requirements for submittal procedures.
- B. Product Data: Indicate door core materials and construction; veneer species, type and characteristics.
- C. Shop Drawings: Show doors and frames, elevations, sizes, types, swings, undercuts, beveling, blocking for hardware, factory machining, factory finishing, cutouts for glazing and other details.
  1. Provide information as required by AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS).
- D. Samples: Submit two samples of door veneer, 4 by 4 inch in size illustrating wood grain, stain color, and sheen.
- E. Specimen warranty.
- F. Warranty, executed in Owner's name.

1.05 QUALITY ASSURANCE
- A. Maintain one copy of the specified door quality standard on site for review during installation and finishing.
- B. Installer Qualifications: Company specializing in performing work of the type specified in this section, with not less than three years of documented experience.

1.06 DELIVERY, STORAGE, AND HANDLING
- A. Package, deliver and store doors in accordance with specified quality standard.
- B. Accept doors on site in manufacturer's packaging, and inspect for damage.
- C. Protect doors with resilient packaging sealed with heat shrunk plastic; do not store in damp or wet areas or areas where sunlight might bleach veneer; seal top and bottom edges with tinted sealer if stored more than one week, and break seal on site to permit ventilation.

1.07 WARRANTY
- A. Manufacturer Warranty: Provide manufacturer's warranty on interior doors for the life of the installation. Complete forms in Owner's name and register with manufacturer.
  1. Include coverage for delamination of veneer, warping beyond specified installation tolerances, defective materials, and telegraphing core construction.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Wood Veneer Faced Doors:
  1. Forte Opening Solutions: www.forteopenings.com.
  2. VT Industries, Inc: www.vtindustries.com/#sle.
  3. Oshkosh Door Company: www.oshkoshdoor.com.
  4. Substitutions: See Section 01 6000 - Product Requirements.

2.02 DOORS
- A. Doors: See drawings for locations and additional requirements.
  1. Quality Standard: Custom Grade, Heavy Duty performance, in accordance with AWI/AWMAC/WI (AWS), AWMAC/WI (NAAWS) or WDMA I.S. 1A.
  2. Wood Veneer Faced Doors: 3-ply 5-ply unless otherwise indicated.
- B. Interior Doors: 1-3/4 inches thick unless otherwise indicated; flush construction.
  1. Provide solid core doors at each location.
  2. Fire Rated Doors: Tested to ratings as indicated in accordance with UL 10C - Positive Pressure; Underwriters Laboratories Inc. (UL) or Intertek/Warnock Hersey (WH) labeled without any visible seals when door is open.
  3. Wood veneer facing with factory transparent finish at all wood door locations.

2.03 DOOR AND PANEL CORES
- A. Non-Rated Solid Core and 20 Minute Rated Doors: Type structural composite lumber core (SCLC), plies and faces as indicated.
- B. Fire-Rated Doors: Mineral core type, with fire resistant composite core (FD), plies and faces as indicated above; with core blocking as required to provide adequate anchorage of hardware without through-bolting.

2.04 DOOR FACINGS
- A. Veneer Facing for Transparent Finish: Wood species as scheduled on the drawings, veneer grade in accordance with quality standard indicated, plain sliced (flat cut), with book match between leaves of veneer, running match of spliced veneer leaves assembled on door or panel face; unless otherwise indicated.
  1. Vertical Edges: Same species as face veneer.
  2. Wood Veneer: Select grade; sapwood.
- B. Facing Adhesive: Type I - waterproof.

2.05 DOOR CONSTRUCTION
- A. Fabricate doors in accordance with door quality standard specified.
- B. Cores Constructed with stiles and rails:
  1. Provide solid blocks at lock edge for hardware reinforcement.
- C. Factory machine doors for hardware other than surface-mounted hardware, in accordance with hardware requirements and dimensions.
- D. Factory fit doors for frame opening dimensions identified on shop drawings, with edge clearances in accordance with specified quality standard.
- E. Provide edge clearances in accordance with the quality standard specified.

2.06 FINISHES - WOOD VENEER DOORS
- A. Finish work in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS), Section 5 - Finishing for grade specified and as follows:
  1. Transparent:
     - a. System - 5, Varnish, Conversion.
     - b. Stain: As selected by Architect.
     - c. Sheen: Semigloss.
- B. Factory finish doors in accordance with approved sample.
- C. Seal door top edge with color sealer to match door facing.
  1. This requirement only applies when top edge is visible from elevated areas.

2.07 ACCESSORIES
- A. Hollow Metal Door Frames: See Section 08 1113.
- B. Door Hardware: See Section 08 7100.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify existing conditions before starting work.
- B. Verify that opening sizes and tolerances are acceptable.
- C. Do not install doors in frame openings that are not plumb or are out-of-tolerance for size or alignment.

3.02 INSTALLATION
- A. Install doors in accordance with manufacturer's instructions and specified quality standard.
  1. Install fire-rated doors in accordance with NFPA 80 requirements.
- B. Factory-Finished Doors: Do not field cut or trim; if fit or clearance is not correct, replace door.
- C. Use machine tools to cut or drill for hardware.
- D. Coordinate installation of doors with installation of frames and hardware.

3.03 TOLERANCES
- A. Comply with specified quality standard for fit and clearance tolerances.
- B. Comply with specified quality standard for telegraphing, warp, and squareness.

3.04 ADJUSTING
- A. Adjust doors for smooth and balanced door movement.
- B. Adjust closers for full closure.

3.05 SCHEDULE - SEE DRAWINGS

END OF SECTION

ISG

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION I H
OR REPORT WAS PREPARED BY ME OR UNDER MY OR F
DIRECT SUPERVISION AND THAT I AM A DULY DIRECT
LICENSED ARCHITECT UNDER THE LAWS OF THE LICEN
STATE OF MINNESOTA.STATE OF MINNESOTA.STATE OF

JOSHUA AARON GROSSJOSHUA AARON

04/24/202604 64164

DATE LIC. NODATE

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PROJECT

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM MINNESOTA

REVISION SCHEDULE

DATE	DESCRIPTION	BY

PROJECT NO.	25-32581
FILE NAME	32581 Arch R26.rvt
DRAWN BY	CRM
DESIGNED BY	CRM
REVIEWED BY	JG
ORIGINAL ISSUE DATE	04/24/26
CLIENT PROJECT NO.	

TITLE

SPECIFICATIONS

SHEET

A9-02

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SECTION 08 3323 - OVERHEAD COILING DOORS

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Fire-rated coiling doors.
- B. Electric operators and control stations.
- C. Wiring from electric circuit disconnect to operators and control stations.

1.02 REFERENCE STANDARDS
- A. ASTM A36/A36M - Standard Specification for Carbon Structural Steel; 2019.
- B. ASTM A653/A653M - Standard Specification for Steel Sheet, Zinc-Coated (Galvanized) or Zinc-Iron Alloy-Coated (Galvannealed) by the Hot-Dip Process; 2025a.
- C. ASTM A666/A666M - Standard Specification for Annealed or Cold-Worked Austenitic Stainless Steel Sheet, Strip, Plate, and Flat Bar; 2024.
- D. ITS (DIR) - Directory of Listed Products; Current Edition.
- E. NEMA EN 10250 - Enclosures for Electrical Equipment (1000 Volts Maximum); 2024.
- F. NEMA ICS 2 - Industrial Control and Systems Controllers, Contactors and Overload Relays Rated 600 Volts; 2008 (Reaffirmed 2020).
- G. NEMA MG 00001 - Motors and Generators; 2024.
- H. NFPA 80 - Standard for Fire Doors and Other Opening Protectives; 2025, with Amendment (2024).
- I. NFPA 105 - Standard for Smoke Door Assemblies and Other Opening Protectives; 2025.
- J. UL (DIR) - Online Certifications Directory; Current Edition.
- K. UL 325 - Standard for Door, Drapery, Gate, Louver, and Window Operators and Systems; Current Edition, Including All Revisions.

1.03 SUBMITTALS
- A. Product Data: Provide general construction, electrical equipment, and component connections and details.
- B. Shop Drawings: Indicate pertinent dimensioning, anchorage methods, hardware locations, and installation details.

1.04 QUALITY ASSURANCE
- A. Manufacturer Qualifications: Company specializing in manufacturing the products specified in this section with minimum five years of documented experience.
- B. Installer Qualifications: Company specializing in performing work of type specified and with at least five years documented experience.
- C. Products Requiring Electrical Connection: Listed and classified by ITS (DIR), UL (DIR), or testing firm acceptable to authorities having jurisdiction as suitable for purpose specified and indicated.

1.05 WARRANTY
- A. Manufacturer Warranty: Provide 2-year manufacturer warranty for roller shaft counterbalance assembly. Complete forms in Owner's name and register with manufacturer.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Basis of Design: Fire-Rated Service Doors FireKing Model 631 by Overhead Door Company.
- B. Overhead Coiling Metal Doors:
  1. Alpine Overhead Doors, Inc: www.alpinedoors.com.
  2. C.H.I. Overhead Doors: www.chiohd.com/#sle.
  3. Clopay Building Products: www.clopaydoor.com/#sle.
  4. Cornell Iron Works, Inc: www.cornelliron.com.
  5. McKeon Door Company: www.mckeondoor.com.
  6. Overhead Door Corporation: www.overheaddoor.com/#sle.
  7. Raynor Garage Doors: www.raynor.com/#sle.
  8. Rite-Hite Corp: www.ritehite.com/#sle.
  9. The Cookson Company: www.cooksondoor.com.
  10. Wayne-Dalton, a Division of Overhead Door Corporation: www.wayne-dalton.com/#sle.
  11. Substitutions: See Section 01 6000 - Product Requirements.

2.02 COILING DOORS
- A. Fire-Rated Coiling Doors: Steel slat curtain; comply with NFPA 80.
  1. Provide products listed and labeled by ITS (DIR) or UL (DIR) as suitable for purpose specified and indicated on drawings.
  2. Oversized Openings: Provide certificate of compliance from authorities having jurisdiction indicating approval of fire rated units and operating hardware assembly.
  3. Single Thickness Slats: Manufacturer's standard.
     - a. Slat Profile: F-265.
  4. Nominal Slat Size: 2 inches wide by required length.
  5. Finish: Gray.
  6. Guides: Angles; primed steel.
  7. Hood Enclosure: Manufacturer's standard; finish same as door.
  8. Coiling Door Release Mechanism: Fusible link activated with automatically governed closing speed.
  9. Electric operation.
  10. Mounting: As indicated.

2.03 MATERIALS
- A. Metal Curtain Construction: Interlocking slats.
  1. Curtain Bottom for Slat Curtains: Fitted with angles to provide reinforcement and positive contact in closed position.
- B. Guides - Angle: ASTM A36/A36M metal angles, size as required for wind loading.
- C. Guides - Sheet Metal: Formed from sheet metal, 11 gauge, 0.1250 inch thick; 3-1/4 inch wide.
- D. Stainless Steel: ASTM A 666, Type 304, rollable temper.
- E. Hood Enclosure and Trim: Internally reinforced to maintain rigidity and shape.
  1. Prime painted.

2.04 ELECTRIC OPERATION
- A. Operator, Controls, Actuators, and Safeties: Comply with UL 325; provide products listed by ITS (DIR), UL (DIR), or testing agency acceptable to authorities having jurisdiction.
  1. Provide interlock switches on motor operated units.
- B. Electric Operators:
  1. Mounting: Side mounted.
  2. Motor Enclosure:
     - a. Interior Coiling Doors: NEMA MG 00001, Type 1; open drip proof.
  3. Motor Rating: 1/3 HP; continuous duty.
  4. Motor Voltage: 115 volts, single phase, 60 Hz.
  5. Motor Controller: NEMA ICS 2, full voltage, reversing magnetic motor starter.
  6. Controller Enclosure: NEMA EN 10250, Type 4.
  7. Opening Speed: 12 inches per second.
  8. Brake: Manufacturer's standard type, activated by motor controller.
  9. Manual override in case of power failure.
- C. Control Station: Provide standard three button, 'Open-Close-Stop' momentary-contact control device for each operator complying with UL 325.
  1. 24 volt circuit.
  2. Surface mounted, at interior door jamb.
  3. Entrapment Protection Devices: Provide sensing devices and safety mechanisms complying with UL 325.
     - a. Primary Device: Provide electric sensing edge as required with momentary-contact control device.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify that adjacent construction is suitable for door installation.
- B. Verify that electrical services have been installed and are accessible.
- C. Verify that door opening is plumb, header is level, and dimensions are correct.
- D. Notify Architect of any unacceptable conditions or varying dimensions.
- E. Commencement of installation indicates acceptance of substrate and door opening conditions.

3.02 INSTALLATION
- A. Install units in accordance with manufacturer's instructions.
- B. Install fire-rated doors in accordance with NFPA 80.
- C. Use anchorage devices to securely fasten assembly to wall construction and building framing without distortion or stress.
- D. Securely and rigidly brace components suspended from structure. Secure guides to structural members only.
- E. Fit and align assembly including hardware; level and plumb, to provide smooth operation.
- F. Coordinate installation of electrical service with Section 26 0583.
- G. Complete wiring from disconnect to unit components.
- H. Install enclosure and perimeter trim.

3.03 TOLERANCES
- A. Maintain dimensional tolerances and alignment with adjacent work.
- B. Maximum Variation From Plumb: 1/16 inch.
- C. Maximum Variation From Level: 1/16 inch.
- D. Longitudinal or Diagonal Warp: Plus or minus 1/8 inch per 10 feet straight edge.

3.04 ADJUSTING
- A. Adjust operating assemblies for smooth and noiseless operation.

3.05 CLEANING
- A. Clean installed components.
- B. Remove labels and visible markings.

END OF SECTION

SECTION 08 7100 - DOOR HARDWARE

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Hardware for wood doors and hollow metal frames.
- B. Hardware for fire-rated doors.
- C. Gasketing.

1.02 RELATED REQUIREMENTS
- A. Section 08 1113 - Hollow Metal Doors and Frames.
- B. Section 08 1416 - Flush Wood Doors.

1.03 REFERENCE STANDARDS
- A. ADA Standards - 2010 ADA Standards for Accessible Design; 2010.
- B. BHMA A156.1 - Standard for Butts and Hinges; 2025.
- C. BHMA A156.4 - Door Closers and Pivots; 2024.
- D. BHMA A156.5 - Cylinders and Input Devices for Locks; 2020.
- E. BHMA A156.8 - Door Controls - Overhead Stops and Holders; 2021.
- F. BHMA A156.13 - Mortise Locks and Latches; 2022.
- G. BHMA A156.16 - Standard for Auxiliary Hardware; 2023.
- H. BHMA A156.18 - Standard for Materials and Finishes; 2020.
- I. BHMA A156.22 - Standard for Gasketing; 2021.
- J. BHMA A156.25 - Electrified Locking Devices; 2023.
- K. BHMA A156.28 - Standard for Recommended Practices for Mechanical Keying Systems; 2023.
- L. DHI (KSN) - Keying Systems and Nomenclature; 2019.
- M. DHI (LOCS) - Recommended Locations for Architectural Hardware for Standard Steel Doors and Frames; 2004.
- N. DHI WDHS.3 - Recommended Locations for Architectural Hardware for Flush Wood Doors; 1993; also in WDHS-1/WDHS-5 Series, 1996.
- O. ICC A117.1 - Accessible and Usable Buildings and Facilities; 2017.
- P. ITS (DIR) - Directory of Listed Products; Current Edition.
- Q. NFPA 70 - National Electrical Code; Most Recent Edition Adopted by Authority Having Jurisdiction, Including All Applicable Amendments and Supplements.
- R. NFPA 80 - Standard for Fire Doors and Other Opening Protectives; 2025, with Amendment (2024).
- S. NFPA 101 - Life Safety Code; Most Recent Edition Adopted by Authority Having Jurisdiction, Including All Applicable Amendments and Supplements.
- T. NFPA 105 - Standard for Smoke Door Assemblies and Other Opening Protectives; 2025.
- U. UL (DIR) - Online Certifications Directory; Current Edition.
- V. UL 1784 - Standard for Air Leakage Tests of Door Assemblies and Other Opening Protectives; Current Edition, Including All Revisions.

1.04 ADMINISTRATIVE REQUIREMENTS
- A. Coordinate the manufacture, fabrication, and installation of products that door hardware is installed on.
- B. Keying Requirements Meeting:
  1. Schedule meeting at project site prior to Contractor occupancy.
  2. Attendance Required:
     - a. Contractor.
     - b. Owner.
     - c. Architect.
     - d. Installer's Architectural Hardware Consultant (AHC).
  3. Agenda:
     - a. Establish keying requirements.
  4. Incorporate "Keying Requirements Meeting" decisions into keying submittal upon review of door hardware keying system including, but not limited to, the following:
  5. Record minutes and distribute copies within two days after meeting to participants, with two copies to Architect, Owner, participants, and those affected by decisions made.
  6. Deliver established keying requirements to manufacturers.

1.05 SUBMITTALS
- A. Product Data: Manufacturer's catalog literature for each type of hardware, marked to clearly show products to be furnished for this project, and includes construction details, material descriptions, finishes, and dimensions and profiles of individual components.
- B. Shop Drawings - Door Hardware Schedule: Submit detailed listing that includes each item of hardware to be installed on each door. Use door numbering scheme as included in Contract Documents.
  1. Prepared by or under supervision of Architectural Hardware Consultant (AHC).
  2. Provide complete description for each door listed.
- C. Shop Drawings - Electrified Door Hardware: Submit diagrams for power, signal, and control wiring for electrified door hardware that include details of interface with building safety and security systems. Provide elevations and diagrams for each electrified door opening as follows:
  1. Prepared by or under supervision of Architectural Hardware Consultant (AHC) and Electrified Hardware Consultant (EHC).
  2. Elevations: Submit front and back elevations of each door opening showing electrified devices with connections installed and an operations narrative describing how opening operates from either side at any given time.
  3. Diagrams: Submit point-to-point wiring diagram that shows each device in door opening system with related colored wire connections to each device.
- D. Maintenance Data: Include data on operating hardware, lubrication requirements, and inspection procedures related to preventative maintenance.
- E. Specimen warranty.
- F. Warranty: Submit manufacturer's warranty and ensure that forms have been completed in Owner's name and registered with manufacturer.
- G. Maintenance Materials and Tools: Furnish the following for Owner's use in maintenance of project.
  1. See Section 01 6000 - Product Requirements, for additional provisions.
  2. Tools: One set of each special wrench or tool applicable for each different or special hardware component, whether supplied by hardware component manufacturer or not.

1.06 QUALITY ASSURANCE
- A. Standards for Fire-Rated Doors: Maintain one copy of each referenced standard on site, for use by Architect and Contractor.
- B. Manufacturer Qualifications: Company specializing in manufacturing products specified in this section with minimum three years of documented experience.
- C. Installer Qualifications: Company specializing in performing work of the type specified for commercial door hardware with at least three years of documented experience.
- D. Supplier Qualifications: Company with certified Architectural Hardware Consultant (AHC) and Electrified Hardware Consultant (EHC) to assist in work of this section.

1.07 DELIVERY, STORAGE, AND HANDLING
- A. Package hardware items individually; label and identify each package with door opening code to match door hardware schedule.

