



CITY OF VERONA  
111 Lincoln Street  
Verona, WI 53593  
(608) 845-6495  
[veronawi.gov](http://veronawi.gov)

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## FINANCE COMMITTEE

DATE: MONDAY, MAY 11, 2026 TIME: 6:30 PM

LOCATION: CONFERENCE ROOM D110  
CITY HALL  
111 LINCOLN STREET  
VERONA, WI 53593

1. Call to Order
2. Roll Call
3. Public Comment
4. Discussion and Possible Action re: Recommended Approval of the April 27, 2026, Finance Committee Minutes
5. Discussion and Possible Action re: Funding for the Community Center Elevator Cylinder and Power Unit Replacement
6. Discussion and Possible Action re: Cost Estimates for BS&A Financial System Converted to Cloud
7. Discussion and Possible Action re: Revenue and Expenditure Summary Report-April 2026
8. Discussion and Possible Action re: City Investment Report-April 2026
9. Discussion and Possible Action re: Payment of Bills
10. Adjournment.

Mara Helmke - Chairperson

POSTED: May 8, 2026  
Verona City Hall  
Verona Public Library  
Miller's Market  
All agendas are posted on the City website at: [veronawi.gov](http://veronawi.gov)

**Notice:** If you need an interpreter, materials in alternative formats, or other accommodation to access the meeting, please contact the City Clerk at (608) 845-6495 at least 48 hours preceding the meeting. Every reasonable effort will be made to accommodate your request.

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting.



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**APRIL 27, 2026**

The meeting was called to order by Chairperson Mara Helmke at 6:45 p.m.

Roll Call: Chairperson Mara Helmke, Alder Patrick Lytle and Alder Spencer Harrison were present.

Also present: Administrator Jamie Aulik

Public Comment: None

Discussion and Possible Action regarding approval of April 13, 2026 Finance Committee minutes: Motion was made by Lytle, seconded by Harrison to approve the April 13, 2026 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the payment of bills: Motion was made by Harrison, seconded by Lytle to approve the payment of bills totaling \$2,109,955.92. Motion carried 3-0.

Adjournment: Motion was made by Helmke, seconded by Harrison to adjourn the Finance Committee Meeting at 6:49 p.m. Motion carried 3-0.

Respectfully submitted,  
Jamie Aulik  
City Administrator

Community Center/Old Library

<b>2025</b>	
Balance Beginning 2025	62,888
2025 Rent Income-Church	46,750
Library Debt	(30,000)
Approved Library Impact Fee Usage	30,000
2025 Expenses	(88,578)
Balance End of 2025	<u>21,060</u>

<b>2026</b>	
Balance Beginning 2026	21,060
Approved Funding-Budget	67,000
2026 Expenses	(29,925)
Other Misc Expenses Not Spent yet	(1,000)
Current Balance	<u>57,135</u>
Elevator Cost	(69,743)
Unfunded Amount	<u>(12,608)</u>

Date: 3/23/2026

QUOTE NUMBER: 38374 - Rev 1

**Elevator Repair Agreement**

**EQUIPMENT LOCATION:**

Parks & Recreation Building  
130 North Franklin Street  
Verona, WI 53593

**SUBMITTED TO:**

City of Verona  
130 North Franklin Street  
Verona, WI 53593

**ELEVATOR DESCRIPTION:**

**Elevator ID:** 507863

**Description:** ONLY

**ATTN:**

City of Verona

shesch@veronawi.gov

**Type of Work: Repair**

This Repair Agreement ("**Agreement**") is proposed as of this 23rd day of March, 2026 ("**Effective Date**") between MEI Total Elevator Solutions ("**MEI**"), and "**Customer**"; City of Verona, 130 North Franklin Street, Verona, WI 53593. MEI and Customer are collectively referred to herein as the "**Parties**" or individually as a "**Party**". MEI proposes to furnish certain maintenance services to Customer as provided herein.

**Scope of Work:**

**MEI is providing this proposal to perform the following work:**

MEI will furn

**Submersible Hydraulic Power Unit**

MEI will install a complete upgrade to the current submersible hydraulic power unit, completing the following steps:

- The car will be tagged out of service
- The car will be lowered on buffers and the disconnect will be locked in the open position
- All hydraulic fluid will be removed from the oil reservoir.
- The hydraulic oil line will be disconnected from the hydraulic system.
- The entire hydraulic power unit will be removed from the elevator machine room. Equipment to be removed would include the existing hydraulic control valve, hydraulic pump, pump motor, oil reservoir, and all metal frame work.
- A new submersible hydraulic power unit will be installed including; compact oil reservoir with removable cover, new hydraulic control valve, submersible pump and pump motor which are directly coupled to eliminate the need for tensioning and periodic replacement of drive belts and drive sheaves, an in-line oil shut off valve as required, and a new silencer.
- All hydraulic fluid will be returned to the hydraulic reservoir.
- The new hydraulic control valve will be fully adjusted for proper speeds, floor level heights, floor approach, slowdown and overall performance.
- Completion of the required full capacity safety test on the hydraulic system, as per the requirements of the Authority Having Jurisdiction (AHJ).
- MEI will turn elevator back over to normal working operation upon completion.
- MEI is not responsible for any incidents or elevator equipment affected by improper electrical feeds that fail to meet the National Electrical Code (NEC) standards.

**Jack Replacement**

MEI is recommending at this time that the hydraulic cylinder and plunger be pulled from the ground and install a new code compliant double bulkhead cylinder and plunger assembly.

The following are the steps that we are proposing to complete the required work.

- Protect landing and cab flooring
- Raise the car by hoist and remove the piston from the bolster
- Lower the platen plate and piston assembly to bottom out on the jack cylinder
- Tie the car off at the upper most point in the hoist way after hoisting to top of hoistway
- Remove the piston assembly
- Break up the concrete flooring around the jack assembly
- Break open the oil line at a fitting and remove all oil from the oil line
- Remove the jack cylinder assembly
- Remove the existing pit assembly along with the jack assembly
- Remove debris from jack hole by suctioning out any backfill and oil with use of an excavation truck. Bid includes one (1) truck and one (1) day of labor\*
- Remove any non-code compliant shutoff valves in pit and replace with new
- Install new Victaulic coupling gaskets as needed

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- Install new jack cylinder assembly
- Install code compliant cathodic protection to safeguard jack cylinder from electrolysis and corrosion.
- Install new piston assembly in the cylinder assembly.
- Install new head assembly on the jack
- Cover any jack hole exposure
- Reconnect oil line to new jack cylinder assembly
- Install oil in the reservoir and jack assembly (OIL PROVIDED BY CUSTOMER)
- Raise the piston assembly by pressure and check for leaks • Raise the car by the new hydraulic jack and remove tie off clamps
- Lower car and fasten piston to bolster via platen plate
- Test and confirm proper operation
- Clean jobsite and prepare for final inspection
- Perform full load test with State Elevator Inspector
- Complete all forms required by Authority Having Jurisdiction (AHJ)

#### Disposal of Hazardous Oil or Hydraulic Fluid

MEI will not be responsible for the disposal of any hazardous soil or hydraulic fluid that is removed from the cylinder hole. We will also not be responsible for any required cleanup costs, fines or penalties that may result from this oil loss. Notification to the EPA and inspection of the ground soil are the owner's responsibility if they elect to do so.

#### \*Vacuum Truck:

When the existing jack assembly is removed, debris may be displaced and block the installation of the new jack assembly. We have not included a cost for a vacuum truck to remove this debris. Proper vacuuming of the hole is by others. See the below Jack Hole Clause if the vacuum truck is not sufficient.

#### \*\*Jack Hole Clause:

When performing a hydraulic jack assembly replacement, the base price to do so includes the labor and basic materials required for the removal of the jack and clean out of the hole; provided there is continuous movement of the jack during the removal process and an adequate hole can be cleaned out and secured by using standard suction means.

- If the jack ceases to move during the removal process due to unknown underground conditions utilizing standard removal equipment (with efforts not to exceed an aggregate period of eight (8) Team hours), additional labor and specialty equipment required to remove the jack will be performed and billed on a time and material basis.
- Indoor Drilling - The hydraulic jack replacement is based on the existing jack hole being plumb and cased to prevent the Jack hole from collapsing once the existing jack is removed. If we encounter such conditions that hinder us from installing the new jack as noted in the aforementioned assumption, and indoor drilling is necessary, we will stop work and notify you immediately. Upon execution of a change order, with the cost and additional time being outlined and agreed to by purchaser, we will resume work
- If problems with the original construction of the jack hole exist (not deep enough, not plumb, not cased, concrete obstruction, flowing water or any obstruction prohibiting clean out and installation of new jack) additional work will be performed on a time and material basis.
- If ground water becomes a problem in the elevator pit during the jack replacement process, it will be the responsibility of the owner to address the issue so that work can continue. The contractor is not responsible for any water problems.
- Charge out rates applying to this Hole Clause are a per hour rate of \$297.00 per man plus materials
- The price of the driller and any related materials required will be in addition to our labor charges listed above
- We will notify you prior to enacting this clause should it become necessary

Subject to the provisions of this Agreement, MEI will perform the work as described in this section. If Customer requests services not listed, Customer agrees to pay MEI for such additional work at MEI's then-current rates. The Work will be provided pursuant to the terms and conditions in this Agreement and MEI's Terms and Conditions (the "T&C").

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#### Price:

**\$69,743.00**

Customer shall pay to MEI the amount of: **\$69,743.00** for the work performed per the Scope of Work as specified in Section 1 of this Agreement. The Fee is inclusive of any applicable sales tax at an estimated rate per the information provided by Customer at the time of Proposal. Any changes to tax rates due to circumstances beyond the control of MEI will remain the responsibility of Customer. The pricing in this Agreement is only valid for 45 days from the Effective Date listed above.

