

Finance and Investment Committee Regular Meeting Agenda

ZOOM Teleconference call – instructions below.

Monday, May 4, 2026 4:00 p.m. Council Chambers Conference Room, Town Hall
26379 Fremont Road, Los Altos Hills, CA 94022

Committee meetings are held in-person. As a courtesy, and in compliance with applicable state law, staff and members of the public may participate in the meeting in person at Town Hall or via Zoom Video Conference.

To attend the meeting in person:

Council Chambers Conference Room, Townhall 26379 Fremont Road, Los Altos Hills, CA 94022

To provide Public Comment in person:

If you wish to submit a public comment during the meeting, raise your hand and wait to be recognized by the Chair. Please complete a speaker card and submit it to the Chair at the meeting.

To provide Public Comment in Zoom:

If you wish to submit a public comment during the meeting Finance and Investment Committee Meeting Agenda

ZOOM Teleconference call – instructions below.

To attend the meeting via Zoom:

https://us02web.zoom.us/join/81670932502?signature=CgpdL8cCH_Fdwowa8PygtQ9D64tG3k7Q2t68hgd-F9k

Meeting ID: 816 7093 2502

Passcode: 94022

Phone Number: +1 669 900 6833 US (San Jose)

1. Roll call. Introduction of guests in audience, if any.
2. Approval of Minutes – FIC Meeting, Monday, April 6, 2026 – Chairman Epstein
3. Presentations from the floor
4. Investment Performance Review for Quarter Ending March 31, 2026 – Justin Resuello, International Sales and Relationship Manager, PFM
5. Review Development Services Fee Study- Community Development Director Bradford and NBS
6. Draft FY'27 Budget Presentation -Finance Director Leung
7. Review proposed Draft Ordinance Change Updated Bidding Thresholds Under CUPCAA -PW Director Kim
8. Report on finance activities of interest – Update projects status: Finance Director Leung

- FIC Quarterly Reports for Quarter ending March 31, 2026
- Excessive Building Fees- status update
- El Monte Underground Project Reimbursements by PG&E, Comcast and AT&T, Final accounting
- Uncollectable Account Receivables
- Work Plan-Internal purchasing policy for goods, services, and public works project
- Work Plan- ERP system (Budget/Project Accounting/Purchasing/AP/Fixed Asset)
- Updated Purchasing Policies

9. Report on recent town activities of interest. – Acting City Manager Einfalt

10. Report on recent Council activities of interest – Mayor Bhateja

11. Next FIC meeting: TBD

12. Topics for future meetings:

- May 11, 2026 4PM tentative -Review of revised Draft FY’27 Budget
- May 15, 2026 10 AM Joint Council-FIC FY’27 Budget Meeting
- June 1, 2026 Review FY’27 Budget. Pension/OPEB update.

13. Adjournment

Notice to the Public

Any writing or documents provided to the Finance and Investment Committee regarding any item on the open session portion of the agenda will be made available for public inspection at the Town Clerk’s office, 26379 Fremont Road, Los Altos Hills during normal business hours.

Distribution:

Public posting by Arika Birdsong Miller

Committee Members: Allan Epstein, Dominique Grau, Kjell Karlsson, Sean McGraw, Michele Raffin, Jeanne Seeley, Vatsal Sonecha, and Amy Young

Councilmember Liaisons: Mayor Rajiv Bhateja, Vice Mayor George Tyson

Associate Members: Jim Lai, Frank Lloyd and Roddy Sloss (Secretary)

Staff Liaison: Thomas Leung

Attachments (correspond to agenda item numbers):

[2. Draft Minutes – FIC Meeting, April 6, 2026](#)

[4. Investment Performance Review for Quarter Ending March 31, 2026](#)

[5. Development Services Fee Study Responses to Committee Questions; CAP Study Prior/Current Comparison Update](#)

[6. Draft FY’27 Budget](#)

[7. Draft Ordinance Change Updated Bidding Thresholds Under CUPCCAA](#)

[8. FIC Quarterly Report for the Quarter ending March 31, 2026; Quarterly Cash Balance Report for the Quarter ending March 31, 2026](#)