1.08 WARRANTY
- A. Manufacturer's Warranty: Provide warranty against defects in material and workmanship for period indicated. Complete forms in Owner's name and register with manufacturer.
  1. Closers: Five years, minimum.
  2. Exit Devices: Three years, minimum.
  3. Locksets and Cylinders: Three years, minimum.
  4. Other Hardware: Two years, minimum.

PART 2 PRODUCTS

2.01 DESIGN AND PERFORMANCE CRITERIA
- A. Provide specified door hardware as required to make doors fully functional, compliant with applicable codes, and secure to extent indicated.
- B. Provide individual items of single type, of same model, and by same manufacturer.
- C. Provide door hardware products that comply with the following requirements:
  1. Applicable provisions of federal, state, and local codes.
  2. Accessibility: ADA Standards and ICC A117.1.
  3. Applicable provisions of NFPA 101.
  4. Hardware on Fire-Rated Doors: Listed and classified by UL (DIR), ITS (DIR), or testing firm acceptable to authorities having jurisdiction as suitable for application indicated.
  5. Hardware for Smoke and Draft Control Doors: Provide door hardware that complies with local codes, and requirements of assemblies tested in accordance with UL 1784.
     - a. Air Leakage Rate: Tested in accordance with UL 1784, with air leakage rate not to exceed 3.0 cfm/sf of door opening at 0.10 inch of water for both ambient and elevated temperature tests.
  6. Products Requiring Electrical Connection: Listed and classified by UL (DIR) as suitable for the purpose specified.
- D. Electrically Operated and/or Controlled Hardware: Provide necessary power supplies, power transfer hinges, relays, and interfaces as required for proper operation; provide wiring between hardware and control components and to building power connection in compliance with NFPA 70.
- E. Fasteners:
  1. Provide fasteners of proper type, size, quantity, and finish that comply with commercially recognized standards for proposed applications.
     - a. Aluminum fasteners are not permitted.
     - b. Provide phillips flat-head screws with heads finished to match door surface hardware unless otherwise indicated.
  2. Fire-Rated Applications: Comply with NFPA 80.
     - a. Provide wood or machine screws for hinges mortised to doors or frames, strike plates to frames, and closers to doors and frames.
     - b. Provide steel through bolts for attachment of surface mounted closers, hinges, or exit devices to door panels unless proper door blocking is provided.

2.02 HINGES
- A. Manufacturers:
  1. McKinney; an Assa Abloy Group company: www.assaabloydss.com.
  2. Bommer Industries, Inc: www.bommer.com.
  3. Hager Companies: www.hagerco.com/#sle.
  4. Stanley, dormakaba Group: www.stanleyhardwarefordoors.com/#sle.
  5. Ives, an Allegion brand: www.allegion.com/us.
  6. Substitutions: See Section 01 6000 - Product Requirements.
- B. Hinges: Comply with BHMA A156.1, Grade 1.
  1. Provide hinges on every swinging door.
  2. Provide five-knuckle full mortise butt hinges unless otherwise indicated.
  3. Provide ball-bearing hinges at each door.
  4. Provide non-removable pins on exterior outswinging doors.
  5. Provide non-removable pins on interior outswinging doors at locations where hinge knuckle is to non-secured side.
  6. Provide stainless steel hinges on exterior doors and interior doors in wet locations.
  7. Provide power transfer hinges where electrified hardware is mounted in door leaf.
  8. Provide following quantity of butt hinges for each door:
     - a. Doors From 60 inches High up to 90 inches High: Three hinges.
     - b. Doors 90 inches High up to 120 inches High: Four hinges.
     - c. Doors over 36 inches Wide: One additional hinge per each additional 12 inches in width.

2.03 LOCK CYLINDERS
- A. Lock Cylinders: Provide key access on outside of each lock, unless otherwise indicated.
  1. Provide standard type cylinders, Grade 1, with six-pin core in compliance with BHMA A156.5 at locations indicated.
  2. Provide cylinders from same manufacturer as locking device.
  3. Provide cams and/or tailpieces as required for locking devices.

2.04 MORTISE LOCKS
- A. Manufacturers:
  1. Basis of Design: Grade 1 - Lever Handle as Selected..
  2. Corbin Russwin, Sargent, or Yale; an Assa Abloy Group company: www.assaabloydss.com.
  3. Best, dormakaba Group: www.bestaccess.com/#sle.
  4. Hager Companies: www.hagerco.com/#sle.
  5. Schlage, an Allegion brand: www.allegion.com/us.
  6. Substitutions: See Section 01 6000 - Product Requirements.
- B. Mortise Locks: Comply with BHMA A156.13, Grade 1, Security, 1000 Series.
  1. Latchbolt Throw: 3/4 inch, minimum.
  2. Deadbolt Throw: 1 inch, minimum.
  3. Backset: 2-3/4 inch unless otherwise indicated.
  4. Strikes: Provide manufacturer's standard strike for each latchset or lockset with strike box and curved lip extending to protect frame in compliance with indicated requirements.
     - a. Finish: To match lock or latch.

2.05 ELECTROMECHANICAL LOCKS
- A. Electromechanical Locks: Comply with BHMA A156.25, Grade 1.
  1. Provide motor-driven or solenoid-driven locks, with strike that is applicable to frame.
  2. Type: Mortise deadbolt.

2.06 CLOSERS
- A. Manufacturers; Surface Mounted:
  1. Basis of Design: Grade 1 - Parallel Arm Push Side Mount - Metal Cover Plate - Sprayed to match.
  2. Corbin Russwin, Norton, Rixson, Sargent, or Yale; an Assa Abloy Group company: www.assaabloydss.com.
  3. Hager Companies: www.hagerco.com/#sle.
  4. LCN; an Allegion brand: www.allegion.com/us.
  5. Substitutions: See Section 01 6000 - Product Requirements.
- B. Closers: Comply with BHMA A156.4, Grade 1.

2.07 OVERHEAD STOPS AND HOLDERS
- A. Manufacturers:
  1. Basis of Design: 450 Series (Medium-Duty) 90 Series (Heavy-Duty) by Glynn-Johnson.
  2. Rixson or Sargent; an Assa Abloy Group company: www.assaabloydss.com.
  3. Glynn-Johnson, an Allegion brand: www.allegion.com/us.
  4. Substitutions: See Section 01 6000 - Product Requirements.
- B. Overhead Stops and Holders (Door Checks): Comply with BHMA A156.8, Grade 1.
  1. Provide stop for every swinging door, unless otherwise indicated.
  2. Stop is not required if positive stop feature is specified for door closer; positive stop feature of door closer is not an acceptable substitute for a stop, unless otherwise indicated.

2.08 KICK PLATES
- A. Manufacturers:
  1. Basis of Design: 10 inch high x 0.05 inch thick, stainless steel.
  2. Hiawatha, Inc, an Activar Construction Products Group company: www.activarcpg.com/hiawatha/#sle.
  3. Ives, an Allegion brand: www.allegion.com/us/#sle.
  4. Trimco: www.trimcohardware.com/#sle.
  5. Substitutions: See Section 01 6000 - Product Requirements.
- B. Kick Plates: Provide along bottom edge of push side of every door with closer, except aluminum storefront and glass entry doors, unless otherwise indicated.
  1. Size: 8 inch high by 2 inch less door width (LDW) on push side of door.

2.09 WALL STOPS
- A. Manufacturers:
  1. Basis of Design: Hiawatha 9211T Concave Style.
  2. Rockwood; an Assa Abloy Group company: www.assaabloydss.com.
  3. Substitutions: See Section 01 6000 - Product Requirements.
- B. Wall Stops: Comply with BHMA A156.16, Grade 1 and Resilient Material Retention Test as described in this standard.
  1. Type: Bumper, concave, wall stop.
  2. Material: Aluminum housing with rubber insert.

2.10 WEATHERSTRIPPING AND GASKETING
- A. Manufacturers:
  1. Pemko; an Assa Abloy Group company: www.assaabloydss.com.
  2. Hager Companies: www.hagerco.com/#sle.
  3. National Guard Products, Inc: www.ngpinc.com.
  4. Zero International, Inc: www.zerointernational.com.
  5. Substitutions: See Section 01 6000 - Product Requirements.
- B. Weatherstripping and Gasketing: Comply with BHMA A156.22.
  1. Head and Jamb Type: Adjustable.
  2. Door Sweep Type: Encased in retainer.
  3. Material: Aluminum, with brush weatherstripping.
  4. Provide gasketing for smoke and draft control doors that complies with local codes, requirements of assemblies tested in accordance with UL 1784.
  5. Provide weatherstripping on each exterior door at head, jambs, and meeting stiles of door pairs, unless otherwise indicated.
  6. Provide door bottom sweep on each exterior door, unless otherwise indicated.
  7. Provide sound-rated gasketing and automatic door bottom on doors indicated as "Sound-Rated", "Acoustical", or with "Sound Transmission Class (STC) rating"; fabricate as continuous gasketing, do not cut or notch gasketing material.

2.11 COAT HOOKS
- A. Manufacturers:
  1. Basis of Design: B-6717 by Bobrick.
  2. Substitutions: See Section 01 6000 - Product Requirements.
- B. Coat Hooks: Provide on room side of door, screw fastened.
  1. Material: Stainless steel.

2.12 SILENCERS
- A. Manufacturers:
  1. Basis of Design: Hager 307D (Metal Frame) and/or 308D (Wood Frame) or Equivalent..
  2. Ives, an Allegion brand: www.allegion.com/us.
  3. Rockwood; an Assa Abloy Group company: www.assaabloydss.com.
  4. Hager Companies: www.hagerhinge.com.
  5. Substitutions: See Section 01 6000 - Product Requirements.
- B. Silencers: Provide at equal locations on door frame to mute sound of door's impact upon closing.
  1. Single Door: Provide three on strike jamb of frame.
  2. Pair of Doors: Provide two on head of frame, one for each door at latch side.
  3. Material: Rubber, gray color.

2.13 KEY CONTROL SYSTEMS
- A. Key Control Systems: Comply with guidelines of BHMA A156.28.
  1. Provide keying information in compliance with DHI (KSN) standards.
  2. Keying: Grand master keyed.
  3. Supply keys in following quantities:
     - a. 1 each Grand Master keys.

2.14 POWER SUPPLY
- A. Power Supply: Hard wired, with multiple zones providing eight (8) breakers for each output panel with individual control switches and LED's; UL (DIR) Class 2 listed.
  1. Power: 24 VAC, 10 Amp; with 120 VAC power supply.
  2. Operating Temperature: 32 to 110 degrees F.
  3. Provide with emergency release terminals that release devices upon activation of fire alarm system.

2.15 FINISHES
- A. Finishes: Provide door hardware of same finish, unless otherwise indicated.
  1. Primary Finish: 626; satin chromium plated over nickel, with brass or bronze base material (former US equivalent US26D); BHMA A156.18.
  2. Secondary Finish: 626; satin chromium plated over nickel, with brass or bronze base material (former US equivalent US26D); BHMA A156.18.
     - a. Use secondary finish in kitchens, bathrooms, and other spaces containing chrome or stainless steel finished appliances, fittings, and equipment; provide primary finish on one side of door and secondary finish on other side if necessary.
  3. Exceptions:
     - a. Where base material metal is specified to be different, provide finish that is an equivalent appearance in accordance with BHMA A156.18.
     - b. Door Closer Covers and Arms at Aluminum Doors: Sprayed to match where not factory finished to match.
     - c. Aluminum Surface Trim and Gasket Housings: Anodized to match door panel finish, not other hardware, unless otherwise indicated.

PART 3 EXECUTION
- A. Verify that electric power is available to power operated devices and of correct characteristics.

3.02 INSTALLATION
- A. Install hardware in accordance with manufacturer's instructions and applicable codes.
- B. Install hardware for smoke and draft control doors in accordance with NFPA 105.
- C. Use templates provided by hardware item manufacturer.
- D. Do not install surface mounted items until application of finishes to substrate are fully completed.
- E. Door Hardware Mounting Heights: Distance from finished floor to center line of hardware item. As indicated in following list; unless noted otherwise in Door Hardware Schedule or on drawings.
  1. For Steel Doors and Frames: Install in compliance with DHI (LOCS) recommendations.
  2. For Wood Doors: Install in compliance with DHI WDHS.3 recommendations.
- F. Set exterior door thresholds with full-width bead of elastomeric sealant at each point of contact with floor providing a continuous weather seal; anchor thresholds with stainless steel countersunk screws.

3.03 ADJUSTING
- A. Adjust hardware for smooth operation.
- B. Adjust gasketing for complete, continuous seal; replace if unable to make complete seal.

3.04 CLEANING
- A. Clean finished hardware in accordance with manufacturer's written instructions after final adjustments have been made.
- B. Clean adjacent surfaces soiled by hardware installation.
- C. Replace items that cannot be cleaned to manufacturer's level of finish quality at no additional cost.

3.05 PROTECTION
- A. Do not permit adjacent work to damage hardware or finish.

PART 4 HARDWARE SCHEDULE

4.01 BASIC DOOR HARDWARE AND DOOR OPERATION INTENT HAS BEEN INDICATED. PROVIDE ANY ADDITIONAL HARDWARE TO MEET APPLICABLE CODES AND TO ACHIEVE OPERATION, FUNCTION, AND INTENT. IF INTENT IS UNCLEAR TO BIDDER, CONTACT THE ARCHITECT REPRESENTATIVE FOR CLARIFICATION. PLEASE NOTE THAT SOME REQUIRED DOOR HARDWARE ITEMS ARE ONLY LISTED WITHIN THE HARDWARE GROUP.

HARDWARE SET: 1.0

QTY	Item	Model No.	Finish	Manufacturer
3	Hinge	TA2714-MCK (NRP as applicable)	US10	MCKINNEY
1	Storeroom Lock	ML2057 128X	US10	CORBIN RUSSWIN
1	Cylinder	Match Facility Standards		
1	SMART Pac Bridge Rectifier	2005M3		HES
1	ElectroLynx Adaptor	2004M		HES
1	Surface Closer + Overhead Stop	CLP7500	691	NORTON
1	Kick Plate	K1050 10" high CSK BEV	US10	ROCKWOOD
1	Electric Strike	1600-CS	612	HES
1	Wall Stop	RM860 / RM861	US10	ROCKWOOD
1	Gasketing	S88		PEMKO
1	ElectroLynx Harness	QC-C3000_		MCKINNEY
1	Detector	SREX-100		ALARM CONTROLS
1	Position Switch	DPS		SECURITRON
1	Power Supply	AOL_		SECURITRON
1	Access Control Reader	By Others		
1	Set Wiring Diagrams	By Others		

- Door normally closed and locked.
- Entrance by presenting a valid card to card-reader.
- Egress allowed at all times.
- Loss of power maintains security from lock side, entrance by mechanical key only.
- Door monitored for door ajar and forced open.

END OF SECTION

SECTION 08 8000 - GLAZING

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Plastic sheet glazing units.
- B. Glazing compounds.

1.02 REFERENCE STANDARDS
- A. ASTM C864 - Standard Specification for Dense Elastomeric Compression Seal Gaskets, Setting Blocks, and Spacers; 2005 (Reapproved 2019).
- B. UL 752 - Standard for Bullet-Resisting Equipment; Current Edition, Including All Revisions.

1.03 SUBMITTALS
- A. Product Data on Plastic Sheet Glazing Unit and Glazing Types: Provide structural, physical and environmental characteristics, size limitations, special handling and installation requirements. Include published U-value and SHGC meeting specification requirement.
- B. Product Data on Glazing Compounds and Accessories: Provide chemical, functional, and environmental characteristics, limitations, special application requirements, and identify available colors.
- C. Samples: Submit two samples 12 by 12 inch in size of glass units.

1.04 QUALITY ASSURANCE
- A. Installer Qualifications: Company specializing in performing work of the type specified and with at least three years documented experience.

1.05 FIELD CONDITIONS
- A. Do not install glazing when ambient temperature is less than 40 degrees F.

PART 2 PRODUCTS

2.01 PLASTIC SHEET GLAZING UNITS
- A. Type P-1 - Laminated Polycarbonate Sheet: Ultraviolet (UV) stabilized.
  1. Applications: Locations as indicated on drawings.
  2. Type: Cellular (multi-wall, "structured") sheet.
  3. Tint: Clear, transparent.
  4. Glazing Method: As required for application indicated on drawings.
  5. Bullet Resistance: Pass UL 752 tests in compliance with ballistic criteria level and weapon description indicated; Level 3 - .44 magnum lead semi-wadcutter gas checked.
  6. Counter and Hardware: Refer to 12 3600 - Countertops for balance of Bullet Resistant counter and opening components.
  7. Manufacturers:
     - a. Basis of Design: CRL Level 3 Laminted Polycarbonat Buller Resistant Barrier System: www.CRL.com.
     - b. SABIC Innovative Plastics US LLC: www.sabic.com/sfs/#sle.
     - c. Palram: www.palram.com/#sle.
     - d. Plazit Polygal, the Plastic Sheets Group; Monogal 1UV: www.polygal-northamerica.com/#sle.
     - e. Substitutions: See Section 01 6000 - Product Requirements.

2.02 ACCESSORIES
- A. Setting Blocks: Silicone, with 80 to 90 Shore A durometer hardness; ASTM C864 Option II. Length of 0.1 inch for each square foot of glazing or minimum 4 inch by width of glazing rabbet space minus 1/16 inch by height to suit glazing method and pane weight and area.
- B. Glazing Tape, Back Bedding Mastic Type: Preformed, butyl-based, 100 percent solids compound with integral resilient spacer rod applicable to application indicated; 5 to 30 cured Shore A durometer hardness; coiled on release paper; black color.
- C. Glazing Gaskets: Resilient silicone extruded shape to suit glazing channel retaining slot; ASTM C864 Option II; color black.

PART 3 EXECUTION

3.01 VERIFICATION OF CONDITIONS
- A. Verify that openings for glazing are correctly sized and within tolerances, including those for size, squareness, and offsets at corners..
- B. Verify that surfaces of glazing channels or recesses are clean, free of obstructions that may impede moisture movement, weeps are clear, and support framing is ready to receive glazing system.

3.02 PREPARATION
- A. Clean contact surfaces with appropriate solvent and wipe dry within maximum of 24 hours before glazing. Remove coatings that are not tightly bonded to substrates.
- B. Seal porous glazing channels or recesses with substrate compatible primer or sealer.
- C. Prime surfaces scheduled to receive sealant where required for proper sealant adhesion.

3.03 INSTALLATION, GENERAL
- A. Install glazing in compliance with written instructions of glass, gaskets, and other glazing material manufacturers, unless more stringent requirements are indicated, including those in glazing referenced standards.

3.04 INSTALLATION - DRY GLAZING METHOD (GASKET GLAZING)
- A. Application - Exterior and/or Interior Glazed: Set glazing infills from either the exterior or the interior of the building.
- B. Place setting blocks at 1/4 points with edge block no more than 6 inch from corners.
- C. Rest glazing on setting blocks and push against fixed stop with sufficient pressure on gasket to attain full contact.
- D. Install removable stops without displacing glazing gasket; exert pressure for full continuous contact.

3.05 INSTALLATION - DRY GLAZING METHOD (TAPE AND TAPE)
- A. Application - Interior Glazed: Set glazing infills from the interior of the building.
- B. Cut glazing tape to length and set against permanent stops, projecting 1/16 inch above sight line.
- C. Place setting blocks at 1/4 points with edge block no more than 6 inch from corners.
- D. Rest glazing on setting blocks and push against tape for full contact at perimeter of pane or unit.
- E. Place glazing tape on free perimeter of glazing in same manner described above.
- F. Install removable stop without displacement of tape. Exert pressure on tape for full continuous contact.
- G. Carefully trim protruding tape with knife.