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**Payment Terms:**

All Repair Fees are due and payable to MEI on the following schedule:

- 40% of the Repair Fee is due at the time of signing this Agreement. Customer understands that MEI will not order parts or materials, or schedule the Work, until this payment has been received by MEI.
- The balance of the Actual Repair Fee will be billed upon completion of the Work and will be due in Net 30 terms.

If Customer fails or refuses to pay MEI all or any part of the Fees when due, MEI may use any remedy specified in the T&C. Invoices issued under this Agreement for additional work will be billed as the work is performed and are due and payable to MEI on a Net 30-day basis. If, at any time, the Work is terminated by either Party, MEI will issue a final invoice to the Customer. Customer agrees to immediately issue payment to MEI for all work completed up to the termination date.

**Agreement Terms**

The Term of this Agreement starts when fully executed by both Parties and terminates when the Work is performed by MEI and paid for by Customer. Notwithstanding the foregoing, if Customer has not made any preliminary payment required in Payment Terms within 15 days of signing this Agreement, MEI may terminate this Agreement upon notice to Customer, and without any liability to Customer.

The provision of the Work and payment therefore is subject to, and Customer agrees to be bound by the T&C as published by MEI from time to time, a current copy of which is attached hereto. This Agreement: (i) may be executed in counterparts, including electronic counterparts, each of which shall be deemed an original but all of which shall be deemed one and the same Agreement; (ii) is binding upon and inures to the benefit of MEI and Customer and their respective successors, transferees, or assignees; (iii) together with the T&C, constitutes the entire agreement between the Parties with respect to the subject matter hereof, superseding all prior agreements, representations, communications and understandings, oral or written; and (iv) may not be amended except by a written agreement signed by both Parties. If there is a conflict between the terms of this Agreement, and the T&C, this Agreement shall govern and supersede the T&C.

By signing this Agreement, Customer hereby applies for credit and affirms financial responsibility, ability and willingness to pay invoices in accordance with the terms of this Agreement as well as any additional work requested by the Customer which may be done outside this Agreement. The above information is warranted to be true and complete. Customer hereby authorizes MEI to verify and collect information on Customer, including but not limited to bank references, trade credit references, consumer and/or commercial credit reports. Customer agrees to pay: (i) a monthly finance charge equal to the maximum applicable state rate on all past due balances; and (ii) all costs of collection and attorney's fees incurred by MEI arising from any default by Customer under this Agreement. Customer agrees that all decisions with respect to the extension or continuation of credit shall be in the sole discretion of MEI.

**Acceptance of Proposal**

IN WITNESS WHEREOF, each Party represents that it has caused this Agreement to be executed by an authorized agent or representative who, on the date of such signing, has the necessary authority, corporate, municipal, or otherwise, to bind the Party. By signing below, Customer agrees to engage MEI to perform the Work in accordance with this Agreement and the T&C and agrees to pay for all Work.

**(CUSTOMER)**

Approved by Authorized Representative

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Customer Purchase Order: \_\_\_\_\_

Accepted by:

**MEI Total Elevator Solutions**

Approved by Authorized Representative

Signed: \_\_\_\_\_

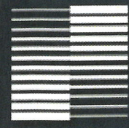
Date: \_\_\_\_\_

Print Name: Adam Falk

Title: Territory Manager

Phone: 608-981-0326

Email: adam.falk@meiusa.com



# MEI

TOTAL ELEVATOR SOLUTIONS

Milwaukee Office  
N50 W13740 Overview Dr Suite C  
Menomonee Falls, WI 53051  
Phone: (888) 281-4062  
www.meiusa.com

Date: 3/23/2026

QUOTE NUMBER: 38374 - Rev 1

Principal, Owner or Authorized Representative or Owner

Agent: \_\_\_\_\_  
(Name of Principal or Owner)

Date: 3/23/2026

QUOTE NUMBER: 38374 - Rev 1

### MEI TERMS AND CONDITIONS ("T&C")

**1. Purchase and Payment.** Pursuant to the applicable Repair Agreement, purchase order or quote (collectively, "Agreement"), Customer agrees to purchase the parts, machinery or equipment (collectively, "Product") or Work described in the Agreement. Except as defined herein, all capitalized terms have the meaning ascribed to them in the Agreement. Customer agrees to pay all sums specified in the Agreement within 2 days of the due date, without any deduction or setoff. MEI reserves the right to add all applicable taxes as prescribed by law. Customer shall pay any and all of Customer's third-party vendor fees, such as, but not limited to accounts receivable / payable administrators. All credit card payments made by Customer may be subject to the addition of credit card processing fees. If customer elects to pay MEI by credit card, Customer agrees to these fees. Customer agrees to receive MEI's invoices electronically, and if Customer requires other delivery, shall pay MEI's then-current delivery fee.

**2. Standard Warranty.** MEI warrants that any new Product, including materials and equipment to be furnished as part of the Product or Work, shall be of good quality, in conformance with all legal requirements, and will be free from defects in material and workmanship for twelve (12) months from the date of installation (the "Standard Warranty"). Any refurbished parts, if available, carry a warranty that such parts shall be of good quality and free from defects in materials and workmanship for a period of ninety (90) days from installation. This Standard Warranty shall not apply to: (i) any Product that has been subject to misuse, misapplication, neglect (including without limitation improper maintenance and storage), accident, improper installation, modification (including without limitation use of unauthorized parts of attachments), adjustment or repair; or (ii) damage, loss, or diminution of or to any Product related to normal wear and tear, or usage of wear parts. (iii) damage caused by disasters such as fire, flood, wind, lightning, electrical surge or power outage; (iv) corrosion from exposure to liquids or atmospheres; (v) any parts or components installed or modified by a non-MEI mechanic after the completion of the Work; or (vi) Customer's failure to properly clean or care for the Product after completion of the Work. Notwithstanding any contrary provision or agreement, MEI's maximum liability for Products, whether in contract, negligence, or strict liability in tort, is limited to the repair or replacement of the Product at issue, or the parts thereof.

**3. Repair Terms and Conditions.** Customer shall: (i) cooperate with MEI in all matters relating to the Work, and respond promptly to MEI's request to provide direction, information, approvals, authorizations and decisions; and (ii) obtain and maintain all necessary permits related to the equipment; and provide all wiring prints and diagrams and a copy or version of the controller software. Customer agrees to provide MEI with full immediate access to all areas of Customer's facility in which the elevator(s) and associated equipment is located in order to perform the Work in the Agreement. Failure to provide such access will result in the Fees being earned and payable by Customer, even if the applicable Work is not completed. Customer shall provide a clear and accessible machine rooms(s) and elevator pit area(s) for the Work to be completed. The machine room and elevator pits must be free from water, debris and stored materials. MEI is not responsible or liable for personal injury or property damage due to the action or failure of any part of the elevator equipment during testing. If subsequent repairs are necessary to obtain proper operation of the equipment to meet the requirements of these tests, such work will be proposed at additional cost under separate work order. Any testing of emergency/standby power systems that require immediate completion will be billed at current charge out rates and in addition to the Repair Fee. In accordance with OSHA requirements, Customer shall inform MEI and its employees who will perform work activities in areas which contain ACM and/or PACM of the presence and location of ACM and/or PACM in such areas which may be contacted during work before entering the area. Other than as expressly disclosed in writing, Customer warrants that MEI's work area at all times meets applicable OSHA permissible exposure limits (PEL's). Notwithstanding anything contained to the contrary within this bid or contract: (a) MEI's work shall not include any abatement or disturbance of asbestos containing materials (ACM) or presumed asbestos containing materials (PACM); (b) Any work in a regulated area as defined by Section 1910 or 1926 of the Federal OSHA regulations is excluded from MEI's scope of work without an applicable change order to reflect the additional costs and time; (c) MEI shall have the right to discontinue its work in any location where suspected ACM or PACM is encountered or disturbed, and the time period specified in the bid or contract for MEI to complete its work shall be extended until the same is abated; and (d) Any asbestos removal or abatement, or delays caused by such, required in order for MEI to perform its work shall be the Customer's sole responsibility and expense. After any removal or abatement, Customer shall provide documentation that the asbestos has been abated from the MEI work area and air clearance reports shall be made available upon request prior to the start of MEI's work.

**4. Limitations.** Unless directly resulting from MEI's gross negligence or willful misconduct, nothing herein or in the Agreement shall be construed to mean that MEI assumes any liability for any accidents or injury to persons or property. Customer retains all liability and responsibility for accidents or injuries to any person or property while riding on or being in or about the subject elevators or related equipment.

(a) **DAMAGES.** IN NO EVENT SHALL MEI OR ANY OF ITS EMPLOYEES, OFFICERS, MANAGERS, DIRECTORS, OWNERS, SUCCESSORS OR ASSIGNS BE LIABLE UNDER THE AGREEMENT OR THESE T&C TO CUSTOMER OR ANY THIRD PARTY FOR ANY CONSEQUENTIAL, INCIDENTAL, INDIRECT, EXEMPLARY, SPECIAL OR PUNITIVE DAMAGES, INCLUDING ANY DAMAGES FOR BUSINESS INTERRUPTION, LOSS OF USE, DATA, REVENUE OR PROFIT, WHETHER ARISING OUT OF BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, REGARDLESS OF WHETHER SUCH DAMAGES WERE FORESEEABLE AND WHETHER OR NOT CUSTOMER WAS ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

(b) **MAXIMUM LIABILITY.** EXCEPT WHERE A LIABILITY DIRECTLY RESULTS FROM MEI'S GROSS NEGLIGENCE OR WILLFUL MISCONDUCT, WITHOUT LIMITING THE PROVISION OF SECTION 4(a), IN NO EVENT SHALL MEI'S AGGREGATE LIABILITY EXCEED, WITH RESPECT TO PRODUCTS OR SERVICES, THE GREATER OF: (I) \$25,000; OR (II) THE TOTAL AMOUNT PAID TO MEI PURSUANT TO THE AGREEMENT IN THE TWELVE-MONTH PERIOD PRECEDING THE EVENT GIVING RISE TO THE CLAIM. The prior sentence limiting liability and damages is a material part of the Agreement, and MEI would not have sold the Product or provided the Services on terms as favorable to Customer as set forth in the Agreement.

