

# Finance and Investment Committee Special Meeting Agenda

ZOOM Teleconference call – instructions below.

Monday, May 11, 2026, 4:00 p.m. Chambers Conference Room, Town Hall  
26379 Fremont Road, Los Altos Hills, CA 94022

Committee meetings are held in-person. As a courtesy, and in compliance with applicable state law, staff and members of the public may participate in the meeting in person at Town Hall or via Zoom Video Conference.

## To attend the meeting in person:

Chambers Conference Room, Town Hall, 26379 Fremont Road, Los Altos Hills, CA 94022

## To attend the meeting via Zoom:

[https://us02web.zoom.us/join/81670932502?signature=CgpdL8cCH\\_Fdwowa8PygtQ9D64tG3k7Q2t68hgd-F9k](https://us02web.zoom.us/join/81670932502?signature=CgpdL8cCH_Fdwowa8PygtQ9D64tG3k7Q2t68hgd-F9k)

**Meeting ID:** 816 7093 2502 | **Passcode:** 94022 | **Phone Number:** +1 669 900 6833 US (San Jose)

## To provide Public Comment:

If you wish to submit a public comment during the meeting, raise your (virtual) hand and wait to be recognized by the Chair. Please complete a speaker card and submit it to the Chair at the meeting.

1. Roll call. Introduction of guests in audience, if any.
2. Presentations from the floor
3. Review Development Services Fee Study- Community Development Director Bradford and NBS
4. Draft FY'27 Budget Presentation -Finance Director Leung
5. Review proposed Draft Ordinance Change Updated Bidding Thresholds Under CUPCCAA -PW Director Kim
6. Report on finance activities of interest – Update projects status: Finance Director Leung
  - FIC Quarterly Reports for Quarter ending March 31, 2026
  - Excessive Building Fees- status update
  - El Monte Underground Project Reimbursements by PG&E, Comcast and AT&T, Final accounting
  - Uncollectable Account Receivables
  - Work Plan-Internal purchasing policy for goods, services, and public works project
  - Work Plan- ERP system (Budget/Project Accounting/Purchasing/AP/Fixed Asset)
  - Updated Purchasing Policies
7. Report on recent town activities of interest. – Acting City Manager Einfalt
8. Report on recent Council activities of interest – Mayor Bhateja
9. Next FIC meeting: TBD
10. Topics for future meetings:
  - May 15, 2026, 10 AM Joint Council-FIC FY'27 Budget Meeting
  - June 1, 2026, Review FY'27 Budget. Pension/OPEB update.
11. Adjournment

### Notice to the Public

Any writing or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk's office, 26379 Fremont Road, Los Altos Hills during normal business hours.



### Distribution:

**Public posting** by Keren Brunner

**Committee Members:** Allan Epstein, Dominique Grau, Kjell Karlsson, Sean McGraw, Michele Raffin, Jeanne Seeley, Vatsal Sonecha, and Amy Young

**Councilmember Liaisons:** Mayor Rajiv Bhateja, Vice Mayor George Tyson **Associate Members:** Jim Lai, Frank Lloyd and Roddy Sloss (Secretary) **Staff Liaison:** Thomas Leung

### Attachments (correspond to agenda item numbers):

3. [Updated Fee Study Presentation](#)  [8020 FY2627 Analysis.xlsx](#); [fee study city comps.xlsx](#);  [master fee schedule redline.xlsx](#)
4. [Draft FY'27 Budget](#)
5. [Draft Ordinance Change Updated Bidding Thresholds Under CUPCCAA](#)
6. [FIC Quarterly Report for the Quarter ending March 31, 2026; Quarterly Cash Balance Report for the Quarter ending March 31, 2026](#)