3.06 CLEANING
- A. Remove excess glazing materials from finish surfaces immediately after application using solvents or cleaners recommended by manufacturers.
- B. Remove nonpermanent labels immediately after glazing installation is complete.
- C. Clean glass and adjacent surfaces after sealants are fully cured.
- D. Clean glass on both exposed surfaces not more than 4 days prior to Date of Substantial Completion in accordance with glass manufacturer's written recommendations.

3.07 PROTECTION
- A. After installation, mark pane with an 'X' by using removable plastic tape or paste; do not mark heat absorbing or reflective glass units.
- B. Remove and replace glass that is damaged during construction period prior to Date of Substantial Completion.

END OF SECTION

2" 1" 1/4" 1/2" 0

ISG

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION I H
OR REPORT WAS PREPARED BY ME OR UNDER MY OR F
DIRECT SUPERVISION AND THAT I AM A DULY DIRECT
LICENSED ARCHITECT UNDER THE LAWS OF THE LICEN
STATE OF MINNESOTA.STATE OF MINNESOTA.STATE OF

JOSHUA AARON GROSSJOSHUA AARON

04/24/202604/24/2026 — 64164

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PROJECT

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM — MINNESOTA

REVISION SCHEDULE

DATE	DESCRIPTION	BY

PROJECT NO.	25-32581
FILE NAME	32581 Arch R26.rvt
DRAWN BY	CRM
DESIGNED BY	CRM
REVIEWED BY	JG
ORIGINAL ISSUE DATE	04/24/26
CLIENT PROJECT NO.	

TITLE

SPECIFICATIONS

SHEET

A9-03

SECTION 08 8813 - FIRE-RATED GLAZING

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Fire-rated glazing units.
- B. Glazing compounds.

1.02 RELATED REQUIREMENTS
- A. Section 08 1416 - Flush Wood Doors: Glazed lites in doors.

1.03 REFERENCE STANDARDS
- A. 16 CFR 1201 - Safety Standard for Architectural Glazing Materials; Current Edition.
- B. ASTM C864 - Standard Specification for Dense Elastomeric Compression Seal Gaskets, Setting Blocks, and Spacers; 2005 (Reapproved 2019).
- C. ASTM C1193 - Standard Guide for Use of Joint Sealants; 2025.
- D. GANA (GM) - GANA Glazing Manual; 2022.
- E. GANA (SM) - GANA Sealant Manual; 2008.
- F. ICC (IBC) - International Building Code; Most Recent Edition Adopted by Authority Having Jurisdiction, Including All Applicable Amendments and Supplements.
- G. IGMA TM-3000 - North American Glazing Guidelines for Sealed Insulating Glass Units for Commercial & Residential Use; 1990 (Reaffirmed 2016).
- H. ITS (DIR) - Directory of Listed Products; Current Edition.
- I. NFPA 252 - Standard Methods of Fire Tests of Door Assemblies; 2022.
- J. NFPA 257 - Standard on Fire Test for Window and Glass Block Assemblies; 2022.
- K. NGA (LGRM) - Laminated Glazing Reference Manual; 2019.
- L. UL (DIR) - Online Certifications Directory; Current Edition.
- M. UL 9 - Standard for Fire Tests of Window Assemblies; Current Edition, Including All Revisions.
- N. UL 10B - Standard for Fire Tests of Door Assemblies; Current Edition, Including All Revisions.
- O. UL 10C - Standard for Positive Pressure Fire Tests of Door Assemblies; Current Edition, Including All Revisions.

1.04 ADMINISTRATIVE REQUIREMENTS
- A. Preinstallation Meeting: Convene preinstallation meeting one week before starting work of this section; require attendance by each of affected installers.

1.05 SUBMITTALS
- A. Product Data on Glazing Unit Glazing Types: Provide structural, physical, and environmental characteristics, size limitations, special handling and installation requirements.
- B. Product Data on Glazing Compounds and Accessories: Provide chemical, functional, and environmental characteristics, limitations, special application requirements, and identify available colors.
- C. Samples: One samples 12 by 12 inch in size of glass units.

1.06 QUALITY ASSURANCE
- A. Perform work in accordance with GANA (GM), GANA (SM), IGMA TM-3000, and NGA (LGRM) for glazing installation methods. Maintain one copy on site.
- B. Manufacturer Qualifications: Company specializing in manufacturing the products specified in this section with minimum three years of documented experience.
- C. Installer Qualifications: Company specializing in performing work of type specified and with at least three years of documented experience.

PART 2 PRODUCTS

2.01 GLAZING UNITS
- A. Type FPG-1 - Fire-Protection-Rated Glazing: Type, thickness, and configuration of glazing that contains flame, smoke, and does not block radiant heat, as required to achieve indicated fire rating period of 90 minutes or less.
  1. Applications:
     - a. As indicated on the drawings.
  2. Glass Type: Safety ceramic glass.
     - a. Laminates: No surface laminates allowed.
  3. Provide products listed by ITS (DIR) or UL (DIR) and approved by authorities having jurisdiction.
  4. Safety Glazing Certification: 16 CFR 1201 Category II.
  5. Glazing Method: As required for fire rating.
  6. Fire-Rating Period: As indicated on drawings.
  7. Markings for Fire-Protection-Rated Glazing Assemblies: Provide permanent markings on fire-protection-rated glazing in compliance with ICC (IBC), local building code, and authorities having jurisdiction
     - a. "D" - meets fire door assembly criteria of NFPA 252, UL 10B, or UL 10C fire test standards.
     - b. "OH" - meets fire window assembly criteria, including hose stream test of NFPA 257 or UL 9 fire test standards.
     - c. "H" - meets fire door assembly hose stream test of NFPA 252, UL 10B, or UL 10C fire tests standards.
     - d. "XXX" - placeholder that represents fire-rating period, in minutes.
  8. Products:
     - a. GGI - General Glass International: www.generalglass.com/#sle.
     - b. SAFTIFIRST, a division of O'Keeffe's Inc: www.safti.com/#sle.
     - c. Technical Glass Products: www.fireglass.com/#sle.
     - d. Vetrotech North America: www.vetrotechusa.com/#sle.
     - e. Substitutions: See Section 01 6000 - Product Requirements.

2.02 ACCESSORIES
- A. Setting Blocks: Aluminum silicate, with 80 to 90 Shore A durometer hardness; ASTM C864 Option II. Length of 0.1 inch for each square foot of glazing or minimum 4 inch by width of glazing rabbet space minus 1/16 inch by height to suit glazing method and pane weight and area.
- B. Spacer Shims: Neoprene, 50 to 60 Shore A durometer hardness; ASTM C864 Option II. Continuous by one half the height of glazing stop by thickness to suit application, self adhesive on one face.
- C. Glazing Tape: Flexible tape made from spun calcium-magnesium-silica fibers in binder; designed to remain stable at temperatures up to 2,012 degrees F.
  1. Thickness: As recommended by framing manufacturer for glazing application.
- D. Glazing Gaskets: Flexible intumescent seals.
  1. Material: Co-extruded intercalated graphite combined with thermoplastic lip.
- E. Glazing Splines: Resilient silicone extruded shape to suit glazing channel retaining slot; ASTM C864 Option II; color black.
- F. Smoke Removal Window/Glazing Unit Markings: Adhesive backed markings affixed to manually operable or fixed windows of high-rise buildings to identify units intended for post-fire smoke removal in compliance with ICC (IBC) and authorities having jurisdiction.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify that openings for glazing are correctly sized and within tolerances, including those for size, squareness, and offsets at corners.
- B. Verify that surfaces of glazing channels or recesses are clean, free of obstructions that may impede moisture movement, weeps are clear, and support framing is ready to receive glazing system.

3.02 PREPARATION
- A. Clean contact surfaces with appropriate solvent and wipe dry within maximum of 24 hours before glazing. Remove coatings that are not tightly bonded to substrates.
- B. Seal porous glazing channels or recesses with substrate compatible primer or sealer.
- C. Prime surfaces scheduled to receive sealant where required for proper sealant adhesion.

3.03 INSTALLATION - GENERAL
- A. Install glazing in compliance with written instructions of glass, gaskets, and other glazing material manufacturers unless more stringent requirements are indicated, including those in referenced glazing standards.
- B. Install glazing sealants in accordance with ASTM C1193, GANA (SM), and manufacturer's instructions.
- C. Do not exceed edge pressures around perimeter of glass lites as stipulated by glass manufacturer.
- D. Set glass lites of system with uniform pattern, draw, bow, and similar characteristics.
- E. Set glass lites in proper orientation so that coatings face exterior or interior as indicated.
- F. Prevent glass from contact with contaminating substances that may result from construction operations including, but not limited to weld spatter, fire-safing, plastering, mortar droppings, etc.

3.04 INSTALLATION - DRY GLAZING METHOD (TAPE AND TAPE)
- A. Application - Interior Glazed: Set glazing infills from interior of building.
- B. Cut glazing tape to length and set against permanent stops, projecting 1/16 inch above sightline.
- C. Place setting blocks at 1/4 points with edge block no more than 6 inches from corners.
- D. Rest glazing on setting blocks and push against tape for full contact at perimeter of pane or unit.
- E. Place glazing tape on free perimeter of glazing in same manner described above.
- F. Install removable stop without displacement of tape. Exert pressure on tape for full continuous contact.
- G. Carefully trim protruding tape with knife.

3.05 CLEANING
- A. Remove excess glazing materials from finish surfaces immediately after application using solvents or cleaners recommended by manufacturers.
- B. Remove nonpermanent labels immediately after glazing installation is complete.
- C. Clean glass and adjacent surfaces after sealants are fully cured.
- D. Clean glass on both exposed surfaces not more than four days prior to Date of Substantial Completion in accordance with glass manufacturer's written recommendations.

3.06 PROTECTION
- A. After installation, mark pane with 'X' by using removable plastic tape or paste; do not mark heat-absorbing or reflective glass units.
- B. Remove and replace glass that is damaged during construction period prior to Date of Substantial Completion.

END OF SECTION

SECTION 09 2116 - GYPSUM BOARD ASSEMBLIES

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Performance criteria for gypsum board assemblies.
- B. Fire-Resistance-Rated Assemblies.
- C. Metal stud wall framing.
- D. Acoustic insulation.
- E. Gypsum wallboard.
- F. Backing Board For Non-Wet Areas, Gypsum-Based Board Tile Backer.
- G. Joint treatment and accessories.
- H. Bullet resistant sheathing and wallboard.
- I. Prefabricated Wood Blocking System.

1.02 RELATED REQUIREMENTS
- A. Section 06 1000 - Rough Carpentry: Wood blocking product and execution requirements.

1.03 REFERENCE STANDARDS
- A. AISI S220 - North American Standard for Cold-Formed Steel Nonstructural Framing; 2020.
- B. AISI S240 - North American Standard for Cold-Formed Steel Structural Framing; 2015, with Errata (2020).
- C. ASTM A1003/A1003M - Standard Specification for Steel Sheet, Carbon, Metallic- and Nonmetallic-Coated for Cold-Formed Framing Members; 2025.
- D. ASTM C1007 - Standard Specification for Installation of Load Bearing (Transverse and Axial) Steel Studs and Related Accessories; 2020 (Reapproved 2024).
- E. ASTM C475/C475M - Standard Specification for Joint Compound and Joint Tape for Finishing Gypsum Board; 2017 (Reapproved 2022).
- F. ASTM C665 - Standard Specification for Mineral-Fiber Blanket Thermal Insulation for Light Frame Construction and Manufactured Housing; 2024.
- G. ASTM C754 - Standard Specification for Installation of Steel Framing Members to Receive Screw-Attached Gypsum Panel Products; 2020.
- H. ASTM C840 - Standard Specification for Application and Finishing of Gypsum Board; 2025.
- I. ASTM C954 - Standard Specification for Steel Drill Screws for the Application of Gypsum Panel Products or Metal Plaster Bases to Steel Studs from 0.033 in. (0.84 mm) to 0.112 in. (2.84 mm) in Thickness; 2022.
- J. ASTM C1002 - Standard Specification for Steel Self-Piercing Tapping Screws for Application of Gypsum Panel Products or Metal Plaster Bases to Wood Studs or Steel Studs; 2022.
- K. ASTM C1047 - Standard Specification for Accessories for Gypsum Wallboard and Gypsum Veneer Base; 2019.
- L. ASTM C1396/C1396M - Standard Specification for Gypsum Board; 2024.
- M. ASTM D3273 - Standard Test Method for Resistance to Growth of Mold on the Surface of Interior Coatings in an Environmental Chamber; 2021.
- N. ASTM E84 - Standard Test Method for Surface Burning Characteristics of Building Materials; 2023d.
- O. ASTM E90 - Standard Test Method for Laboratory Measurement of Airborne Sound Transmission Loss of Building Partitions and Elements; 2023.
- P. ASTM E413 - Classification for Rating Sound Insulation; 2022.
- Q. GA-214 - Levels of Finish for Gypsum Panel Products; 2021.
- R. GA-216 - Application and Finishing of Gypsum Panel Products; 2024.
- S. GA-600 - Fire Resistance and Sound Control Design Manual; 2024.
- T. UL (FRD) - Fire Resistance Directory; Current Edition.
- U. UL 752 - Standard for Bullet-Resisting Equipment; Current Edition, Including All Revisions.

1.04 SUBMITTALS
- A. Shop Drawings: Indicate the location of all expansion joints in plan and elevation view. Include details at intersections of walls, floors, ceilings, and other construction.
- B. Product Data:
  1. Provide data on metal framing, gypsum board, accessories, and joint finishing system.
- C. Ballistic Test Reports: Indicate compliance of bullet-resistant sheathing and wallboard assemblies with specified requirements.

1.05 QUALITY ASSURANCE
- A. Installer Qualifications: Company specializing in performing work of the type specified and with at least five years of documented experience.

PART 2 PRODUCTS

2.01 GYPSUM BOARD ASSEMBLIES
- A. Provide completed assemblies complying with ASTM C840 and GA-216.
- B. Interior Partitions, Indicated as Acoustic: Provide completed assemblies with the following characteristics:
  1. Acoustic Attenuation: STC as indicated calculated in accordance with ASTM E413, based on tests conducted in accordance with ASTM E90.
  2. Walls indicated to receive sound insulation that are not indicated to meet an STC rating are not intended to be constructed as an acoustic assembly.
- C. Fire-Resistance-Rated Assemblies: Provide completed assemblies with the following characteristics:
  1. Gypsum Association File Numbers: Comply with requirements of GA-600 for the particular assembly.
  2. UL Assembly Numbers: Provide construction equivalent to that listed for the particular assembly in the current UL (FRD).

2.02 METAL FRAMING MATERIALS
- A. Steel Sheet: ASTM A1003/A1003M, subject to the ductility limitations indicated in AISI S220 or equivalent.
- B. Manufacturers - Metal Framing, Connectors, and Accessories:
  1. ClarkDietrich: www.clarkdietrich.com/#sle.
  2. MarinoWARE: www.marinoware.com/#sle.
  3. Phillips Manufacturing Co: www.phillipsmfg.com/#sle.
  4. Telling Industries: www.tellingindustries.com/#sle.
  5. The Steel Network, Inc: www.steelnetwork.com.
  6. Custom Stud, Inc: www.customstud.com.
  7. Super Stud Building Products, Inc: www.buysuperstud.com.
  8. MRI Steel Framing, LLC: www.mristeelframing.com.
  9. MBA Metal Framing: www.mbastuds.com.
  10. Substitutions: See Section 01 6000 - Product Requirements.
- C. Nonstructural Framing System Components: AISI S220; galvanized sheet steel, of size and properties necessary to comply with ASTM C754 for the spacing indicated, with maximum deflection of wall framing of L/120 at 5 psf.
  1. Shapes and Sizes: As indicated on the drawings and as follows.
     - a. Studs: "C" shaped with flat or formed webs.
     - b. Runners: "U" shaped, sized to match studs.
  2. Resilient Furring Channels: Single leg configuration; 1/2 inch channel depth.
     - a. Products:
       1. ClarkDietrich; RC Deluxe Resilient Channel: www.clarkdietrich.com/#sle.
       2. Substitutions: See Section 01 6000 - Product Requirements.
- D. Partition Head To Structure Connections: Provide track fastened to structure with legs of sufficient length to accommodate deflection, for friction fit of studs cut short and fastened to secondary deflection channel set inside but unattached to top track.
- E. Deflection and Firestop Track: Intumescent strip factory-applied to track flanges expands when exposed to heat or flames to provide a perimeter joint seal.
  1. Products:
     - a. ClarkDietrich; BlazeFrame Firestop Deflection Track: www.clarkdietrich.com/#sle.
     - b. Substitutions: See Section 01 6000 - Product Requirements.
- F. Partition Head of Wall Positive Attachment Deflection Clip for Rated Walls: Provide track fastened to structure with legs of sufficient length to accommodate deflection, for friction fit of studs cut short and held in place with deflection clips that provides positive attachment while allowing unencumbered movement of the roof or floor deck above.
  1. Products:
     - a. RediKlip or PosiClip by Specialty Metal Solutions a FireTrak Company: www.firetrack.com.
     - b. Substitutions: Or Equivalent.

2.03 BOARD MATERIALS
- A. Manufacturers - Gypsum-Based Board:
  1. American Gypsum Company: www.americangypsum.com/#sle.
  2. CertainTeed Corporation: www.certainteed.com/#sle.
  3. Georgia-Pacific Gypsum: www.gpgypsum.com/#sle.
  4. Gold Bond Building Products, LLC provided by National Gypsum Company: www.goldbondbuilding.com/#sle.
  5. PABCO Gypsum: www.pabcogypsum.com/#sle.
  6. USG Corporation: www.usg.com/#sle.
  7. Substitutions: See Section 01 6000 - Product Requirements.
- B. Gypsum Wallboard: Paper-faced gypsum panels as defined in ASTM C1396/C1396M; sizes to minimize joints in place; ends square cut.
  1. Application: Use for vertical surfaces and ceilings, unless otherwise indicated.
  2. At Assemblies Indicated with Fire-Resistance Rating: Use type required by indicated tested assembly; if no tested assembly is indicated, use Type X board, UL, or WH listed.
  3. Thickness:
     - a. Vertical Surfaces: 5/8 inch.
     - b. Ceilings: 5/8 inch.
- C. Backing Board For Non-Wet Areas: Water-resistant gypsum backing board as defined in ASTM C1396/C1396M; sizes to minimum joints in place; ends square cut.
  1. Application: Vertical surfaces behind thinset tile and wet walls (walls with plumbing fixtures) as required by code. Do not use this type of backing board in wet areas like tub and shower surrounds.
  2. Mold Resistance: Score of 10, when tested in accordance with ASTM D3273.
  3. Type X Thickness: 5/8 inch.
  4. Edges: Tapered.
- D. Bullet Resistant Sheathing and Wallboard: Woven roving, multi-ply, ballistic grade fiberglass cloth with thermoset polyester resin; comply with UL 752 Level 3.
  1. Thickness: 7/16 inch.
  2. Products:
     - a. ArmorCore: www.armorcore.com. (WACO Composites Ltd.)
     - b. Armortex: www.armortex.com.
     - c. Action Bullet Resistant Corp: www.actionbullet.com.
     - d. Acoustical Surfaces, Inc: www.acousticalsurfaces.com.
     - e. Substitutions: See Section 01 6000 - Product Requirements.