(c) **EXCLUSIVE REMEDY.** CUSTOMER'S SOLE REMEDY WITH RESPECT TO PRODUCTS SHALL BE THE STANDARD WARRANTY, AND MEI'S SOLE LIABILITY SHALL BE COMPLIANCE WITH THE STANDARD WARRANTY.

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**5. Indemnification.** Each Party (as "*Indemnifying Party*") shall indemnify, defend and hold harmless the other Party and its officers, managers, directors, employees, successors and assigns (collectively, "*Indemnified Party*") against all losses, damages, liabilities, claims, actions, judgments, settlements, awards, costs, or expenses of whatever kind, including reasonable attorneys' fees, actually incurred by Indemnified Party or actually awarded against Indemnified Party, resulting from: (i) breach or non-fulfillment of any representation, warranty or covenant under the Agreement by Indemnifying Party, its employees or agents; (ii) any negligent or more culpable act or omission of Indemnifying Party and its employees and agents (including without limitation reckless or willful misconduct) in connection with the performance of its obligations under the Agreement; (iii) bodily injury, death of any person or damage to real or tangible personal property caused by the negligent or more culpable acts or omissions of Indemnifying Party, its employees or agents (including any reckless or willful misconduct); or (iv) any failure by Indemnifying Party to comply with any applicable federal, state or local laws, regulations or codes in the performance of its obligations under the Agreement. Notwithstanding the foregoing, MEI shall not be obligated to indemnify any Customer Indemnified Party if the loss or damage arises from or relates to breach of the Agreement by, or negligence or misconduct of, Customer or its employees, agents, managers, representatives or contractors.

**6. Default.** An event of default ("*Event of Default*") under the Agreement or these T&C shall occur upon the occurrence of all or any one of the following events: (i) Customer does not pay any amount due to MEI under the Agreement; (ii) Customer ceases doing business as a going concern; (iii) Customer makes an assignment for the benefit of its creditors or admits in writing to its inability to pay its debts as they become due; (iv) Customer files, or has filed against it, a petition in bankruptcy or for its reorganization, arrangement, composition or readjustment under any state insolvency law or Customer liquidates all or a substantial part of its assets not in the ordinary course of its business, dissolves or takes other similar action; or (v) Customer shall default in the performance of any of its obligations arising under the Agreement, these T&C, any service schedule, or any other agreement between Customer and MEI, and such default is not cured within fifteen (15) days of MEI providing notice of same. MEI shall not be default of this Agreement unless and until Customer has notified MEI in writing of the alleged default, and MEI has had thirty (30) days to remedy the alleged default.

**7. Remedies.** Upon the occurrence of any Event of Default, MEI may at its option and without notice or demand, exercise all or any one of the following remedies: (a) upon written notice to Customer, terminate this Agreement and any other agreement between Customer and MEI; and/or (b) take additional action as may be appropriate to mitigate additional damages to MEI; The foregoing remedies are cumulative and may be exercised successively or concurrently.

**8. Assignment.** MEI may without the consent of Customer, assign MEI's rights and obligations under the Agreement, and may subcontract any portion of MEI's performance of the Agreement to a third-party. Customer may not assign the Agreement or otherwise transfer its rights or obligations under the Agreement to any third-party without the prior written consent of MEI. In the event of the sale, lease, assignment or other transfer of Customer's facility described herein, Customer agrees to disclose in writing to such successor the Agreement, and if all of Customers' obligations under the Agreement are not assumed in writing by such successor, Customer agrees to continue to be bound by the terms hereof.

**9. Governing Law; Venue.** The validity, construction and performance of the Agreement and these T&C shall be governed by and construed in accordance with the law of the state where the Services are performed, without reference to any choice of law principals, but the specific performance provisions and right of MEI to seek injunctive relief for Customer's breach of the covenants contained herein may also be enforced in any other state wherever such breach occurs, and in accordance with the laws of such other state, to the extent necessary to secure enforcement in such other jurisdiction.

**10. Force Majeure.** MEI shall not be liable for any failure of performance hereunder due to causes beyond its reasonable control, including but not limited to: act of God, fire, flood, earthquake, terrorist act, national emergency, war, strike, lock-out, change in law, work stoppage or other labor difficulty, action or inaction of an independent third party utilized in providing the Services, or unavailability of materials.

**11. Waiver of Jury Trial.** Each Party agrees that any controversy that may arise under the Agreement, including schedules attached to the Agreement, is likely to involve complicated and difficult issues and, therefore, each Party irrevocably and unconditionally waives any right it may have to a trial by jury in respect of any legal action arising out of or relating to the Agreement, or the transactions contemplated hereby.

**12. General Provisions.** The following sections of the T&C shall survive termination or expiration of the Agreement: 2, 3, 4, 5, 6, 7, 9, 10, 11, and 12. The relationship of the parties created by the Agreement is that of independent contractors and not partners, joint ventures, agents, or otherwise. No waiver by either Party of any right under, or breach of, any provision of the Agreement shall be construed as a waiver of any continuing or succeeding breach of such provision or right. The Agreement these T&C: (i) are binding upon and inure to the benefit of MEI and Customer and their respective successors, transferees, or assignees; and (ii) constitute the entire agreement between the Parties with respect to the subject matter of the Agreement, superseding all prior agreements, representations, communications and understandings, oral or written. A determination that any provision of the Agreement is invalid or unenforceable shall not affect the other provisions of the Agreement. The Agreement may not be amended or modified except by a written agreement signed by both Parties. In the event of a conflict between the main body of the Agreement and these T&C, these Agreement will take precedence, and shall supersede and be controlling over the T&C. By accepting delivery of the Products or Services, Customer is also agreeing to these T&C. Except for the money due upon an open account, no action may be brought for any breach of the Agreement or these Terms and Conditions more than one (1) year after the accrual of such cause of action. Customer agrees to receive invoices, notices and other communications under this Agreement at the address listed in the Agreement until Customer notifies MEI in writing of any changes in mailing address. Failure to notify MEI of any address changes does not change the delivery status of delivered invoices or other notices. Customer agrees to promptly notify MEI of any billing errors and understands that its failure to notify MEI does not change the due date or payment status of an invoice.

**Library Renovation Items**

<b>Item</b>	<b>Must Have</b>	<b>Should Have</b>	<b>Costs - 2025</b>	<b>Costs - 2026</b>
Flooring		After School Space - LVP; west meeting room and side classrooms		City - \$10,500 Hughes - \$36,750
Northeast & Northwest Door	Doors re-keyed	Fob System to reduce cost of keys and for rental purposes	\$1,687 to re-key * Fobs - \$7,489 ASI for both doors	
Gutter Covers	Gutter covers to prevent foliage in the gutters		\$2,352	
Mold testing in the basement	Due to moisture in the basement, we need to make sure the air quality good		TBA	
Interior Doors	Re-Key needed for all interior doors French Doors: add locking hardware and coverings to the glass		\$500	
Security Cameras	Interior: one in each corner of larger rooms	Exterior: one on each corner of the the building		\$6,880 - ASI
Furnishings	Office spaces, tables, chairs for larger rooms	Additional amenities for youth afterschool programming	\$3,500	
Technology	Phones, Internet, Computers, Server/city hall connection		\$550 - Oct-Dec	Operating \$2,196 per year
IT Infrastructure	Bridge, Switch, WiFi access points, Network Rack, Battery Backup, Network cables		\$2,947.00	
IT Infrastructure - Labor	Labor to install infrastructure		\$3,100.00	
IT Infrastructure - subscriptions	Zero Trust Networking License, Unifi Cloud Controller License		\$300 - Oct-Dec	Operating \$942 Per year
Construction	Front desk area, paint where needed, window in break room area, privacy frosting for doors and windows	wall off media area to create storage room for historical records from the library , wall off south part of large room	\$3,500	
Electrical	Light switches for two large rooms modified for each space		\$1,200	
Signage	Outdoor Sign and Building Sign		\$9,245	
Office Supplies	Printer/copier, General Office Supplies		\$1,500	
Elevator	If programming needed for the basement, Elavator must be fully inspected and if repairs are required			\$23,203.00
			<b>\$37,870</b>	<b>\$66,833</b>

**Proposal for:  
City of Verona, Dane County, WI  
April 23, 2026  
Quoted by: Ferras Khzouz**

**Software and Services for BS&A Cloud Upgrade**



*Thank you for the opportunity to quote our software and services.*

*At BS&A, we are focused on delivering unparalleled service, solutions, support, and customer satisfaction. You'll see this in our literature, but it's not just a marketing strategy... it's a mindset deeply embedded in our DNA. Our goal is to provide such remarkable customer service that our customers feel compelled to remark about it.*

*We are extremely proud of the many long-term customer relationships we have built. Our success is directly correlated with putting the customer first and consistently choosing to **listen**. Delivering unparalleled customer service is the foundation of our company.*

## Cost Summary

Software is licensed for use only by municipality identified on the cover page. If used for additional entities or agencies, please contact BS&A for appropriate pricing. Prices subject to change if the actual count is significantly different than the estimated count. Module fees are charged annually and include unlimited support.

