

Finance and Investment Committee Regular Meeting Agenda

ZOOM Teleconference call – instructions below.

Monday, June 1, 2026 4:00 p.m. Duxbury Conference Room, Town Hall
26379 Fremont Road, Los Altos Hills, CA 94022

Committee meetings are held in-person. As a courtesy, and in compliance with applicable state law, staff and members of the public may participate in the meeting in person at Town Hall or via Zoom Video Conference.

To attend the meeting in person:

Council Chambers Conference Room, Townhall 26379 Fremont Road, Los Altos Hills, CA 94022

To provide Public Comment in person:

If you wish to submit a public comment during the meeting, raise your hand and wait to be recognized by the Chair. Please complete a speaker card and submit it to the Chair at the meeting.

To provide Public Comment in Zoom:

If you wish to submit a public comment during the meeting Finance and Investment Committee Meeting Agenda

ZOOM Teleconference call – instructions below.

To attend the meeting via Zoom:

<https://us02web.zoom.us/j/81670932502?pwd=gQ5usZZ6xCa48YR6APYmnijzo8bj2A.1>

Meeting ID: 816 7093 2502

Passcode: 94022

Phone Number: +1 669 900 6833 US (San Jose)

1. Roll call. Introduction of guests in audience, if any.
2. Presentations from the floor
3. Review Development Services Fee Study- Community Development Director Bradford
4. Review updated Draft FY'27 Budget -Finance Director Leung
5. Review Draft Purchasing Policy
6. Report on finance activities of interest – Update projects status: Finance Director Leung
 - Excessive Building Fees- status update
 - El Monte Underground Project Reimbursements by PG&E, Comcast and AT&T, Final accounting
 - Uncollectable Account Receivables
 - Work Plan-Internal purchasing policy for goods, services, and public works project
 - Work Plan- ERP system (Budget/Project Accounting/Purchasing/AP/Fixed Asset)

7. Report on recent town activities of interest. – City Manager Einfalt

8. Report on recent Council activities of interest – Mayor Bhateja

9. Next FIC meeting: July 6, 2026

10. Topics for future meetings:

11. Adjournment

Notice to the Public

Any writing or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Arika Miller-Birdsong

Committee Members: Allan Epstein, Dominique Grau, Kjell Karlsson, Sean McGraw, Michele Raffin, Jeanne Seeley, Vatsal Sonecha, and Amy Young

Councilmember Liaisons: Mayor Rajiv Bhateja, Vice Mayor George Tyson

Associate Members: Jim Land Frank Lloyd

Staff Liaison: Thomas Leung

Attachments (correspond to agenda item numbers):

3. [Development Services Fee Study Responses to Committee and Council Questions](#)

4. [Draft FY'27 Budget](#)

5. [Draft Purchasing Policy](#)

6. [Draft Purchasing Matrix](#)

Budget Document Changes