2.04 GYPSUM BOARD ACCESSORIES
- A. Acoustic Insulation: ASTM C665; preformed glass fiber, friction fit type, unfaced. Thickness: 3 or more inches as required to fill wall depth.
  1. ASTM E84 surface burning characteristics: Flame Spread Index 25 or less; Smoke Developed Index 450 or less.
- B. Finishing Accessories: ASTM C1047, extruded aluminum alloy (6063 T5), galvanized steel sheet ASTM A924/A924M G90, rolled zinc, or rigid plastic, unless noted otherwise.
  1. Types: As detailed or required for finished appearance.
     - a. Products for specific applications:
       1. Expansion Joints (V-Groove Joint): Trim-Tex #093V Expansion joint or approved equal shall be used at expansion joints in flat wall or ceiling applications.
       2. Angled Joints: Trim-Tex Magic Corner or approved equal shall be used at angular walls and ceilings.
       3. Wall Termination: Trim-Tex Tear Away XT Extra Tall Masking or approved equal shall be used at all locations where new construction terminates into existing construction or non-gypsum construction.
  2. Special Shapes: In addition to conventional corner bead and control joints, provide U-bead at exposed panel edges.
  3. Products:
     - a. Same manufacturer as framing materials.
     - b. Fry Reglet Corporation: www.fryreglet.com/#sle.
     - c. Phillips Manufacturing Co: www.phillipsmfg.com/#sle.
     - d. Trim-tex, Inc: www.trim-tex.com/#sle.
     - e. Substitutions: See Section 01 6000 - Product Requirements.
- C. Joint Materials: ASTM C475/C475M and as recommended by gypsum board manufacturer for project conditions.
  1. Paper Tape: 2 inch wide, creased paper tape for joints and corners, except as otherwise indicated.
  2. Joint Compound: Drying type, vinyl-based, ready or field-mixed.
  3. Joint Compound (Optional): Setting type, field-mixed.
- D. Screws for Fastening of Gypsum Panel Products to Cold-Formed Steel Studs Less than 0.033 inches in Thickness and Wood Members: ASTM C1002; self-piercing tapping screws, corrosion-resistant.
- E. Screws for Fastening of Gypsum Panel Products to Steel Members from 0.033 to 0.112 inch in Thickness: ASTM C954; steel drill screws, corrosion-resistant.
- F. Prefabricated Blocking Systems: DANBACK 3/4 inch standard/treated plywood or approved equal: www.danback.com.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify that project conditions are appropriate for work of this section to commence.

3.02 FRAMING INSTALLATION
- A. Metal Framing: Install in accordance with ASTM C1007AISI S220 and manufacturer's instructions.
- B. Studs: Space studs at 16 inches on center.
  1. Extend partition framing to structure where indicated and to ceiling in other locations.
  2. Partitions Terminating at Ceiling: Attach ceiling runner securely to ceiling track in accordance with manufacturer's instructions.
  3. Partitions Terminating at Structure: Attach extended leg top runner to structure, maintain clearance between top of studs and structure, and brace both flanges of studs with continuous bridging.
- C. Openings: Reinforce openings as required for weight of doors or operable panels, using not less than double studs at jambs.
- D. Blocking: Install wood blocking for support of:
  1. Wall-mounted cabinets.
  2. Wall-mounted door hardware.
  3. All other items indicated on the drawings and in the specifications.

3.03 ACOUSTIC ACCESSORIES INSTALLATION
- A. Acoustic Insulation: Place tightly within spaces, around cut openings, behind and around electrical and mechanical items within partitions, and tight to items passing through partitions.
- B. Acoustic Sealant: Install in accordance with manufacturer's instructions.
  1. Place one bead continuously on substrate before installation of perimeter framing members.
  2. Place continuous bead at perimeter of each layer of gypsum board.
  3. Seal around all penetrations by conduit, pipe, ducts, and rough-in boxes, except where firestopping is provided.

3.03 BOARD INSTALLATION
- A. Comply with ASTM C840, GA-216, and manufacturer's instructions. Install to minimize butt end joints, especially in highly visible locations.
- B. Provide solid continuous shims under first layer of gypsum board as necessary to minimize variations in plane. Tolerance of surface shall be as indicated.
- C. Single-Layer Non-Rated: Install gypsum board in most economical direction, with ends and edges occurring over firm bearing.
  1. Exception: Tapered edges to receive joint treatment at right angles to framing.
- D. Fire-Resistance-Rated Construction: Install gypsum board in strict compliance with requirements of assembly listing.
- E. Installation on framing: Use screws for attachment of boards.
- F. Bullet Resistant Sheathing and Wallboard:
  1. Install bullet-resistant sheathing according to manufacturer's written recommendations and with manufacturer-approved fasteners.
  2. Cover all joints between boards with a 4-inch strip of the same thickness material as the boards, centered on the joint.

3.04 INSTALLATION OF TRIM AND ACCESSORIES
- A. Control Joints: Place control joints consistent with lines of building spaces and as follows:
  1. Not more than 30 feet apart on walls, soffits, and ceilings in any direction.
  2. At intersections of soffits and intersecting walls.
  3. At intersection of half height wall and intersecting walls.
  4. At locations indicated on the drawings.
  5. Other locations where cracking may occur due to changes in height and structure.
  6. All jointing locations shall be indicated on shop drawings.
- B. Corner Beads: Install at external corners, using longest practical lengths.
- C. Edge Trim: Install at locations where gypsum board abuts dissimilar materials.

3.05 JOINT TREATMENT
- A. Paper Faced Gypsum Board: Use paper joint tape, embed with drying or setting joint compound and finish with drying or setting joint compound.
- B. Finish gypsum board in accordance with levels defined in ASTM C 840 (additional reference guideline; GA-214 - Recommended Levels of Gypsum Board Finish), as follows:
  1. Level 5: Walls and ceilings to receive semi-gloss or gloss paint finish and other areas including the following: (Level 5 shall be a thin skim coat of joint compound trowel applied; no spray or roller applied products will be accepted.)
     - a. Walls that are perpendicular to large glazed openings where glazed openings are 50% or more of the area of the wall, within the room, in which they are located.
     - b. Tall wall 16'-0" and taller.
     - c. Long walls and ceilings 30'-0" and longer.
     - d. Large wall and ceilings area of 500 square feet and larger.
     - e. Walls with glass-mat-faced wallboard products.
     - f. Walls, ceilings, and areas specifically indicated on the drawings.
  2. Level 4: Walls and ceilings to receive paint finish or wall coverings, unless otherwise indicated.
     - a. No visible defects should be apparent under normal lighting conditions. Provide Level 5 finish where defects become apparent at no additional cost to the Owner.
     - b. Contractors that cannot guarantee their Level 4 finish will be free of visible defects under normal lighting conditions should provide a Level 5 finish.
     - c. If the Architect or Owner is unsatisfied with a Level 4 finish due to visible defects under normal lighting conditions then a Level 5 finish shall be installed at no additional cost to the Owner. No exceptions.
  3. Level 2: In utility areas, behind cabinetry, and on backing board to receive tile finish.
  4. Level 1: Wall areas above finished ceilings, whether or not accessible in the completed construction.
- C. Tape, fill, and sand exposed joints, edges, and corners to produce smooth surface ready to receive finishes.
  1. Feather coats of joint compound so that camber is maximum 1/32 inch.
  2. Tapered edges of gypsum board that are not located at taped and filled joints shall also be filled and sanded smooth to match the plane of the wall.

3.06 TOLERANCES
- A. Maximum Variation of Finished Gypsum Board Surface from True Flatness: 1/8 inch in 10 feet in any direction.

END OF SECTION

SECTION 09 5100 - ACOUSTICAL CEILINGS

PART 1 GENERAL

1.01 SECTION INCLUDES - (FOR MODIFICATIONS AND REPAIR OF EXISTING CEILINGS)
- A. Suspended metal grid ceiling system.
- B. Acoustical units.

1.02 REFERENCE STANDARDS
- A. ASTM C635/C635M - Standard Specification for Manufacture, Performance, and Testing of Metal Suspension Systems for Acoustical Tile and Lay-in Panel Ceilings; 2022.
- B. ASTM C636/C636M - Standard Practice for Installation of Metal Ceiling Suspension Systems for Acoustical Tile and Lay-In Panels; 2019.
- C. ASTM E84 - Standard Test Method for Surface Burning Characteristics of Building Materials; 2023d.
- D. ASTM E1264 - Standard Classification for Acoustical Ceiling Products; 2023.

1.03 ADMINISTRATIVE REQUIREMENTS
- A. Sequence work to ensure acoustical ceilings are not installed until building is enclosed, sufficient heat is provided, dust generating activities have terminated, and overhead work is completed, tested, and approved.
- B. Do not install acoustical units until after interior wet work is dry.

1.04 SUBMITTALS
- A. Product Data: Provide data on suspension system components and acoustical units.

1.05 QUALITY ASSURANCE
- A. Suspension System Manufacturer Qualifications: Company specializing in manufacturing the products specified in this section with minimum five years documented experience.
- B. Acoustical Unit Manufacturer Qualifications: Company specializing in manufacturing the products specified in this section with minimum five years documented experience.

1.06 FIELD CONDITIONS
- A. Maintain uniform temperature of minimum 60 degrees F, and maximum humidity of 40 percent prior to, during, and after acoustical unit installation.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Acoustic Tiles/Panels:
  1. Armstrong World Industries, Inc: www.armstrongceilings.com/#sle.
  2. Certainteed Architectural: www.certainteed.com/ceilings-and-walls/#sle.
  3. USG Corporation: www.usg.com/ceilings/#sle.
  4. Ciprianı Drywall Metal Systems www.ciprianı-usa.com; Teetanium System
  5. Substitutions: See Section 01 6000 - Product Requirements.
- B. Suspension Systems:
  1. Same as for acoustical units.

2.02 ACOUSTICAL UNITS
- A. Acoustical Panels: Painted mineral fiber, with the following characteristics:
  1. Classification: ASTM E1264 Type III.
  2. Size: 24 by 24 inches.
  3. Thickness: 5/8 inch.
  4. Color: As indicated on drawings.
  5. Suspension System: Exposed grid.
  6. Products: As scheduled on the drawings.

2.03 SUSPENSION SYSTEM(S)
- A. Manufacturers:
  1. Same as for acoustical units.
  2. Substitutions: See Section 01 6000 - Product Requirements.
- B. Metal Suspension Systems - General: Complying with ASTM C635/C635M; die cut and interlocking components, with perimeter moldings, hold down clips, stabilizer bars, clips, and splices as required.
- C. Exposed Suspension System: Hot-dip galvanized steel grid and cap.
  1. Application(s): Exposed Grid Unless Indicated Otherwise.
  2. Structural Classification: Intermediate-duty, when tested in accordance with ASTM C635/C635M.
  3. Profile: Tee; 15/16 inch face width.
  4. Construction: Double web.
  5. Finish: Baked enamel.
  6. Color: White.

2.04 ACCESSORIES
- A. Support Channels and Hangers: Galvanized steel; size and type to suit application and ceiling system flatness requirement specified.
- B. Hanger Wire: 12 gauge, 0.08 inch galvanized steel wire.
- C. Hold-Down Clips: Manufacturer's standard clips to suit application.
- D. Perimeter Moldings: Same metal and finish as grid.
  1. At Non-concealed Grid and Elevation Changes in Grid: **Provide extruded aluminum pieces** by same manufacturer as grid in height and profile indicated.
     - a. Manufactured by same grid manufacturer.
     - b. Edge height: As indicated.
  2. At Concealed Grid: Provide exposed L-shaped molding.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify existing conditions before starting work.
- B. Verify that layout of hangers will not interfere with other work.

3.02 INSTALLATION - SUSPENSION SYSTEM
- A. Install suspension system in accordance with ASTM C 636/C 636M and as supplemented in this section.
- B. Rigidly secure system, including integral mechanical and electrical components, for maximum deflection of 1:360.
- C. Locate system on room axis according to reflected plan.
- D. Perimeter Molding: Install at intersection of ceiling and vertical surfaces and at junctions with other interruptions.
  1. Use longest practical lengths.
  2. Overlap and rivet corners.
- E. Install after major above-ceiling work is complete. Coordinate the location of hangers with other work.
- F. Suspension System, Non-Seismic: Hang suspension system independent of walls, columns, ducts, pipes and conduit. Where carrying members are spliced, avoid visible displacement of face plane of adjacent members.
- G. Where ducts or other equipment prevent the regular spacing of hangers, reinforce the nearest affected hangers and related carrying channels to span the extra distance.
- H. Do not support components on main runners or cross runners if weight causes total dead load to exceed deflection capability.
- I. Support fixture loads using supplementary hangers located within 6 inches of each corner, or support components independently.
- J. Do not eccentrically load system or induce rotation of runners.

3.03 INSTALLATION - ACOUSTICAL UNITS
- A. Install acoustical units in accordance with manufacturer's instructions.
- B. Fit acoustical units in place, free from damaged edges or other defects detrimental to appearance and function.
- C. Lay directional patterned units with pattern parallel to longest room axis.
- D. Fit border trim neatly against abutting surfaces.
- E. Install units after above-ceiling work is complete.
- F. Install acoustical units level, in uniform plane, and free from twist, warp, and dents.
- G. Cutting Acoustical Units:
  1. Cut to fit irregular grid and perimeter edge trim.
  2. Make field cut edges of same profile as factory edges.
- H. Install hold-down clips on panels within 10 ft of an exterior door.

3.04 TOLERANCES
- A. Maximum Variation from Flat and Level Surface: 1/8 inch in 10 feet.
- B. Maximum Variation from Plumb of Grid Members Caused by Eccentric Loads: 2 degrees.

END OF SECTION

0 1/4" 1/2" 1" 2"

ISG

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION I H
OR REPORT WAS PREPARED BY ME OR UNDER MY OR F
DIRECT SUPERVISION AND THAT I AM A DULY DIRECT
LICENSED ARCHITECT UNDER THE LAWS OF THE LICEN
STATE OF MINNESOTA.STATE OF MINNESOTA.STATE OF

JOSHUA AARON GROSSJOSHUA AARON

04/24/202604 64164

DATE LIC. NODATE

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PROJECT

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM MINNESOTA

REVISION SCHEDULE

DATE	DESCRIPTION	BY

PROJECT NO.	25-32581
FILE NAME	32581 Arch R26.rvt
DRAWN BY	CRM
DESIGNED BY	CRM
REVIEWED BY	JG
ORIGINAL ISSUE DATE	04/24/26
CLIENT PROJECT NO.	

TITLE

SPECIFICATIONS

SHEET

A9-04

SECTION 09 6500 - RESILIENT FLOORING

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Resilient base.
- B. Installation accessories.

1.02 REFERENCE STANDARDS
- A. ASTM F1066 - Standard Specification for Vinyl Composition Floor Tile; 2025.
- B. ASTM F1861 - Standard Specification for Resilient Wall Base; 2021 (Reapproved 2025).

1.03 SUBMITTALS
- A. Product Data: Provide data on specified products, describing physical and performance characteristics; including sizes, patterns and colors available; and installation instructions.
- B. Maintenance Data: Include maintenance procedures, recommended maintenance materials, and suggested schedule for cleaning, stripping, and re-waxing.

1.04 QUALITY ASSURANCE
- A. Manufacturer Qualifications: Company specializing in manufacturing specified flooring with minimum five years documented experience.
- B. Installer Qualifications: Company specializing in installing specified flooring with minimum five years documented experience.

1.05 DELIVERY, STORAGE, AND HANDLING
- A. Upon receipt, immediately remove any shrink-wrap and check materials for damage and the correct style, color, quantity and run numbers.
- B. Store all materials off of the floor in an acclimatized, weather-tight space.

1.06 FIELD CONDITIONS
- A. Maintain temperature in storage area between 55 degrees F and 90 degrees F.
- B. Store materials for not less than 48 hours prior to installation in area of installation at a temperature of 70 degrees F to achieve temperature stability. Thereafter, maintain conditions above 55 degrees F.

PART 2 PRODUCTS

2.01 RESILIENT BASE
- A. Resilient Base: ASTM F1861, Type TV, vinyl, thermoplastic; top set Style B, Cove.
  1. Manufacturers:
     - a. Allstate: www.allstaterubber.com/#sle.
     - b. Flexco Corporation: www.flexcofloors.com/#sle.
     - c. Johnsonite, a Tarkett Company: www.johnsonite.com.
     - d. Mannington Commercial: www.manningtoncommercial.com#sle.
     - e. nora: www.norarubber.com/#sle.
     - f. Roppe Corporation: www.roppe.com/#sle.
     - g. Substitutions: See Section 01 6000 - Product Requirements.
  2. Height: 4 inches.
  3. Thickness: 0.125 inch.
  4. Finish: Satin.
  5. Length: Roll.

2.02 ACCESSORIES
- A. Primers, Adhesives, and Seam Sealer: Waterproof; types recommended by flooring manufacturer.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify that surfaces are flat to tolerances acceptable to flooring manufacturer, free of cracks that might telegraph through flooring, clean, dry, and free of curing compounds, surface hardeners, and other chemicals that might interfere with bonding of flooring to substrate.
- B. Verify that wall surfaces are smooth and flat within the tolerances specified for that type of work, are dust-free, and are ready to receive resilient base.
  1. Fill all voids with approved products to create a solid and continuous surface at all resilient base locations.

3.02 PREPARATION
- A. Prepare floor substrates as recommended by flooring and adhesive manufacturers.
- B. Clean substrate.

3.03 INSTALLATION - GENERAL
- A. Starting installation constitutes acceptance of subfloor conditions.
- B. Install in accordance with manufacturer's written instructions.
- C. Adhesive-Applied Installation:
  1. Spread only enough adhesive to permit installation of materials before initial set.
  2. Fit joints and butt seams tightly.
  3. Set flooring in place, press with heavy roller to attain full adhesion.

3.04 INSTALLATION - RESILIENT BASE
- A. Fit joints tightly and make vertical. Maintain minimum dimension of 48 inches between joints.
- B. Miter internal corners. At external corners, "V" cut back of base strip to 2/3 of its thickness and fold. At exposed ends, use premolded units.
- C. Minimum 24 inches to splice from any outside corner.
- D. Install base on solid backing. Bond tightly to wall and floor surfaces.
- E. Scribe and fit to door frames and other interruptions.

3.05 CLEANING
- A. Remove excess adhesive from floor, base, and wall surfaces without damage.
- B. Clean in accordance with manufacturer's written instructions.