### Upgrade - Cloud Modules

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#### Financial Management

GL-General Ledger	\$6,300.00
AP-Account Payable	\$5,120.00
CR-Cash Receipting	\$5,765.00
AR-Account Receivables	\$4,745.00
Total	\$21,930.00

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#### Personnel Management

PR-Payroll	\$8,535.00
HR-Human Resources	\$5,915.00
TS-Timesheets	\$3,875.00
Total	\$18,325.00

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#### Community Development

BL-Business License	\$4,870.00
Total	\$4,870.00

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#### Utility Billing

UB-Utility Billing	\$9,285.00
Total	\$9,285.00

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<b>Subtotal</b>	<b>\$54,410.00</b>
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## Upgrade Implementation

**Services include:**

- Management of your upgrade by our dedicated upgrade team for a smooth shift from .NET to BS&A Cloud.
- Assigned Project Coordinator works with you to create a project schedule aligned with your processes and needs.
- How-to guides and select reference videos provided for your users to become familiar with relevant Cloud processes prior to your go-live.
- Preliminary conversion and validation performed by the Upgrade Team, validating data, balances, configurations, and related settings prior to your live upgrade.
- Final data extraction, upgrade and validation for your BS&A Cloud go-live.
- Module-specific data validation performed by domain experts in the dedicated Upgrade Team.
- Testing and implementation of existing customizations prior to go-live, preserving functionality and ensuring critical components are converted.
- Migration of key custom reports, enabling continuity in reporting for your municipality from .NET to Cloud.
- Automated configuration of users and security roles based on your prior setup in the .NET applications.
- Conversion of approval workflows based on role-specific security, maintaining established processes.
- Training for all primary users on global functions of BS&A Cloud, such as navigation, searching, and reporting.
- Module-specific training for users of your municipality in their primary daily activities in BS&A Cloud.
- As applicable, configuration of existing hardware (barcode scanners, etc) for seamless integration with BS&A Cloud.
- As needed, transition from .NET Online Payments to cloud architecture configuration for uninterrupted payment processing.
- Prioritized support by the dedicated Upgrade Team for two weeks following your go-live, leveraging BS&A's best in class support system for case visibility and seamless transition to BS&A Customer Support following the hypercare period.

**\$69,400.00**

### Cost Totals

Upgrade Modules – Annual Fee	Subtotal	\$54,410.00
Upgrade Implementation	Subtotal	\$69,400.00

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**Total Proposed** **\$123,810.00**

*Travel not expected for Upgrades. Any necessary travel to be billed at a per trip and/or per day cost.*

### Payment Schedule

1<sup>st</sup> Payment: **\$34,700** to be invoiced upon execution of this agreement.

2<sup>nd</sup> Payment: **\$54,410** to be invoiced upon the subscription start date for upgrade modules.

3<sup>rd</sup> Payment: **\$34,700** to be invoiced upon completion of upgrade implementation.



# BS&A Cloud: The Future of ERP

A Modern, Scalable, and  
Secure SaaS Platform for GovTech

The role of technology in government operations has never been more critical. Local governments face unique challenges in running efficient, transparent, and fully integrated operations for their communities. With BS&A Cloud, you streamline and centralize your data and business processes to modernize operations with flexible solutions, specifically created for municipalities.



## Always Accessible

Manage your essential functions from anywhere, anytime, with secure web-based access. Whether you're in the office, at home, or on the go, BS&A Cloud has you covered.



## Automatic Updates

With BS&A Cloud, software updates are seamless and automatic, saving time and boosting efficiency. These updates ensure local governments always have access to the most current software version, complete with the latest security enhancements and cutting-edge features.



## Enhanced Collaboration and Productivity

Enable real-time collaboration across departments with centralized data access and easy to use messaging. Create custom or role-based dashboards for reporting, save time with automated workflows that eliminate redundancies, and speed up response times for enhanced productivity.



## Predictable Costs

Say goodbye to costly on-premise hardware and unexpected maintenance expenses. With a subscription-based model, BS&A Cloud offers predictable pricing that scales with your community's needs.



## Enhanced Security and Disaster Recovery

Hosted in Microsoft Azure's state-of-the-art data centers, BS&A Cloud ensures stringent security protocols, automated backups, and data breach monitoring to protect against cyberattacks. With enhanced security and compliance standards, your data remains safe and secure.



## Scalable and Future-Proof

As your community grows, BS&A Cloud has you covered. Scale effortlessly to meet evolving demands without investing in costly new hardware or systems.

Cloud Comparison:

# Why Make the Move?

## Traditional On-Premise Solutions

For remote work, users need a VPN or remote connection to access solutions.

Limited security settings by user.

No built-in disaster recovery features.

Requires hardware and licensing such as a Windows PC, SQL Server, and routine maintenance.

Updates must be deployed and installed by IT staff on each workstation for each module.

Users are prevented from using the system while they are running reports.

Storage capacities are determined and purchased separately, by the municipality.

Limited workflow capabilities between users.

User-defined dashboards are not available.

## Simplified Operations with BS&A Cloud

- ✔ Browser-based, allowing for easy remote access.
- ✔ Robust security with role-based access restrictions.
- ✔ Disaster recovery included.
- ✔ No hardware requirements, no need for a server.
- ✔ Automatic updates, providing an always modern system.
- ✔ Cloud allow for seamless system use by running reports and processes in the background.
- ✔ Unlimited storage on MS Azure.
- ✔ Efficient workflows and process automation.
- ✔ Supports unlimited role-based dashboards.



### Setting You Up for Success

Our team and your team work together at each stage of the implementation process - no silos. We take ownership of the implementation by putting **90% of the workload on our shoulders.**



### Unparalleled Support

With proactive customer service available by phone, email and in-app messaging, you receive fast, reliable support when needed most. With our dedicated support team, we're proud to showcase our **99% customer retention rate.**



### Trusted Partner, Real Results

Communities across the country rely on BS&A Cloud to deliver essential services efficiently and effectively. Join the growing network of over **2,945+ local government customers** transforming business operations with BS&A.

Contact us today to learn more or schedule a demo.

 [inquiry@bsasoftware.com](mailto:inquiry@bsasoftware.com)

 (855) 272-7638



PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2025 NORM (ABNORM)	YTD BALANCE 04/30/2026 NORM (ABNORM)	2026 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/26 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL							
00000		13,196,072.94	3,377,242.68	14,402,611.00	845,750.76	11,025,368.32	23.45
	TOTAL REVENUES	<u>13,196,072.94</u>	<u>3,377,242.68</u>	<u>14,402,611.00</u>	<u>845,750.76</u>	<u>11,025,368.32</u>	<u>23.45</u>
00000		2,960,504.78	2,958,211.72	3,064,211.00	0.00	105,999.28	96.54
51100 - COUNCIL		329,960.16	104,780.48	283,716.00	24,555.37	178,935.52	36.93
51200 - MUNICIPAL COURT		82,607.01	29,134.56	87,849.00	6,219.24	58,714.44	33.16
51400 - ADMINISTRATION		1,135,507.25	289,120.41	1,244,644.00	109,183.69	955,523.59	23.23
51600 - BUILDINGS AND GROUNDS		107,836.30	31,494.12	124,020.00	10,958.15	92,525.88	25.39
52101 - POLICE ADMINISTRATION		1,172,023.01	423,134.50	1,352,158.00	112,873.08	929,023.50	31.29
52102 - POLICE FIELD OPERATIONS		2,172,311.42	628,550.17	2,683,474.00	165,892.20	2,054,923.83	23.42
52103 - POLICE CRIMINAL INVESTIGATION		449,027.50	91,497.69	532,513.00	24,066.13	441,015.31	17.18
52104 - POLICE BUSINESS OFFICE		181,429.39	47,444.24	229,472.00	14,126.23	182,027.76	20.68
52105 - POLICE SUPPORT SERVICES		464,987.89	213,842.10	539,927.00	37,906.84	326,084.90	39.61
52400 - BUILDING INSPECTOR		308,760.85	89,088.49	471,728.00	21,456.87	382,639.51	18.89
52900 - EMERGENCY PREPAREDNESS		5,093.73	680.82	12,425.00	226.94	11,744.18	5.48
53100 - PUBLIC WORKS		1,762,075.20	514,476.85	1,927,999.00	321,403.59	1,413,522.15	26.68
53300		0.00	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		831,563.17	226,223.07	1,012,026.00	64,188.75	785,802.93	22.35
55300 - RECREATION		386,104.01	98,185.20	516,350.00	22,779.97	418,164.80	19.02
56400		0.00	0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		254,125.65	72,129.93	320,099.00	22,872.56	247,969.07	22.53
	TOTAL EXPENDITURES	<u>12,603,917.32</u>	<u>5,817,994.35</u>	<u>14,402,611.00</u>	<u>958,709.61</u>	<u>8,584,616.65</u>	<u>40.40</u>
Fund 100 - GENERAL:							
TOTAL REVENUES		13,196,072.94	3,377,242.68	14,402,611.00	845,750.76	11,025,368.32	23.45
TOTAL EXPENDITURES		12,603,917.32	5,817,994.35	14,402,611.00	958,709.61	8,584,616.65	40.40
NET OF REVENUES & EXPENDITURES		592,155.62	(2,440,751.67)	0.00	(112,958.85)	2,440,751.67	100.00
Fund 200 - LIBRARY							
00000		3,361,230.73	3,204,038.70	3,240,466.00	1,444.95	36,427.30	98.88
	TOTAL REVENUES	<u>3,361,230.73</u>	<u>3,204,038.70</u>	<u>3,240,466.00</u>	<u>1,444.95</u>	<u>36,427.30</u>	<u>98.88</u>
00000		3,186,743.40	1,011,559.88	3,240,466.00	226,755.92	2,228,906.12	31.22
	TOTAL EXPENDITURES	<u>3,186,743.40</u>	<u>1,011,559.88</u>	<u>3,240,466.00</u>	<u>226,755.92</u>	<u>2,228,906.12</u>	<u>31.22</u>
Fund 200 - LIBRARY:							
TOTAL REVENUES		3,361,230.73	3,204,038.70	3,240,466.00	1,444.95	36,427.30	98.88
TOTAL EXPENDITURES		3,186,743.40	1,011,559.88	3,240,466.00	226,755.92	2,228,906.12	31.22
NET OF REVENUES & EXPENDITURES		174,487.33	2,192,478.82	0.00	(225,310.97)	(2,192,478.82)	100.00
Fund 201 - SENIOR CENTER							
00000		906,728.76	885,917.84	976,451.00	11,506.10	90,533.16	90.73
	TOTAL REVENUES	<u>906,728.76</u>	<u>885,917.84</u>	<u>976,451.00</u>	<u>11,506.10</u>	<u>90,533.16</u>	<u>90.73</u>

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2026 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2025 NORM (ABNORM)	04/30/2026 NORM (ABNORM)		MONTH 04/30/26 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 201 - SENIOR CENTER							
00000		728,049.12	214,934.71	986,451.00	60,279.54	771,516.29	21.79
TOTAL EXPENDITURES		<u>728,049.12</u>	<u>214,934.71</u>	<u>986,451.00</u>	<u>60,279.54</u>	<u>771,516.29</u>	<u>21.79</u>
Fund 201 - SENIOR CENTER:							
TOTAL REVENUES		906,728.76	885,917.84	976,451.00	11,506.10	90,533.16	90.73
TOTAL EXPENDITURES		<u>728,049.12</u>	<u>214,934.71</u>	<u>986,451.00</u>	<u>60,279.54</u>	<u>771,516.29</u>	<u>21.79</u>
NET OF REVENUES & EXPENDITURES		178,679.64	670,983.13	(10,000.00)	(48,773.44)	(680,983.13)	6,709.83
Fund 202 - FIRE DEPARTMENT							
00000		2,396,124.72	2,072,413.36	2,430,884.00	0.00	358,470.64	85.25
TOTAL REVENUES		<u>2,396,124.72</u>	<u>2,072,413.36</u>	<u>2,430,884.00</u>	<u>0.00</u>	<u>358,470.64</u>	<u>85.25</u>
00000		2,126,182.35	692,666.82	2,430,884.00	151,784.87	1,738,217.18	28.49
TOTAL EXPENDITURES		<u>2,126,182.35</u>	<u>692,666.82</u>	<u>2,430,884.00</u>	<u>151,784.87</u>	<u>1,738,217.18</u>	<u>28.49</u>
Fund 202 - FIRE DEPARTMENT:							
TOTAL REVENUES		2,396,124.72	2,072,413.36	2,430,884.00	0.00	358,470.64	85.25
TOTAL EXPENDITURES		<u>2,126,182.35</u>	<u>692,666.82</u>	<u>2,430,884.00</u>	<u>151,784.87</u>	<u>1,738,217.18</u>	<u>28.49</u>
NET OF REVENUES & EXPENDITURES		269,942.37	1,379,746.54	0.00	(151,784.87)	(1,379,746.54)	100.00
Fund 203 - REFUSE AND RECYCLING							
00000		943,995.64	915,336.97	956,764.00	2,404.03	41,427.03	95.67
TOTAL REVENUES		<u>943,995.64</u>	<u>915,336.97</u>	<u>956,764.00</u>	<u>2,404.03</u>	<u>41,427.03</u>	<u>95.67</u>
00000		793,706.57	163,879.67	938,171.00	59,719.14	774,291.33	17.47
TOTAL EXPENDITURES		<u>793,706.57</u>	<u>163,879.67</u>	<u>938,171.00</u>	<u>59,719.14</u>	<u>774,291.33</u>	<u>17.47</u>
Fund 203 - REFUSE AND RECYCLING:							
TOTAL REVENUES		943,995.64	915,336.97	956,764.00	2,404.03	41,427.03	95.67
TOTAL EXPENDITURES		<u>793,706.57</u>	<u>163,879.67</u>	<u>938,171.00</u>	<u>59,719.14</u>	<u>774,291.33</u>	<u>17.47</u>
NET OF REVENUES & EXPENDITURES		150,289.07	751,457.30	18,593.00	(57,315.11)	(732,864.30)	4,041.61
Fund 204 - CABLE FRANCHISE							
00000		126,253.36	11,268.52	140,000.00	11,268.52	128,731.48	8.05
TOTAL REVENUES		<u>126,253.36</u>	<u>11,268.52</u>	<u>140,000.00</u>	<u>11,268.52</u>	<u>128,731.48</u>	<u>8.05</u>
00000		232,608.20	62,047.51	159,020.00	7,610.01	96,972.49	39.02

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2026 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BGD USED
		12/31/2025 NORM (ABNORM)	04/30/2026 NORM (ABNORM)		MONTH 04/30/26 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 204 - CABLE FRANCHISE							
	TOTAL EXPENDITURES	232,608.20	62,047.51	159,020.00	7,610.01	96,972.49	39.02
Fund 204 - CABLE FRANCHISE:							
	TOTAL REVENUES	126,253.36	11,268.52	140,000.00	11,268.52	128,731.48	8.05
	TOTAL EXPENDITURES	232,608.20	62,047.51	159,020.00	7,610.01	96,972.49	39.02
	NET OF REVENUES & EXPENDITURES	(106,354.84)	(50,778.99)	(19,020.00)	3,658.51	31,758.99	266.98
Fund 205 - FORESTRY							
	00000	91,372.79	82,225.00	101,700.00	4,050.00	19,475.00	80.85
	TOTAL REVENUES	91,372.79	82,225.00	101,700.00	4,050.00	19,475.00	80.85
	00000	75,355.80	838.71	101,700.00	838.71	100,861.29	0.82
	TOTAL EXPENDITURES	75,355.80	838.71	101,700.00	838.71	100,861.29	0.82
Fund 205 - FORESTRY:							
	TOTAL REVENUES	91,372.79	82,225.00	101,700.00	4,050.00	19,475.00	80.85
	TOTAL EXPENDITURES	75,355.80	838.71	101,700.00	838.71	100,861.29	0.82
	NET OF REVENUES & EXPENDITURES	16,016.99	81,386.29	0.00	3,211.29	(81,386.29)	100.00
Fund 206 - CEMETERY							
	00000	29,246.38	3,786.28	35,300.00	1,024.63	31,513.72	10.73
	TOTAL REVENUES	29,246.38	3,786.28	35,300.00	1,024.63	31,513.72	10.73
	00000	22,636.65	126.89	35,575.00	80.10	35,448.11	0.36
	TOTAL EXPENDITURES	22,636.65	126.89	35,575.00	80.10	35,448.11	0.36
Fund 206 - CEMETERY:							
	TOTAL REVENUES	29,246.38	3,786.28	35,300.00	1,024.63	31,513.72	10.73
	TOTAL EXPENDITURES	22,636.65	126.89	35,575.00	80.10	35,448.11	0.36
	NET OF REVENUES & EXPENDITURES	6,609.73	3,659.39	(275.00)	944.53	(3,934.39)	1,330.69
Fund 207 - SPECIAL ACCOUNTS							
	00000	3,157,849.29	917,747.62	902,163.00	14,018.70	(15,584.62)	101.73
	TOTAL REVENUES	3,157,849.29	917,747.62	902,163.00	14,018.70	(15,584.62)	101.73
	00000	2,232,182.73	521,310.67	160,000.00	521,310.67	(361,310.67)	325.82
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	3,708.00	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	2,911.28	268.16	0.00	118.42	(268.16)	100.00
	52103 - POLICE CRIMINAL INVESTIGATION	13,967.48	11.40	0.00	0.00	(11.40)	100.00

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2026 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2025 NORM (ABNORM)	04/30/2026 NORM (ABNORM)		MONTH 04/30/26 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 207 - SPECIAL ACCOUNTS							
52105	- POLICE SUPPORT SERVICES	23,939.99	0.00	0.00	0.00	0.00	0.00
52200	- FIRE DEPARTMENT	8,294.94	44,772.16	0.00	0.00	(44,772.16)	100.00
52300	- AMBULANCE	842,337.00	366,081.50	732,163.00	0.00	366,081.50	50.00
54600	- SENIOR CENTER	10,173.95	45,388.50	0.00	45,388.50	(45,388.50)	100.00
55110	- LIBRARY	9,874.68	1,062.91	0.00	0.00	(1,062.91)	100.00
56900	- PLANNING	98,065.66	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		3,245,455.71	978,895.30	892,163.00	566,817.59	(86,732.30)	109.72
Fund 207 - SPECIAL ACCOUNTS:							
TOTAL REVENUES		3,157,849.29	917,747.62	902,163.00	14,018.70	(15,584.62)	101.73
TOTAL EXPENDITURES		3,245,455.71	978,895.30	892,163.00	566,817.59	(86,732.30)	109.72
NET OF REVENUES & EXPENDITURES		(87,606.42)	(61,147.68)	10,000.00	(552,798.89)	71,147.68	611.48
Fund 208 - ECONOMIC DEVELOPMENT							
00000		2,290.23	252.01	2,121.00	213.40	1,868.99	11.88
TOTAL REVENUES		2,290.23	252.01	2,121.00	213.40	1,868.99	11.88
00000		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 208 - ECONOMIC DEVELOPMENT:							
TOTAL REVENUES		2,290.23	252.01	2,121.00	213.40	1,868.99	11.88
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		2,290.23	252.01	2,121.00	213.40	1,868.99	11.88
Fund 209 - IMPACT FEES							
00000		759,169.69	46,573.00	0.00	8,991.00	(46,573.00)	100.00
TOTAL REVENUES		759,169.69	46,573.00	0.00	8,991.00	(46,573.00)	100.00
00000		751,975.00	512,813.00	0.00	0.00	(512,813.00)	100.00
TOTAL EXPENDITURES		751,975.00	512,813.00	0.00	0.00	(512,813.00)	100.00
Fund 209 - IMPACT FEES:							
TOTAL REVENUES		759,169.69	46,573.00	0.00	8,991.00	(46,573.00)	100.00
TOTAL EXPENDITURES		751,975.00	512,813.00	0.00	0.00	(512,813.00)	100.00
NET OF REVENUES & EXPENDITURES		7,194.69	(466,240.00)	0.00	8,991.00	466,240.00	100.00
Fund 300 - DEBT SERVICE							
00000		4,613,840.90	4,294,386.00	4,294,386.00	0.00	0.00	100.00