3.06 PROTECTION
- A. Prohibit traffic on resilient flooring for 48 hours after installation.

END OF SECTION

SECTION 09 9123 - INTERIOR PAINTING

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Surface preparation.
- B. Field application of paints.
- C. Scope: Finish interior surfaces exposed to view, unless fully factory-finished and unless otherwise indicated.
  1. Exposed surfaces of primed and unprimed metal items in finished areas unless specifically indicated to not be painted.
  2. Mechanical and Electrical:
     - a. In finished areas, paint insulated and exposed pipes, conduit, boxes, insulated and exposed ducts, hangers, brackets, collars and supports, mechanical equipment, electrical equipment, and pipes, unless otherwise indicated.
     - b. In finished areas, paint shop-primed items.
- D. Do Not Paint or Finish the Following Items:
  1. Items factory-finished unless otherwise indicated; materials and products having factory-applied primers are not considered factory finished.
  2. Items indicated to receive other finishes.
  3. Items indicated to remain unfinished.
  4. Fire rating labels, equipment serial number and capacity labels, bar code labels, and operating parts of equipment.
  5. Floors, unless specifically indicated.
  6. Glass.
  7. Concealed pipes, ducts, and conduits.

1.02 RELATED REQUIREMENTS
- A. Section 09 2116 - Gypsum Board Assemblies: Joint and surface treatment prior to painting.

1.03 DEFINITIONS
- A. Comply with ASTM D16 for interpretation of terms used in this section.

1.04 REFERENCE STANDARDS
- A. 40 CFR 59, Subpart D - National Volatile Organic Compound Emission Standards for Architectural Coatings; U.S. Environmental Protection Agency; Current Edition.
- B. ASTM D16 - Standard Terminology for Paint, Related Coatings, Materials, and Applications; 2024.
- C. MPI (APSM) - Master Painters Institute Architectural Painting Specification Manual; Current Edition.
- D. SSPC-SP 1 - Solvent Cleaning; 2015, with Editorial Revision (2016).

1.05 SUBMITTALS
- A. Product Data: Provide complete list of products to be used, with the following information for each:
  1. Manufacturer's name, product name and/or catalog number, and general product category (e.g., "alkyd enamel").
  2. MPI product number (e.g., MPI #47).
  3. Cross-reference to specified paint system products to be used in project; include description of each system.
  4. Manufacturer's installation instructions.
  5. If proposal of substitutions is allowed under submittal procedures, explanation of substitutions proposed.
- B. Samples: Submit three paper "draw down" samples, 8-1/2 by 11 inches in size, illustrating range of colors available for each finishing product specified.
  1. Where sheen is specified, submit samples in only that sheen.
  2. Where sheen is not specified, discuss sheen options with Architect before preparing samples, to eliminate sheens not required.
  3. Allow 15 days for approval process, after receipt of complete samples by Architect.
  4. Paint color submittals will not be considered until color submittals for major materials not to be painted, such as factory finished items, have been approved.
- C. Maintenance Materials: Furnish the following for Owner's use in maintenance of project.
  1. See Section 01 6000 - Product Requirements, for additional provisions.
  2. Do not provide or leave extra paint materials for the Owner.
  3. Do provide product info, color names, and installation locations for all products and colors. Information shall be included in the Operation and Maintenance Manual.

1.06 QUALITY ASSURANCE
- A. Applicator Qualifications: Company specializing in performing the type of work specified with minimum five years documented experience.

1.07 DELIVERY, STORAGE, AND HANDLING
- A. Deliver products to site in sealed and labeled containers; inspect to verify acceptability.
- B. Container Label: Include manufacturer's name, type of paint, brand name, lot number, brand code, coverage, surface preparation, drying time, cleanup requirements, color designation, and instructions for mixing and reducing.
- C. Paint Materials: Store at minimum ambient temperature of 45 degrees F and a maximum of 90 degrees F, in ventilated area, and as required by manufacturer's instructions.

1.08 FIELD CONDITIONS
- A. Do not apply materials when surface and ambient temperatures are outside the temperature ranges required by the paint product manufacturer.
- B. Follow manufacturer's recommended procedures for producing best results, including testing of substrates, moisture in substrates, and humidity and temperature limitations.
- C. Provide lighting level of 80 fc measured mid-height at substrate surface.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Provide paints and finishes from the same manufacturer to the greatest extent possible.
  1. If a single manufacturer cannot provide specified products; minor exceptions will be permitted provided approval by Architect is obtained using the specified procedures for substitutions.
- B. Paints:
  1. Base Manufacturer: Sherwin Williams: www.sherwin-williams.com.
  2. Other Manufacturers: Approved products shall meet performance and physical characteristics of base manufacturer (basis of design) product including published ratio of solids by volume, plus or minus two percent.
- C. Other Acceptable Manufacturers: Submit product information for each line of paint for Architect's approval. Substitutions of Base Manufacturer's products may not be accepted during the shop drawing process.
  1. Behr Paint Company: www.behr.com/#sle.
  2. Benjamin Moore & Co: www.benjaminmoore.com.
  3. Carboline: www.carboline.com.
  4. Diamond Vogel Paints: www.diamondvogel.com/#sle.
  5. Hallman Lindsay Paint of Wisconsin: www.hallmanlindsay.com.
  6. IdeaPaint: www.ideapaint.com.
  7. ICP Group: www.icpgroup.com.
  8. Pittsburgh Paints: www.ppgpaints.com/#sle.
  9. Pratt & Lambert Paints: www.prattandlambert.com/#sle.
  10. Sherwin-Williams Company: www.sherwin-williams.com/#sle.
  11. Tnemec: www.tnemec.com.
  12. Valspar Corporation: www.valspar paint.com/#sle.

2.02 PAINTS AND FINISHES - GENERAL
- A. Paints and Finishes: Ready-mixed, unless intended to be a field-catalyzed paint.
  1. Provide paints and finishes of a soft paste consistency, capable of being readily and uniformly dispersed to a homogeneous coating, with good flow and brushing properties, and capable of drying or curing free of streaks or sags.
     - a. Spayed finish; is preferred on all metal surfaces; is required on the following surfaces:
       1. Metal doors and frames; prior to hardware installation.
       2. Metal door frames for wood doors; prior to hardware installation.
  2. Provide materials that are compatible with one another and the substrates indicated under conditions of service and application, as demonstrated by manufacturer based on testing and field experience.
  3. Provide commercial grade paint systems by approved paint manufacturer for substrates not specifically covered under paint systems.
     - a. Consult with Architect/Engineer/Designer for approval of additional products and systems. Provide quantifiable product information.
  4. Supply each paint material in quantity required to complete entire project's work from a single production run.
  5. Do not reduce, thin, or dilute paint or finishes or add materials unless such procedure is specifically described in manufacturer's product instructions.
- B. Primers: When the manufacturer offers options on primers for a particular substrate, use primer categorized as "best" by the manufacturer.
- C. Volatile Organic Compound (VOC) Content:
  1. Provide paints and finishes that comply with the most stringent requirements specified in the following:
     - a. 40 CFR 59, Subpart D–National Volatile Organic Compound Emission Standards for Architectural Coatings.
  2. Determination of VOC Content: Testing and calculation in accordance with 40 CFR 59, Subpart D (EPA Method 24), exclusive of colorants added to a tint base and water added at project site; or other method acceptable to authorities having jurisdiction.
- D. Sheens: Provide the sheens specified; where sheen is not specified, sheen will be selected later by Architect from the manufacturer's full line.
- E. Colors: As indicated on drawings.
  1. Where indicated or scheduled colors do not match the paint product lines indicated below it is anticipated that colors will be color matched; product lines below are intended to set a level of standard for the product lines used for each application.
  2. Locations Not Indicated: Selection to be made by Architect after award of contract.
  3. Extend colors to surface edges; colors may change at any edge as directed by Architect.
  4. In finished areas, finish pipes, ducts, conduit, and equipment the same color as the wall/ceiling under which they are mounted.
- F. Coats: The number of coats specified, are based on manufacturer's recommendations. Provide for additional coats, as necessary, for complete coverage and true color. Additional coats due to a lack of coverage shall be provided at no additional cost to the Owner. No exceptions.
- G. Coverage: Do not stretch products beyond their recommended coverage rate nor install fewer coats than specified regardless of appearance after previous coats are applied. Thin product application may show surface imperfections or inconsistencies that would otherwise not be visible. Additional coats due to a lack of proper coverage shall be provided at no additional cost to the Owner. No exceptions.

2.03 PAINT SYSTEMS - INTERIOR
- A. Paint Product: **Pro Industrial Pre-Catalyzed Waterbased Epoxy (Single-Component)**
  1. Primer: Prime and/or touch up as per Manufacturers recommended Specifications in accordance with specified Product.
  2. Number of Paint Coats Over Primer: Two.
  3. Types of Substrates:
     - a. Steel.
  4. Sheen: As scheduled on the drawings.
  5. Location Types:
     - a. Hollow metal doors and frames.
     - b. Steel lintels and structural steel unless noted otherwise.
     - c. Stair components other than guardrails and handrails.
     - d. Concrete/masonry walls unless noted otherwise.
     - e. Other metals unless noted otherwise.
- B. Paint Product: **ProMar 200 Zero VOC Interior Latex**
  1. Primer: One coat primer sealer in all locations; primer shall be installed under paint products even if product is considered self-priming.
  2. Number of Paint Coats Over Primer: Two.
  3. Types of Substrates:
     - a. Gypsum board.
  4. Sheen: As scheduled on the drawings.
  5. Locations Types:
     - a. Walls unless noted otherwise.
     - b. Ceilings unless noted otherwise.
     - c. Soffits unless noted otherwise.
     - d. Bulkheads unless noted otherwise.

2.04 ACCESSORY MATERIALS
- A. Accessory Materials: Provide primers, sealers, cleaning agents, cleaning cloths, sanding materials, and clean-up materials as required for final completion of painted surfaces.
- B. Patching Material: Latex filler.
- C. Fastener Head Cover Material: Latex filler.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Do not begin application of paints and finishes until substrates have been adequately prepared.
- B. Verify that surfaces are ready to receive work as instructed by the product manufacturer.
- C. If substrate preparation is the responsibility of another installer, notify Architect of unsatisfactory preparation before proceeding.
- D. Test shop-applied primer for compatibility with subsequent cover materials.
- E. Measure moisture content of surfaces using an electronic moisture meter. Do not apply finishes unless moisture content of surfaces is below the following maximums:
  1. Gypsum Wallboard: 12 percent.

3.02 PREPARATION
- A. Clean surfaces thoroughly and correct defects prior to application.
- B. Prepare surfaces using the methods recommended by the manufacturer for achieving the best result for the substrate under the project conditions.
- C. Remove or mask and/or protect all surfaces, appurtenances not affiliated with coating process, including but not limited to electrical plates, hardware, light fixture trim, escutcheons, and fittings, prior to preparing surfaces for finishing.
- D. Seal surfaces that might cause bleed through or staining of topcoat.
- E. Gypsum Board: Fill minor defects with filler compound. Spot prime defects after repair.
- F. Ferrous Metal:
  1. Solvent clean according to SSPC-SP 1.
  2. Shop-Primed Surfaces: Sand and scrape to remove loose primer and rust. Feather edges to make touch-up patches inconspicuous. Clean surfaces with solvent. Prime bare steel surfaces. Re-prime entire shop-primed item.

3.03 APPLICATION
- A. Remove unfinished louvers, grilles, covers, and access panels on mechanical and electrical components and paint separately.
- B. Apply products in accordance with manufacturer's written instructions and recommendations in "MPI Architectural Painting Specification Manual".
- C. Do not apply finishes to surfaces that are not dry. Allow applied coats to dry before next coat is applied.
- D. Apply each coat to uniform appearance in thicknesses specified by manufacturer.
- E. Painting shall be free from paint runs; no exceptions.
- F. Vacuum clean surfaces of loose particles. Use tack cloth to remove dust and particles just prior to applying next coat.
- G. Reinstall electrical cover plates, hardware, light fixture trim, escutcheons, and fittings removed prior to finishing.

3.04 CLEANING
- A. Collect waste material that could constitute a fire hazard, place in closed metal containers, and remove daily from site.

3.05 PROTECTION
- A. Protect finishes until completion of project.
- B. Touch-up damaged finishes after Substantial Completion.

END OF SECTION

SECTION 09 9300 - STAINING AND TRANSPARENT FINISHING

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Field application of stains.

1.02 REFERENCE STANDARDS
- A. MPI (APSM) - Master Painters Institute Architectural Painting Specification Manual; Current Edition.

1.03 SUBMITTALS
- A. Product Data: Provide complete list of products to be used, with the following information for each:
  1. Manufacturer's name, product name and catalog number, and general product category.

1.04 DELIVERY, STORAGE, AND HANDLING
- A. Deliver products to site in sealed and labeled containers; inspect to verify acceptability.
- B. Container Label: Include manufacturer's name, type of stain or transparent finish, brand name, lot number, brand code, coverage, surface preparation, drying time, cleanup requirements, color designation, and instructions for mixing and reducing.
- C. Stain and Transparent Finish Materials: Store at minimum ambient temperature of 45 degrees F and a maximum of 90 degrees F, in ventilated area, and as required by manufacturer's instructions.

PART 2 PRODUCTS

2.01 MANUFACTURERS
- A. Provide finishes from the same manufacturer to the greatest extent possible.
  1. In the event that a single manufacturer cannot provide specified products, minor exceptions will be permitted provided approval by Architect is obtained using the specified procedures for substitutions.
- B. Transparent Finishes:
  1. Other Manufacturers: Approved products shall meet performance and physical characteristics of base manufacturer (basis of design) product including published ratio of solids by volume, plus or minus two percent.
  2. Behr Process Corporation: www.behr.com/#sle.
  3. Benjamin Moore & Co: www.benjaminmoore.com.
  4. Diamond Vogel Paints: www.diamondvogel.com/#sle.
  5. PPG Paints: www.ppgpaints.com/#sle.
  6. Pratt & Lambert Paints: www.prattandlambert.com/#sle.
  7. Sherwin-Williams Company: www.sherwin-williams.com/#sle.
  8. Tnemec: www.tnemec.com.
  9. Valspar Corporation: www.valspar paint.com/#sle.
- C. Stains:
  1. Other Manufacturers: Approved products shall meet performance and physical characteristics of base manufacturer (basis of design) product including published ratio of solids by volume, plus or minus two percent.
  2. Behr Process Corporation: www.behr.com/#sle.
  3. Benjamin Moore & Co: www.benjaminmoore.com.
  4. Diamond Vogel Paints: www.diamondvogel.com/#sle.
  5. Pittsburgh Paints: www.ppgpaints.com/#sle.
  6. Pratt & Lambert Paints: www.prattandlambert.com/#sle.
  7. Sherwin-Williams Company: www.sherwin-williams.com/#sle.
  8. Tnemec: www.tnemec.com.
  9. Valspar Corporation: www.valspar paint.com/#sle.

2.02 STAINS AND TRANSPARENT FINISHES - GENERAL
- A. Finishes:
  1. Provide finishes capable of being readily and uniformly dispersed to a homogeneous coating, with good flow and brushing properties, and capable of drying or curing free of streaks or sags.
  2. Provide materials compatible with one another and the substrates indicated under conditions of service and application, as demonstrated by manufacturer based on testing and field experience.
  3. Supply each finish material in quantity required to complete entire project's work from a single production run.
  4. Do not reduce, thin, or dilute finishes or add materials unless such procedure is specifically described in manufacturer's product instructions.
- B. Colors: As indicated on drawings.
  1. Where indicated or scheduled products/colors do not match the product lines indicated below it is anticipated that products/colors will be color matched; product lines below are intended to set a level of standard for the product lines used for each application.
  2. Locations Not Indicated: Selection to be made by Architect after award of contract.
- C. Coats: The number of coats specified, are based on manufacturer's recommendations. Provide for additional coats, as necessary, for complete coverage and true color. Additional coats due to a lack of coverage shall be provided at no additional cost to the Owner. No exceptions.
- D. Coverage: Do not stretch products beyond their recommended coverage rate nor install fewer coats than specified regardless of appearance after previous coats are applied. Thin product application may show surface imperfections or inconsistencies that would otherwise not be visible. Additional coats due to a lack of proper coverage shall be provided at no additional cost to the Owner. No exceptions.

2.03 INTERIOR STAIN AND TRANSPARENT FINISH SYSTEMS
- A. Finish on Wood - Vertical Surfaces:
  1. Minwax Wood Finish Oil-Based Stain-coat stain.
  2. Minwax Performance Series Fast-Dry Sanding Sealer-coat sealer.
  3. Minwax Fast-Drying Polyurethane (2-coat)-coat varnish.

2.04 ACCESSORY MATERIALS
- A. Accessory Materials: Cleaning agents, cleaning cloths, sanding materials, and clean-up materials as required for final completion of finished surfaces.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Verify that surfaces are ready to receive work as instructed by the product manufacturer.
- B. Examine surfaces scheduled to be finished prior to commencement of work. Report any condition that may potentially affect proper application.

3.02 APPLICATION
- A. Apply products in accordance with manufacturer's written instructions and recommendations in "MPI Architectural Painting Specification Manual".
- B. Do not apply finishes to surfaces that are not dry. Allow applied coats to dry before next coat is applied.
- C. Apply each coat to uniform appearance in thicknesses specified by manufacturer.
- D. Reinstall items removed prior to finishing.

3.03 PROTECTION
- A. Protect finishes until completion of project.

END OF SECTION

SECTION 12 3600 - COUNTERTOPS

PART 1 GENERAL

1.01 SECTION INCLUDES
- A. Countertops for architectural cabinet work.
- B. Stainless counters with buller resistant deal tray and transaction window.

1.02 RELATED REQUIREMENTS
- A. Section 06 4100 - Architectural Wood Casework.
- B. section 08 8000 - Glazing: Bullet resistant glazing.

1.03 REFERENCE STANDARDS
- A. ASTM A666/A666M - Standard Specification for Annealed or Cold-Worked Austenitic Stainless Steel Sheet, Strip, Plate, and Flat Bar; 2024.
- B. AWI/AWMAC/WI (AWS) - Architectural Woodwork Standards, 2nd Edition; 2014, with Errata (2016).
- C. AWMAC/WI (NAAWS) - North American Architectural Woodwork Standards; 2021, with Errata.
- D. NEMA LD 3 - High-Pressure Decorative Laminates; 2005.

1.04 SUBMITTALS
- A. Product Data: Manufacturer's data sheets on each product to be used, including:
  1. Preparation instructions and recommendations.
  2. Storage and handling requirements and recommendations.
  3. Specimen warranty.
- B. Shop Drawings: Complete details of materials and installation ; combine with shop drawings of cabinets and casework specified in other sections.
  1. Indicate layout of countertop supports brackets at all locations. Include attachment details to walls and counters. Final bracket layout shall be subject to Architect approval.
  2. For bracket layout unsupported spans of countertops shall not exceed 48 inches. Wall hung or cantilever spans shall resist a 50 lbs per square foot load and not deflect in excess of 1/4 inch in any span or portion thereof.
- C. Selection Samples: For each finish product specified, color chips representing manufacturer's full range of available colors and patterns.

1.05 QUALITY ASSURANCE
- A. Installer Qualifications: Company specializing in performing work of the type specified in this section, with not less than three years of documented experience.

1.06 DELIVERY, STORAGE, AND HANDLING
- A. Store products in manufacturer's unopened packaging until ready for installation.
- B. Store and dispose of solvent-based materials, and materials used with solvent-based materials, in accordance with requirements of local authorities having jurisdiction.

1.07 FIELD CONDITIONS
- A. Maintain environmental conditions (temperature, humidity, and ventilation) within limits recommended by manufacturer for optimum results. Do not install products under environmental conditions outside manufacturer's absolute limits.