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE		YTD BALANCE		2026 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/26 INCR (DECR)	AVAILABLE		% BDGT USED
		12/31/2025 NORM (ABNORM)		04/30/2026 NORM (ABNORM)				NORM	(ABNORM)	
Fund 300 - DEBT SERVICE										
	TOTAL REVENUES	4,613,840.90		4,294,386.00		4,294,386.00	0.00	0.00		100.00
00000		4,751,459.45		2,129,145.17		4,316,745.00	1,197,479.90	2,187,599.83		49.32
	TOTAL EXPENDITURES	4,751,459.45		2,129,145.17		4,316,745.00	1,197,479.90	2,187,599.83		49.32
Fund 300 - DEBT SERVICE:										
	TOTAL REVENUES	4,613,840.90		4,294,386.00		4,294,386.00	0.00	0.00		100.00
	TOTAL EXPENDITURES	4,751,459.45		2,129,145.17		4,316,745.00	1,197,479.90	2,187,599.83		49.32
	NET OF REVENUES & EXPENDITURES	(137,618.55)		2,165,240.83		(22,359.00)	(1,197,479.90)	(2,187,599.83)		9,683.98
Fund 400 - CAPITAL IMPROVEMENT										
00000		3,479,545.65		2,415,647.75		4,737,784.00	9,576.35	2,322,136.25		50.99
	TOTAL REVENUES	3,479,545.65		2,415,647.75		4,737,784.00	9,576.35	2,322,136.25		50.99
00000		30,337.50		0.00		0.00	0.00	0.00		0.00
51400	- ADMINISTRATION	66,486.72		30,624.45		67,000.00	4,656.41	36,375.55		45.71
51600	- BUILDINGS AND GROUNDS	0.00		0.00		0.00	0.00	0.00		0.00
52101	- POLICE ADMINISTRATION	22,267.27		15,107.75		24,784.00	12,283.75	9,676.25		60.96
52200	- FIRE DEPARTMENT	978,741.06		8,936.95		0.00	8,702.98	(8,936.95)		100.00
52300	- AMBULANCE	0.00		0.00		0.00	0.00	0.00		0.00
52400	- BUILDING INSPECTOR	36,447.00		0.00		39,000.00	0.00	39,000.00		0.00
53100	- PUBLIC WORKS	1,383,603.28		136,393.08		3,800,000.00	115,910.02	3,663,606.92		3.59
54600	- SENIOR CENTER	0.00		0.00		0.00	0.00	0.00		0.00
55110	- LIBRARY	0.00		0.00		0.00	0.00	0.00		0.00
55111	- LIBRARY (OLD)	88,577.54		29,925.26		0.00	15,906.58	(29,925.26)		100.00
55200	- PARKS	899,095.44		39,287.13		867,000.00	21,191.11	827,712.87		4.53
55300	- RECREATION	0.00		0.00		0.00	(6,880.00)	0.00		0.00
56900	- PLANNING	0.00		0.00		0.00	0.00	0.00		0.00
	TOTAL EXPENDITURES	3,505,555.81		260,274.62		4,797,784.00	171,770.85	4,537,509.38		5.42
Fund 400 - CAPITAL IMPROVEMENT:										
	TOTAL REVENUES	3,479,545.65		2,415,647.75		4,737,784.00	9,576.35	2,322,136.25		50.99
	TOTAL EXPENDITURES	3,505,555.81		260,274.62		4,797,784.00	171,770.85	4,537,509.38		5.42
	NET OF REVENUES & EXPENDITURES	(26,010.16)		2,155,373.13		(60,000.00)	(162,194.50)	(2,215,373.13)		3,592.29
Fund 401 - CAPITAL REVOLVING FUNDS										
00000		1,156,587.48		986,952.32		937,000.00	11,313.00	(49,952.32)		105.33
	TOTAL REVENUES	1,156,587.48		986,952.32		937,000.00	11,313.00	(49,952.32)		105.33
51400	- ADMINISTRATION	19,270.30		0.00		15,000.00	0.00	15,000.00		0.00
52101	- POLICE ADMINISTRATION	242,900.95		36,096.00		282,497.00	0.00	246,401.00		12.78
52200	- FIRE DEPARTMENT	0.00		2,075.00		0.00	2,075.00	(2,075.00)		100.00
52300	- AMBULANCE	245,863.72		0.00		0.00	0.00	0.00		0.00
53100	- PUBLIC WORKS	436,234.47		203,856.10		569,225.00	0.00	365,368.90		35.81
54600	- SENIOR CENTER	0.00		0.00		0.00	0.00	0.00		0.00

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2026 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2025 NORM (ABNORM)	04/30/2026 NORM (ABNORM)		MONTH 04/30/26 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 401 - CAPITAL REVOLVING FUNDS							
55110	- LIBRARY	960.00	0.00	0.00	0.00	0.00	0.00
55200	- PARKS	31,560.00	77,581.17	189,500.00	54,081.17	111,918.83	40.94
TOTAL EXPENDITURES		976,789.44	319,608.27	1,056,222.00	56,156.17	736,613.73	30.26
Fund 401 - CAPITAL REVOLVING FUNDS:							
TOTAL REVENUES		1,156,587.48	986,952.32	937,000.00	11,313.00	(49,952.32)	105.33
TOTAL EXPENDITURES		976,789.44	319,608.27	1,056,222.00	56,156.17	736,613.73	30.26
NET OF REVENUES & EXPENDITURES		179,798.04	667,344.05	(119,222.00)	(44,843.17)	(786,566.05)	559.75
Fund 404 - TIF 4							
00000		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
00000		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 404 - TIF 4:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 406 - TIF 6							
00000		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
00000		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 406 - TIF 6:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 408 - TIF 8							
00000		2,226,874.67	2,868,782.08	2,922,001.00	3,923.00	53,218.92	98.18
TOTAL REVENUES		2,226,874.67	2,868,782.08	2,922,001.00	3,923.00	53,218.92	98.18
00000		1,922,616.77	1,983,535.12	2,049,350.00	500.00	65,814.88	96.79

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2026 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2025 NORM (ABNORM)	04/30/2026 NORM (ABNORM)		MONTH 04/30/26 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 408 - TIF 8							
	TOTAL EXPENDITURES	1,922,616.77	1,983,535.12	2,049,350.00	500.00	65,814.88	96.79
Fund 408 - TIF 8:							
	TOTAL REVENUES	2,226,874.67	2,868,782.08	2,922,001.00	3,923.00	53,218.92	98.18
	TOTAL EXPENDITURES	1,922,616.77	1,983,535.12	2,049,350.00	500.00	65,814.88	96.79
	NET OF REVENUES & EXPENDITURES	304,257.90	885,246.96	872,651.00	3,423.00	(12,595.96)	101.44
Fund 409 - TIF 9							
	00000	2,508,865.81	562,420.64	1,848,087.00	1,817.00	1,285,666.36	30.43
	TOTAL REVENUES	2,508,865.81	562,420.64	1,848,087.00	1,817.00	1,285,666.36	30.43
	00000	2,016,509.98	531,342.44	1,188,756.00	94,861.31	657,413.56	44.70
	TOTAL EXPENDITURES	2,016,509.98	531,342.44	1,188,756.00	94,861.31	657,413.56	44.70
Fund 409 - TIF 9:							
	TOTAL REVENUES	2,508,865.81	562,420.64	1,848,087.00	1,817.00	1,285,666.36	30.43
	TOTAL EXPENDITURES	2,016,509.98	531,342.44	1,188,756.00	94,861.31	657,413.56	44.70
	NET OF REVENUES & EXPENDITURES	492,355.83	31,078.20	659,331.00	(93,044.31)	628,252.80	4.71
Fund 410 - TIF 10							
	00000	142,575.60	132,985.91	144,908.00	586.00	11,922.09	91.77
	TOTAL REVENUES	142,575.60	132,985.91	144,908.00	586.00	11,922.09	91.77
	00000	121,032.66	2,339.56	118,100.00	500.00	115,760.44	1.98
	TOTAL EXPENDITURES	121,032.66	2,339.56	118,100.00	500.00	115,760.44	1.98
Fund 410 - TIF 10:							
	TOTAL REVENUES	142,575.60	132,985.91	144,908.00	586.00	11,922.09	91.77
	TOTAL EXPENDITURES	121,032.66	2,339.56	118,100.00	500.00	115,760.44	1.98
	NET OF REVENUES & EXPENDITURES	21,542.94	130,646.35	26,808.00	86.00	(103,838.35)	487.34
Fund 411 - TIF 11							
	00000	586,349.20	6,122.00	1,362,194.00	1,266.00	1,356,072.00	0.45
	TOTAL REVENUES	586,349.20	6,122.00	1,362,194.00	1,266.00	1,356,072.00	0.45
	00000	21,576.20	138,006.87	1,396,188.00	17,788.19	1,258,181.13	9.88
	TOTAL EXPENDITURES	21,576.20	138,006.87	1,396,188.00	17,788.19	1,258,181.13	9.88