PART 2 PRODUCTS

2.01 COUNTERTOPS
- A. Plastic Laminate Countertops: High-pressure decorative laminate (HPDL) sheet bonded to substrate.
  1. Laminate Sheet: NEMA LD 3, Grade HGS, 0.048 inch nominal thickness.
     - a. Manufacturers:
       1. Arborite: www.arborite.com/#sle.
       2. Formica Corporation: www.formica.com/#sle.
       3. Lamin-Art, Inc: www.laminart.com/#sle.
       4. Panolam Industries International, Inc: www.panolam.com/#sle.
       5. Wilsonart: www.wilsonart.com/#sle.
       6. Substitutions: See Section 01 6000 - Product Requirements.
     - b. Finish: Matte or suede, gloss rating of 5 to 20.
  2. Exposed Edge Treatment: Square, substrate built up to minimum 1-1/4 inch thick; as scheduled on the drawings.
  3. Fabricate in accordance with AWI/AWMAC/WI (AWS) or AWMAC/WI (NAAWS), Section 11 - Countertops, Custom Grade.
- B. Stainless Steel Countertops: , Type 304, stainless steel sheet; 16 gauge, 0.0625 inch nominal sheet thickness.
  1. Finish: 4B satin brushed finish.

2.02 MATERIALS
- A. Adhesives: Chemical resistant waterproof adhesive as recommended by manufacturer of materials being joined.
- B. Joint Sealant: Mildew-resistant silicone sealant, clear.

2.03 ACCESSORIES
- A. Bullet Resistant Deal Tray: BRT3__ by CRL or approved equivalent.
- B. Bullet Resistant Glazing Channels and Hardware: CRL Level 3 Laminated Polycarbonate Bullet Resistant Barrier System, Brushed Stanless Steel, Item#: PBS3.

2.04 FABRICATION
- A. Fabricate tops and splashes in the largest sections practicable, with top surface of joints flush.
  1. Join lengths of tops using best method recommended by manufacturer.
  2. Fabricate to overhang fronts and ends of cabinets 1 inch except where top butts against cabinet or wall.
  3. Prepare all cutouts accurately to size; replace tops having improperly dimensioned or unnecessary cutouts or fixture holes.
- B. Provide back/end splash wherever counter edge abuts vertical surface unless otherwise indicated.
  1. Secure to countertop with concealed fasteners and with contact surfaces set in waterproof glue.
  2. Height: 4 inches, unless otherwise indicated.
- C. Stainless Steel: Fabricate tops up to 144 inches long in one piece including nosings and back and end splashes; accurately fitted mechanical field joints in lengths over that dimension are permitted.
  1. Weld joints; grind smooth and polish to match.
  2. Provide stainless steel hat channel stiffeners, welded or soldered to underside, where indicated on drawings.
  3. Provide wall clips for support of back/end splash turndowns.
  4. Sound Deadening: Apply water resistant, fire resistant sound deadening mastic to entire bottom surface.
  5. Fabricate exterior counters at coiling door to have slope to exterior or with a slight drop just inside the coiling door, and sides, to drain water to the exterior. Contact Architect for additional direction were not detailed on the drawings.

PART 3 EXECUTION

3.01 EXAMINATION
- A. Do not begin installation until substrates have been properly prepared.
- B. If substrate preparation is the responsibility of another installer, notify Architect of unsatisfactory preparation before proceeding.
- C. Verify that wall surfaces have been finished and mechanical and electrical services and outlets are installed in proper locations.

3.02 PREPARATION
- A. Clean surfaces thoroughly prior to installation.
- B. Prepare surfaces using the methods recommended by the manufacturer for achieving the best result for the substrate under the project conditions.

3.03 INSTALLATION
- A. Securely attach countertops to cabinets using concealed fasteners. Make flat surfaces level; shim where required.
- B. Attach plastic laminate countertops using screws with minimum penetration into substrate board of 5/8 inch.
- C. Attach wood countertops using screws with minimum penetration into substrate board of 5/8 inch.
- D. Attach stainless steel countertops using stainless steel fasteners and clips.
- E. Seal the exposed front underside edge of plastic laminate countertops with clear solvent based polyurethane at all locations; or wrap with plastic laminate back to face of casework below.
- F. Seal joint between back/end splashes and vertical surfaces.

3.04 TOLERANCES
- A. Variation From Horizontal: 1/8 inch in 10 feet, maximum.
- B. Offset From Wall, Countertops: 1/8 inch maximum; 1/16 inch minimum.
- C. Field Joints: 1/8 inch wide, maximum.

3.05 CLEANING
- A. Clean countertops surfaces thoroughly.

3.06 PROTECTION
- A. Protect installed products until completion of project.
- B. Touch-up, repair or replace damaged products before Date of Substantial Completion.

END OF SECTION

ISG

I HEREBY CERTIFY THAT THIS PLAN, SPECIFICATION I H
OR REPORT WAS PREPARED BY ME OR UNDER MY OR F
DIRECT SUPERVISION AND THAT I AM A DULY DIRECT
LICENSED ARCHITECT UNDER THE LAWS OF THE LICEN
STATE OF MINNESOTA.STATE OF MINNESOTA.STATE OF

JOSHUA AARON GROSSJOSHUA AARON

04/24/202604 64164

DATE LIC. NODATE

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PROJECT

NEW ULM CITY HALL SECURITY UPDATES

NEW ULM MINNESOTA

REVISION SCHEDULE

DATE	DESCRIPTION	BY

PROJECT NO.	25-32581
FILE NAME	32581 Arch R26.rvt
DRAWN BY	CRM
DESIGNED BY	CRM
REVIEWED BY	JG
ORIGINAL ISSUE DATE	04/24/26
CLIENT PROJECT NO.	

TITLE

SPECIFICATIONS

SHEET

A9-05

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4/24/2026 12:32:13 PM

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	Yes	**Originating Department:**	Administration
Ordinance:	N/A	**Prepared By:**	Lisa Pelzel
Attachments:	3	**Presented By:**	Chris Dalton
Item:	Acquisition of Real Property to Evaluate Future Potential Uses		

Proposed Action:

Offer a resolution authorizing the City Manager and Finance Director to execute Quit Claim Deeds with the State of Minnesota Department of Military Affairs acting by its Adjutant General, to acquire property 001.001.103.01.010; New Ulm Armory, 205 North Broadway and 001.002.121.08.080; Field Maintenance Shop, 1523 South Washington Street for a purchase price of $1 for each parcel.

Board/Commission Recommendation:

N/A

Overview:

In a letter dated February 3, 2026 from the State of Minnesota Department of Military Affairs, the Adjutant General informed the City of New Ulm they were disposing of their excess property. Minnesota Statute §193.36 requires that municipalities be offered a reasonable opportunity to purchase properties that become available under these circumstances prior to a public offering.

At the regular City Council meeting of March 17, 2026, the City Council approved their interest in acquisition of both the Armory and Field Maintenance Shop for the purchase price of $1 for each parcel.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

N/A

Attachments:

Quit Claim Deed - New Ulm Armory

Quit Claim Deed - Field Maintenance Shop

Resolution Quit Claim Deeds Armory & Field Maintenance Shop

Armory

QUIT CLAIM DEED

STATE DEED TAX DUE HEREON: $0

Date: 15 May 2026

FOR VALUABLE CONSIDERATION, the State of Minnesota, a sovereign body, acting by and through its Adjutant General pursuant to Minnesota Statutes Sections §193.36 (Grantor), hereby conveys and quitclaims to the City of New Ulm, a public corporation (Grantee), real property in Brown County, Minnesota, legally described as follows:

> Lots one (1) and Two (2) of Block One Hundred Three (103) North of Center Street, City of New Ulm, according to the plat thereof on file and of record in the Office of Register for Deeds for said Brown County and State.

Together with all hereditaments and appurtenances belonging thereto; and subject to the following encumbrances:

(a) Building, zoning, setback and subdivision restrictions and ordinances, and federal and state laws and regulations.
(b) Any existing restrictions of the right of access of public roads or highways on the real property.
(c) Any covenants, conditions, easements, restrictions, or encumbrances of record.

and except Grantor's reservation of all mineral rights.

Grantor knows of no wells on the property.

STATE OF MINNESOTA
DEPARTMENT OF MILITARY AFFAIRS

By: Shawn Manke
Shawn Manke, Major General
Its: Adjutant General

STATE OF MINNESOTA)
) ss.
COUNTY OF RAMSEY)

The foregoing instrument was acknowledged before me this 15 day of Ma, 2026, by Shawn Manke, The Adjutant General, on behalf of the State of Minnesota, Grantor.

NICHOLAS P. SLADE
NOTARY PUBLIC
MINNESOTA
My Commission Expires Jan. 31, 2028

Notary Public

This instrument was drafted by:

Office of the Staff Judge Advocate
Minnesota Department of Military Affairs
Veterans Service Building
20 12th Street West
Saint Paul MN 55155

Tax Statement for real property described in this instrument should be sent to:

City Manager
City of New Ulm
100 North Broadway
New Ulm MN 56073

FMS

QUIT CLAIM DEED

STATE DEED TAX DUE HEREON: $0

Date: 15 May 2026

FOR VALUABLE CONSIDERATION, the State of Minnesota, a sovereign body, acting by and through its Adjutant General pursuant to Minnesota Statutes Sections §193.144 (Grantor), hereby conveys and quitclaims to the City of New Ulm, a public corporation (Grantee), real property in Brown County, Minnesota, legally described as follows:

> Lots Eight (8), Nine (9), Ten (10), Eleven (11), Twelve (12), Thirteen (13) and Fourteen (14), Block One Hundred Twenty One (121) South of Center Street, City of New Ulm, according to the plat thereof on record and on file in the Office of Register for Deeds for said County and State.

Together with all hereditaments and appurtenances belonging thereto; and subject to the following encumbrances:

(a) Building, zoning, setback and subdivision restrictions and ordinances, and federal and state laws and regulations.
(b) Any existing restrictions of the right of access of public roads or highways on the real property.
(c) Any covenants, conditions, easements, restrictions, or encumbrances of record.

and except Grantor's reservation of all mineral rights.

Grantor knows of no wells on the property.

STATE OF MINNESOTA
DEPARTMENT OF MILITARY AFFAIRS

By: Shawn Manke
Shawn Manke, Major General
Its: Adjutant General

STATE OF MINNESOTA)
) ss.
COUNTY OF RAMSEY)

The foregoing instrument was acknowledged before me this 15 day of Mn 7, 2026, by Shawn Manke, The Adjutant General, on behalf of the State of Minnesota, Grantor.

NICHOLAS P. SLADE
NOTARY PUBLIC
MINNESOTA
My Commission Expires Jan. 31, 2028

Notary Public

This instrument was drafted by:

Office of the Staff Judge Advocate
Minnesota Department of Military Affairs
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20 12th Street West
Saint Paul MN 55155

Tax Statement for real property described in this instrument should be sent to:

City Manager
City of New Ulm
100 North Broadway
New Ulm MN 56073

RESOLUTION NO. 2026 - ___

Councilor _____ offered the following resolution and moved its adoption:

> **BE IT RESOLVED,** by the City Council of the City of New Ulm, Brown County, Minnesota does hereby approve to execute Quit Claim Deeds with the State of Minnesota Department of Military Affairs acting by its Adjutant General, to acquire property 001.001.103.01.010; New Ulm Armory, 205 North Broadway and 001.002.121.08.080; Field Maintenance Shop, 1523 South Washington Street for the purchase price of $1 for each parcel.
>
> **BE IT FURTHER RESOLVED**, that the City Manager and Finance Director are authorized to issue said claim for and on the behalf of the City of New Ulm.

The motion for the adoption of the foregoing resolution was duly seconded by Councilor _____, and the roll being called, the following vote was recorded:

> Voting Aye: Councilors.
> Voting Nay: None.
> Not Voting: None.

Whereupon said resolution was declared to have been duly adopted this 16th day of June, 2026.

_____
President of the City Council

Attest:

_____
Finance Director

The above resolution approved June 16, 2026.

_____
Mayor

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	Yes	**Originating Department:**	Administration
Ordinance:	N/A	**Prepared By:**	Lisa Pelzel
Attachments:	1	**Presented By:**	Robert Scott
Item:	Petition Court to Appoint City Charter Commission Member		

Proposed Action:

Offering the resolution directing the City Attorney to prepare and file a petition requesting the District Court to appoint Michael Furth to the City Charter Commission to serve a four-year term.

Board/Commission Recommendation:

N/A

Overview:

At their regular meeting on Tuesday, December 16, 2025, the City Council adopted a resolution authorizing the City Charter Commission to convene in 2026 to continue the process of reviewing and revising the Home Rule Charter.

William Swan previously served on the City Charter Commission with a term ending March 28, 2026. Mr. Swan declined re-appointment.

Michael Furth has expressed interested in serving on the City Chamber Commission.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

N/A

Attachments:

Resolution City Charter Commission Petition District Court to Appoint Mike Furth

RESOLUTION NO. 2026 – ___

CITY OF NEW ULM, BROWN COUNTY, MINNESOTA

RESOLUTION TO PETITION DISTRICT COURT TO APPOINT A CITY CHARTER COMMISSION MEMBER

Councilor _____ offered the following resolution and moved its adoption:

WHEREAS, the City Council of the City of New Ulm has determined that there is a need to consider amending and updating the Home Rule Charter of the City of New Ulm; and

WHEREAS, Minnesota Statutes Chapter 410 permits amendment of a home rule charter by ordinance upon recommendation of a city's charter commission; and

WHEREAS, the charter commission currently exists for the City of New Ulm; and

WHEREAS, the Chief Judge of the District Court for the judicial district in which the City is located has the statutory authority to appoint a City charter commission member and;

WHEREAS, On December 16, 2025, The City Council adopted a resolution to authorize the City Charter Commission to convene in 2026 to continue the process of reviewing and revising the Home Rule Charter and;

WHEREAS, effective March 28, 2026, William Swan's term expired for City Charter Commission. Mr. Swan was not interested in seeking re-appointment and;

WHEREAS, Michael Furth has expressed interest in serving on the City Charter Commission.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of New Ulm:

1. The City Attorney's office is directed to prepare and file a petition with the Chief Judge of the Fifth Judicial District Court, requesting the appointment of Michael Furth to fill the expired term of William Swan on the City Charter Commission for the City of New Ulm.
2. The petition shall request that the person listed above is an eligible voter residing in the City of New Ulm, be appointed by the district court as a member of the charter commission.

The motion for the adoption of the foregoing resolution was duly seconded by Councilor _____ and, the roll being called, the following vote was recorded:

Voting Aye: Councilors.
Voting Nay: None.
Not Voting: None.

Whereupon said resolution was declared to have been duly adopted this 16th day of June 2026.

_____
President of the City Council

Attest:

_____
Finance Director

The above resolution approved June 16, 2026

_____
Mayor

.

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	N/A	**Originating Department:**	Inspections
Ordinance:	YES	**Prepared By:**	Ellwood Zabel
Attachments:	1	**Presented By:**	Mike Pautzke
Item:	Ordinance 2026-___, First Consideration, amending Chapter 6, Section 6.01 of New Ulm City Code		

Proposed Action:

Conduct first consideration of Ordinance No. 2026-___ amending Chapter 6 of the New Ulm City Code regarding ice and snow removal requirements clarifying language to be added to Chapter 6, Section 6.01 of the New Ulm City Code regarding snow and ice on public sidewalks.

Board/Commission Recommendation:

N/A

Overview:

Section 6.01 language will clarify snow and ice to be removed for the entire width (edge to edge) of all public sidewalks, including all extensions of the sidewalk to the street and/or other areas constructed to facilitate pedestrian street crossings, by the owner(s), occupant(s), or persons having the care, custody, and control of the abutting private property to ensure safety and accessibility on public sidewalks.

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

N/A

Attachments:

Ordinance Amendment - Ch. 6 Snow and Ice

ORDINANCE NO. _____
CITY OF NEW ULM, BROWN COUNTY, MINNESOTA

AN ORDINANCE AMENDING CHAPTER 6 OF THE NEW ULM CITY CODE REGARDING ICE AND SNOW REMOVAL REQUIREMENTS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NEW ULM:

SECTION 1. Chapter 6, Section 6.01 of the City of New Ulm City Code is hereby amended as follows (new material is underlined; deleted material is ~~lined out~~; sections and subsections which are not proposed to be amended are omitted):

Section 6.01 Ice And Snow On Public Sidewalks

SUBDIVISIONS:

1. Ice and snow a nuisance. All snow and ice remaining upon public sidewalks is hereby declared to constitute a public nuisance and shall be removed for the entire width (edge to edge) of all public sidewalks, including all extensions of the sidewalk to the street and/or other areas constructed to facilitate pedestrian street crossings, by the owner(s), occupant(s), or persons having the care, custody, and control ~~owner or tenant~~ of the abutting private property, within 12 hours after such snow or ice has ceased to be deposited. This requirement likewise applies to every owner or tenant of property whose boundary is 20 feet or less from any street if the parcel or strip that separates the property from the street is owned by the City. In addition to other remedies provided by this section, violation of this subdivision shall be a petty misdemeanor.

* * * * *

SECTION 2. This Ordinance shall take effect and shall be in force thirty (30) days from and after its adoption, approval, and publication.

Adopted by the City Council of the City of New Ulm, Minnesota, this _____ day of _____, 2026.

_____
Andrea S. Boettger
Council President

ATTEST:

_____
Chris Dalton
City Manager

Approved by the Mayor of the City of New Ulm this _____ day of _____, 2026.

_____
Kathleen L. Backer
Mayor

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	N/A	**Originating Department:**	Community Dev
Ordinance:	YES	**Prepared By:**	John Knisley
Attachments:	3	**Presented By:**	John Knisley
Item:	Ordinance 2026-_____, First Consideration, amending Appendix A of New Ulm City Code		

Proposed Action:

Conduct first consideration of Ordinance No. 2026-____ amending Appendix A to the New Ulm City Code, to rezone from A-OS (Agricultural-Open Space) to R-3 (Medium Density Residence District) the property legally described as Lot 1, Block 1, Wels Subdivision.

Board/Commission Recommendation:

- The Planning Commission at its May 28, 2026 meeting unanimously recommended approval of the rezoning with conditions.
- The City Council at its June 2, 2026 meeting unanimously recommended approval of the rezoning with conditions.

Overview:

- The petitioner is Adam and Shana Wels.
- The property was annexed in 2024 as part of the Wels Subdivision.
    - As required by the City's Zoning Ordinance, the property is zoned A-OS at its time of annexation.
- The property is generally located west of of North Highland Avenue and north of Lake Avenue.
- The property is proposed to be developed as medium density residential dwelling units.

Primary Issues/Alternatives to Consider:

Rezoning Conditions:

a. The South property line abutting the R-1 zoned property shall be screened as required in Section 10.2.D of Appendix A to the New Ulm City Code;
b. A stormwater plan showing how both Lot 1 Block 1, Wels Subdivision and Lot 1, Block 2, Lakeside Addition will meet appropriate engineering standards for this shared facility; and
c. Provide appropriate private cross-easements between Lot 1, Block 1, Wels Subdivision and Lot 1, Block 2, Lakeside addition including but not limited to stormwater utilities, water, sanitary, parking and garage access, and private drive.