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2025 NORM (ABNORM)	YTD BALANCE 04/30/2026 NORM (ABNORM)	2026 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/26 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BGD USED
Fund 411 - TIF 11							
Fund 411 - TIF 11:							
	TOTAL REVENUES	586,349.20	6,122.00	1,362,194.00	1,266.00	1,356,072.00	0.45
	TOTAL EXPENDITURES	21,576.20	138,006.87	1,396,188.00	17,788.19	1,258,181.13	9.88
	NET OF REVENUES & EXPENDITURES	564,773.00	(131,884.87)	(33,994.00)	(16,522.19)	97,890.87	387.97
Fund 450 - LT ACCOUNT GROUP							
	00000	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:							
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	NET OF REVENUES & EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
	00000	317,702.67	325,762.72	0.00	0.00	(325,762.72)	100.00
	TOTAL REVENUES	317,702.67	325,762.72	0.00	0.00	(325,762.72)	100.00
	00000	322,723.67	325,762.72	0.00	0.00	(325,762.72)	100.00
	TOTAL EXPENDITURES	322,723.67	325,762.72	0.00	0.00	(325,762.72)	100.00
Fund 500 - INSURANCE FUND:							
	TOTAL REVENUES	317,702.67	325,762.72	0.00	0.00	(325,762.72)	100.00
	TOTAL EXPENDITURES	322,723.67	325,762.72	0.00	0.00	(325,762.72)	100.00
	NET OF REVENUES & EXPENDITURES	(5,021.00)	0.00	0.00	0.00	0.00	0.00
Fund 600 - WATER UTILITY							
	00000	11,742,634.73	1,223,842.41	3,230,426.00	30,639.66	2,006,583.59	37.88
	TOTAL REVENUES	11,742,634.73	1,223,842.41	3,230,426.00	30,639.66	2,006,583.59	37.88
	00000	899,817.40	749,238.18	791,001.00	3,888.18	41,762.82	94.72
	56400	0.00	0.00	0.00	0.00	0.00	0.00
	57400 - WATER OTHER OPERTING	0.00	185,874.63	0.00	107,703.95	(185,874.63)	100.00
	57620 - PUMPING	452,725.36	95,615.66	243,582.00	47,077.41	147,966.34	39.25
	57640 - WATER TREATMENT	90,424.94	24,906.31	66,832.00	4,118.47	41,925.69	37.27
	57660 - T & D-SUPERVISION & ENG	3,947.29	848.03	186,439.00	134.61	185,590.97	0.45
	57662 - T & D-LINES EXPENSE	1,335.59	527.66	0.00	164.89	(527.66)	100.00
	57672 - T & D-MAINT OF RESERVOIRS & STANDPIPES	107,090.04	1,579.60	103,500.00	161.53	101,920.40	1.53
	57673 - T & D-MAINT OF MAINS	67,656.67	17,321.76	135,000.00	3,781.27	117,678.24	12.83
	57675 - T & D-MAINT OF SERVICES	38,185.08	13,457.97	23,700.00	2,964.01	10,242.03	56.78
	57676 - T & D-MAINT OF METERS	82,467.77	43,451.62	69,000.00	29,235.82	25,548.38	62.97
	57677 - T & D-MAINT OF HYDRANTS	15,942.89	892.85	16,000.00	50.37	15,107.15	5.58
	57901 - CUSTOMER ACCTS EXP-METER READING	3,485.71	911.14	26,844.00	141.11	25,932.86	3.39
	57903 - CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS	54,903.83	11,825.19	28,362.00	3,376.01	16,536.81	41.69

PERIOD ENDING 04/30/2026

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2026 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2025 NORM (ABNORM)	04/30/2026 NORM (ABNORM)		MONTH 04/30/26 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 600 - WATER UTILITY							
57920	- ADMINISTRATION/GENERAL EXP	1,901,639.44	201,957.61	1,696,932.00	69,442.70	1,494,974.39	11.90
TOTAL EXPENDITURES		<u>3,719,622.01</u>	<u>1,348,408.21</u>	<u>3,387,192.00</u>	<u>272,240.33</u>	<u>2,038,783.79</u>	<u>39.81</u>
Fund 600 - WATER UTILITY:							
TOTAL REVENUES		11,742,634.73	1,223,842.41	3,230,426.00	30,639.66	2,006,583.59	37.88
TOTAL EXPENDITURES		<u>3,719,622.01</u>	<u>1,348,408.21</u>	<u>3,387,192.00</u>	<u>272,240.33</u>	<u>2,038,783.79</u>	<u>39.81</u>
NET OF REVENUES & EXPENDITURES		8,023,012.72	(124,565.80)	(156,766.00)	(241,600.67)	(32,200.20)	79.46
Fund 601 - SEWER UTILITY							
00000		4,587,754.01	862,518.10	3,565,000.00	18,618.28	2,702,481.90	24.19
TOTAL REVENUES		<u>4,587,754.01</u>	<u>862,518.10</u>	<u>3,565,000.00</u>	<u>18,618.28</u>	<u>2,702,481.90</u>	<u>24.19</u>
00000		3,562,876.71	796,375.60	3,630,096.00	613,643.08	2,833,720.40	21.94
TOTAL EXPENDITURES		<u>3,562,876.71</u>	<u>796,375.60</u>	<u>3,630,096.00</u>	<u>613,643.08</u>	<u>2,833,720.40</u>	<u>21.94</u>
Fund 601 - SEWER UTILITY:							
TOTAL REVENUES		4,587,754.01	862,518.10	3,565,000.00	18,618.28	2,702,481.90	24.19
TOTAL EXPENDITURES		<u>3,562,876.71</u>	<u>796,375.60</u>	<u>3,630,096.00</u>	<u>613,643.08</u>	<u>2,833,720.40</u>	<u>21.94</u>
NET OF REVENUES & EXPENDITURES		1,024,877.30	66,142.50	(65,096.00)	(595,024.80)	(131,238.50)	101.61
Fund 602 - STORM WATER							
00000		5,705,414.70	282,202.18	1,295,500.00	4,327.59	1,013,297.82	21.78
TOTAL REVENUES		<u>5,705,414.70</u>	<u>282,202.18</u>	<u>1,295,500.00</u>	<u>4,327.59</u>	<u>1,013,297.82</u>	<u>21.78</u>
00000		1,275,939.27	121,217.18	1,398,341.00	44,569.98	1,277,123.82	8.67
TOTAL EXPENDITURES		<u>1,275,939.27</u>	<u>121,217.18</u>	<u>1,398,341.00</u>	<u>44,569.98</u>	<u>1,277,123.82</u>	<u>8.67</u>
Fund 602 - STORM WATER:							
TOTAL REVENUES		5,705,414.70	282,202.18	1,295,500.00	4,327.59	1,013,297.82	21.78
TOTAL EXPENDITURES		<u>1,275,939.27</u>	<u>121,217.18</u>	<u>1,398,341.00</u>	<u>44,569.98</u>	<u>1,277,123.82</u>	<u>8.67</u>
NET OF REVENUES & EXPENDITURES		4,429,475.43	160,985.00	(102,841.00)	(40,242.39)	(263,826.00)	156.54
TOTAL REVENUES - ALL FUNDS		62,038,479.95	25,478,424.09	47,525,746.00	982,738.97	22,047,321.91	53.61
TOTAL EXPENDITURES - ALL FUNDS		<u>45,963,332.09</u>	<u>17,411,772.60</u>	<u>46,525,815.00</u>	<u>4,502,105.30</u>	<u>29,114,042.40</u>	<u>37.42</u>
NET OF REVENUES & EXPENDITURES		16,075,147.86	8,066,651.49	999,931.00	(3,519,366.33)	(7,066,720.49)	806.72