Budgetary/Fiscal Issues:

N/A

Attachments:

Planning Commission Signed Findings of Fact 5-28-2026

Wels - M and D Properties LLC - Rezoning - Staff Report with Attachments_Optimized

City of New Ulm

Planning Commission

100 North Broadway
New Ulm, Minnesota 56073

Findings of Fact
Supporting / Denying a Zoning Text or Map Amendment

Name of Applicant: M & D Properties, LLC

Address of the Location of Conditional Use Permit Request: 2405 North Highland Avenue

Planning Commission Hearing Date: May 28, 2026

City Council Hearing Date: June 2, 2026

Requested Zoning Ordinance Text Change or Zoning Map Amendment: To rezone property from A-OS (Agricultural - Open Space) to R-3 (Medium Density Residence District).

Approval of a Zoning Text or Map Amendment requires that the City find that one of the first two following criteria will be met:

1. In your opinion, does the proposed amendment correct an error in the original text or map?

   Yes ( ) No (X)

   Why or why not?
   The proposed amendment does not correct an error in the zoning text or amendment.

2. In your opinion, does the proposed amendment address needs arising from a changing condition, trend or fact affecting the subject property and surrounding area?

   Yes (X) No ( )

   Why or why not?
   The amendment address a change the in condition, trend or fact involving the following:
   1) the proposed rezoning to R-3, is consistent and permitted by the with the Comprehensive Plan designation of Medium Density Residential;
   3) the community has a need for additional medium density residentially zoned property;
   4) the property is now available for medium density residential development;
   5) new single family housing because of cost is currently not a viable housing option for many New Ulm residents that currently rent. Appropriately sized multi-family housing is one of the few viable options for new housing in the community.
   6) The community has a need for additional medium density residential space. At this time, only 3.4% of the residentially zoned property in the community is zoned for Medium Density Land Uses.
   7) Since 2022, the City has issued building permits for a net of 167 units. To reach the housing goals in the Housing Study by 2030, the City will need to construct a total of 637 additional dwelling units in order to accommodate our population growth.
   8)there is a need for a greater mix of housing according to the 2022 housing study.

3. In your opinion, is the proposed amendment consistent with achieving the goals and objectives outlined in the Comprehensive Plan?

Yes (X) No ( )

Why or why not?

The proposed amendment is consistent with the goals and objectives of the Comprehensive Plan. The Plan designates the property for medium density residential land uses. The proposed project involves R-3 land uses that would be acceptable in this location.

Facts supporting the answer to each question, above, are hereby certified to be the Findings of the New Ulm Planning Commission

APPROVED (X) DENIED ( ) TABELED ( )

DATED: May 28, 2024

Chair, Planning Commission

List of supporting documents included as part of the record of proceedings:

1: _____

2: _____

3: _____

TO: New Ulm Planning Commission
FROM: David Schnobrich, Community Development Director
John Knisley, Planner
DATE: May 27, 2026

REQUEST: **PUBLIC HEARING – REZONING FROM A-OS (AGRICULTURAL – OPEN SPACE) TO R-3 (MEDIUM DENSITY RESIDENCE DISTRICT)**

Applicant: M & D Properties, LLC
Property Owner: Adam & Shanna Wels

Legal Description: Lot 1, Block 1, Wels Subdivision

Street Addresses: 2405 North Highland Avenue

Note:
- In 2024, the property was petitioned for annexation.
- The City Council subsequently approved the annexation petition.
- As required by the City's Zoning Ordinance, the property is zoned A-OS at the time of it's annexation.
- The approval of a change in the zoning of the property from A-OS must follow the established rezoning process.

A. BACKGROUND/INFORMATION

Deadline for Decision: July 10, 2026

Land Use Designation: (Comprehensive Plan) Medium Density Residential

Surrounding Land Uses (Comprehensive Plan):
North – Medium & High Density Residential
East – Medium, High and Low Density Residential
South – Low Density Residential
West –Medium and Low Density Residential

Zoning Designation:
Current Zoning: A-OS (Agricultural & Open Space)
Requested Zoning: R-3 (Medium Density Residence District)

Surrounding Zoning:
North – Brown County—A-1 (Agriculture)
East – R-3 (Medium Density Residence District), R-4 (High Density Residence District) and R-1 (Single Family Residence District)
South - R-1
West – R-3 and R-1

Current Site Use: Undeveloped

Current Area Uses:
North – Brown County – Undeveloped & Wooded Hillside
East – Undeveloped, Vista Prairie at Ridgeway on 23rd, , Traulich Estates, Single- Family Dwellings
South – Single-Family Dwellings, Twin Homes, Railroad, Undeveloped, Park
West – Townhomes (6 buildings – 4 units per building) Single-Family Dwellings and Undeveloped

Notice: Provided to all property owners within 350' of the subject property and published in the Journal on May 16, 2026.

Public Comment:

Status of Utilities: Utilities are located in North Highland Avenue and to the north of the property. The existing utilities in North Highland Avenue can serve the lot being considered for rezoning.

Park Area: The Comprehensive Plan does not recommend a park within the area recommended for rezoning.

B. SITE DESCRIPTION / USE

Comprehensive Plan

As noted earlier, the property is designated as Medium Density Residential (MDR) in the City's Comprehensive Plan. The property proposed for rezoning is part of a larger area assigned this land use classification. The Comprehensive Plan states that the MDR "includes a range of housing types, such as single family detached and attached housing, twin homes, townhomes, duplexes, row-houses, and moderate density multi-family housing consisting of attached and detached housing units. The density range for this category is between one and twelve units per acre".

In the 1996 Comprehensive Plan, this area was designated for a Park. The 2007 Plan placed this property in a Medium Density Residential category. The 2024 Plan again designated the property as Medium Density Residential.

Zoning

The property was in Milford Township until its annexation in 2024. Prior to that time, Brown County had zoned the property A-1 Agriculture. As is typical with the annexation of property, it was placed in the A-OS zoning district in 2024.

- The purpose of the A-OS (Agricultural-Open Space) zoning district is to provide areas that will: 1) be retained in agricultural use in advance of the need for these lands for urban purposes; 2) prevent scattered non-agricultural uses from developing improperly; 3) secure economy in governmental expenditures for public utilities and services; 4) prevent inappropriate development in flood hazard areas of the Minnesota and Cottonwood Rivers; and 5) provide locations for public and semi-public uses.
- The purpose of the R-3 (Medium Density Residence District) is to provide medium density housing including one and two unit dwelling units along with directly related complementary uses.

Project Information

- The property proposed for rezoning is 1.90 acres in size or 82,764 square feet.
- The rezoning of the property would permit the construction of four, 4 unit buildings (16 total dwelling units. A variance is required for the 16th unit), two detached garages, and a stormwater retention pond.
- The developer is proposing to construct a private driving lane from the north property line, veering to the south and then passing through the proposed development and intersecting with North Highland Avenue. See attached site plan.
- The development plan would include a 40-stall off-street parking lot. The zoning ordinance requires 32 0ff-street parking stalls or 2 per unit).
- The property will be required to provide site landscaping and meet the provisions found in Section 10.2.C.3.b of the zoning ordinance.
- Screening will also need to be provided along the south property line and in other locations abutting property zoned R-1. The screening provisions are found in Section 10.2.D.3.h. of the zoning ordinance and the owner can provide screening via landscape plantings or a solid fence.

- The project site can be subdivided as follows: 46% grass or ground cover, 33% is pavement, 18% will be buildings, and 3% will be a storm water retention pond. These figures were rounded in determining the final numbers.
- The south building wall will be 70' from the south property line of the parcel and the driving lane will be 9.5' north of parcel property line.

2024 Comprehensive Plan Statements on Current Housing Trends

- Population growth is anticipated to continue in New Ulm during the next decade.
- The median price of homes for sale ($290,000) would require a higher income than New Ulm's 2022 median income ($72,819) can afford. Higher interest rates can place additional pressure on potential buyers' budgets.
- High construction and material costs make it challenging for builders to deliver new single-family homes for less than $300,000.
- There is a growing demand for a variety of housing types, including townhouses and twin homes.
- The rental vacancy rate, including market-rate, affordable and subsidized housing in New Ulm was 0.8%, which is significantly lower than the industry standard of 5 to 7%.
- There is a strong demand for a wider range of rental housing options.
- Three- or four-unit buildings in 2022 made up 2.6% of the New Ulm's housing stock.
- The Comprehensive Plan also contains a statement that City regulations should protect neighborhoods from incompatible land uses through effective zoning and city code requirements.

C. APPLICATION INFORMATION

Rezoning Criteria:

- Pursuant to Minnesota law established by the Minnesota Supreme Court, decisions on rezoning requests must be based on consideration of the following criteria:
  - **Whether the proposed rezoning corrects an error in the original zoning text or map; or**
  - **Whether the proposed rezoning addresses needs arising from a changing condition, trend, or fact affecting the subject property and surrounding area.**
- The rezoning must meet one of the two criteria described above.
- Of the two criteria, the proposed rezoning does not correct an error in the original zoning text or map. As a result, the rezoning can only be approved if it addresses a changing condition, trend or fact affecting the property and surrounding area.
- A third criterion to be considered following a decision on the first two is whether the proposed rezoning is consistent with achieving the goals and objectives outlined in the 2024 Comprehensive Plan.
- It is the responsibility of the petitioner to provide information justifying their request to the Planning Commission.
- The proposed rezoning from A-OS to R-3 addresses a need or trend for additional housing that is being sought in the community. The proposed rezoning to R-3 is consistent with the Medium Density Land Use designation found in the Comprehensive Plan.

D. STAFF RECOMMENDATION

The staff would recommend approval of the rezoning request for the following reasons:

1. In 2022, the rental vacancy rate, including market-rate, affordable, and subsidized housing in New Ulm was 0.8%, which is significantly lower than the industry standard of 5 to 7%. The existing rental rate indicates a need for additional housing units.
2. The proposed rezoning from A-OS to R-3 addresses a need or trend for additional housing that is being sought for the community.

3. A proposed townhouse project with 15 units qualifies as a permitted use in this proposed R-3 zoning district.
4. The proposed rezoning from A-OS to R-3 addresses a need or trend for additional housing that is being sought for the community.
5. New single-family housing because of cost is currently not a viable housing option for many New Ulm residents that currently rent. Appropriately sized multi-family housing is one of the few viable options for new housing in the community.
6. Land uses that abut the property on the north, east and west are zoned medium or high density residential. The proposed rezoning would be compatible with those adjoining zoning districts. The property is a suitable location for medium density development.
7. According to the 2022 Housing Study, a changing condition would be that the subject property is now available for medium density residential development due to the availability of utilities and street access.
8. Another changing condition is the need for additional housing in appropriate locations in the community.
9. The community has a need for additional medium density residential zoned space. At this time property zoned for low density residential makes up 91.2% of all residential property, medium density 3.4% and high density 5.4%.
10. The New Ulm projected general occupancy demand between 2022 and 2030 is 364 units. The projected senior demand from 2022 to 2027 is 440 units. The total need for housing units would be 804. Residential development to date would need to be subtracted from this number.
11. Since 2022, the City has issued building permits for a net of 167 units. To reach the housing goals in the Housing Study by 2030, the City will need to construct a total of 637 additional dwelling units.

These factors are evidence of a changing condition, need, trend or fact that justify the rezoning.

E. ATTACHMENTS

Attachment 1: Rezoning Petition and Application
Attachment 2: Site Location Map
Attachment 3: Zoning Map of the Area
Attachment 4: Site Map
Attachment 5: Land Use Map
Attachment 6: Ground level photographs of the property
Attachment 7: Findings of Fact form

RECOMMENDED CONDITIONS:

1. The south property line abutting the R-1 zoned property shall be screed as required in Section10.2.D of the Zoning Ordinance.
2. A stormwater plan showing how both Lot 1, Block 1, Wels Subdivision and Lot 1, Block 2, Lakeside Addition will meet appropriate engineering standards for this shared facility.
3. Provide appropriate private cross-easements between Lot 1, Block 1 Wels Subdivision and Lot 1, Block 2, Lakeside Addition including but not limited to stormwater utilities, water, sanitary sewer, parking and garage access, and private drive.

F. POTENTIAL MOTIONS

Motion by _____, second by _____ to recommend approval of the request of Adam and Shanna Wels to rezone the property legally described as Lot 1, Block 1, Wels Subdivision from A-OS (Agricultural- Open Space) to R-3 (Medium Density Residence District).

-OR-

Motion by _____, second by _____ to recommend denial of the request of Adam and Shanna Wels to rezone the property legally described as Lot 1, Block 1, Wels Subdivision from A-OS (Agricultural- Open Space) to R-3 (Medium Density Residence District).
(Reasons to be provided by the Planning Commission).

ZONING ORDINANCE TEXT OR ZONING MAP AMENDMENT

City of New Ulm Community Development Department

100 North Broadway
New Ulm, Minnesota 56073
Web Site: www.newulmmn.gov

Telephone: (507) 359-8245
Fax: (507) 359-8306
Hours: M-F 8 a.m.- 4:30 p.m.

APPLICATION FEE: $350.00 Make check payable to "City of New Ulm."
Application fee must be provided at the time of application.

Date received: MAY 11 REC'D
Fee paid: MAY 11 REC'D
Permit #:

Please print.

APPLICANT

NAME: M+D Properties LLC
EMAIL ADDRESS: paulakral@hotmail.com
ADDRESS: 2107 N. Highland Ave New Ulm, MN 56073
PHONE NUMBER: 507-217-9470

PROPERTY OWNER *(If different from Applicant)*

NAME: Adam + Shanna Wels
EMAIL ADDRESS: adamwelslawncare@gmail.com
ADDRESS: 56997 412th St. New Ulm, MN 56073
PHONE NUMBER: 507-276-3602

PROPERTY INFORMATION

PROPERTY ADDRESS: 2405 N. Highland Ave
FULL LEGAL DESCRIPTION: WELS SUBDIVISION LOT-1 BLOCK-1 001.930.001.01.010
ACREAGE/SIZE: 1.9 Acres
CURRENT ZONING TEXT: A-OS Agriculture-Open Space
PROPOSED ZONING TEXT AMENDMENT: R-3 Medium Density Residential
CURRENT ZONING OF PROPERTY: A-OS
PROPOSED ZONING OF PROPERTY: R-3

NARRATIVE EXPLAINING THE REQUESTED MODIFICATION AND THE REASONS ARE SUPPORTED BY THE COMPREHENSIVE PLAN: Proposed rezoning from A-OS to R3 to allow are to be developed into residental units compatible to adjoing R-3 Zoned properties.

INCLUDE THE FOLLOWING INFORMATION WITH YOUR APPLICATION

- [x] MAP OF PROPERTIES TO BE CHANGED TO DIFFERENT ZONING DESIGNATION
- [ ] SPECIFIC TEXT AND/OR MAPS TO BE AMENDED
- [x] ADDRESSES OF PROPERTIES AND LAND USES FOR ADJACENT PROPERTIES
- [x] SITE PHOTOS

Planning Commission Meeting Date:

REQUIREMENTS FOR APPROVAL

The City's Land Use Regulations (Appendix A of the City Code) provide standards to evaluate your Variance request. An incomplete application will not be accepted. Please answer the following questions as they relate to your request. (If more space is needed, attach a separate sheet.)

1. In your opinion, does the proposed amendment correct an error or address a need resulting from a changing condition, trend or fact arising since the adoption of the Comprehensive Plan?
   Yes (X) No ( ) Why or why not? Address the housing demand.

2. In your opinion, is the proposed amendment consistent with the goals, objectives, and policies of the Comprehensive Plan?
   Yes (X) No ( ) Why or why not? It is consistent

3. In your opinion, does the proposed amendment address a demonstrated community need?
   Yes (X) No ( ) Why or why not? Address the housing demand

4. In your opinion, will the proposed amendment provide a public benefit and protect the health, safety, morals and general welfare of the public?
   Yes (X) No ( ) Why or why not? It will provid additional housing options to the public in a safe and established complex.

5. In your opinion, will the proposed amendment impact the natural or built environment (e.g. air, water, noise, stormwater, wildlife habitat, water quality, vegetation, drainage, streets) ?
   Yes (X) No ( ) Explain. It will benefit the existing drainage by rerouting excessive runoff to holding areas instead of washing out sidewalks.

6. In your opinion, will the proposed amendment result in a logical, orderly and predictable development pattern?
   Yes (X) No ( ) Explain. Having a designated area to the complex keep traffic orderly & predictable.

7. In your opinion, is the proposed amendment consistent with the purpose of Appendix A of the City Code?
   Yes (X) No ( ) Why or why not? This proposal is very compatable with the adjoing properties.

In order to approve a Comprehensive Plan Amendment, the Planning Commission and City Council must make a finding that the Amendment request complies with the above standards. The Applicant has the burden of proof to show that all of the standards listed above have been satisfied.

The undersigned certifies that he/she is familiar with application fees and other associated costs, and also with the procedural requirements of the City Code and other applicable ordinances. *(Both signatures are required if the Applicant is not the Property Owner.)*

Paula Kral - MD Properties LLC — Applicant's Signature — 5/11/26 — Date

Property Owner's Signature — 5-11-26 — Date

STATE OF MINNESOTA

CITY OF NEW ULM
BEFORE THE PLANNING COMMISSION

IN THE MATTER OF THE PETITION OF
WELS FAMILY OF THE CITY OF NEW ULM,
MINNESOTA TO REZONE THE PROPERTY LEGALLY DESCRIBED AS LOT 1, BLOCK 1 WELS SUBDIVISION IN THE CITY OF NEW UM, BROWN COUNTY, MINNESOTA A-OS (Agricultural-Open Space) TO R-3 (Medium Density Residential)

PETITION

Your Petitioner, Adam and Shanna Wels, Owners of above listed property, respectfully states and represents as follows:

I

That Adam and Shanna Wels is the owner of the real estate legally described as Lot 1 Block 1 WELS SUBDIVISION, incorporated by reference herein ("Property")

II

That the Property is presently zoned A-OS

III

That the Wels Family desires to have the zoning of this property changed to R-3

IV

That the area to be rezone to R-3 is legally described on Exhibit A

V

That the proposed rezoning to R-3 will allow residential units in this area and still remain compatible with the adjoining R-3 zoned properties.

That attached to and made a part of the petition is a plan sheet showing the location of the property proposed for rezoning and lands located within 350 feet thereof.