City of Verona  
Investments  
April 30, 2026

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE MAR 31, 2026	BALANCE APR 30, 2026
DANA Inv/Schwab	Federal Home Ln	7/28/2028	4.230%	998,110.00	999,067.00
DANA Inv/Schwab	FHLMC 840778-Mortgage	* 7/1/2042	6.261%	45,515.85	45,343.99
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	6.388%	27,508.10	27,441.98
DANA Inv/Schwab	FMLMC 840910-Mortgage	* 7/1/2043	6.164%	70,570.52	69,476.40
DANA Inv/Schwab	FMLMC 840240-Mortgage	* 10/1/1943	6.332%	139,130.18	138,016.20
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	6.331%	27,659.65	27,608.16
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	6.118%	24,255.84	24,222.21
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	6.322%	30,447.39	30,404.24
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	6.044%	20,806.92	20,772.86
DANA Inv/Schwab	FHLMC 840899-Mortgage	* 11/1/2045	6.143%	90,243.11	88,051.14
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	6.252%	27,389.33	17,655.44
DANA Inv/Schwab	FHLMC 2B7388-Mortgage	* 1/1/2046	6.437%	73,733.45	71,907.98
DANA Inv/Schwab	FHLMC 841375-Mortgage	* 1/1/2046	6.142%	318,581.52	315,642.96
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	6.222%	44,307.45	44,038.96
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	6.335%	91,496.14	90,958.66
DANA Inv/Schwab	FHLMC 841024-Mortgage	* 2/1/2047	5.962%	83,715.74	83,457.38
DANA Inv/Schwab	FHLMC 841053-Mortgage	* 2/1/2047	6.236%	109,950.78	109,637.84
DANA Inv/Schwab	FHLMC 841084-Mortgage	* 8/1/1947	6.153%	118,036.08	115,849.01
DANA Inv/Schwab	FHLMC 841638-Mortgage	* 9/1/1947	6.191%	513,149.12	509,091.12
DANA Inv/Schwab	FHLMC 841802-Mortgage	* 11/1/1947	5.522%	660,639.26	654,934.45
DANA Inv/Schwab	FHLMC 841866-Mortgage	* 11/1/1947	5.644%	670,751.35	662,576.70
DANA Inv/Schwab	FHLMC 841228-Mortgage	* 1/1/1948	6.166%	260,952.91	259,860.42
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/2048	5.992%	73,213.04	69,822.74
DANA Inv/Schwab	FHLMC 841042-Mortgage	* 5/1/2048	6.147%	96,166.87	95,827.47
DANA Inv/Schwab	FHLMC 841076-Mortgage	* 11/1/2048	3.008%	902,595.69	894,505.12
DANA Inv/Schwab	FHLMC 842088-Mortgage	* 11/1/2048	3.615%	977,579.08	968,720.40
DANA Inv/Schwab	FHLMC 841281-Mortgage	* 5/1/2049	6.171%	257,107.99	255,006.20
DANA Inv/Schwab	FHLMC 841924-Mortgage	* 6/1/2049	5.915%	787,449.57	761,439.00
DANA Inv/Schwab	FHLMC 841876-Mortgage	* 12/1/2049	5.512%	516,939.71	509,308.63
DANA Inv/Schwab	FHLMC 841775-Mortgage	* 1/1/2051	5.138%	682,627.62	667,332.50
DANA Inv/Schwab	FHLMC 841877-Mortgage	* 1/1/2051	5.227%	600,058.59	586,038.48
DANA Inv/Schwab	FHLMC 880087-Mortgage	* 1/1/2052	1.509%	753,021.44	753,523.07
DANA Inv/Schwab	FHLMC 841631-Mortgage	* 8/1/2052	3.112%	774,303.55	771,001.50
DANA Inv/Schwab	FHLMC 841142-Mortgage	* 2/1/2053	2.354%	-	1,018,284.00
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	6.188%	32,759.25	32,645.15
DANA Inv/Schwab	FNMA PL AT2070-Mortgage	* 4/1/2043	5.743%	101,065.47	92,352.47
DANA Inv/Schwab	FNMA PL BM7029-Mortgage	* 7/1/2043	6.141%	404,616.83	402,847.15
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	6.022%	20,328.86	20,256.61
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	6.212%	47,138.12	46,751.57
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	6.072%	8,738.97	8,630.27
DANA Inv/Schwab	FNMA PL BM6204-Mortgage	* 9/1/2044	6.120%	99,939.17	90,871.24
DANA Inv/Schwab	FNMA PL BM6372-Mortgage	* 10/1/2044	6.102%	177,840.96	173,658.88
DANA Inv/Schwab	FNMA PL BM5047-Mortgage	* 3/1/2046	6.001%	131,358.91	131,108.24
DANA Inv/Schwab	FNMA PL BM6760-Mortgage	* 8/1/2046	6.160%	187,638.49	184,708.49
DANA Inv/Schwab	FNMA PL BM5456-Mortgage	* 4/1/2047	6.096%	26,325.51	26,187.85
DANA Inv/Schwab	FNMA PL BM6214-Mortgage	* 4/1/2047	5.855%	145,475.31	145,038.68
DANA Inv/Schwab	FNMA PL BM6373-Mortgage	* 4/1/2047	5.869%	131,541.26	130,184.30
DANA Inv/Schwab	FNMA PL BM6374-Mortgage	* 5/1/2047	5.873%	58,165.05	57,863.69
DANA Inv/Schwab	FNMA PL BM6101-Mortgage	* 8/1/2047	6.174%	40,298.22	39,650.75
DANA Inv/Schwab	FNMA PL BM6056-Mortgage	* 9/1/2048	6.080%	32,604.89	28,177.61
DANA Inv/Schwab	FNMA PL BM6426-Mortgage	* 9/1/2048	6.026%	100,444.34	98,945.42
DANA Inv/Schwab	FNMA PL -BM6490-Mortgage	* 2/1/2050	6.153%	119,718.12	118,469.64
DANA Inv/Schwab	FNMA PL -BM7370-Mortgage	* 3/1/2050	5.994%	483,329.81	481,478.73
DANA Inv/Schwab	FNMA PL -BM7306-Mortgage	* 4/1/2050	6.163%	435,005.56	431,712.82
DANA Inv/Schwab	FNMA PL -BM7514-Mortgage	* 4/1/2050	6.135%	585,587.13	580,912.53
DANA Inv/Schwab	FNMA PL -BM7464-Mortgage	* 5/1/2050	5.264%	503,982.44	496,923.39
DANA Inv/Schwab	FNMA PL -BM7272-Mortgage	* 11/1/2050	5.580%	640,425.16	631,232.23
DANA Inv/Schwab	FNMA PL -BM7710-Mortgage	* 11/1/2050	5.806%	584,796.06	577,641.15
DANA Inv/Schwab	FNMA PL -BM7641-Mortgage	* 1/1/2051	4.434%	811,242.83	795,203.73
DANA Inv/Schwab	FNMA PL -BM7780-Mortgage	* 1/1/2051	5.569%	917,883.33	910,633.52
DANA Inv/Schwab	GNMA MA5037-Mortgage	* 2/20/2048	5.500%	52,935.37	48,653.99
DANA Inv/Schwab	GNMA 784807-Mortgage	* 8/20/2049	5.424%	9,938.07	9,904.85
DANA Inv/Schwab	GNMA 786785-Mortgage	* 8/20/2049	5.417%	634,025.38	622,299.75
DANA Inv/Schwab	GNMA 788270-Mortgage	* 1/20/2050	5.347%	968,421.63	951,260.75
DANA Inv/Schwab	GNMA 787977-Mortgage	* 6/20/2052	2.077%	801,983.80	790,453.11

DANA Inv/Schwab	Small Business Loan	*	1/25/2028	5.150%	10,417.18	9,617.79
DANA Inv/Schwab	Small Business Loan	*	2/25/2031	6.075%	117,785.79	115,991.27
DANA Inv/Schwab	Small Business Loan	*	3/25/2031	6.625%	170,149.53	167,601.70
DANA Inv/Schwab	Small Business Loan	*	5/25/2040	5.250%	233,820.29	227,943.89
DANA Inv/Schwab	Small Business Loan	*	11/25/2042	5.250%	80,062.71	79,803.66
DANA Inv/Schwab	Small Business Loan	*	1/25/2043	4.750%	60,748.82	60,549.74
DANA Inv/Schwab	Small Business Loan	*	3/25/1946	5.325%	224,497.82	223,962.54
DANA Inv/Schwab	FHLMC Mortgage	*	10/4/2028	3.700%	143,390.94	143,665.13
DANA Inv/Schwab	FHLMC Mortgage	*	6/27/2029	2.820%	96,306.60	96,338.70
DANA Inv/Schwab	FHLMC Mortgage	*	6/14/2030	4.125%	186,117.77	185,563.51
DANA Inv/Schwab	Tenn Valley Authority	*	8/1/1930	3.875%	99,399.80	99,152.60
DANA Inv/Schwab	VISA INC		4/15/2027	1.900%	166,373.90	166,778.50
DANA Inv/Schwab	CME Group Inc		6/15/2028	3.750%	188,196.90	188,250.10
DANA Inv/Schwab	Blackrock Inc		4/30/2029	3.250%	223,378.30	223,698.00
DANA Inv/Schwab	Apple Inc		5/11/2027	3.200%	228,084.10	228,314.10
DANA Inv/Schwab	Alphabet Inc		8/15/2030	1.100%	113,948.90	114,090.60
DANA Inv/Schwab	Accenture Capital Inc		10/4/2029	4.050%	138,682.60	138,705.00
DANA Inv/Schwab	Microsoft Corp		6/15/2027	3.400%	178,918.20	179,067.60
DANA Inv/Schwab	Procter & Gamble		1/29/2029	4.350%	181,575.00	181,558.80
DANA Inv/Schwab	Nvidia Corp		4/1/2030	2.850%	146,764.85	146,797.40
DANA Inv/Schwab	Walmart Inc		9/22/1931	1.800%	136,795.25	137,061.85
DANA Inv/Schwab	Intl BK Recon & Develop-Green Bond		7/25/2030	4.000%	165,341.55	164,972.78
DANA Inv/Schwab	Intl BK Recon & Develop-Sustain Bond		1/10/1931	4.000%	165,232.16	164,831.54
DANA Inv/Schwab	Intl BK Recon & Develop-Sustain Bond		4/10/1931	4.500%	97,201.82	96,924.99
DANA Inv/Schwab	Money Market	NA		0.000%	869,188.91	309,976.38
LGIP	01 GENERAL	NA		3.690%	16,899,328.10	17,558,411.15
LGIP	02 Cemetary Fund	NA		3.690%	305,080.50	306,005.13
Lake Ridge Bank	ICS Shadow Account	NA		3.740%	8,765,512.24	7,131,585.51
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA		3.800%	2,012,819.28	2,019,006.63

**Total Investments**

<b>\$ 52,568,687.95</b>	<b>\$ 51,779,709.36</b>
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\* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.