Dated: May 11, 2026

By: _____

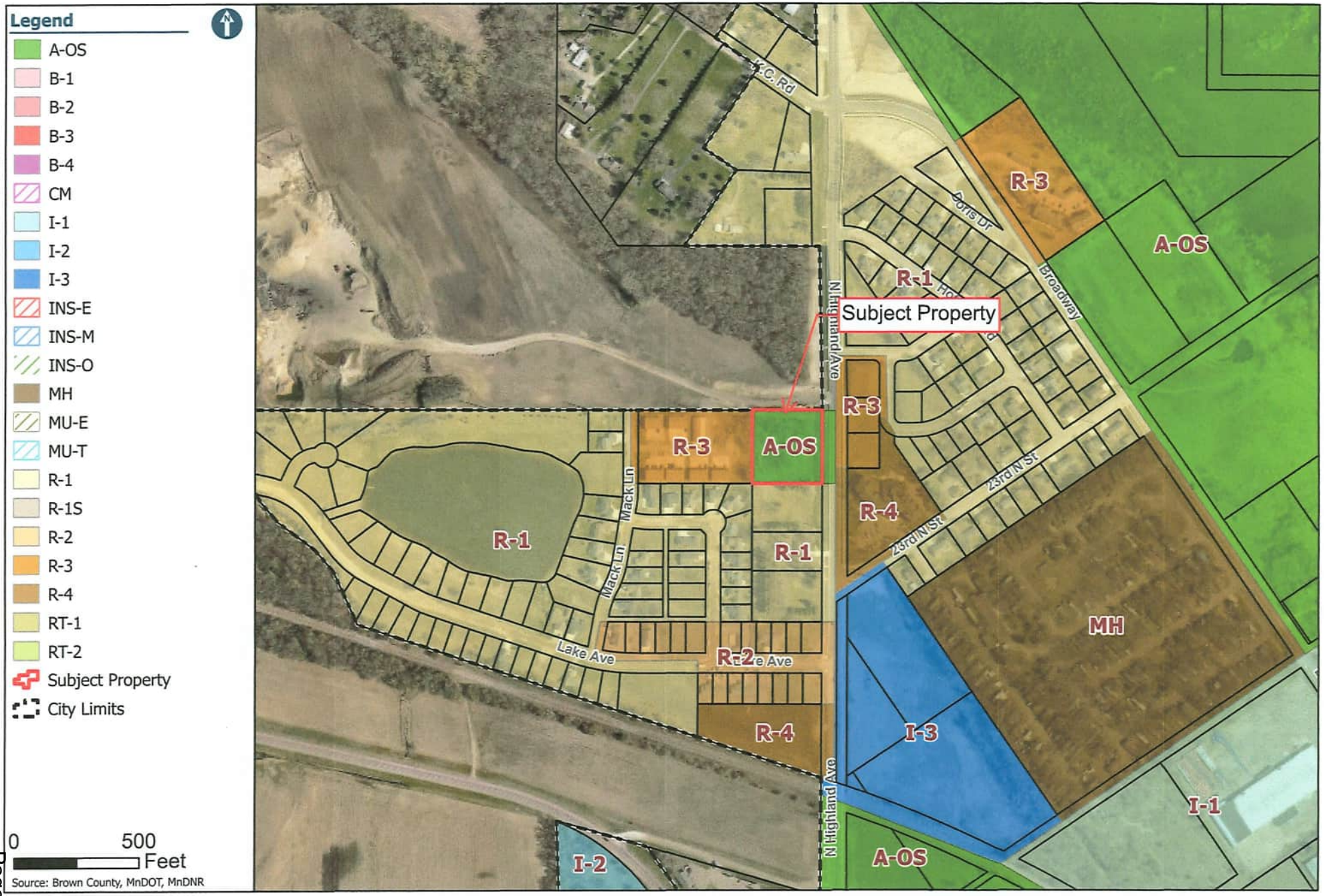
Adam Wels- Owner

EXHIBIT A

LEGAL DESCRIPTION

WELS SUBDIVISION LOT-1 BLOCK-1 1.90 AC

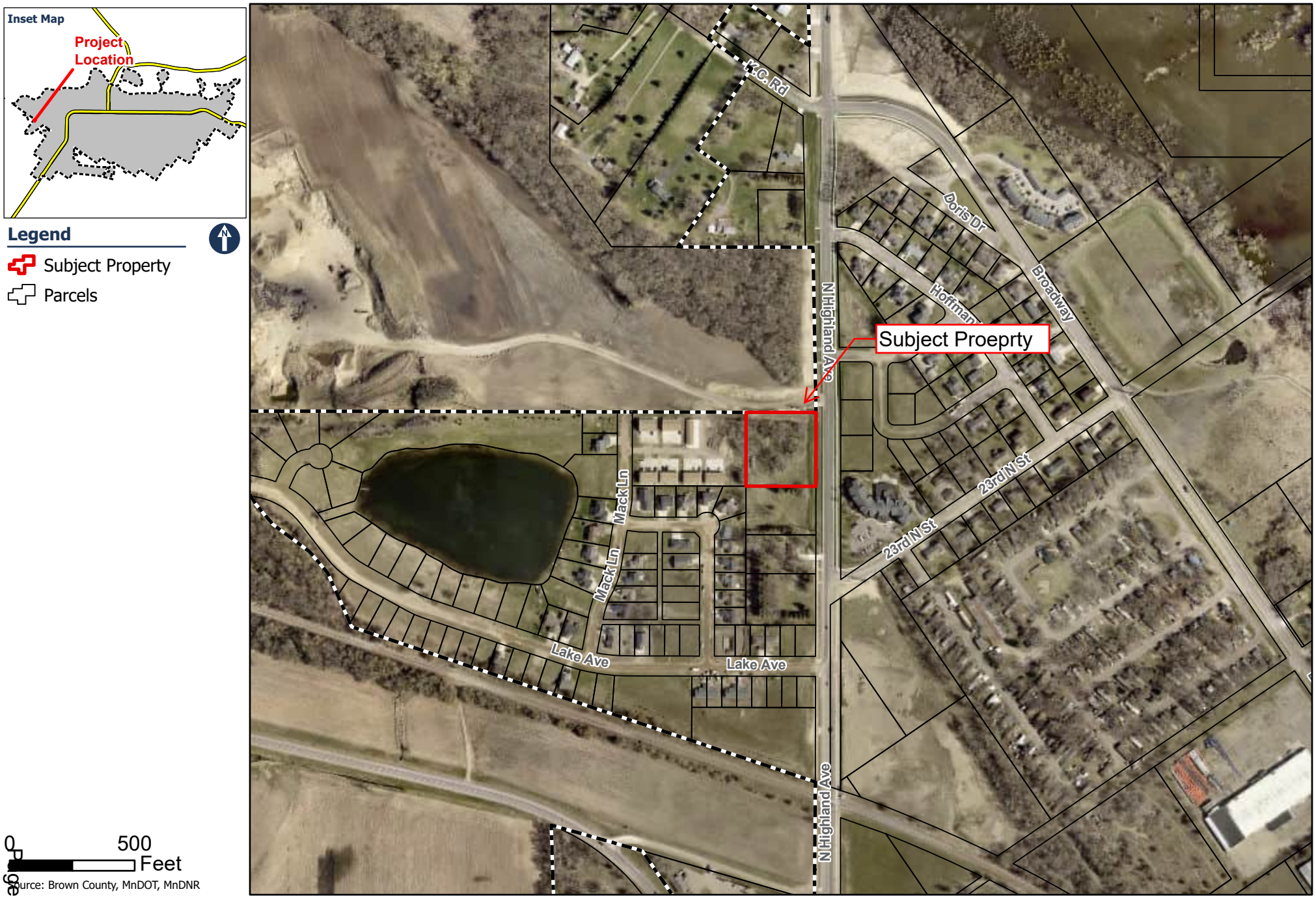
PARCEL ID: 00193000101010



00193000101010

Zoning Map

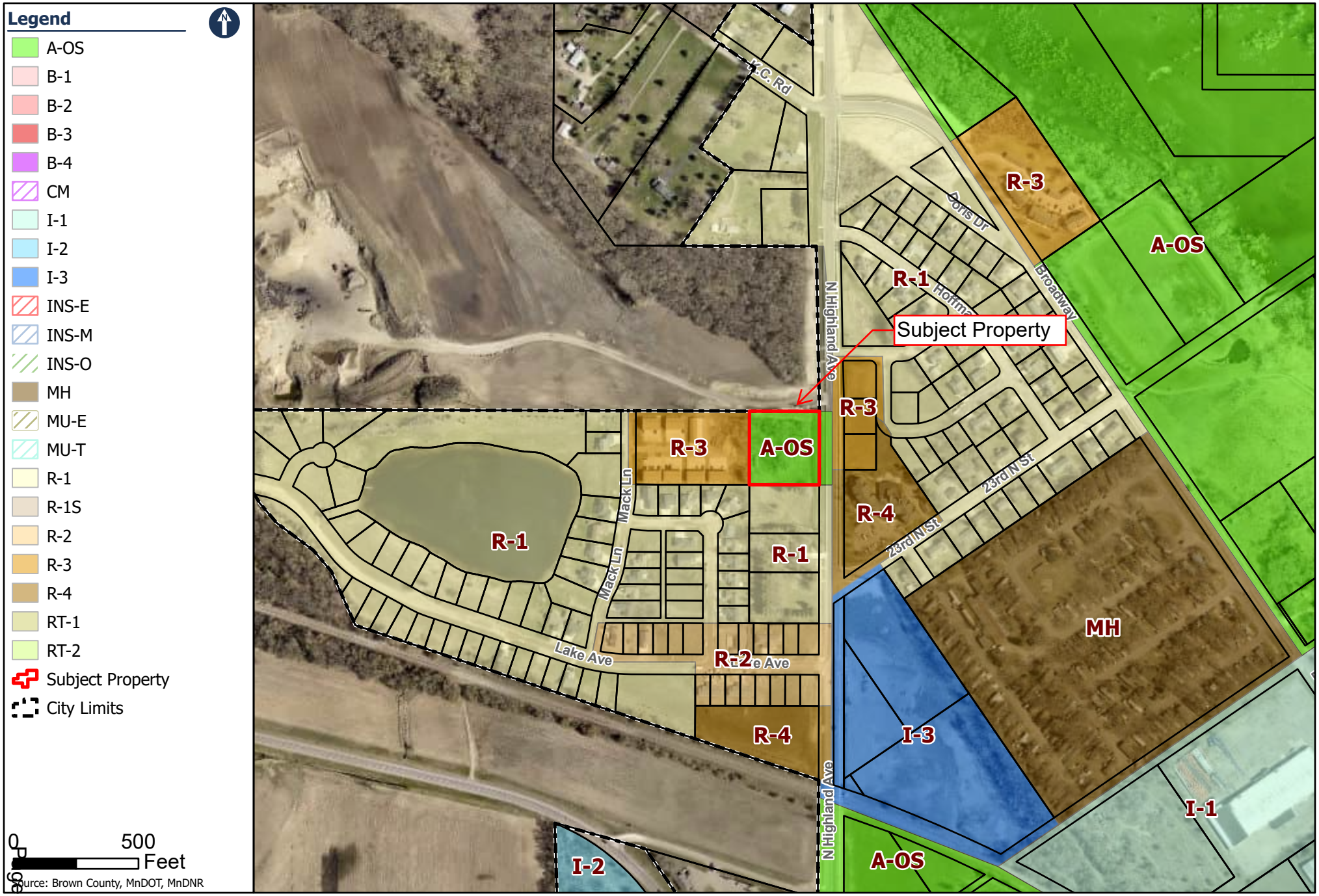
May 2026



Wels - M & D Properties, LLC Rezoning Request

Attachment 2 - Site Location Map

May 2026



Wels - M & D Properties, LLC Rezoning Request

Attachment 3 - Zoning Map

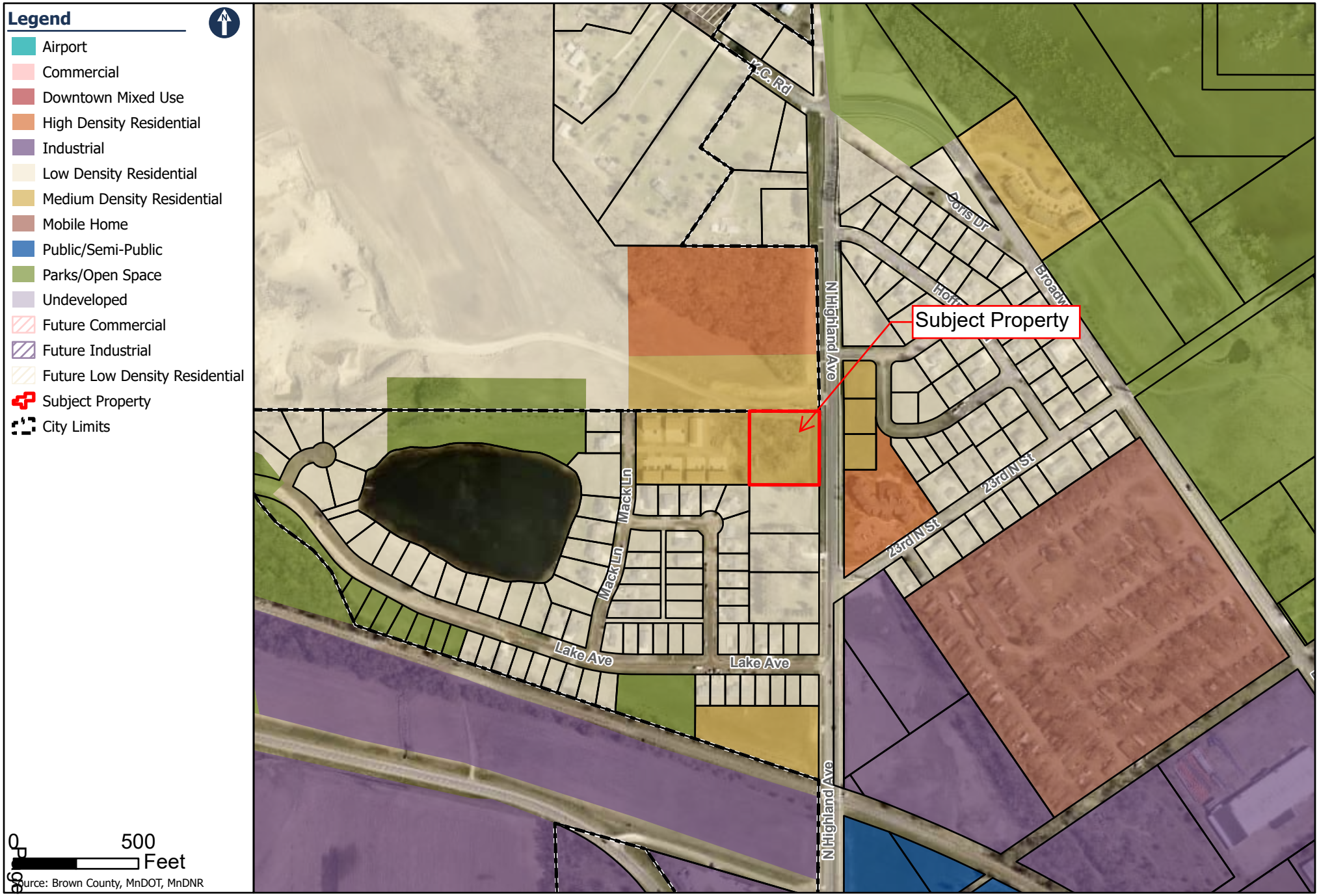
May 2026



Wels - M & D Properties, LLC Rezoning Request

Attachment 4 - Site Map

May 2026



Wels - M & D Properties, LLC Rezoning Request

Attachment 5 - Zoning Map

May 2026






ROAD
WORK
AHEAD

City of New Ulm

Planning Commission

100 North Broadway
New Ulm, Minnesota 56073

Findings of Fact
Supporting / Denying a Zoning Text or Map Amendment

Name of Applicant: M & D Properties, LLC

Address of the Location of Conditional Use Permit Request: 2405 North Highland Avenue

Planning Commission Hearing Date: May 28, 2026

City Council Hearing Date: June 2, 2026

Requested Zoning Ordinance Text Change or Zoning Map Amendment: To rezone property from A-OS (Agricultural - Open Space) to R-3 (Medium Density Residence District).

Approval of a Zoning Text or Map Amendment requires that the City find that one of the first two following criteria will be met:

1. In your opinion, does the proposed amendment correct an error in the original text or map?

   Yes ( ) No (X)

   Why or why not?
   The proposed amendment does not correct an error in the zoning text or amendment.

2. In your opinion, does the proposed amendment address needs arising from a changing condition, trend or fact affecting the subject property and surrounding area?

   Yes (X) No ( )

   Why or why not?
   The amendment address a change the in condition, trend or fact involving the following:
   1) the proposed rezoning to R-3, is consistent and permitted by the with the Comprehensive Plan designation of Medium Density Residential;
   3) the community has a need for additional medium density residentially zoned property;
   4) the property is now available for medium density residential development;
   5) new single family housing because of cost is currently not a viable housing option for many New Ulm residents that currently rent. Appropriately sized multi-family housing is one of the few viable options for new housing in the community.
   6) The community has a need for additional medium density residential space. At this time, only 3.4% of the residentially zoned property in the community is zoned for Medium Density Land Uses.
   7) Since 2022, the City has issued building permits for a net of 167 units. To reach the housing goals in the Housing Study by 2030, the City will need to construct a total of 637 additional dwelling units in order to accommodate our population growth.
   8)there is a need for a greater mix of housing according to the 2022 housing study.

3. In your opinion, is the proposed amendment consistent with achieving the goals and objectives outlined in the Comprehensive Plan?

Yes (X) No ( )

Why or why not?

The proposed amendment is consistent with the goals and objectives of the Comprehensive Plan. The Plan designates the property for medium density residential land uses. The proposed project involves R-3 land uses that would be acceptable in this location.

Facts supporting the answer to each question, above, are hereby certified to be the Findings of the New Ulm Planning Commission

APPROVED ( ) DENIED ( ) TABELED ( )

DATED: _____ _____

Chair, Planning Commission

List of supporting documents included as part of the record of proceedings:

1: _____

2: _____

3: _____

City of New Ulm
Request for Council Action

Meeting:	City Council - 16 Jun 2026	**Agenda Section:**	NEW BUSINESS
Resolution:	Yes	**Originating Department:**	Park & Rec
Ordinance:	N/A	**Prepared By:**	Donitta Trebesch
Attachments:	1	**Presented By:**	Joey Schugel
Item:	Park and Recreation Donations		

Proposed Action:

Offer the resolution to accept donations offered to the City of New Ulm through the Park and Recreation Department totaling $9,590 for the identified purposes.

Board/Commission Recommendation:

Park and Recreation Commission unanimously recommended approval at their June 8, 2026 meeting.

Overview:

1	Lincoln Park-Tree for Arbor Day	River Creek Nursery, Tony Guggisberg	$225.00
2	Mueller Park Backstop Project	New Ulm Baseball Association	$5,500.00
3	Parks	Prairie Lakes Regional Council	$3,865.00
		TOTAL	$9,590.00

Primary Issues/Alternatives to Consider:

N/A

Budgetary/Fiscal Issues:

N/A

Attachments:

res2026-donation p & r June 16.min

RESOLUTION NO. 2026 -___

Councilor _____ offered the following resolution and moved its adoption:

WHEREAS, the City of New Ulm has the authority, pursuant to the City Code Section 105, to accept gifts and donations not in violation of law or public policy; and

WHEREAS, the following donation to the Park & Recreation Department for specified programs:

- **Lincoln Park**
  $ 225.00 Tony Guggisberg, River Creek Nursery - Tree for Arbor Day
- **Mueller Park**
  $5,500.00 New Ulm Baseball Association - Backstop Project
- **Parks**
  $3,865.00 Prairie Lakes Regional Council

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of New Ulm, Brown County, Minnesota does hereby accept the above listed donations offered to the New Ulm Park and Recreation Department.

The motion for the adoption of the foregoing resolution was duly seconded by Councilor _____ and, the roll being called, the following vote was recorded:

Voting Aye: Councilors.
Voting Nay: None.
Not Voting: None.

Whereupon said resolution was declared to have been duly adopted this 16th day of June 2026.

_____
President of the City Council

Attest:

_____
Finance Director

The above resolution approved June 16, 2026.

_____
Mayor